

Brazilian Bonanza Grade Gold – Juruena / Novo Astro



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Competent Person Statement

The information in this announcement that relates to mineral resource estimates and exploration results is based on information reviewed, collated and fairly represented by Mr Peter Sheehan who is a Member of the Australasian Institute of Mining and Metallurgy and a consultant to Meteoric Resources NL. Mr Sheehan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Sheehan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears. Additionally, Mr Sheehan confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.



Andrew Tunks – Managing Director

Dr Tunks is a member of the Australian Institute of Geoscientist holding a B.Sc. (Hons.) from Monash and a Ph.D from the University of Tasmania. Dr Tunks has held numerous senior executive positions in a range of small to large resource companies including Auroch Minerals, A-Cap Resources, IAMGOLD Corporation and Abosso Goldfields. Andrew has previously been a Senior Lecturer in Economic Geology at UTAS specialising in the Geology and Formation of Mesothermal Gold Deposits.....Just like Juruena!

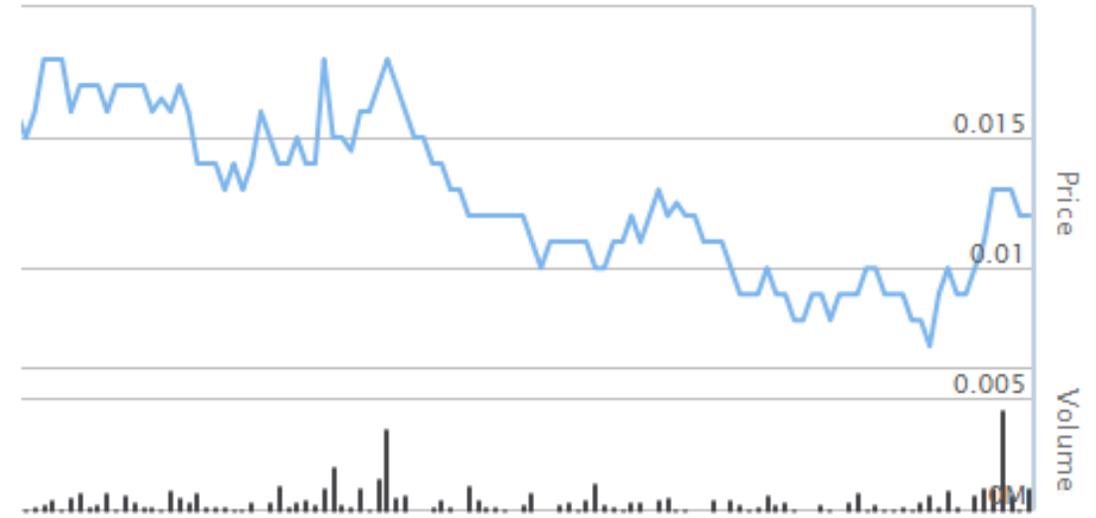
Patrick Burke – Non-Executive Chairman

Mr Burke holds a Bachelor of Law from the University of Western Australia. He has extensive legal and corporate advisory experience and over the last 15 years has acted as a Director for a large number of ASX, NASDAQ and AIM listed companies.

Shastri Ramnath – Technical Director

Throughout her 20 years in the exploration and mining industry, Shastri has gained extensive international experience, working on projects in Canada, the United States (Nevada), South America (Chile, Ecuador & Peru) and Africa (Guinea, Burkina Faso, Zambia, Namibia & South Africa). Shastri's experience includes working with Falconbridge Limited in Winnipeg - Manitoba, FNX Mining (now KGHM International) in Sudbury - Ontario, and as the President and Managing Director of Bridgeport Ventures (TSX listed junior exploration company).

