



26 March 2019

Dear Shareholder

Entitlement offer – notice to ineligible shareholders

On 22 March 2019, Eneabba Gas Limited (**Eneabba** or the **Company**) announced that it is seeking to raise approximately \$785,000 (before costs) via a fully-underwritten, non-renounceable pro rata entitlement offer (**Offer**) of approximately 262 million fully paid ordinary shares in Eneabba (**New Shares**).

New Shares will be offered to eligible shareholders at an offer ratio of 1 New Share for every 2 existing Eneabba shares held on the record date of Thursday, 28 March 2019 at an issue price of \$0.003 per New Share.

In accordance with ASX Listing Rule 7.7, the Company has determined that the Offer will not be extended to shareholders with registered addresses outside Australia and New Zealand. The Company has decided that it would be unreasonable to extend the offer to shareholders in other countries having regard to:

- (a) the relatively small number of shareholders outside of Australia and New Zealand as a proportion of all shareholders;
- (b) the number and value of the New Shares to be offered to shareholders outside of Australia and New Zealand; and
- (c) the cost of complying with the legal requirements of regulatory authorities in the overseas jurisdictions.

Accordingly, as you are a shareholder with a registered address outside Australia and New Zealand, the Offer will not be extended to you.

We appreciate your support for the Company to date and we regret that you are unable to participate in the Offer.

If you have any questions, please contact the lead manager, CPS Capital, on +61 8 9223 2222 or by email to jason.peterson@cpscapital.com.au.

Yours sincerely

ENEABBA GAS LIMITED

Gabriel Chiappini
Company Secretary