

Kingwest Resources Ltd

ASX: KWR

Shares on Issue
50,810,000

Directors & Management

Chairman
Peter Bennetto

Director / CEO
Stephen Woodham

Non-Executive Director
Stephen Brockhurst

Company Secretary
David McEntaggart

Registered Office
Level 11
216 St Georges Terrace
Perth WA 6000

Contact

T 08 9481 0389
E info@kingwestresources.com.au
W www.kingwestresources.com.au

27 March 2019

ASX via Electronic Lodgement

KWR Drilling Commenced

- **Deeper RC drilling to follow up previous high grade intersection at King of the West and extension resource drilling at Crawfords has commenced.**
 - **Maiden RC drilling program at Gambier Lass North to test historical RAB drilling gold mineralisation will follow the other prospect areas.**

A programme of 34 reverse circulation holes to follow up previous drilling has begun. Drilling at King of the West is targeting extensions to previously delineated high grade mineralisation; at Gambier Lass North an initial RC drilling program will target historical high grade RAB drill hits and drilling at Crawford will extend mineralisation from the current Inferred Mineral Resource Estimate of 104,000 ounces.

Drilling has commenced and is making good progress at the Kingwest projects.

King of the West

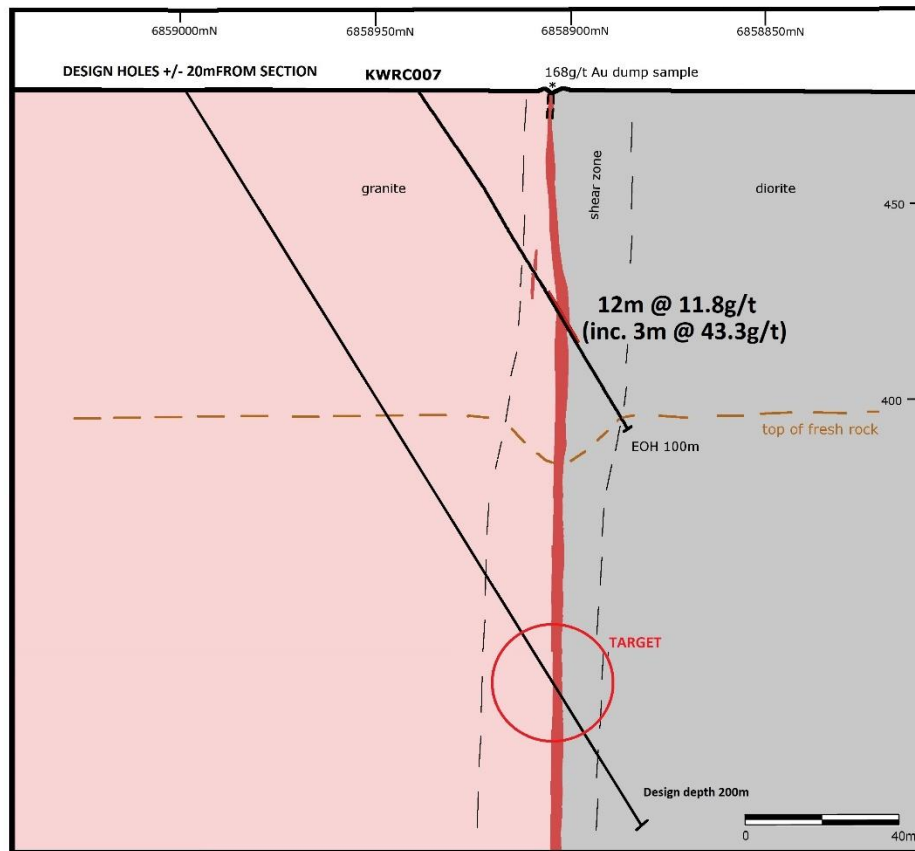
A program of 7 holes totalling 1,000m has been drilled targeting high grade mineralisation beneath old workings. Drilling has focused on the King of the West and Queen of the West vein systems.

Holes have been sampled and submitted to the labs for assay.

