

April 2019

# BUILDING AN EXCITING GOLD DISCOVERY IN WESTERN AUSTRALIA

ASX: AOP

Lake Rebecca Gold Project WA



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## **Competent Persons Statement**

*The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.*

*Exploration results referring to the Rebecca and Yindi Projects have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au) for all past releases and details on exploration results.*

## **References to ASX Market Announcements**

*This presentation contains information, including exploration results from the Rebecca Project, extracted from the following ASX market announcements and reported in accordance with the JORC Code (2012): ASX-AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018, 17th December 2018 & 15th March 2019*

*With regard to the information in this document that relates to and is compiled from previously released Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects such information.*

- **ASX – AOP**
- Previous focus West African greenfield gold
- August 2017 - discovery core hole at **Lake Rebecca Gold Project**, 150km east of Kalgoorlie
- Rebecca takes shape, divestment 80% West African assets to well funded partner ASX:ERX
- >15,000 metres of RC/DDH drilling at Rebecca 2018
- **Multiple gold surfaces defined** including **Jennifer Lode** and the new **Laura Lode**
- All open to strike and depth
- **20,000m program underway to progress towards maiden resource estimation**



# Capital Structure & Board

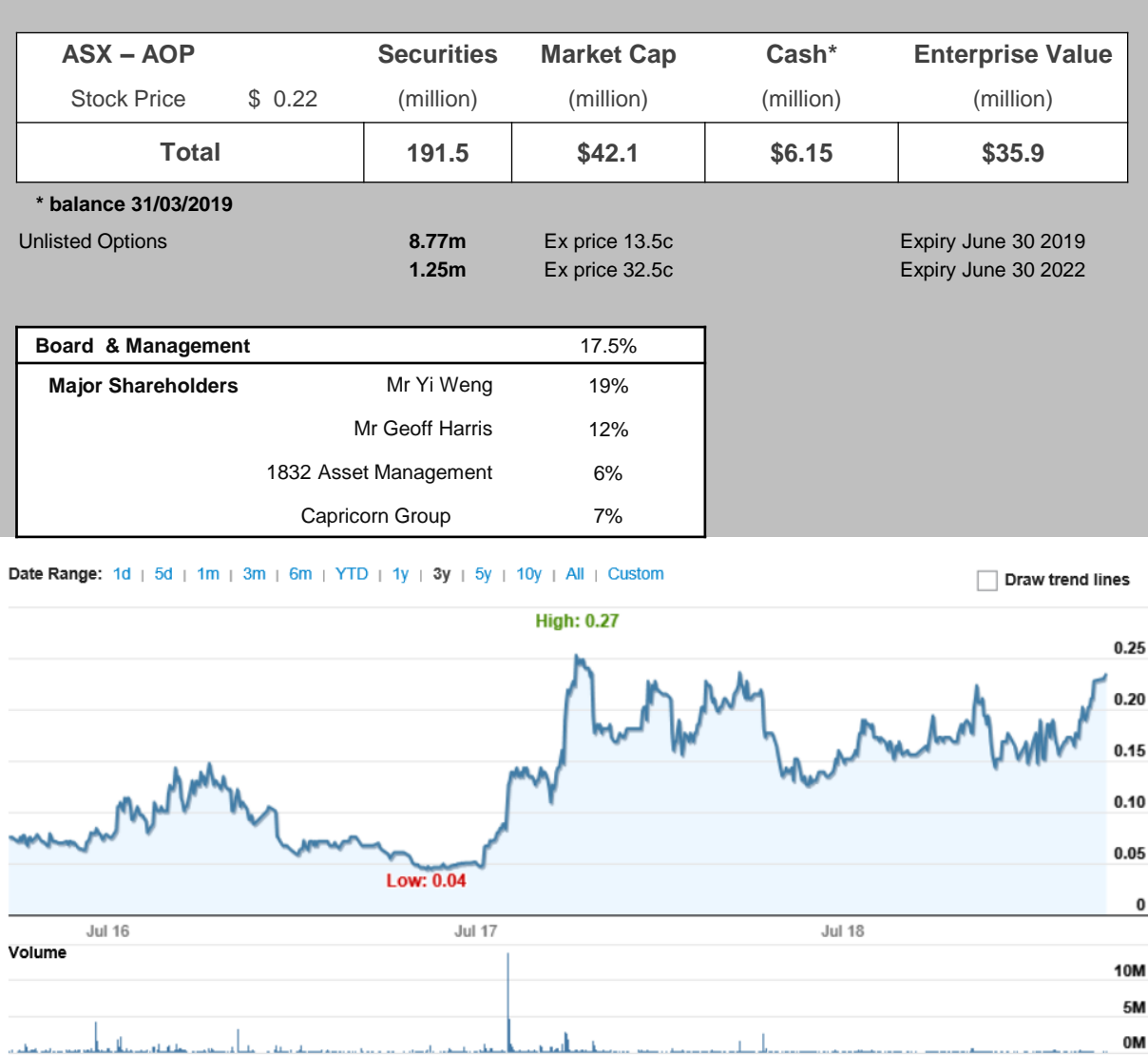


**Roger Steinepreis** *Chairman*. Lawyer and Chairman of Perth based corporate law firm, Steinepreis Paganin

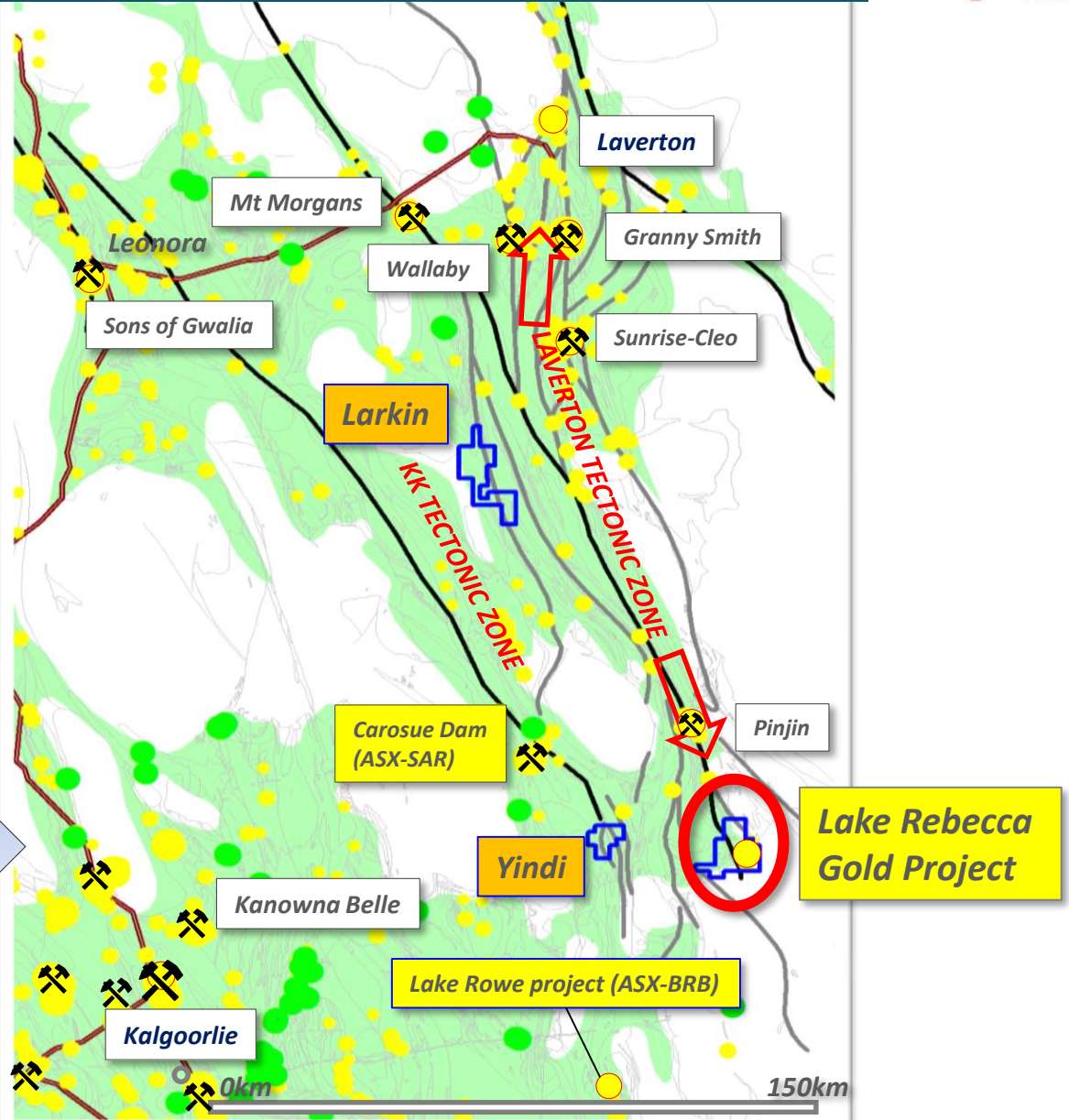
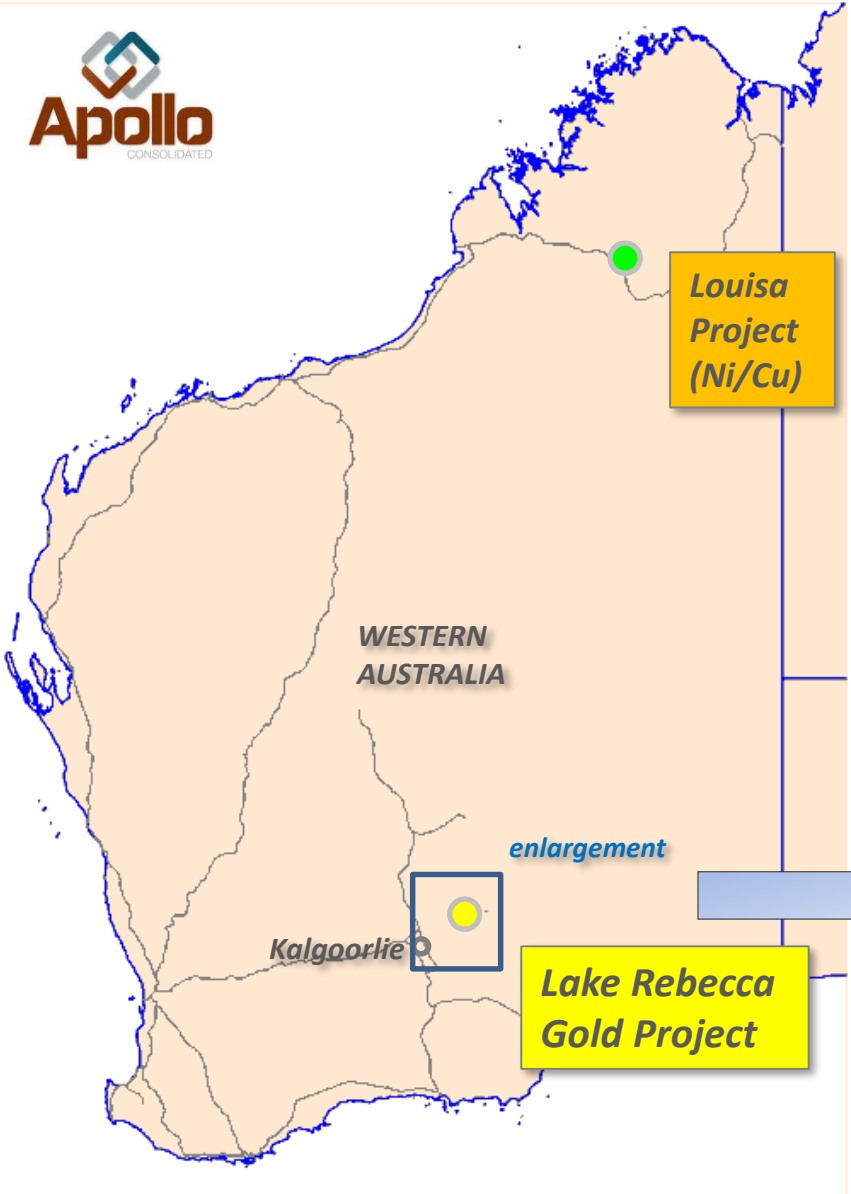
**Nick Castleden** *Managing Director*. Geologist +20 years experience in mineral exploration and development including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources, Verona Capital

