



Sky and Space Global Ltd
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ASX Code: SAS

Board Changes

Sky and Space Global Ltd (**ASX: SAS, "Sky and Space Global" or "the Company"**) wishes to advise of changes to its Board of Directors, effective immediately.

Having identified a growing demand for Internet of Things (IoT) and Machine-to-Machine (M2M) services, SAS reacted to that demand and announced this morning its plan to launch a Global Coverage constellation as a first step. This will open up new markets and new potential for revenues, strengthening SAS on its path toward a Real-time communications network.

Having supported the Company over the past few months as it progressed its operating plan, and with a changed operating strategy and business plan now in place, Michael Malone and Di Fulton have tendered their resignations from the Board.

Commenting on the changes to the Board, Sky and Space Global's Managing Director and CEO, Mr. Meir Moalem said: "We have an exciting path ahead that will further strengthen SAS as a dominant player in the global space market. I would like to thank Michael and Di for their contributions at Board level."

SAS has commenced a process to appoint two new Australian resident non-executive Directors to the Board with the skills and experience to support the Company as it progresses its operating strategy and business plan.

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Sky and Space Global Ltd

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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