



ASX Announcement / Media Release

1 April 2019

Appointment of Interim Chief Executive Officer

Elk Petroleum Limited (ASX Code: ELK) (“Elk” or the “Company”) advises that Mr. David Evans has been appointed interim Chief Executive Officer, commencing 1 April 2019.

Mr. Evans has 30 years upstream global oil & gas development, production and exploration experience in increasingly senior technical and managerial roles, with significant exposure to mature field redevelopments and EOR projects. He has been Elk Petroleum’s COO for the past 3 years. Prior to joining Elk over a 6-year period Mr. Evans held the positions of Chief Technical Officer and Acting Chief Operating Officer with ASX listed company Drillsearch.

Mr. Evans remuneration as interim CEO remains unchanged from his current remuneration. The main remuneration items are:

- o Base Salary: \$425,000;
- o Superannuation: \$25,000; and
- o STI/LTI as outlined in the Annual Report for the year ended 30 June 2018.

David holds a BSc (Hons) Geology from the University of London, a Postgraduate Diploma in Petroleum Exploration Geology from Oxford Brookes University and a Master of Applied Science (Geology) from University of Canberra. David was also the recipient of the East Coles Corporate Performance Awards 2014 Best Operational Management, Energy Sector.



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ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.