

ASX Announcement

3 April 2019 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

Golding and Coronado Curragh agree on additional fleet for Curragh Main Mining Contract.

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) have received a Letter of Direction from Coronado Curragh Pty Ltd to increase Mining Plant at the Curragh Main Mine through the introduction of a 4th fleet to existing mining operations.

All major plant and equipment to be utilised for the expanded mining operations will be supplied by Golding. The additional fleet will include a new Caterpillar 6060 excavator and 4 x hired Komatsu 830E trucks along with ancillary plant. Total Capital expenditure is expected to be \$12 million scheduled for FY20.

The award adds around \$50 million to the existing contract which has an indicative value of \$230 million over the remaining term to completion in September 2021.

NRW CEO & Managing Director Jules Pemberton commenting on the award said, "The additional fleet represents an expansion of scope in a contract with Coronado Curragh Pty Ltd that commenced in 2014 and reflects our continued ability to provide solutions to expand client operations."

Golding Executive General Manager Geoff Caton added, "We have worked closely with Coronado's management team in recent months to examine a range of options to maximise value from the Curragh Mine resource. The fleet will commence the mobilisation process during April for commissioning early in FY20."

Kim Hyman Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM) and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery.