

# NTM KICKS OFF AIRCORE, DIAMOND DRILLING ALMOST FINISHED, RC IN MAY

## SUMMARY

- NTM has begun the latest aircore campaign at the Redcliffe Gold Project.
- The aircore is targeting a number of new prospects.
- Initial focus will be to the north of the exciting new Hub discovery.
- Diamond drilling continues, with a second hole at Hub.
- RC drilling program will commence in May.

NTM Gold Ltd (ASX: NTM) (“NTM” or “the Company”) is pleased to announce the resumption of aircore drilling as the Company continues an aggressive exploration program at its 100% owned Redcliffe Gold Project located near Leonora, Western Australia. The aircore campaign follows on from the highly successful 2018 aircore work that returned multiple +1g/t Au intersections from six targets and identified the exciting Hub prospect.

This latest aircore campaign will comprise approximately 8,000m of drilling across the Redcliffe Project, including at the Hub North, Nambi North, Infinity and Aliso prospects.

The bulk of the drilling will focus on an 800m gap to the north of the recent Hub discovery, which has never been drilled. The Hub mineralisation was identified during the 2018 aircore program by NTM with initial intersections of 7m @ 4.7g/t Au, 10m @ 2.7g/t Au and 5m @ 4.66g/t Au (refer ASX announcement 17 October 2018). Mineralisation has since been identified at depths of more than 250m downhole in RC drilling.

The aircore program will also follow up previous intersections at Infinity and Aliso as well as testing structural targets at Nambi North.

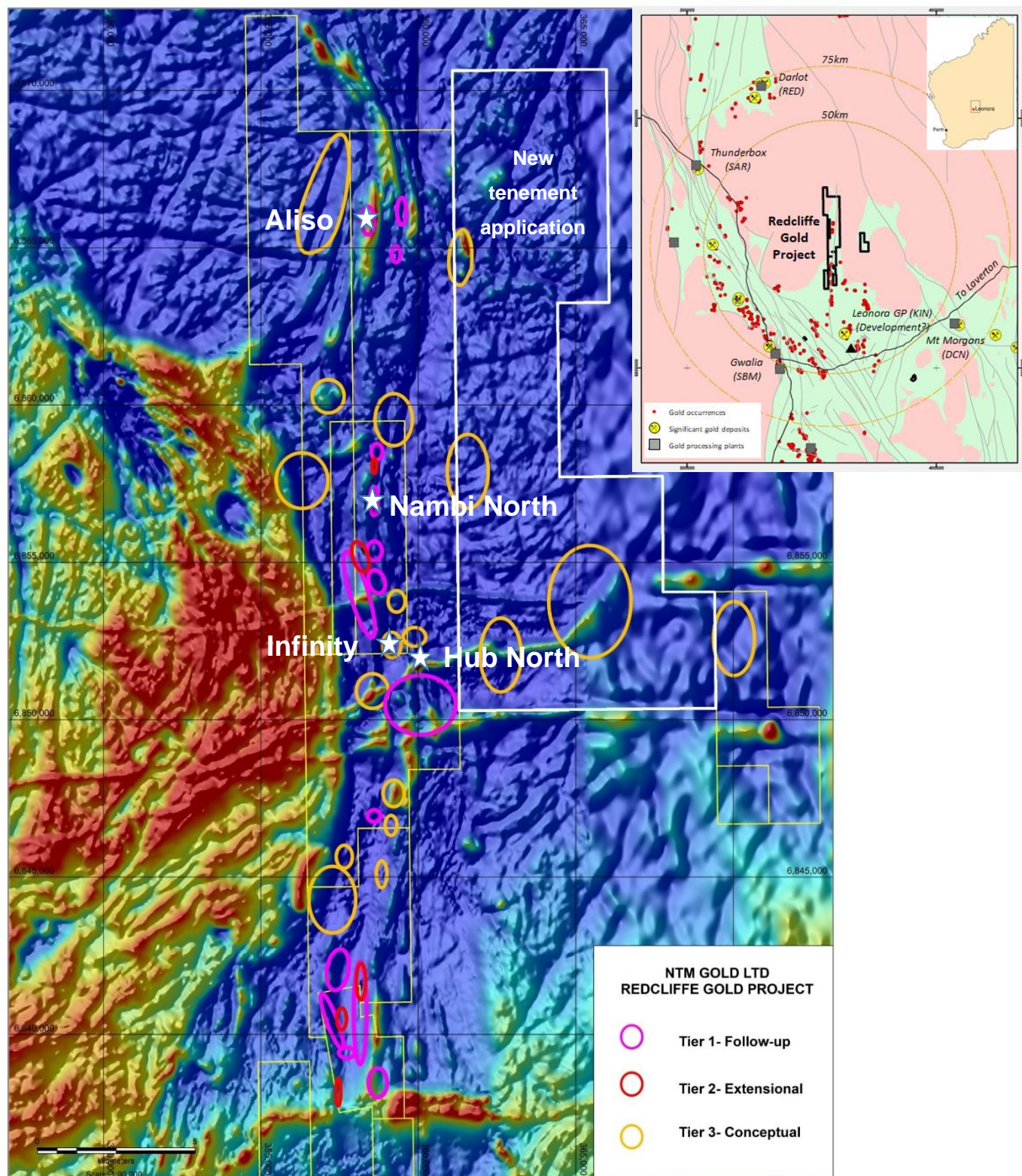
The diamond drilling at Redcliffe is ongoing, with holes completed at Nambi, Bindy, GTS and Hub. The rig is currently drilling a second core hole into the Hub, the final hole of the diamond program.