Share Price



Capital Structure

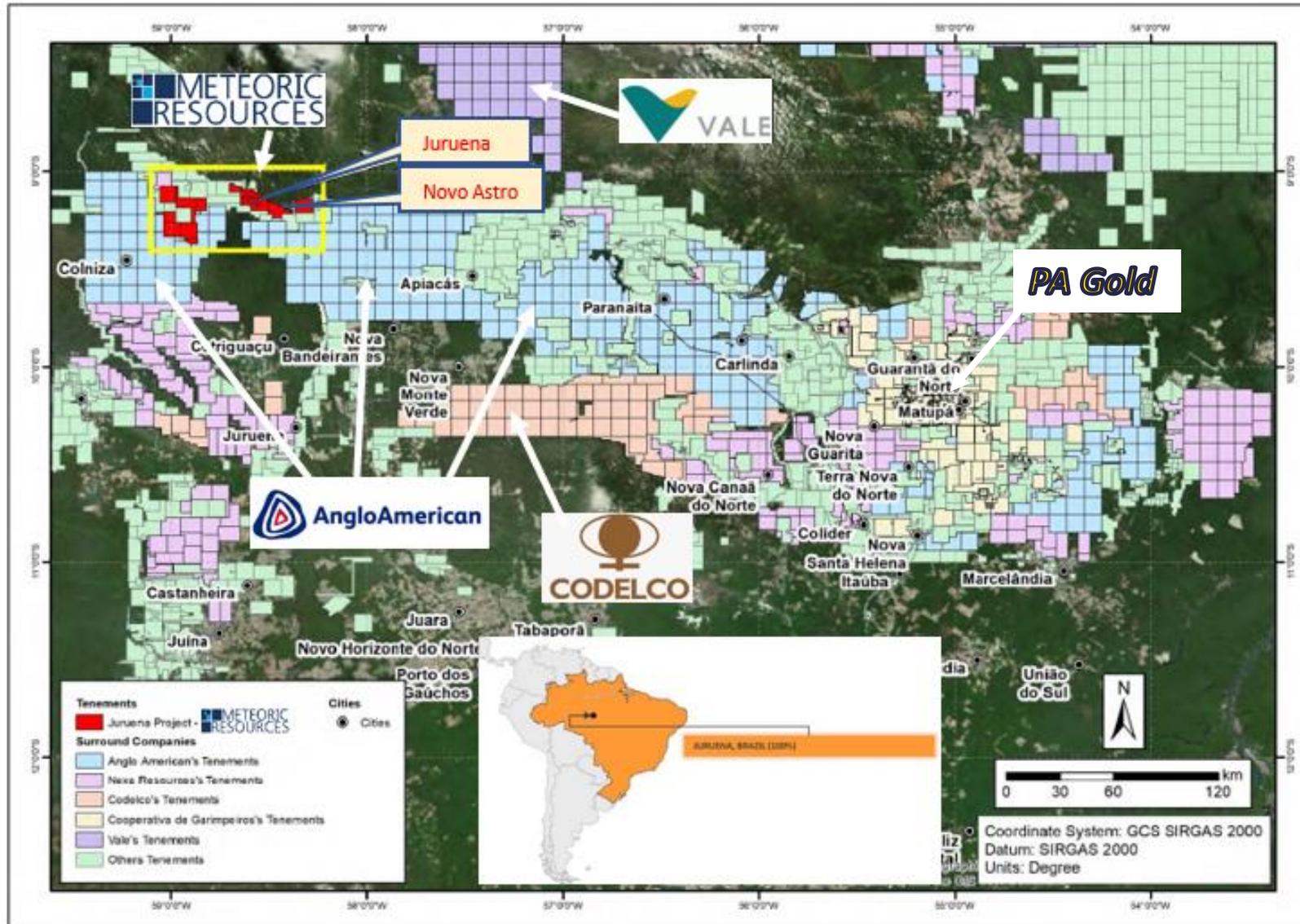
Market Cap at 1.2¢ (26/03/2019)	\$6.9M
Shares on Issue (26/03/2019)	574,455,761
Options on Issue (26/03/2019)	38,500,000
Performance Rights on Issue (26/03/2019)	4,000,000
Cash	\$1.75M

Substantial Shareholder

Tolga Kumova

*Excludes \$2.64 million from the proceeds of the fully underwritten Placement & SPP announced 21/3/19

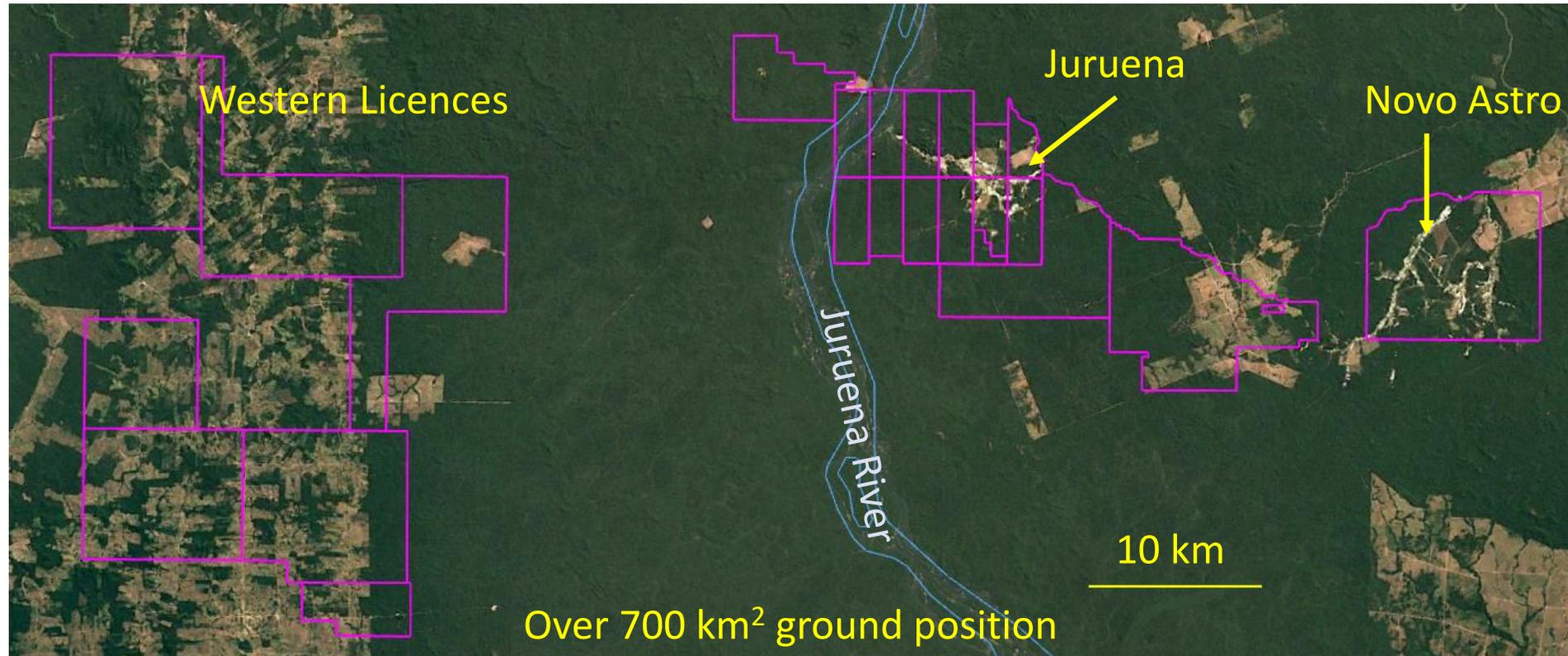
Brazil's Most Desirable Gold Destination