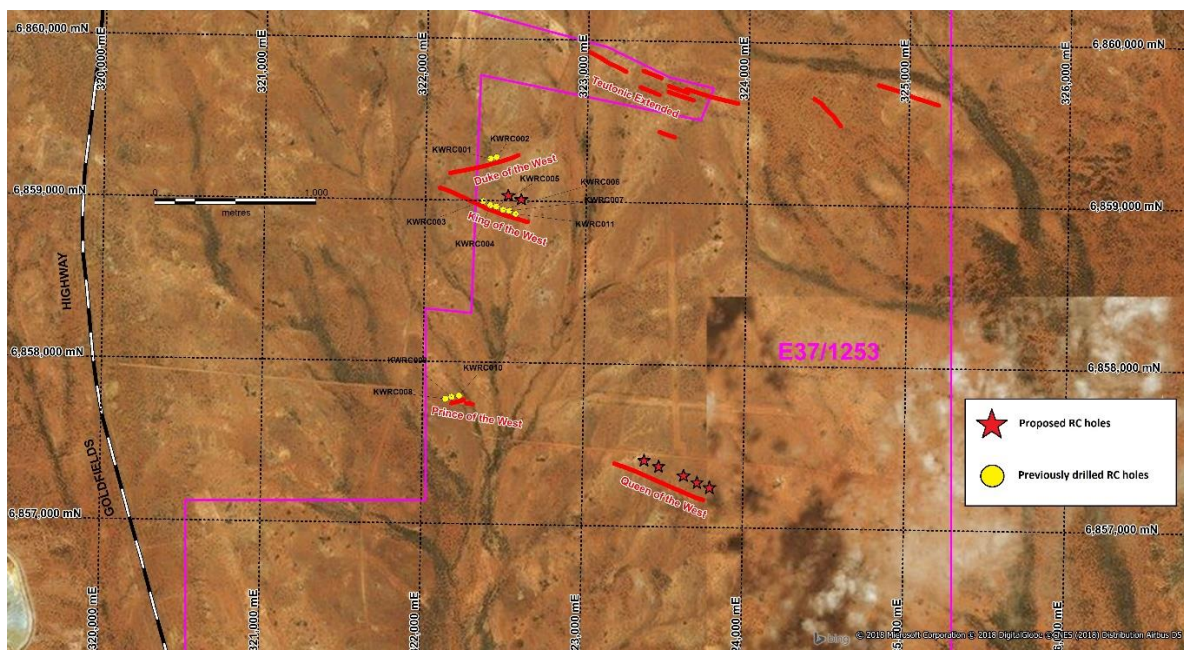
Two holes have been drilled into the King of the West lode targeting extensions to the previously announced high grade intersection in hole KWRC007; 15m @ 9.18g/t from 60m. The new holes have been drilled either side and below the high grade zone.

Drilling into the Queen of the West lode has tested under old workings where high grade chip samples were collected. Chip samples of 7.08g/t, 2.41g/t and 17.4g/t were collected in August 2018 (see ASX announcement 6 September 2018).

King of the West and Queen of the West Drill Holes have been sampled and submitted to the Labs for assay. Results pending.



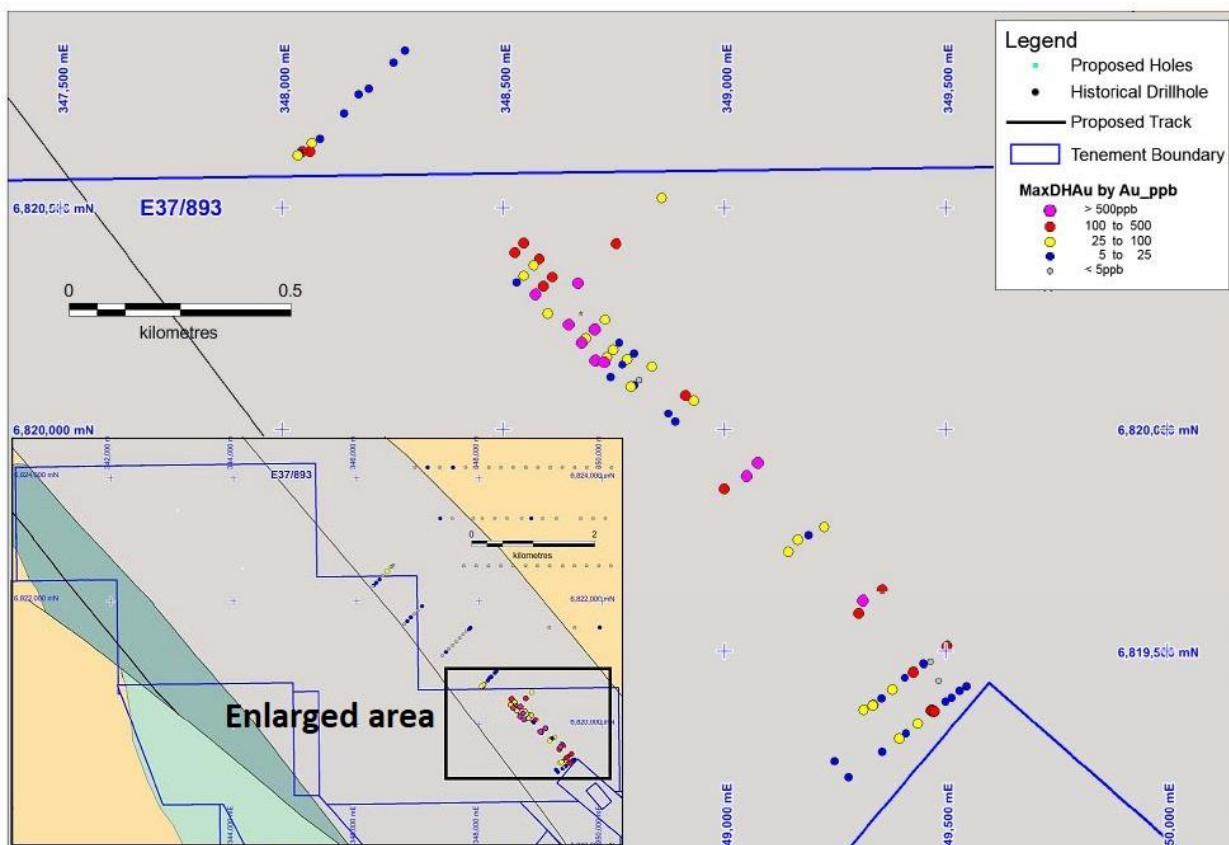
Section showing KWRC007 and proposed holes on either side



Map of King of the West Mine showing proposed holes

Gambier Lass North

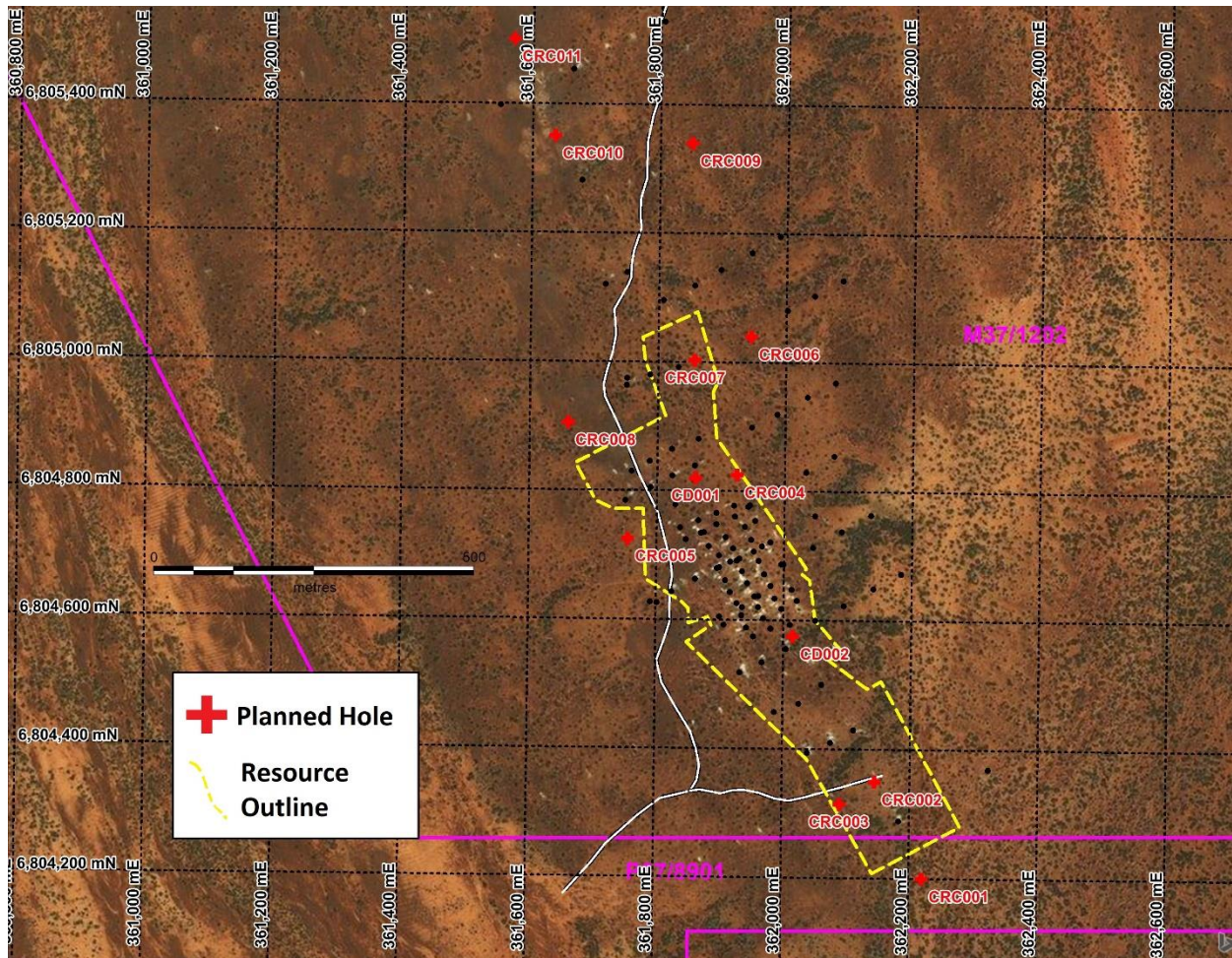
A program of 14 holes totalling 1,700m will be undertaken at Gambier Lass North. These holes will be testing historical RAB drilling that returned some high grade intersections. The map below shows the historical drilling with maximum assay values colour coded. The drilling indicates a strong north-west mineralised trend with drilling very wide spaced. Significant intersections within the trend include 6m @ 3.24g/t from 38m, 7m @ 1.52g/t from 23m and 5m @ 1.1g/t from 60m. Details can be found in the ASX announcement dated 22 August 2018.



Map of Gambier Lass North drilling (inset shows entire tenement)

Crawford

A drilling program of 13 holes totalling 2,000m will be completed at the Crawford deposit. These holes will be designed to test for extensions to the current Mineral Resource Estimate.



Map of Crawford Resource area and proposed drillholes

The Crawford Mineral Resource Estimate is summarised in the following table. The bulk of this mineralisation is shallow and within the oxidised horizon and is therefore amenable to low cost open pit mining methods. The proposed drilling program will be targeting extensions that can also be exploited by similar open pit mining.

Crawford Inferred Mineral Resource Estimate

	Tonnes (Mt)	Grade g/t	Ounces
Oxide/transitional	1.84	1.0	61,000
Fresh	1.50	0.9	43,000
TOTAL	3.34	1.0	104,000

Refer to the prospectus lodged by the Company as an ASX announcement on 22 August 2018.

About Kingwest Resources Ltd.

Kingwest Resources Ltd. (ASX KWR) is a minerals exploration company established to explore for gold near Leonora, in the North East Goldfields region of Western Australia. The company has an extensive tenement holding of over 900km² with projects that include:

- **Crawford Project**, with an inferred JORC compliant resource of 3.34Mt @ 0.96g/t Au for 104000 ounces contained gold. The deposit is close to surface and remains open at depth and along strike.
- **Gambier Lass North Project**. Located directly along strike from the Gambier Lass Mine this area has numerous, near surface, historic drill intercepts.
- **Emperor Project**. Located at the southern end of the Yandal Greenstone Belt, this project sits to the immediate south and west of the Darlot Mine. Several mineralised and anomalous trends are present that extend onto KWR's tenements.
- **Roman Well Project**. Situated on the northern continuation of the Mertondale Shear Zone and contains a 600m long, coherent Au, As, Cu, Zn soil anomaly.
- **King of the West Project**. Located adjacent to the Keith – Kilkenny Tectonic Zone this project contains multiple poorly tested, historic gold workings with surface sampling to 168g/t Au and 45g/t Ag.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kingwest Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Kingwest believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

Compliance Statement

The information in this report that relates to Exploration Results is based on information compiled by Richard Maddocks BAppSci, MSc, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Maddocks is a consultant to Kingwest Resources Limited. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information contained in this report referring to Exploration Results and Mineral Resources is extracted from the reports entitled 'Prospectus – Kingwest Resources Ltd' released on August 22 2018, 'High Grade Rock Chip Results' released to the ASX on 6 September 2018, 'Exploration Update' released on 21 November 2018 and 'Exceptional Mineralisation from Initial KOW Drilling Program', released on January 7 2019, all available to view on www.kingwestresources.com.au or the ASX website under the code KWR. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.