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12 April 2019

ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear ASX

Intrepid Mines Limited off-market takeover bid for AIC Resources Limited - Defeating conditions fulfilled

We act for Intrepid Mines Limited ACN 060 156 452.

We **attach** by way of service under section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) a notice that two defeating conditions have been fulfilled under section 630(4) of the Corporations Act.

Yours sincerely



Derek Pocock
Partner

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Notice of two defeating conditions being fulfilled

Section 630(4) of the *Corporations Act 2001* (Cth)

TO: The Directors
AIC Resources Limited
A8, 431-435 Roberts Road
SUBIACO WA 6008

AND TO: Australian Stock Exchange

Intrepid Mines Limited ACN 060 156 452 (**Intrepid**) has made offers under an off-market takeover bid for all the ordinary shares in AIC Resources Limited ACN 619 035 737 (**Offers**). The Offers are contained in a bidder's statement dated 15 March 2019 (**Bidder's Statement**).

Intrepid gives notice under section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that the conditions in items 2 and 3 of Schedule 2 of the Bidder's Statement (in relation to shareholder approval of Intrepid being obtained for the purposes of ASX Listing Rule 7.1 and ASX Listing Rule 10.1) have been fulfilled so that the Offers have become free of those conditions.

Dated: 12 April 2019

Executed by
Intrepid Mines Limited ACN 060 156 452 by:



^ Director

Richard Baumfield

^ Full name of Director



^ Director/Secretary

Andrew James Crawford

^ Full name of ~~Director~~/Secretary