

**3 April 2019**

## **HGM APPOINTS EXPLORATION GEOLOGIST WITH EXECUTIVE MANAGEMENT EXPERIENCE AS EXECUTIVE DIRECTOR**

High Grade Metals Ltd (ASX: HGM) ("**HGM**" or the "**Company**") is pleased to advise Mr Bradley Drabsch has been appointed an Executive Director of the Company.

Mr Drabsch has over 20 years of industry experience focussed primarily on the exploration for gold and base metal deposits in Australia, Asia and Africa. He graduated with a BSc (hons) Economic Geology in 1998 and has worked as an Exploration Geologist, Project Geologist and Exploration Manager for companies such as St Barbara, Ivanhoe Mines, Independence Group, Doray Minerals and BHP Billiton.

Mr Drabsch was a founding director of Centrepeak Resources Group and was intimately involved in the very successful Capricorn Metals (ASX:CMM) acquisition of the 1.4Moz Karlawinda Gold Project in Western Australia. Most recently, he has been the Managing Director of the ASX listed Trek Metals (ASX:TKM).

Under the revised operating structure Mr Drabsch will take over responsibility for the Company's nine exploration projects in Austria. The current Executive Chairman, Mr Anthony Hall, will continue in an executive role responsible for broader corporate strategy and global financial markets stakeholder engagement. It is expected that both executive directors will actively support each other in their respective roles.

Mr Drabsch's appointment is effective 3 April 2019 and he will receive the following remuneration:

1. Consulting fee of A\$11k per month;
2. Annual cash bonus of up to 30% of the consulting fee based on the achievement of agreed milestones; and
3. Ten million options to acquire shares in the Company at 3c through to 30 June 2022, subject to shareholder approval at the next convened meeting of shareholders.

### **HGM Executive Chairman, Mr Anthony Hall, commented:**

*We are delighted to have secured someone of Brad's capability. Importantly he has over 20 years' experience in gold and base metals exploration with a strong resume of success.*

*We are also delighted that he chose to work with HGM based on his perception of the strength of our advanced exploration portfolio of gold and copper, cobalt assets in Austria.*

*I am very much looking forward to working with Brad and hopefully driving positive project outcomes for shareholders.*

**ENDS**

### **For further information, contact:**

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#### High Grade Metals Ltd

ACN: 062 879 583  
ASX: HGM

#### Issued Capital

452,937,867 Shares  
97,500,000 Options  
240,000,000 Perf Shares

#### Australian Registered Office

Level 17, 500 Collins Street  
Melbourne VIC 3000

#### Directors

Anthony Hall – Executive Chairman  
Brad Drabsch – Executive Director  
Steve Formica – Non-Executive Director  
Adrien Wing – Non-Executive Director / Company Secretary



### About High Grade Metals Ltd

High Grade Metals (ASX: HGM) is an ASX listed mineral exploration company with a portfolio of brown fields cobalt, nickel, copper and gold assets in Austria.

The assets comprise nine exploration areas that are highly prospective for cobalt, nickel, copper and gold.

The Company is currently focused on cobalt/nickel/copper mineralisation at Leogang, and high grade gold potential at Schellgaden.



Figure 1. Location of High Grade Metals' Projects within Austria