Tenement holders within the Alta Floresta Belt highlighting the major players in the area. During the latter half of 2017, approximately 2.65 million hectares of copper and gold exploration permit applications were filed with the Brazilian Mining Department, covering virtually the entire belt.

The Acquisition

- Meteoric to Acquire the Juruena and Novo Astro Gold Projects in the Alta Floresta Belt of Brazil from Crusader Resources (ASX: CAS)

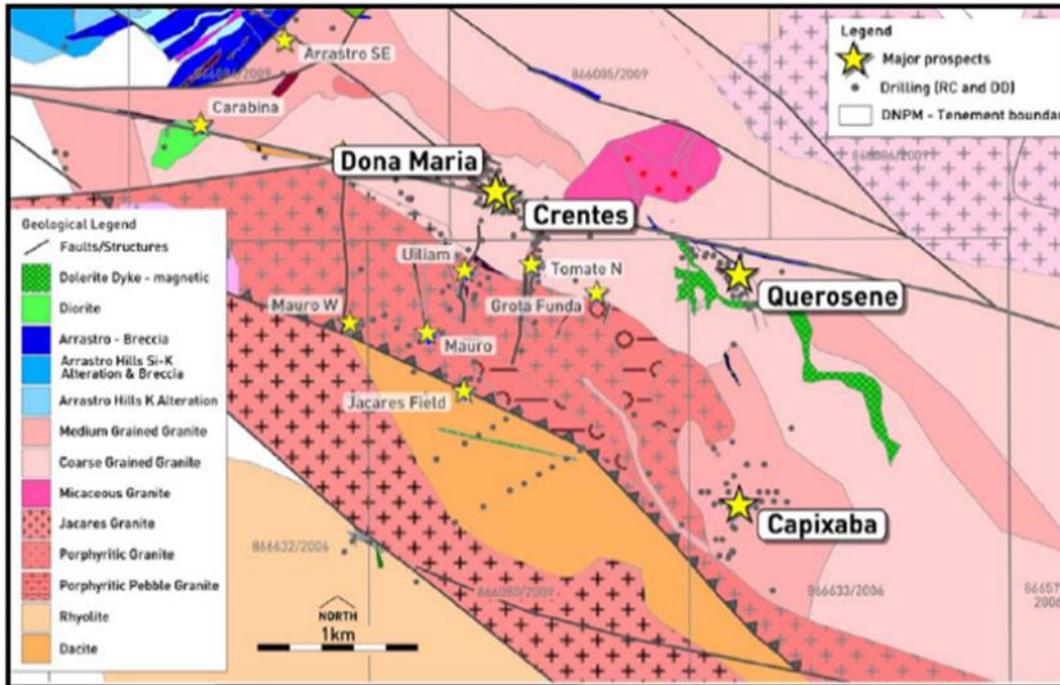


- Juruena has had in excess of \$25M expenditure including >50,000m drilling
- Total Acquisition cost \$3M in cash (\$1M) and milestone Shares based on resource growth and decision to mine.

Bonanza Gold Grades - Juruena



- 1980's gold rush – 20,000 Garimpeiros produced > 500,000 oz Au
- Three prospects drilled to Resource stage
 - Dona Maria
 - Querosene
 - Crentes