**Anthony (Tony) James** *Non-executive Director*. Mining engineer +30 years experience in operations, project development and corporate including Carbine Resources, Atherton Resources, Mutiny Gold, Alacer Gold, Avoca Resources, MPI Mines, Delta Gold, and Newcrest

**Robert Gherghetta** *Non-executive Director*. CA with +20 years experience in natural resources, public practice and investment banking



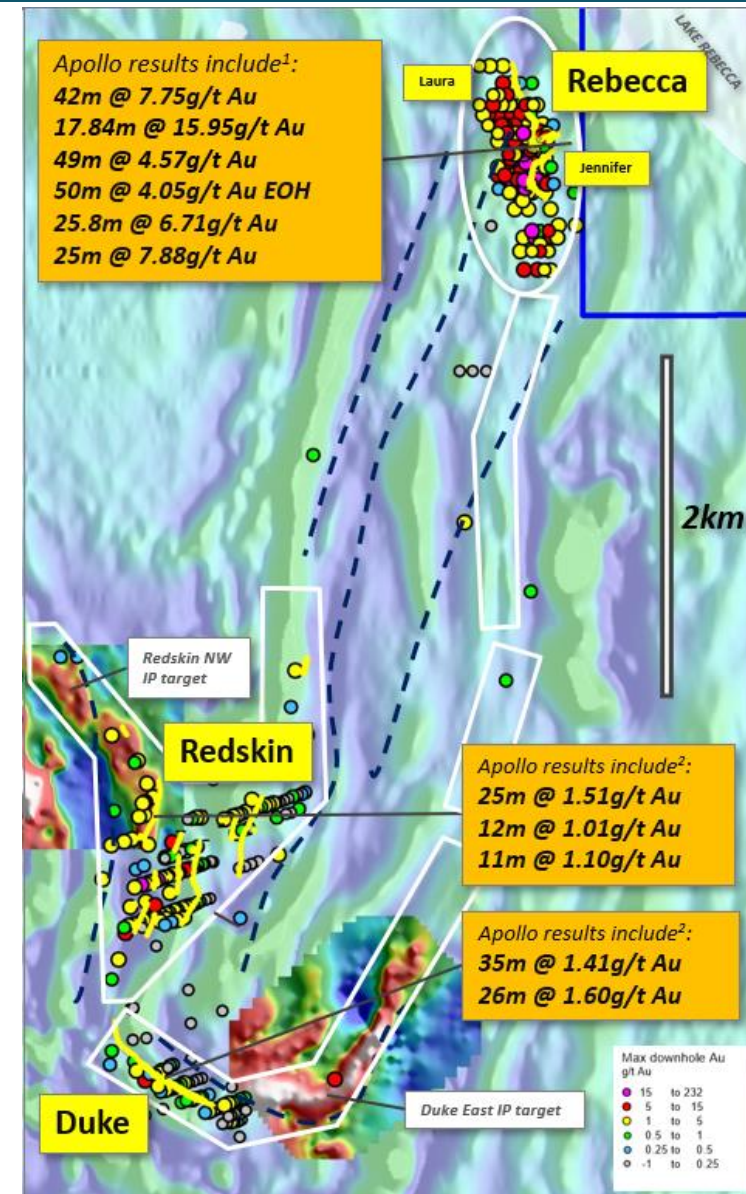
# Emerging gold corridor in Tier 1 belt



# Widespread gold mineralisation

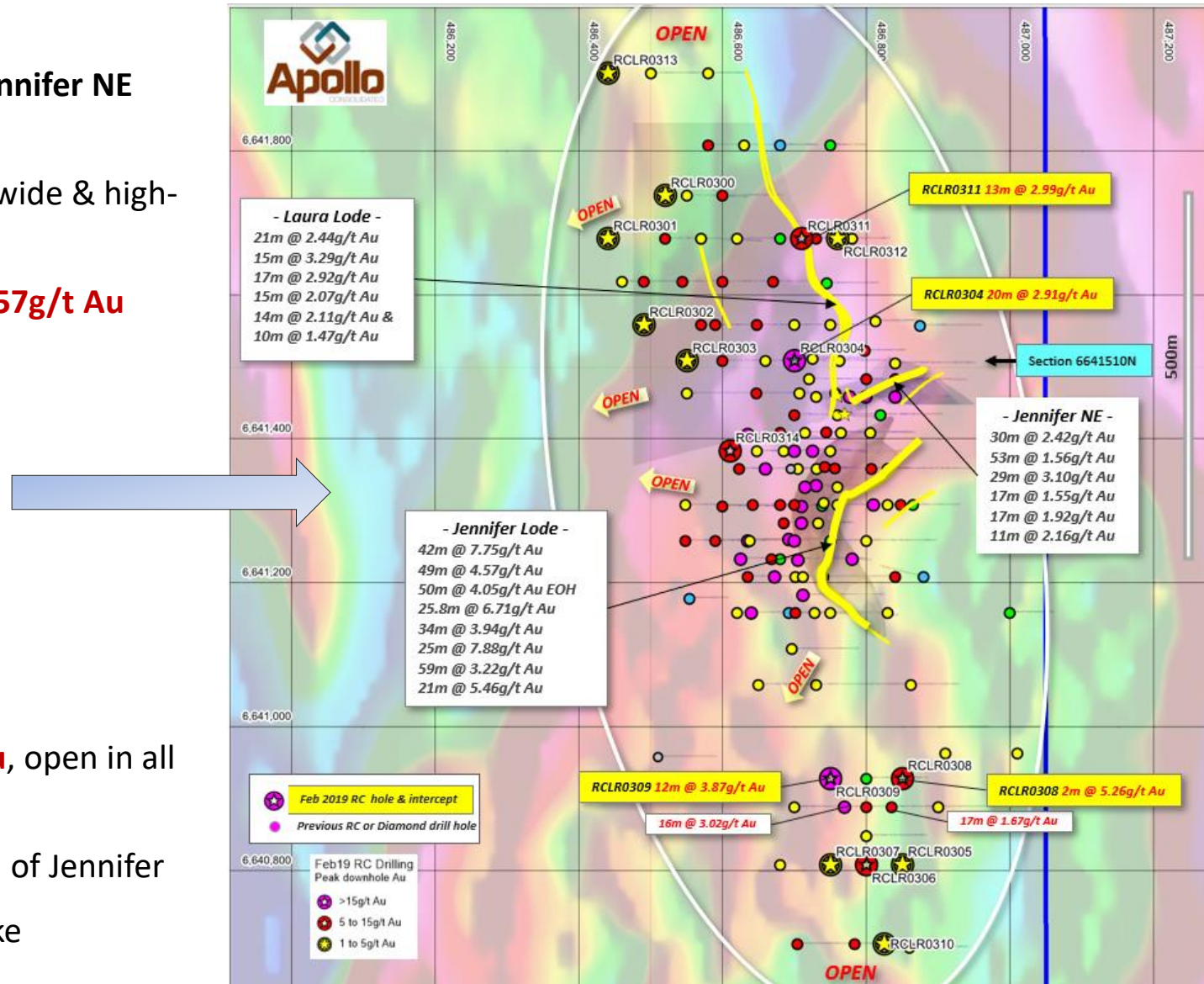
- Located at southern end prolific **Laverton Tectonic Zone**, multiple >1moz gold deposits on belt
- 60km SE of Carosue Dam (ASX-SAR), 60km NE Lake Rowe – Bombora discovery (ASX:BRB)
- Folded meta-greenstone, now mostly gneiss & granites
- Project-wide disseminated sulphide gold zones, ore-grade intercepts on multiple surfaces over 6km strike
- Three advanced prospects: **Rebecca**, **Duke** and **Redskin**
- **Rebecca prospect emerges as key area** – discovery of **Jennifer Lode** (previously 161 Lode), **Jennifer NE** and **Laura Lode**
- **Outstanding gold intercepts<sup>1</sup>** in core & RC drilling, open high-volume surfaces
- Excellent drilling strike rate – new zones each program

