



**ASX Announcement**  
**Information Required Under ASX Listing Rule 3.10.5A**

Further to the lodgement of the Appendix 3B on 15 April 2019, Galan Lithium Limited (ASX:GLN) provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares issued on the same date:

- (a) Dilution to existing shareholders as a result of the placement

Number of shares on issue prior to issue of securities: 113,273,823

Shares issued under Listing Rule 7.1 (3,257,338 shares)	2.88%
Shares issue under Listing Rule 7.1A (11,288,117 shares)	9.96%
Total dilution as a result of issue of shares	12.84%

Number of shares on issue following issue of above securities: 127,819,278

- (b) A total number of 14,545,455 shares were issued under a placement to sophisticated and professional investors. The funds raised will enable the Company to continue and expand its maiden drilling campaign at the Candelas channel at the Hombre Muerto Lithium Project in Argentina, commence initial resource work and for working capital requirements.
- (c) No underwriting arrangements were in place.
- (d) Barclay Wells Limited was appointed the lead manager of the placement and will receive a 6% fee on gross proceeds received. Mr Terry Gardiner, a GLN Director, is also a director of Barclay Wells Limited.

Yours faithfully

Mike Robbins  
Company Secretary