

Arena Statutory demand – judgment reserved

28 March 2019

New Energy Minerals Limited (“**New Energy**”, the “**Company**”) (**ASX:NXE FRA:GGY**) announces that its application to set aside the Arena statutory demand was heard by the Master of the Supreme Court of Western Australia on 27 March 2019.¹

Master Sanderson of the Supreme Court of Western Australia has reserved judgment. His decision is expected to be delivered in in 3 to 6 weeks.

The Company will update the market further once details of the judgment are known.

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For and on behalf of the Company.



Dr. Bernard Olivier
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¹ Refer to ASX Announcements dated 6 November 2018, 21 November 2018, 14 December 2018 and 23 January 2019 for further details of the dispute with Arena Investors

FOR FURTHER INFORMATION, PLEASE CONTACT:

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