

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Lynas Corp Ltd
ACN/ARSN ACN 009 066 648

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
There was a change in the interests of the substantial holder on 04-Apr-2019
The previous notice was given to the company on 03-Apr-2019
The previous notice was dated 03-Apr-2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous Notice | | Present Notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Common Stock | 47,478,033 | 7.13% | 37,897,630 | 5.69% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------|--|----------------------|---|---|-------------------------|
| See Annexure "A" | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| See Annexure "B" | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------|---------|
| See Annexure "C" | |

Signature

print name Winston Loke

capacity Authorized Signatory

sign here

date 10-Apr-2019



Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|---|---|-------------------------|
| 27-Mar-19 | Credit Suisse Equities (Australia) Limited | Stock borrowed under ASLA | Refer to Annexure D of Notice | 1,000,000 Common Stock | 1,000,000 |
| 4-Apr-19 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure D of Notice | -1,000,000 Common Stock | -1,000,000 |
| 4-Apr-19 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure D of Notice | -1,000,000 Common Stock | -1,000,000 |
| 4-Apr-19 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure D of Notice | -500,000 Common Stock | -500,000 |
| 4-Apr-19 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure D of Notice | -356,720 Common Stock | -356,720 |
| 28-Mar-19 | Credit Suisse Securities (Europe) Limited | Stock returned under Master prime brokerage agreement | Refer to Annexure D of Notice | -2,341,322 Common Stock | -2,341,322 |
| 28-Mar-19 | Credit Suisse Securities (Europe) Limited | Stock returned under Master prime brokerage agreement | Refer to Annexure D of Notice | -979,055 Common Stock | -979,055 |
| 29-Mar-19 | Credit Suisse Securities (Europe) Limited | Stock borrowed under Master prime brokerage agreement | Refer to Annexure D of Notice | 1,003,000 Common Stock | 1,003,000 |
| 1-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -3,500,000 Common Stock | -3,500,000 |
| 2-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock borrowed under OSLA | Refer to Annexure D of Notice | 133,476 Common Stock | 133,476 |
| 3-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock borrowed under OSLA | Refer to Annexure D of Notice | 323,461 Common Stock | 323,461 |
| 3-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock borrowed under OSLA | Refer to Annexure D of Notice | 3,000,000 Common Stock | 3,000,000 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -1,000,000 Common Stock | -1,000,000 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -717,243 Common Stock | -717,243 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -457,000 Common Stock | -457,000 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -181,000 Common Stock | -181,000 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -181,000 Common Stock | -181,000 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -173,000 Common Stock | -173,000 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -139,000 Common Stock | -139,000 |

| | | | | | |
|----------|---|---------------------------|-------------------------------|-------------------------|------------|
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -90,000 Common Stock | -90,000 |
| 4-Apr-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure D of Notice | -55,000 Common Stock | -55,000 |
| 3-Apr-19 | Credit Suisse Securities (USA) LLC | Stock returned under OSLA | Refer to Annexure D of Notice | -2,000,000 Common Stock | -2,000,000 |
| 3-Apr-19 | Credit Suisse Securities (USA) LLC | Stock returned under OSLA | Refer to Annexure D of Notice | -250,000 Common Stock | -250,000 |
| 4-Apr-19 | Credit Suisse Securities (USA) LLC | Stock returned under OSLA | Refer to Annexure D of Notice | -120,000 Common Stock | -120,000 |

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorized Signatory

sign here

date 10-Apr-2019



Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|--|--------------------------------|
| Credit Suisse Funds AG | Voting rights and right to dispose | 604,962 Common Stock |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Holder of securities subject to an obligation to return under a securities lending agreement | 12,554,000 Common Stock |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | Holder of securities subject to an obligation to return under a securities lending agreement | 22,681,668 Common Stock |
| Credit Suisse Securities (USA) LLC | Holder of securities subject to an obligation to return under a securities lending agreement | 2,057,000 Common Stock |

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorized Signatory

sign here

date 10-Apr-2019



Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| CS Third Nominees Pty Limited (ACN 007 053 849) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square, London, E14 4QJ |
| Credit Suisse (Schweiz) AG | Paradeplatz 8 Zurich, 8001 Switzerland |
| Credit Suisse Securities (USA) LLC | 11 Madison Avenue, New York, New York 10010, New York 10010 |

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorized Signatory

sign here

date 10-Apr-2019



Annexure "D"

This is Annexure "D" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Winston Loke

capacity

Authorized Signatory

sign here

date

10-Apr-2019



Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Australian Securities Lending Agreement |
| Parties to agreement | Credit Suisse Equities (Australia) Limited and Citibank NA Sydney Branch |
| Transfer date | 4 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Australian Master Securities Lending Agreement |
| Parties to agreement | Credit Suisse Equities (Australia) Limited and National Australia Bank Limited |
| Transfer date | 4 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | Early return is subject to the lender's acceptance |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Australian Securities Lending Agreement |
| Parties to agreement | Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited |
| Transfer date | 4 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? Yes | |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? Yes | |
| If yes, detail | With 2 business days prior to a notice by Midday. |
| Does the lender have the right to recall early? Yes | |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? Yes | |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (USA) LLC and Blackrock Institutional Trust Co |
| Transfer date | 3 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will, unless Borrower and Lender agree to the contrary. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information

Schedule

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (USA) LLC Limited and Citibank N.A. |
| Transfer date | 4 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Master Prime Brokerage Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) and L1 Capital LS (Master) Fund |
| Transfer date | 28-Mar-2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 days prior written notice or earlier upon agreement. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Master Prime Brokerage Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and L1 Capital Long Short Fund |
| Transfer date | 28-Mar-2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 days prior written notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Master Prime Brokerage Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and L1 Long Short Fund Limited |
| Transfer date | 29-Mar-2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 days prior written notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and HSBC Bank PLC A/C Gulf, London |
| Transfer date | 3 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and JPM Chase Bank, London |
| Transfer date | 4 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Lending Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and DRKW, London |
| Transfer date | 4 April 2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | No |
| If yes, detail | N/A |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information**Schedule**

| | |
|---|--|
| Type of agreement | Overseas Securities Borrowing Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) and The Northern Trust Company |
| Transfer date | 03-Apr-2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |