



TROY RESOURCES LIMITED

# ASX ANNOUNCEMENT

15 April 2019

## MARCH 2019 QUARTER PRODUCTION, GUIDANCE AND UPDATE

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) is pleased to provide the following production and corporate update.

### March 2019 Quarter Production

The Karouni operation in Guyana achieved gold production of 13,333 ounces for the March 2019 quarter.

Production for the March 2019 quarter continued to be affected by the modest pit wall failure that occurred in mid-October 2018 and which curtailed mining of the higher grade Smarts 3 pit.

Cut back of the Smarts 3 pit, which was planned prior to the slip, is progressing on schedule.

### Production Guidance

The Company advises that production guidance for the June 2019 quarter is 12,000 – 13,000 ounces. This will take production for the 2018/19 financial year to between 58,000 and 60,000 ounces, slightly below the lower end of the revised guidance range of 62,000 to 65,000 ounces provided in the December 2018 Quarterly Report released on 31 January 2019.

Production guidance for the six months July to December 2019 is estimated to be within the range of 26,000 to 28,000 ounces.

### Investec Debt Position

The Company confirms that the amount of US\$1.5 million was repaid to Investec Bank plc as per the revised repayment schedule outlined in the ASX announcement of 28 March 2019.

This has reduced the outstanding loan balance to US\$3.692 million.

The Company will release its March 2019 Quarterly Report to the market in late April 2019.



**ENDS**

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