

28<sup>th</sup> March 2019

## ISSUE OF PLACEMENT SHARES

The Board of Symbol Mining Ltd (ASX: SL1, Symbol or the Company) advises that Company has today issued 124,860,000 fully paid ordinary shares ("Shares") at an issue price of \$0.0125 per Share to raise A\$1.56 million (before costs) ("Placement") under the capital raising announced on 20 March 2019. The Company will keep the Placement open for another week for applicants who were not issued shares today for the receipt of subscription funds from applicants and to determine the ability for some overseas applicants to participate in the Placement.

As per the announcement on 20 March 2019, the Company intends to issue a further 8,800,000 Shares to current and former directors to raise a further \$110,000 (before costs) under the second tranche, subject to the Company obtaining shareholder approval at an Extraordinary General Meeting. The Extraordinary General Meeting is now expected to be held in May ("General Meeting").

At the General meeting the Company will seek shareholder approval to issue 1 free attaching option (exercisable at \$0.02 each on or before 30 June 2021) per 2 Shares issued to participants under the Placement ("Listed Options").

The funds raised under the first tranche the placement is currently expected to be \$50,000 less than announced on 20 March 2019, and assuming subscription funds for the \$82,500 outstanding are received and the applicant's are eligible for participation, it expected that a total amount of A\$2.1 million (before costs) will be raised under the Placement and Entitlements Issue.

An Appendix 3B and cleansing statement in respect of the issue of Shares, accompany this announcement.

### Information required under Listing Rule 3.10.5A

Of the 124,860,000 Shares issued, 66,400,000 Shares were issued pursuant to the Company's 15% placement capacity Listing Rule 7.1 with the remaining 58,460,000 Shares being issued pursuant to the Company's additional 10% placement capacity under Listing Rule 7.1A.

The Company provides the following information in accordance with Listing Rule 3.10.5A.

- (a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of Shares on issued prior to the Placement	584,925,131
Shares issued under Listing Rule 7.1	66,400,000
Shares including those issued under Listing Rule 7.1	651,325,131
Shares issued under Listing Rule 7.1A	58,460,000
Dilution as a results of issue under Listing Rule 7.1A	8.98%
<b>Total Number of Shares on issue</b>	<b>709,785,131</b>

- (b) The Company issued a portion of the Shares under its Listing Rule 7.1A placement capacity as it considers this to be the most efficient, expedient and certain method for raising sufficient funds at the time. The Company notes that it also announced that in conjunction with the Placement, it would also offer eligible shareholders the opportunity to participate in the Entitlement issue to subscribe for 1 option exercisable at \$0.02 on or before 30th June 2021 for every 2 existing fully paid ordinary shares held, with issue price of \$0.001 per Loyalty Option.

- (c) No underwriting arrangements were in place for the Placement.
- (d) CPS Capital Limited was appointed as lead broker to the Placement. Under the terms of their engagement, CPS is entitled to a fee of 6% of funds raised under the Placement, a mandate execution fee of \$20,000 and, subject to shareholder approval at the General Meeting of shareholders to be held in May 2019, 22,000,000 Listed Option. Additionally, subject to shareholder approval the Company will issue up to 17,532,500 Listed Options to brokers who participated or that introduced investors to the Placement.
- (e) The Company also incurred miscellaneous expenses including listing, prospectus and legal fees in connection with the Placement.

For further information please visit Symbol Mining website [www.symbolmining.com.au](http://www.symbolmining.com.au) or contact us:

#### **Investor and Media Enquiries**

Tim Wither – Managing Director

Telephone: +61 418 955 727

Email: [twither@symbolmining.com.au](mailto:twither@symbolmining.com.au)

28<sup>th</sup> March 2019

## CLEANSING NOTICE - ISSUE OF PLACEMENT SHARES

The Board of Symbol Mining Ltd (ASX: SL1, Symbol or the Company) advises that the Company has today issued 124,860,000 fully paid ordinary shares ("Shares") at an issue price of \$0.0125 per Share to raise A\$1.56 million (before costs) ("Placement") under the capital raising announced on 20 March 2019.

Symbol gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company has issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. This notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to Symbol; and
  - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8):
  - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - b. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the Shares.

For further information please visit Symbol Mining website [www.symbolmining.com.au](http://www.symbolmining.com.au) or contact us:

### Investor and Media Enquiries

Tim Wither – Managing Director

Telephone: +61 418 955 727

Email: [twither@symbolmining.com.au](mailto:twither@symbolmining.com.au)

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Symbol Mining Limited

ABN

50 161 989 546

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |                            |
|---|---|----------------------------|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 124,860,000                |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

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**Appendix 3B**  
**New issue announcement**

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4	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?	Yes
	<p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	
5	Issue price or consideration	\$0.0125
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	For the advancement of the exploration activities including the commencement of the next drilling campaign and for general operating and working capital expenses.
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	22 May 2018
6c	Number of +securities issued without security holder approval under rule 7.1	66,400,000
6d	Number of +securities issued with security holder approval under rule 7.1A	58,460,000

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6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A	
6f	Number of +securities issued under an exception in rule 7.2	N/A	
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Yes – shares issued at \$0.0125  15 day VWAP calculated to 27 March 2019 is \$0.01427  75% of 15 day VWAP is \$0.01070  Source: trading data collated by the Company	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A	
6i	Calculate the entity’s remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1 – 10,838,769 7.1A – 32,513	
7	+Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	28 March 2019	
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	Number	+Class
		514,150,697	FPO
		128,500,000	Options exercisable at \$0.045 on or before 30 June 2020

+ See chapter 19 for defined terms.