### NTM Gold Managing Director Andrew Muir commented:

*“Our aggressive exploration program of Redcliffe continues, with the resumption of aircore drilling to target new deposits. This program is in parallel to our diamond and RC drill campaigns that are aimed at expanding existing deposits and drilling out recent discoveries. The ongoing drilling should result in regular exploration results news flow over the next few months as NTM continues to deliver value for shareholders.”*



Redcliffe Gold Project Targets and Selected Deposits over Aerial Magnetics





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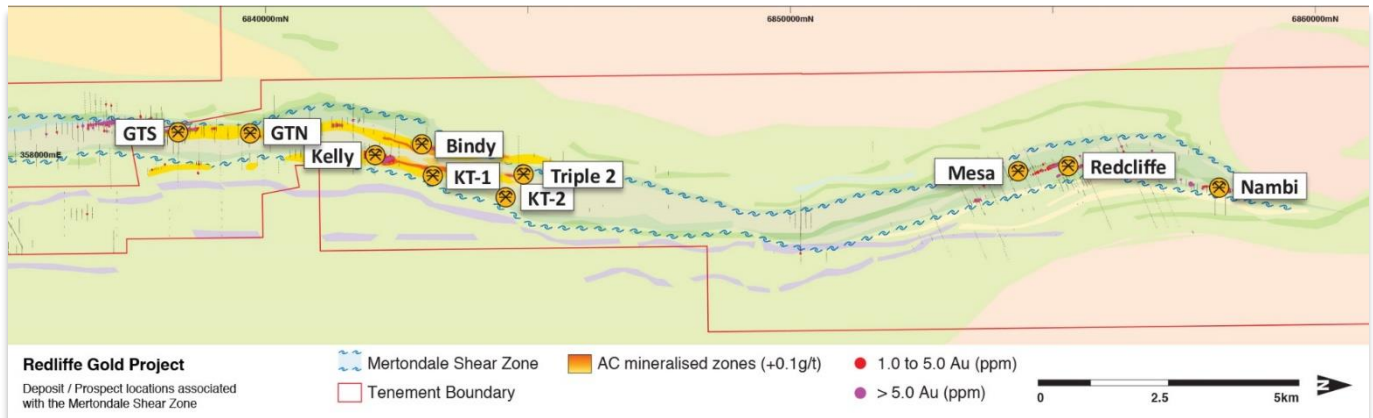
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## About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (Sons of Gwalia: St Barbara Ltd, Thunderbox: Saracen Mineral Holdings Ltd, and Darlot: Red 5 Limited).

The Redcliffe Gold Project is a 170km<sup>2</sup> tenement holding covering the Mertonale Shear Zone over some 40km length. The Mertonale Shear Zone is an interpreted major crustal structure important for gold mineralisation.

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is under way, which has delivered drilling success across much of the Redcliffe project area. NTM's ambition is to upgrade the Redcliffe resource base to fast-track commercialisation options.

## Competent Persons Statement

The information in this report that relates to Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Thorne is a full-time employee of NTM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Thorne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

## Appendix I

### REDCLIFFE RESOURCE

NTM released the Estimate of Minerals Resources to the ASX on 13 June 2018, containing the statements and consent referred to in ASX Listing Rule 5.22.

NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 13 June 2018 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Project Resource Estimate Summary – 0.5g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	403,287	2.13	27,572	2,348,470	0.93	70,442	2,751,757	1.11	98,013
Transition	378,884	2.03	24,726	3,422,570	1.01	110,711	3,801,454	1.11	135,437
Fresh	971,109	2.35	73,409	5,001,083	1.44	231,018	5,972,192	1.59	304,427
<b>Grand Total</b>	<b>1,753,280</b>	<b>2.23</b>	<b>125,706</b>	<b>10,772,123</b>	<b>1.19</b>	<b>412,157</b>	<b>12,525,403</b>	<b>1.34</b>	<b>537,862</b>

Table 2: Redcliffe Project Resource Estimate Summary – 1.0g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	314,619	2.52	25,531	553,259	1.72	30,569	867,878	2.01	56,100
Transition	307,649	2.32	22,978	1,151,353	1.59	58,990	1,459,002	1.75	81,968
Fresh	835,429	2.61	70,072	2,660,589	2.06	176,315	3,496,018	2.19	246,387
<b>Grand Total</b>	<b>1,457,697</b>	<b>2.53</b>	<b>118,581</b>	<b>4,365,201</b>	<b>1.89</b>	<b>265,874</b>	<b>5,822,898</b>	<b>2.05</b>	<b>384,455</b>

Notes to Table 1 and 2:

1. Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.
2. The Statement of estimates of Mineral Resources has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).
3. All Mineral Resources figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.
4. Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).