

## ASX ANNOUNCEMENT

29 March 2019

### Convertible Note Maturity Date Extended

Tikforce Limited ((ASX: TKF), “TikForce” or “the Company”) advises that it has today executed Deeds of Variation of Convertible Note Deeds, for all convertible note holders that together hold fully secured convertible notes of \$2M, which were due to expire on 30 March 2019.

Under the variation the following new terms have been agreed.

1. Maturity date of each convertible note is 30 March 2020;
2. Interest accrued up to 30 March 2019 of \$85,383 shall be payable in cash on or before 30 June 2019; and
3. From 31 March 2019, the company will pay interest at a rate of 10% per annum, accruing on a monthly basis, payable at the maturity date by the issue of shares (subject to shareholder approval) at a conversion price of \$0.001 per Share. Where shareholder approval is not received a penalty interest rate will be applied of an additional 10% per annum and will be payable within 7 days of the maturity date.

Other than the above varied terms, the terms and conditions of the original deed remain in full force and effect.

For and on behalf of Tikforce Limited

Stuart Usher

Company Secretary