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**New issue announcement**

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	195,634,434	FPO escrowed 24 months from reinstatement
	7,100,000	Options, Ex \$0.06, expiry 31 December 2020, escrowed 24 months from reinstatement
	6,750,000	Options, Ex \$0.04, expiry 18 December 2021, escrowed 24 months from reinstatement
	15,035,900	Options, Ex \$0.06, expiry 31 December 2020
	9,500,000	Options, Ex \$0.064, expiry 1 March 2022
	7,000,000	Options, Ex \$0.0364, expiry 21 June 2022
	10,500,000	Options, Ex \$0.0325, expiry 3 August 2022
	12,500,000	Options, Ex \$0.06, expiry 31 December 2020

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

## Part 2 - Pro rata issue

- 11 Is security holder approval required?

- 12 Is the issue renounceable or non-renounceable?



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13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	

+ See chapter 19 for defined terms.



## Appendix 3B

### New issue announcement

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- |    |   |  |
|----|---|--|
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?  |  |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?   |  |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)?  |  |
| 33 | *Issue date   |  |

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of \*securities  
(tick one)
- (a) ☐ \*Securities described in Part 1
- (b) ☐ All other \*securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

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- 35 ☐ If the \*securities are \*equity securities, the names of the 20 largest holders of the additional \*securities, and the number and percentage of additional \*securities held by those holders
- 36 ☐ If the \*securities are \*equity securities, a distribution schedule of the additional \*securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37 ☐ A copy of any trust deed for the additional \*securities

### Entities that have ticked box 34(b)

- 38 Number of \*securities for which \*quotation is sought
- 39 \*Class of \*securities for which quotation is sought
- 40 Do the \*securities rank equally in all respects from the \*issue date with an existing \*class of quoted \*securities?
- If the additional \*securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
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- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period
- (if issued upon conversion of another \*security, clearly identify that other \*security)
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**Appendix 3B**  
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42 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (including the <sup>+</sup>securities in clause 38)

Number	<sup>+</sup> Class

**Quotation agreement**

1 <sup>+</sup>Quotation of our additional <sup>+</sup>securities is in ASX's absolute discretion. ASX may quote the <sup>+</sup>securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the <sup>+</sup>securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those <sup>+</sup>securities should not be granted <sup>+</sup>quotation.
- An offer of the <sup>+</sup>securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any <sup>+</sup>securities to be quoted and that no-one has any right to return any <sup>+</sup>securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
- If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before <sup>+</sup>quotation of the <sup>+</sup>securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: *Patrick McCole*  
(Director/Company secretary)

Date: 28 March 2019

Print name: Patrick McCole

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+ See chapter 19 for defined terms.

# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

Rule 7.1 – Issues exceeding 15% of capital	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	484,925,131
<b>Add</b> the following: <ul style="list-style-type: none"> <li>Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>Include only ordinary securities here – other classes of equity securities cannot be added</li> <li>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</li> <li>It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	<ol style="list-style-type: none"> <li>3,500,000 FPO - Corporate Advisory securities approved by shareholders at the AGM dated 22 May 2018</li> <li>100,000,000 FPO – Placement issue approved by shareholders at the EGM dated 6 July 2018</li> </ol>
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	584,925,131

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<b>Step 2: Calculate 15% of “A”</b>	
<b>“B”</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	87,738,769
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>10,500,000 - Options Ex \$0.0325, expiry 3 August 2022</p> <p>66,400,000 - FPO</p>
<b>“C”</b>	76,900,000
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<p><b>“A” x 0.15</b></p> <p><i>Note: number must be same as shown in Step 2</i></p>	87,738,769
<p><b>Subtract “C”</b></p> <p><i>Note: number must be same as shown in Step 3</i></p>	76,900,000
<b>Total [“A” x 0.15] – “C”</b>	<p>10,838,769</p> <p><i>[Note: this is the remaining placement capacity under rule 7.1]</i></p>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	584,925,131
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>  <i>Note: this value cannot be changed</i>	0.10
<b>Multiply “A” by 0.10</b>	58,492,513
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <b>Notes:</b> <ul style="list-style-type: none"> <li>• This applies to equity securities – not just ordinary securities</li> <li>• Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</li> <li>• Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</li> <li>• It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	58,460,000
<b>“E”</b>	58,460,000

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<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<b>“A” x 0.10</b>  <i>Note: number must be same as shown in Step 2</i>	58,492,513
<b>Subtract “E”</b>  <i>Note: number must be same as shown in Step 3</i>	58,460,000
<b>Total</b> [“A” x 0.10] – “E”	32,513  <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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+ See chapter 19 for defined terms.