*Note 1. For details of past drilling and results at Rebecca refer to ASX-AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018, 17th December 2018 & 15th March 2019*

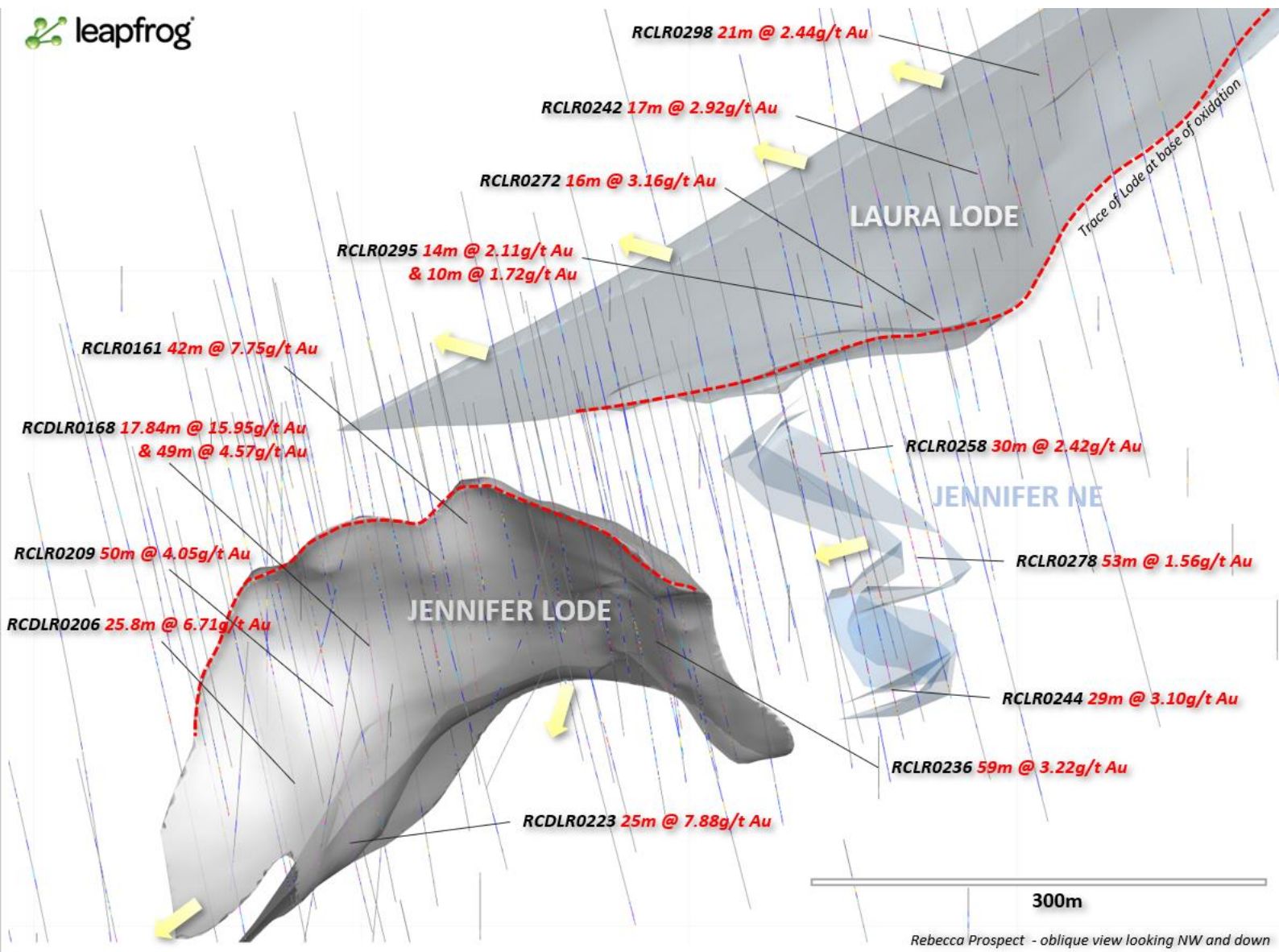


# Flagship Rebecca Discovery

- Three defined surfaces – **Jennifer**, **Jennifer NE** and now **Laura**, new zones emerging
- High-grade **Jennifer Lode** – multiple wide & high-grade gold intercepts:
  - **17.84 @ 15.95g/t Au** and **49m @ 4.57g/t Au**
  - **42m @ 7.75g/t Au**
  - **50m @ 4.05g/t Au EOH**
  - **25.8m @ 6.71g/t Au**
  - **25m @ 7.88g/t Au**
  - **59m @ 3.22g/t Au**
  - **21m @ 5.56g/t Au**
- **Laura Lode** hits to **21m @ 2.44g/t Au**, open in all directions
- New hits to **12m @ 3.87g/t Au** south of Jennifer
- Gold over 1.3km length, open to strike