Prospect	HOLE	INTERCEPT	FROM	(g/t Au).m	Including
QUEROSENE	QD-44/2016	3.6 m @ 554.3 g/t	147 m	1995	1 m @ 1992 g/t
DONA MARIA	MD-09/2016	10 m @ 101.1 g/t	127 m	1011	2.4 m @ 389 g/t
DONA MARIA	MR-10/2015	8 m @ 62.4 g/t	100 m	499	3 m @ 162 g/t
CAPIXABA	J-81	9 m @ 54.4 g/t	33 m	486	4 m @ 131.3 g/t
DONA MARIA	J-07	21.8 m @ 20.9 g/t	109 m	456	9.5 m @ 14.6 g/t & 5.8 m @ 52.4 g/t
QUEROSENE	QD-43/2016	2.9 m @ 76.7 g/t	113 m	222	0.5 m @ 346 g/t
DONA MARIA	MD-06/2016	1.5 m @ 141.4 g/t	45 m	212	0.5 m @ 209 g/t
DONA MARIA	MD-12/2016	8.3 m @ 23.7 g/t	196 m	197	1.5 m @ 90.0 g/t
DONA MARIA	MD-01/2015	8 m @ 21.8 g/t	179 m	174	1.9 m @ 84.5 g/t
TATU	TD-06	37 m 3.7 g/t	132 m	137	2 m @ 47.7 g/t & 2 m @ 15.4 g/t
TATU	JRNRC032	59 m @ 2.2 g/t	3 m	131	1 m @ 62.6 g/t
QUEROSENE	JRND018	4 m @ 32.5 g/t	65 m	130	1 m @ 120.8 g/t
DONA MARIA	MD-12/2016	1.5 m @ 76.7 g/t	78 m	115	
DONA MARIA	MD-14/2016	4 m @ 27.1 g/t	84 m	108	1 m @ 70.0 g/t
DONA MARIA	JRND012	1 m @ 101.1 g/t	59 m	101	
CRENTES	J-01	35 m @ 2.8 g/t	18 m	98	1 m @ 10.2 g/t & 1 m @ 14.3 g/t
QUEROSENE	JRND022	2 m @ 47.1 g/t	69 m	94	1m @ 80.7 g/t
CRENTES	J-02	1.4 m @ 63.3 g/t	91 m	87	0.8 m @ 108 g/t
CRENTES	J-09	19 m @ 4.3 g/t	4 m	82	1.2 m @ 21.3 g/t & 0.6 m @ 26.5 g/t
QUEROSENE	QR-03/2014	3 m @ 26.4 g/t	73 m	79	0.5 m @ 151 g/t
QUEROSENE	QD-39/2016	1.4 m @ 48.6 g/t	84 m	68	0.4 m @ 88 g/t
QUEROSENE	QR-20/2015	4 m @ 16.9 g/t	82 m	68	1 m @ 60 g/t
QUEROSENE	JRND020	1 m @ 62.2 g/t	122 m	62	
CRENTES	J-33	2 m @ 31.5 g/t	49 m	62	0.5 m @ 109.6 g/t
QUEROSENE	JRND018	3 m @ 20.3g/t	136 m	61	1 m @ 58.2 g/t

