

27 March 2019

ASX Announcement

CFO AND COMPANY SECRETARIAL APPOINTMENT & RESIGNATION

The Board is pleased to announce the appointment of Mr Simon Storm as the CFO and Company Secretary of BlackEarth Minerals NL (ASX: BEM).

Mr Storm is a Chartered Accountant with more than 30 years of Australian and international experience in the accounting profession and commerce. He commenced his career with Deloitte Haskins & Sells in Africa then London before joining Price Waterhouse in Perth.

During the past 17 years he has held various senior finance and company secretarial roles with listed and unlisted entities in the resources, agribusiness, banking, construction, telecommunications, property development and funds management industries.

Mr Storm provides consulting services covering accounting, financial and company secretarial matters to various companies in these sectors.

As part of good planning, and recognition that the Company is moving into its next phase of growth, Mr Barry Woodhouse has resigned as Company Secretary and CFO. Mr Woodhouse has been in that role since incorporation three years ago, and BEM's IPO in January 2018. The Board would like to thank Mr Woodhouse for his services to the Company.

Chairman Mr Phil Hearse commented:

"We welcome Simon Storm; and would like to thank Barry Woodhouse for his role as one of BEM's original directors, in helping to incorporate BlackEarth and then complete the IPO. This was part of the support provided by our major shareholder, Lithium Australia NL. We are appreciative of Lithium Australia's continued support as BlackEarth moves from explorer to developer.

BlackEarth has recently completed a successful fund raising by way of placement. All projections are for graphite demand to grow significantly over the coming years, and it is our strategy to position ourselves to be a part of that growth to supply high quality graphite concentrates to the international marketplace."

CONTACTS

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BlackEarth encourages investors to update their contact details to stay up to date with Company news and announcements here: <http://www.blackearthminerals.com.au/update-details/>