

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Zip Co Ltd (Z1P)ACN/ARSN 139 546 428**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

22/03/2019

The previous notice was given to the company on

5/12/2018

The previous notice was dated

3/12/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	20,259,859	6.73%	26,721,240	7.79%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	13,480,270 ORDINARY	13,480,270
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	726,823 ORDINARY	726,823
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	2,688,541 ORDINARY	2,688,541
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	9,825,606 ORDINARY	9,825,606

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

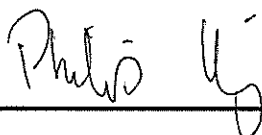
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 26/03/2019

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
11/12/2018	Regal Funds Management	Buy	5050.00	5000	Ordinary	5000
12/12/2018	Regal Funds Management	Buy	23230.00	23000	Ordinary	23000
13/12/2018	Regal Funds Management	Buy	197132.25	187745	Ordinary	187745
25/02/2019	Regal Funds Management	Buy	34132.50	22755	Ordinary	22755
26/02/2019	Regal Funds Management	Sell	311240.00	200000	Ordinary	200000
26/02/2019	Regal Funds Management	Buy	175855.50	117237	Ordinary	117237
26/02/2019	Regal Funds Management	Buy	175854.00	117236	Ordinary	117236
26/02/2019	Regal Funds Management	Buy	175854.00	117236	Ordinary	117236
26/02/2019	Regal Funds Management	Buy	58617.00	39078	Ordinary	39078
27/02/2019	Regal Funds Management	Sell	377184.00	240000	Ordinary	240000
28/02/2019	Regal Funds Management	Sell	723355.92	465480	Ordinary	465480
1/03/2019	Regal Funds Management	Sell	126339.30	79319	Ordinary	79319
22/03/2019	Regal Funds Management	Buy	1774897.92	1160064	Ordinary	1160064
22/03/2019	Regal Funds Management	Buy	1910024.46	1248382	Ordinary	1248382
22/03/2019	Regal Funds Management	Buy	1530000.00	1000000	Ordinary	1000000
22/03/2019	Regal Funds Management	Buy	1530000.00	1000000	Ordinary	1000000
22/03/2019	Regal Funds Management	Buy	1774897.92	1160064	Ordinary	1160064
22/03/2019	Regal Funds Management	Buy	1910025.99	1248383	Ordinary	1248383