

ASX release

1 April 2019

## Trading Update

Pioneer Credit Limited (**Pioneer** or the **Company**) advises that following completion of March 2019 trading its performance is within expectations and it today reconfirms its full year guidance, which remains:-

- Liquidations at least \$120 million
- PDP investment \$80 million
- EBITDA at least \$65 million
- NPAT at least \$20 million

In relation to the classification and measurement of the Company's Purchased Debt Portfolios under AASB 9, the Company has previously advised it provided Counsel's (David Russell AM QC and Ian Fullerton of Ground Floor Wentworth Chambers) advice confirming the Company's approach to ASIC and its auditor PwC.

The Company remains in consultation with ASIC and PwC and will keep the market updated on any developments ahead of our full year reporting.

### Investor and media enquiries:

Keith R. John  
Managing Director  
Pioneer Credit Limited  
P: 08 9323 5001  
E: [krjohn@pioneercredit.com.au](mailto:krjohn@pioneercredit.com.au)

Leslie Crockett  
Chief Financial Officer  
Pioneer Credit Limited  
P: 08 9323 5008  
E: [lcrockett@pioneercredit.com.au](mailto:lcrockett@pioneercredit.com.au)