# Discovery surfaces open & growing



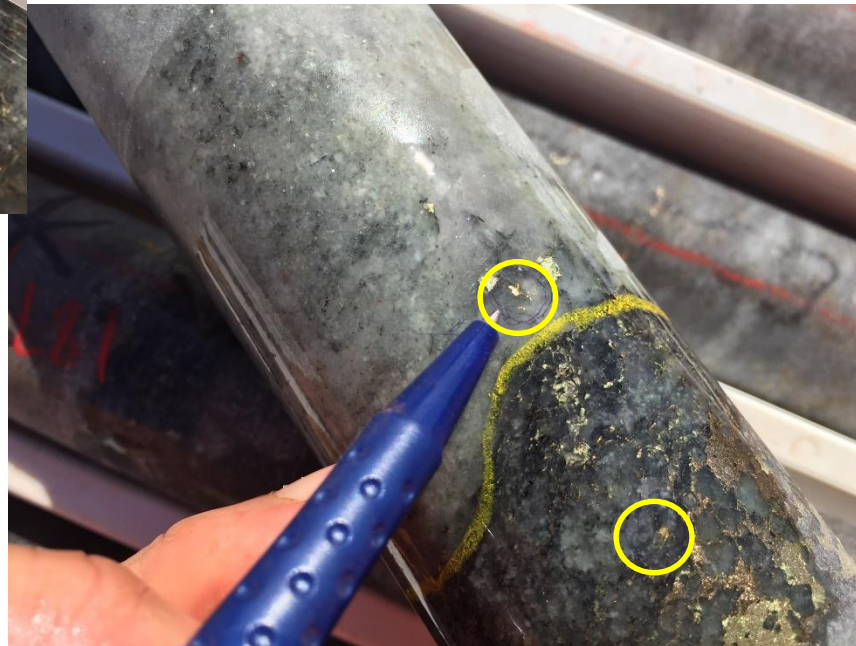


# Mineralisation style

- Gold related to zones of disseminated sulphides
- Silicified and altered gneiss, west-dipping fabrics, local dip & strike variations
- **Up to 30m true width** flanked by widespread 0.10-0.20g/t anomalism
- Exceptional grades associated with coarse free Au – control & orientation of high grade shoots being determined