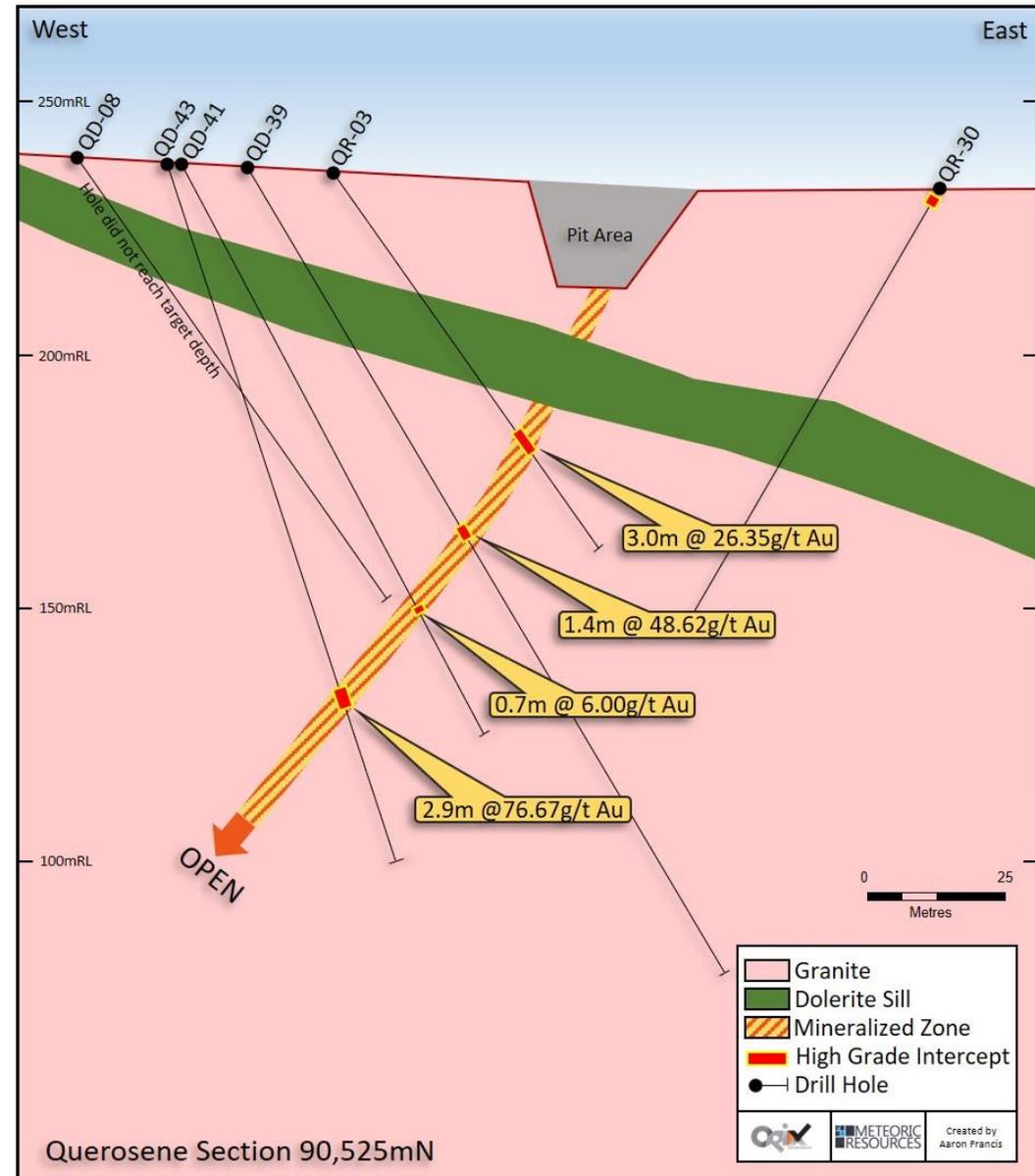
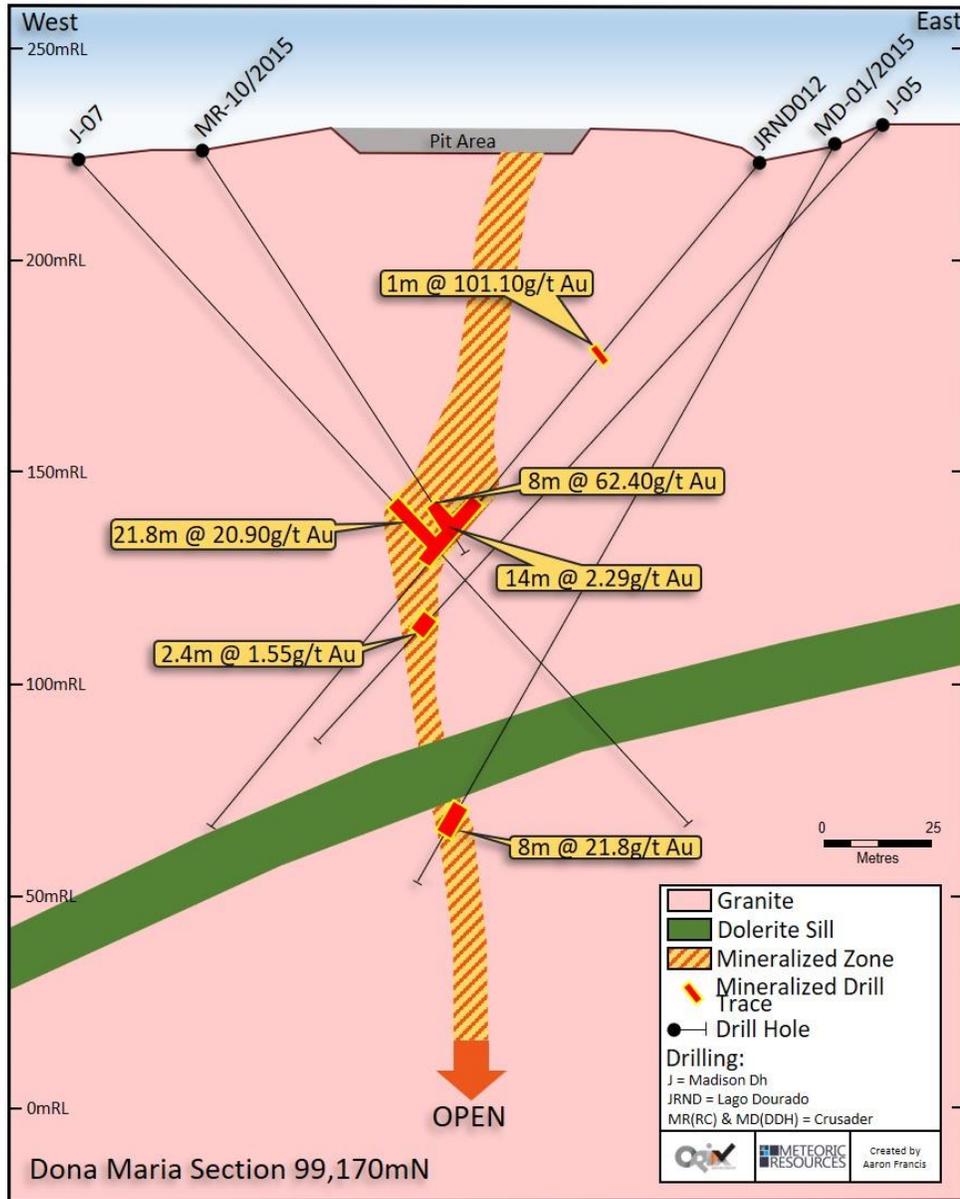
Juruena Gold Project JORC Resource



