

BOARD AND MANAGEMENT CHANGES

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, Republic of Botswana and Namibia.

DIRECTORS & MANAGEMENT

PETER MEAGHER
Non-Executive Chairman

SIMON JACKSON
Managing Director

GRANT FERGUSON
Non-Executive Director

SHANNON COATES
Non-Executive Director

DAVID CATTERALL
Exploration Manager

REGISTERED OFFICE

Suite 5, 62 Ord Street
West Perth WA 6005

Kopore Metals Limited (ASX: KMT, “Kopore” or the “Company”) advises the following changes to its Board and Management team.

Effective immediately, Mr Simon Jackson has been appointed as Managing Director. Mr Jackson is a Chartered Accountant with over 20 years’ of experience in the management of resource companies. Previously, Mr Jackson has held a number of senior management roles including CEO and Managing Director of ASX listed, Brazil focussed gold producer, Beadell Resources Limited, President and CEO of TSXV listed gold explorer Orca Gold Inc. and Vice President Corporate Development of intermediate gold producer Red Back Mining Inc. Mr Jackson has been a Director of multiple ASX and TSX listed companies.

Mr Grant Ferguson has stepped down as Managing Director and into a non-executive Director role. Mr Ferguson, one of the founders of Kopore, has also been engaged by the Company in an ongoing geological consulting role, to focus on progressing exploration at the Company’s copper-silver prospects located on the world class Kalahari Copper Belt, in the Republic of Botswana and Namibia.

Commenting on the changes, Mr Peter Meagher, Chairman of the Board said:

“We are delighted to welcome Simon to his new role with Kopore. With the Company excited about the exploration potential of its properties and the market focussed on current developments in the Kalahari Copper Belt, the timing is perfect for an executive of Simon’s calibre to join the Company.”

“I would like to thank Grant for his tireless efforts as Managing Director. Grant has done a tremendous job in developing an initial geological concept, driving the formation of Kopore Metals and its team, in addition to amassing Kopore’s dominant land holding in the emerging world class Kalahari Copper Belt. The management changes will allow him to focus purely on exploration and geology and we look forward to Grant’s continued assistance in helping us achieve the goal we have set for our Company, which is to make a globally significant copper discovery.”

A summary of the material terms of Mr Jackson’s executive employment agreement and Mr Ferguson’s consulting agreement are annexed.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT KOPORE

Kopore Metals Limited (ASX: KMT) is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the world class Kalahari Copper Belt, located in the Republic of Botswana and Namibia.

Kopore continues to explore for stratabound copper-silver deposits across its sixteen 100% owned prospecting licenses in Botswana and eight prospecting licences in Namibia, for a total of 14,154km² on the world class Kalahari Copper Belt. Kopore believes the Kalahari Copper Belt can provide the potential for large scale discovery, as demonstrated by neighbouring resource development companies.

The directors and management of Kopore have strong complimentary experience with over 20 years of Australian and International technical, legal and executive roles in exploration, resource development, mining, legal and resource fields.

Botswana and Namibia are stable, pro-mining jurisdictions, supportive of mineral exploration and development. According to the most recent Fraser Institute Annual Mining Survey, Botswana and Namibia are ranked #3rd and #6th respectfully for "investment attractiveness" in Africa, in addition to their highly ranked global position.

Material terms of Mr Jackson's Managing Director Services Agreement

The material terms of Mr Jackson's Managing Director Services Agreement, including remuneration, are set out below.

Remuneration Package

Mr Jackson will receive a base salary of \$240,000 per annum, plus superannuation. In addition, Mr Jackson will, subject to shareholder approval, receive 8,000,000 Options in the Company, with the Options to be granted under the Company's Employee Securities Incentive Plan (**Plan**) on the following terms:

- **Exercise Price:** \$0.036 per Share;
- **Expiry Date:** 60 months after the date of issue;
- **Vesting Conditions:** Subject to Mr Jackson remaining engaged by the Company at all times between the date of issue of the options and the relevant vesting date, the options will vest as follows:
 - one third of the Options will vest upon 12 months after the date of issue;
 - one third of the Options will vest upon 24 months after the date of issue; and
 - one third of the Options will vest upon 36 months after the date of issue;

Salary Review Date

1 April 2020 and each 12 months thereafter during continuance of the Agreement.

Incentive Plan

Mr Jackson may participate in the Plan and is eligible, at the absolute discretion of the Company, to participate in a bonus plan based on Mr Jackson's performance, with any details of the bonus plan to be agreed between the Company and Mr Jackson on the Salary Review Date.

Term

The appointment commences on 1 April 2019 and is permanent open-ended.

Termination

Either party may terminate Mr Jackson's appointment on 6 months' notice. The Company may terminate immediately on payment in lieu of required notice, or in circumstances of breach of contract or misconduct.

Material terms of Consultancy Agreement between the Company and The Steele Group Pty Ltd

The material terms of the consultancy agreement between the Company and The Steele Group Pty Ltd (**Steele Group**) (being an entity controlled by Grant Ferguson) are set out below.

Services

Steele Group will provide technical services for the Company for a minimum of four days per week. In addition, Mr Ferguson will be appointed as a non-executive director of the Company.

Consultancy Fee

Steele Group will be paid a consultancy fee of \$18,750 per month (plus GST), which is inclusive of all director fees payable to Mr Ferguson.

Term

The engagement commences on 1 April 2019 and shall continue for a period of 6 months (**Initial Term**) or such longer period as may be agreed by the parties in writing.

Termination

Either party may terminate the Consultancy Agreement for convenience on 1 months' notice, or immediately in the event of a material breach by the other party. In addition, the Consultancy Agreement will automatically terminate if Mr Ferguson resigns, or is otherwise removed, as a non-executive director of the Company. In the event the Consultancy Agreement is terminated by the Company for convenience during the Initial Term, the Company will pay the Steele Group any outstanding consultancy fee that would have been payable to the end of the Initial Term.