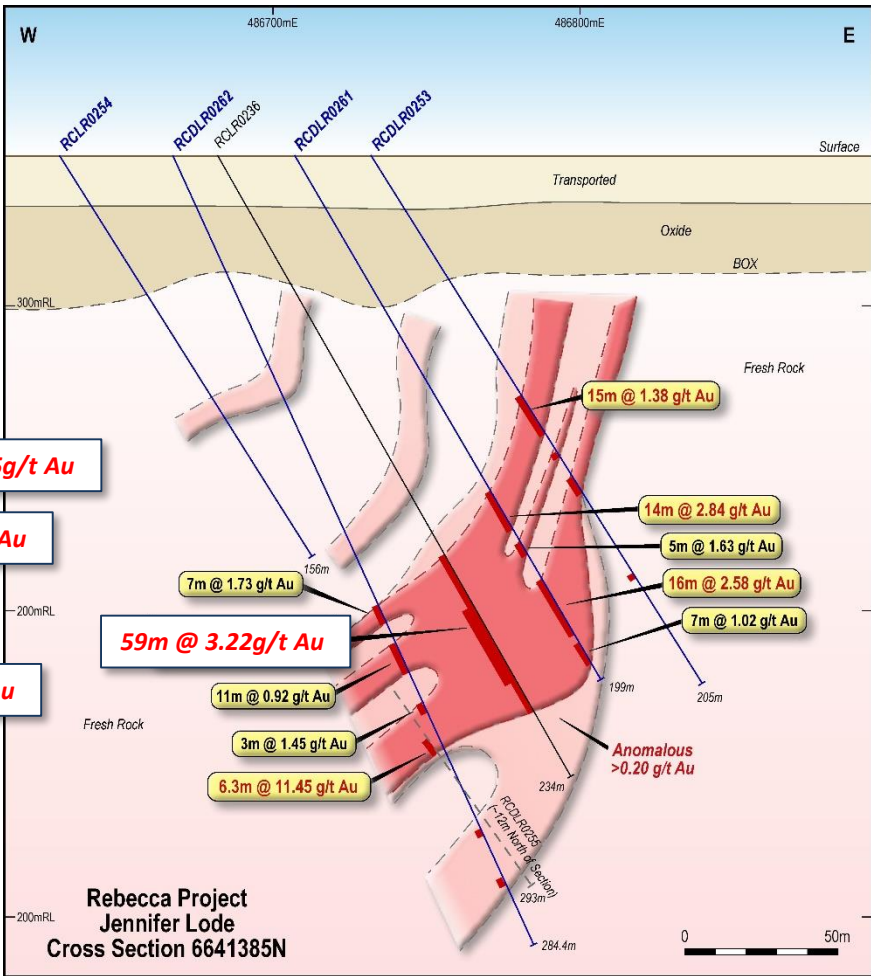
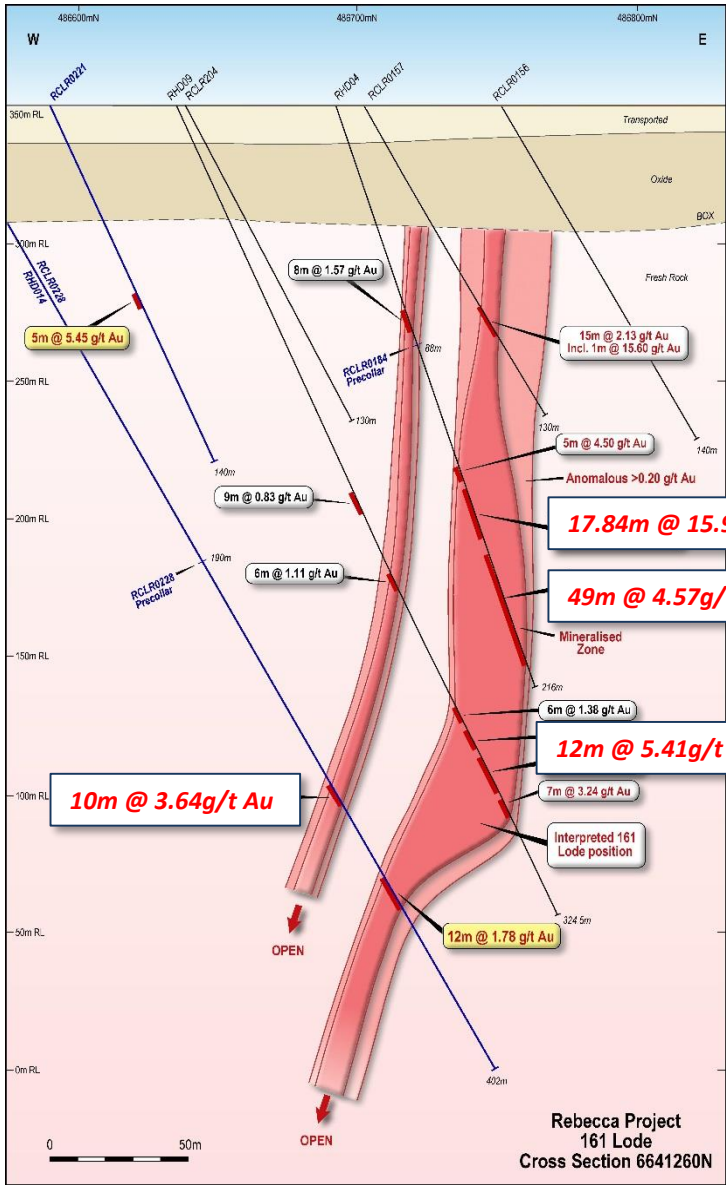
