

ASX Announcement

10 April 2019



Rights Issue Shortfall Notice

Alta Zinc Limited (**ASX: AZI**) (**Alta Zinc** or **the Company**) advises that its pro-rata non-renounceable Rights Issue offer to raise up to approximately \$4.381 million, before costs, (the **Offer**) closed on 5 April 2019 (**Closing Date**).

Eligible shareholders were entitled to subscribe for 4 new shares for every 5 existing shares held at an issue price of \$0.004 per share, and also to apply for additional shares under a shortfall facility (**Additional Shares**).

The Company received valid applications for entitlements totaling \$1,732,604 (before costs) from eligible shareholders. This represents approximately 40% of all new shares offered under the Offer. In addition, the Company has received additional applications under the shortfall facility for a further \$78,070 to give a total take-up of approximately 41% of the Offer.

The results of the Offer are summarised as follows:

	No. of Shares	\$
Total new shares offered under the Rights Issue	1,095,172,566	4,380,690
Acceptances comprised of:		
Pro-rata entitlement new shares applied for under the Offer	433,151,045	1,732,604
Additional shares applied for under the Shortfall Facility	19,517,558	78,070
Total new shares issued	452,668,603	\$1,810,674

The shares to be issued, including additional shares, will be allotted on **12 April 2019** and holding statements dispatched. Normal trading of the new shares and additional shares is expected to commence on Monday, 15 April 2019.

Please note that it is the responsibility of applicants to confirm the number of new shares and additional shares allocated to them prior to trading in the shares. Applicants who sell new shares and additional shares prior to receiving confirmation of the number of shares allotted to them do so at their own risk.

The Directors reserve the right, subject to the requirements of the *Corporations Act 2001* (Cth) and the ASX Listing Rules, to place any shortfall shares under the shortfall facility within three months after the Closing Date, and further reserves the right to engage one or more brokers to act as lead manager(s) to the placement of shortfall shares. Shortfall shares offered pursuant to the shortfall facility will be issued at the same issue price as the shares offered under the Rights Issue.

The Company wishes to thank all participating shareholders for their continuing support.

For and on behalf of the board:

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