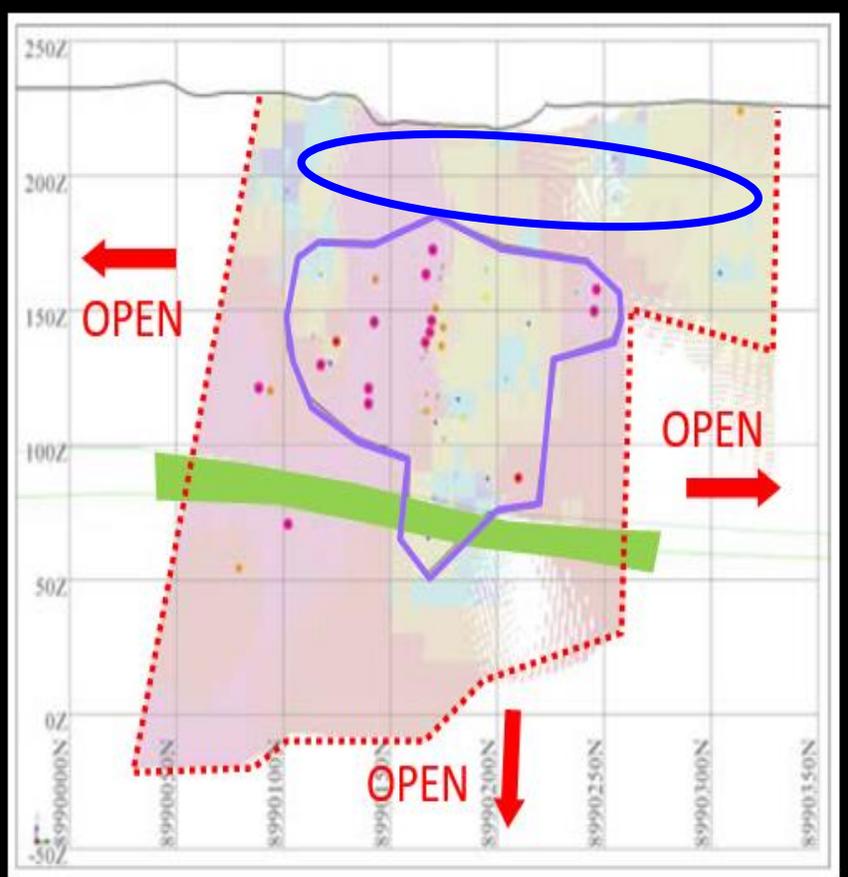
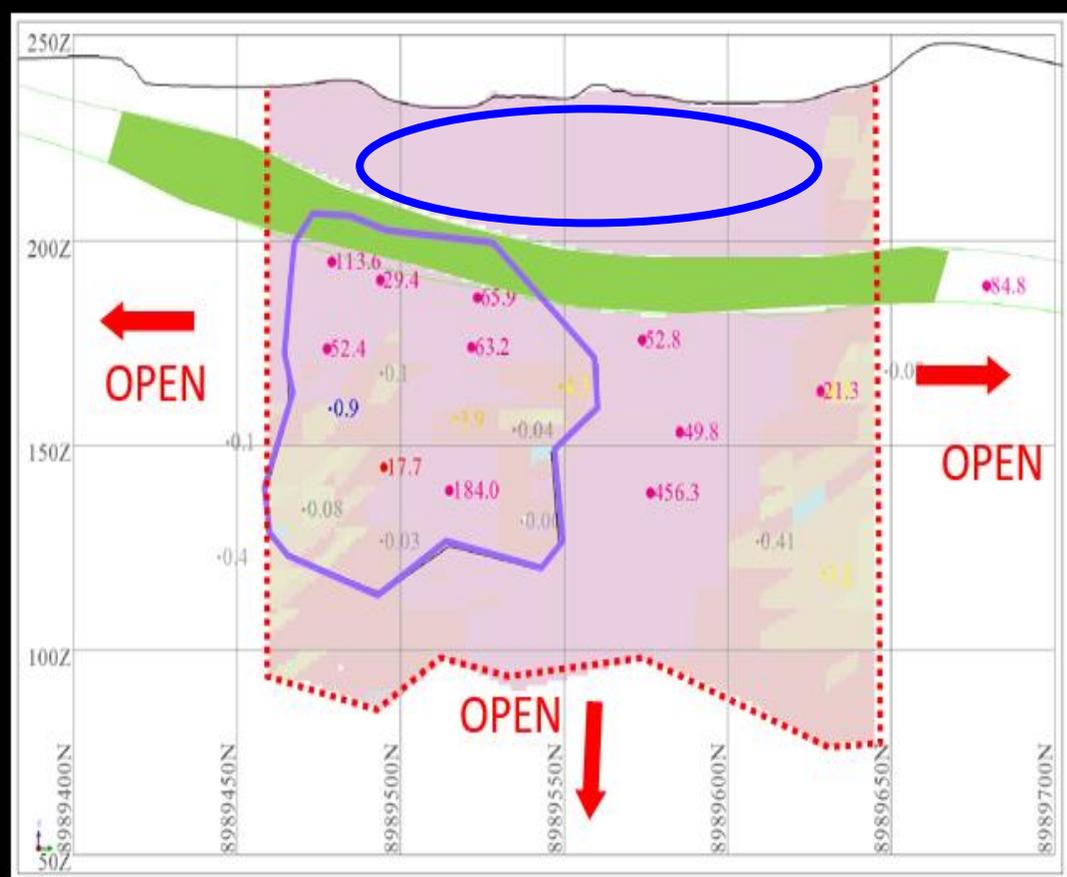
PROSPECT	CATEGORY	CUT OFF	Tonnes	Grade (g/t)	Oz Au
Donna Maria	Indicated	2.5 g/t	67,800	13.7	29,800
	Inferred		148,500	12.2	58,200
	<i>Sub-total</i>		216,300	12.7	88,000
Querosene	Indicated	2.5 g/t	31,200	28.4	28,500
	Inferred		188,700	14.7	89,300
	<i>Sub-total</i>		219,900	16.7	117,800
Total Indicated			99,000	18.3	58,300
Total Inferred			337,200	13.6	147,500
Total High-Grade			436,200	14.7	205,800
Crentes	Inferred	1.0 g/t	846,450	2.0	55,100
Global Resources			1,282,650	6.3	260,900