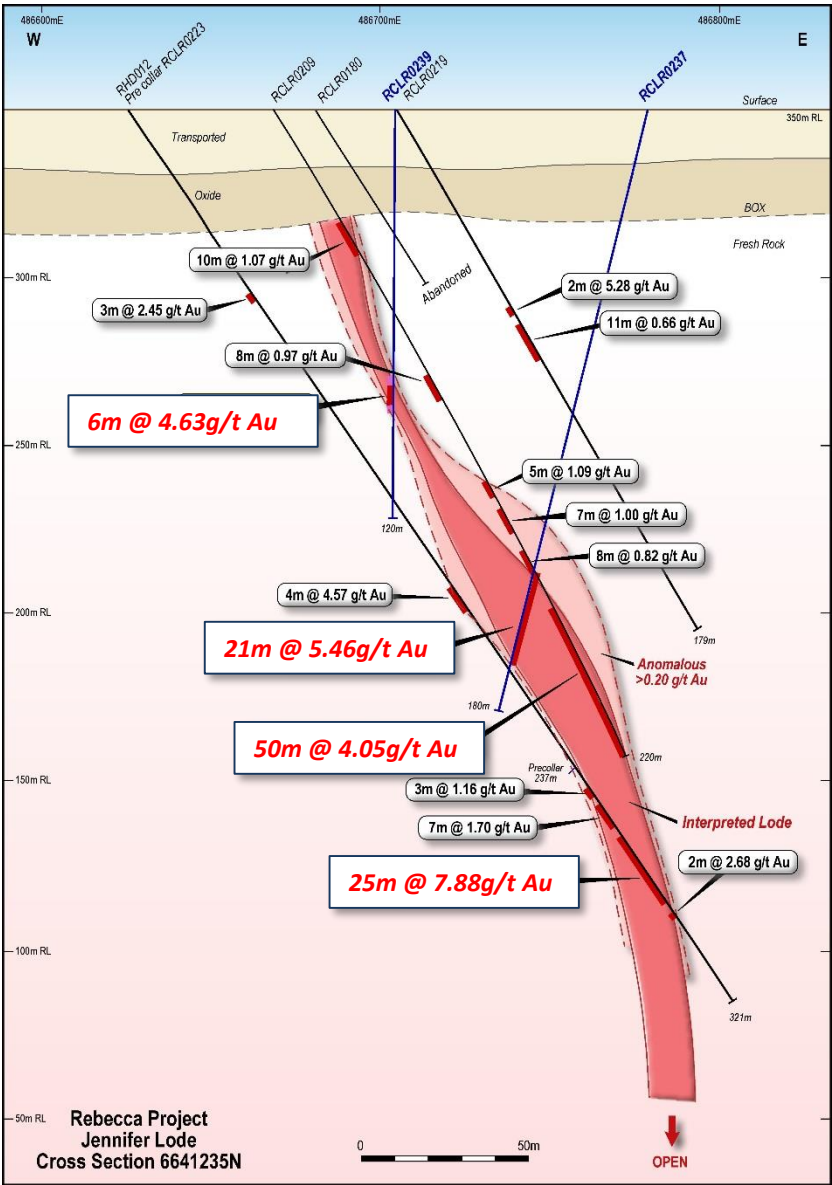
Typical altered gneiss **RCDLR0184** 199-200m **2.79 g/t**

