



# ASX MARKET RELEASE

## Issue of Securities - LIFX Acquisition

### 1 April 2019 - Adelaide, South Australia

Buddy Technologies Limited ("**Company**" or "**Buddy**") (ASX: BUD) wishes to advise that it has issued the following securities in respect to the acquisition of the entire issued share capital of Lifi Labs, Inc. trading as LIFX ("**LIFX**") ("**Acquisition**"):

- (a) 337,794,623 fully paid ordinary shares in Buddy ("**Shares**") to various Minority Vendors (as defined in the notice of meeting dated 22 February 2019);
- (b) an aggregate of 4,444,444 Shares, 24,000,000 Performance Shares and 24,000,000 Performance Rights to key executives of LIFX; and
- (c) 100,000,000 Options to Luminous Wide Limited.

Shareholders are advised that the Eastfield Shares (as defined in the notice of meeting dated 22 February 2019) will be issued tomorrow, 2 April 2019. A further 89,373,216 Shares have been allocated to the Minority Vendors and will be issued upon receipt of certain documentation in connection with the merger agreement.

The Company will provide shareholders with an update by way of ASX announcement.

### Extension of Cleansing Offer

The Company lodged a prospectus with ASIC on 1 April 2019 ("Prospectus") to (amongst other matters) ensure that the on-sale of the Minority Vendor Shares, Eastfield Shares, Executive Shares and Placement Shares (as defined in the Prospectus) does not breach section 707(3) of the Corporations Act 2001 (Cth) by relying on the exemption to the secondary trading provisions in section 708A(11) of the Corporations Act 2001 (Cth) and is offering 1,000 Shares each at an issue price of A\$0.08 ("Cleansing Offer").

The Prospectus outlined an indicative timetable for the Offer which was subject to the Company's right to vary the closing date of the Cleansing Offer, initially proposed to be 1 April 2019.

The Company wishes to advise that the closing date for the Cleansing Offer has been extended to 5.00pm (ACDT) on 3 April 2019, subject to the right of the Company to close the Cleansing Offer early or further extend the closing date.

## About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size to “make every space smarter”, by way of two subsidiaries – **Buddy Platform** and **LIFX**. Within Buddy Platform, Buddy Cloud, Buddy Ohm and Parse on Buddy are the company’s core offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Cloud enables ubiquitous access to and storage of data from any environment – recreational vehicles, schools, commercial buildings or an entire city – in support of smarter, healthier spaces. Buddy Ohm is a resource monitoring solution that simplifies building operations and provides peace of mind by harnessing real-time utility and operational data to reduce or mitigate risk and improve operations, savings and sustainability. Parse on Buddy is a mobile backend as a service (mBaaS) built on the world’s most popular BaaS technology.

For more than six years, LIFX has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Seattle, Melbourne, Silicon Valley and Shenzhen.

For more information, visit [www.buddy.com](http://www.buddy.com) and [www.lifx.com](http://www.lifx.com).

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