



## ASX Announcement

---

1 April 2019  
NRW Holdings Limited  
181 Great Eastern Highway  
Belmont, 6104, Western Australia

Australian Securities Exchange  
Perth

### NRW's participation in Gascoyne Resources Capital Raising

NRW Holdings Limited (ASX:NWH) ("NRW") acknowledges the announcement by Gascoyne Resources Limited (ASX: 'GKY'), regarding an equity raising of up to ~\$24.4 million (before costs), comprising a ~\$3.8 million placement and an underwritten ~\$20.6 million entitlements issue.

NRW has agreed to sub-underwrite up to \$5.3 million of the entitlements issue, with NRW's participation to be applied to the trade receivable owing to NRW and to return the balance to contractual terms.

On 24 December 2018, NRW agreed to support Gascoyne through the provision of a \$12 million loan facility which was to be repaid through instalments during the second half of calendar year 2019. In line with the Senior Lenders, NRW has agreed and been compensated to extend commencement of repayments by six months.

NRW continues to work closely with Gascoyne Resources on the Dalgara project to support operational priorities.

Kim Hyman  
Company Secretary

For more information, please contact:

**Jules Pemberton**  
CEO and Managing Director  
NRW Holdings Limited  
+61 8 9232 4200

**Andrew Walsh**  
Chief Financial Officer  
NRW Holdings Limited  
+61 8 9232 4200

### **About NRW Holdings Limited:**

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM) and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery.

**--ENDS--**