MRE for Juruena Project (Reported by CAS 22/12/2017)

X- Sections



Opportunities To Grow

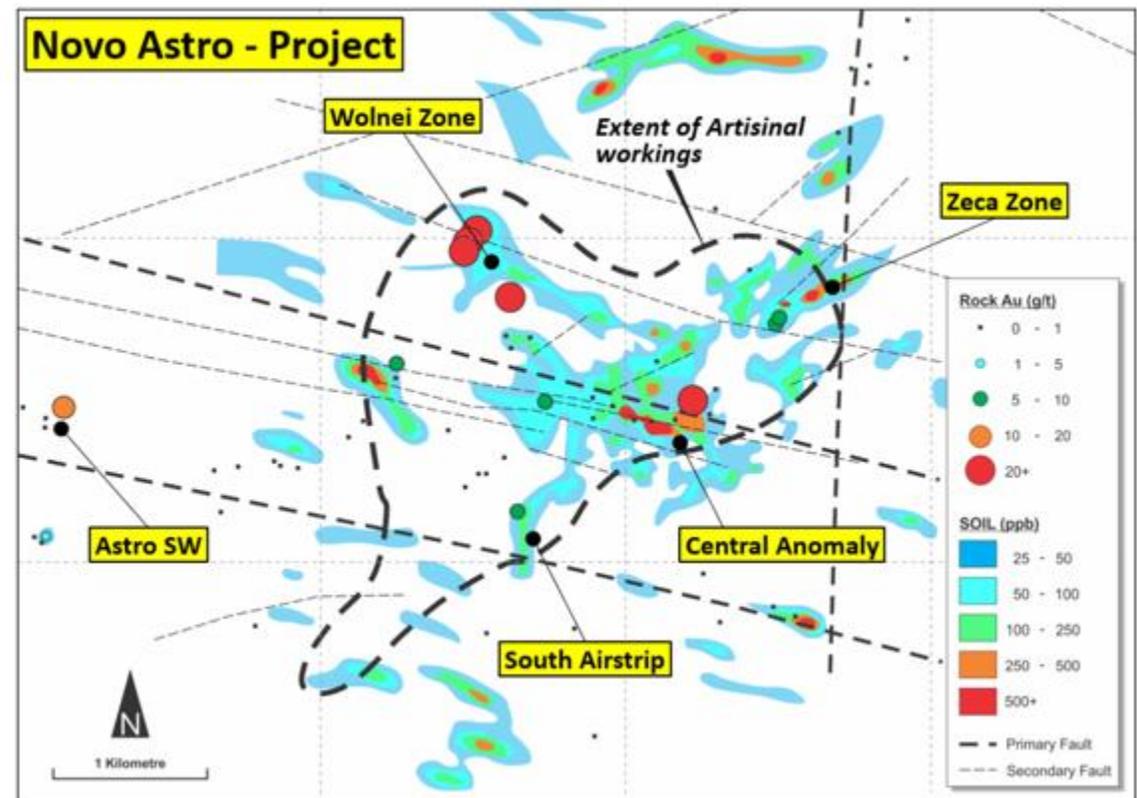
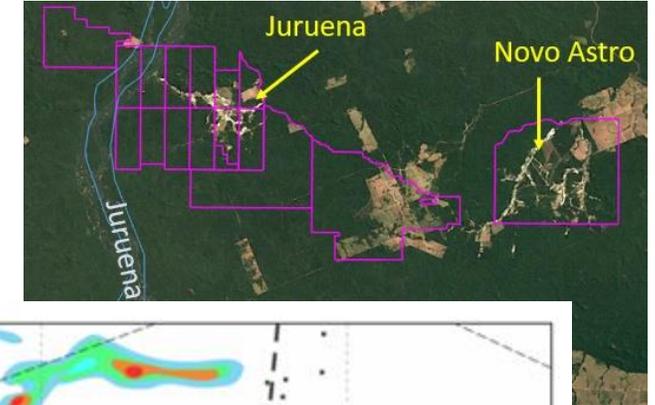


