

MARKET RELEASE

3 April 2019

Change in Board of Directors

Queensland copper producer CuDeco Limited (ASX:CDU) announce today the following changes to its Board of directors:-

- a. **Mr Zhaohui Wu** has resigned as a Director. Mr Wu has been a Director since 2014 and was appointed as a representative of New Apex Asia Investment Pty Limited.
- b. **Mr Liangfu Lyu** has been appointed as a non-executive Director to replace Mr Wu as the representative of New Apex Asia Investment Pty Limited on the Board.

Mr Lyu has a double degree in Business Administration and Marketing, and he is currently the managing director of New Apex Asia Investment Pty Limited.

The Board thank Mr Wu for his contribution through a difficult time for the Company and welcome Mr Lyu and expect that his business acumen will assist CuDeco in progressing their refinancing plans.

On behalf of the Board.

ENDS.

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CuDeco Limited
ABN	14 000 317 251

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Liangfu Lyu
Date of appointment	3 April 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.