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Novo Astro Project

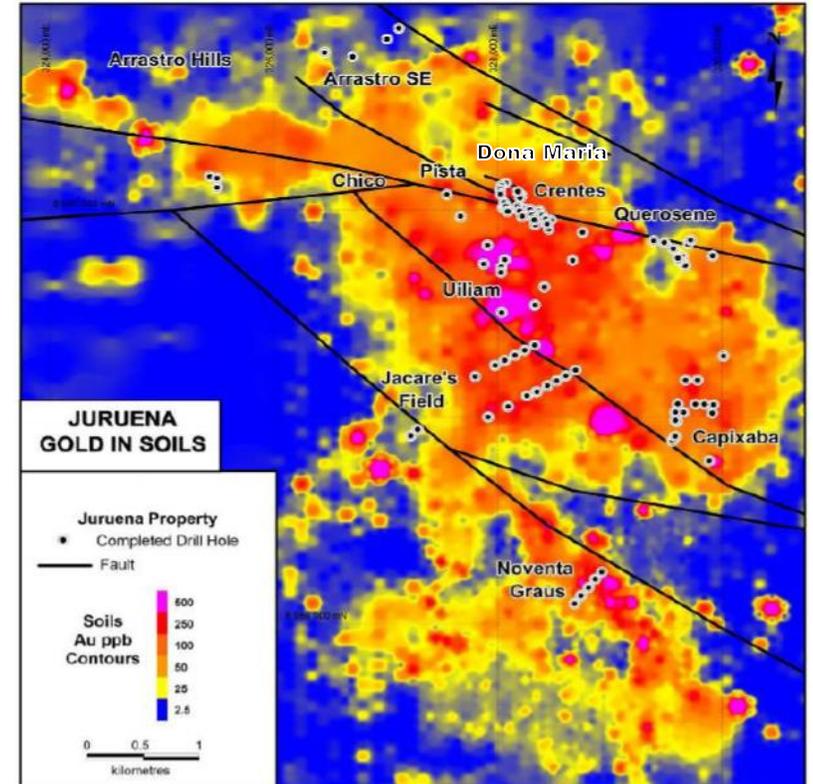


- A stand alone prospect located on the Eastern edge of MEI's landholding
- +15km² soil anomaly suggests a well-developed and large gold system
- 13 rock chip samples >10 g/t Au (highest 264 g/t Au)
- Rich source of alluvial gold to Garimpeiros for over 40 years
- Previous soil sampling and mapping have identified Bismuth, tellurium, molybdenum and tungsten – spatially related to Intrusion Related Gold Systems (IRGS) or Cu Au Porphyry system
- **NEVER BEEN DRILLED**





- Meteoric has retained Target Latin America (TLA) led by two experienced Brazilian mining executives Dr Marcelo de Carvalho and Dr Klaus Petersen
- Key Crusader staff retained with in depth project knowledge
- **Immediate application for Mining Licences over 4 key licences** that host the Juruena mineralisation
- Collection and digital capture of all existing exploration data
- Build 3-D geologic models of key prospects in Leapfrog™ to assist in drill planning
- Commence **Resource definition and extension drilling** at Dona Maria and Querosene Q2 2019
- Complete ground-based geophysical surveys (IP and Magnetics) at Novo Astro



Juruena – The Vision



- Immediate application for 4 Mining Licences covering Juruena
- Upon application lodge GU application for trial mining
 - Allows revolving tonnage of 50,000 tonnes per GU
 - Initial planned capacity 100,000tpa - 15/20tph – scalable design
 - Cyanide allowed
- Targeted drilling inside resource envelope on Dona Maria and Querosene to improve quality of resource inferred to indicated
- Step out drilling outside current resource to grow ounce – three immediate targets
 1. Shallow beneath Artisanal workings
 2. Along strike
 3. Depth testing
- Complete Feasibility studies on upgraded resource and additional metallurgy
- Commence exploration at Novo Astro a potential Tier 1 discovery!
- Build a mine!





Total cost of is \$3M in cash and milestone MEI Shares as follows:

- \$1M cash upon Completion of the Acquisition (“Completion”)
- 50,000,000 MEI Shares on Completion, escrowed for 12 months (being \$500,000 in MEI Shares @ 1¢ per Share) issued pursuant to MEI’s listing rule 7.1 placement capacity
- Subject to MEI Shareholder approval, \$750,000 in MEI Shares upon the delineation of a JORC Resource of not less than 400,000oz Au at Juruena and/or Novo Astro, with the number of MEI Shares calculated on a 5-day VWAP
- Subject to MEI Shareholder approval, \$750,000 in MEI Shares upon a decision by the MEI Board to commence mining at Juruena and/or Novo Astro pursuant to a full mining licence, with the number of MEI Shares calculated on a 5-day VWAP





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