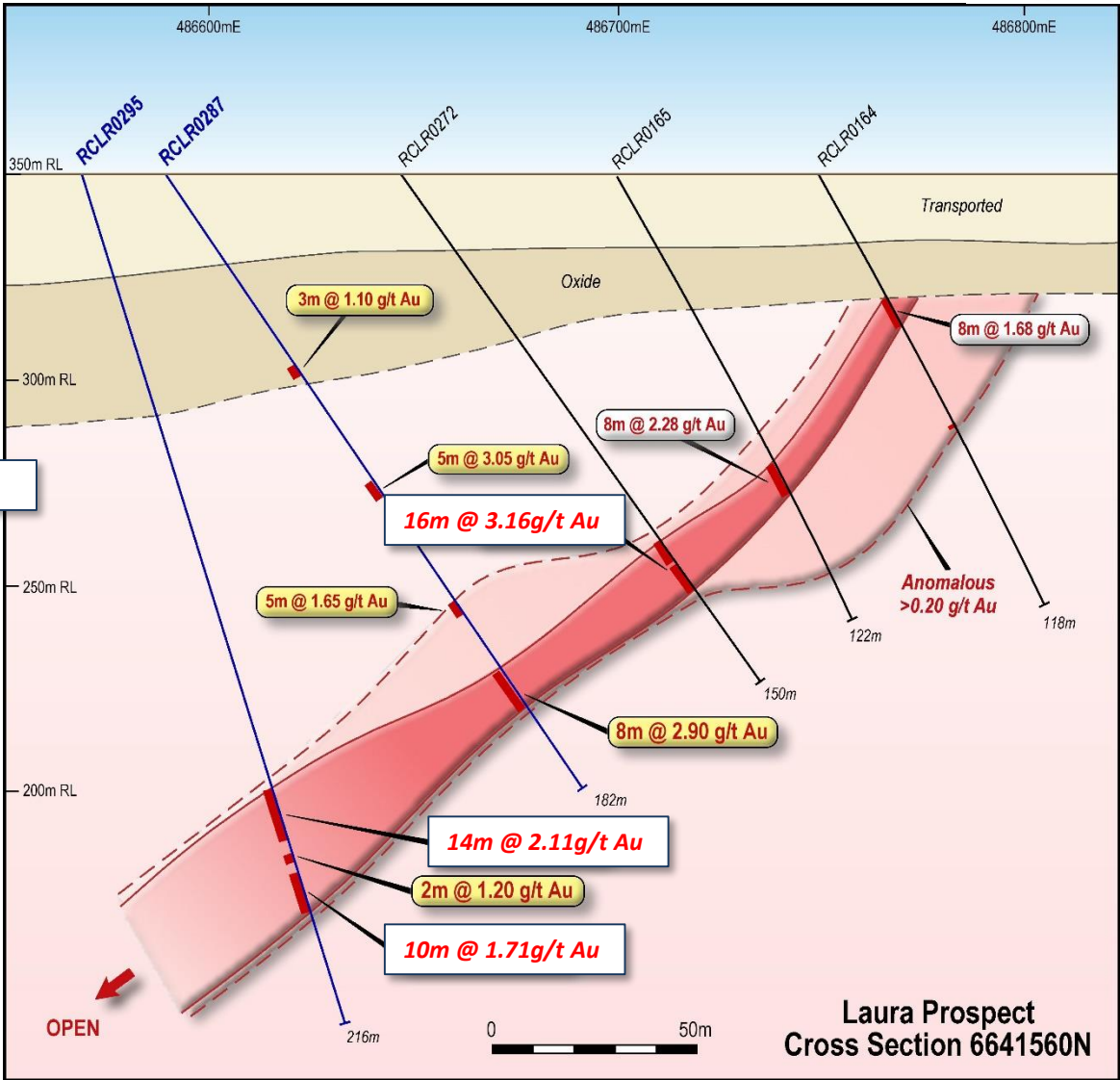
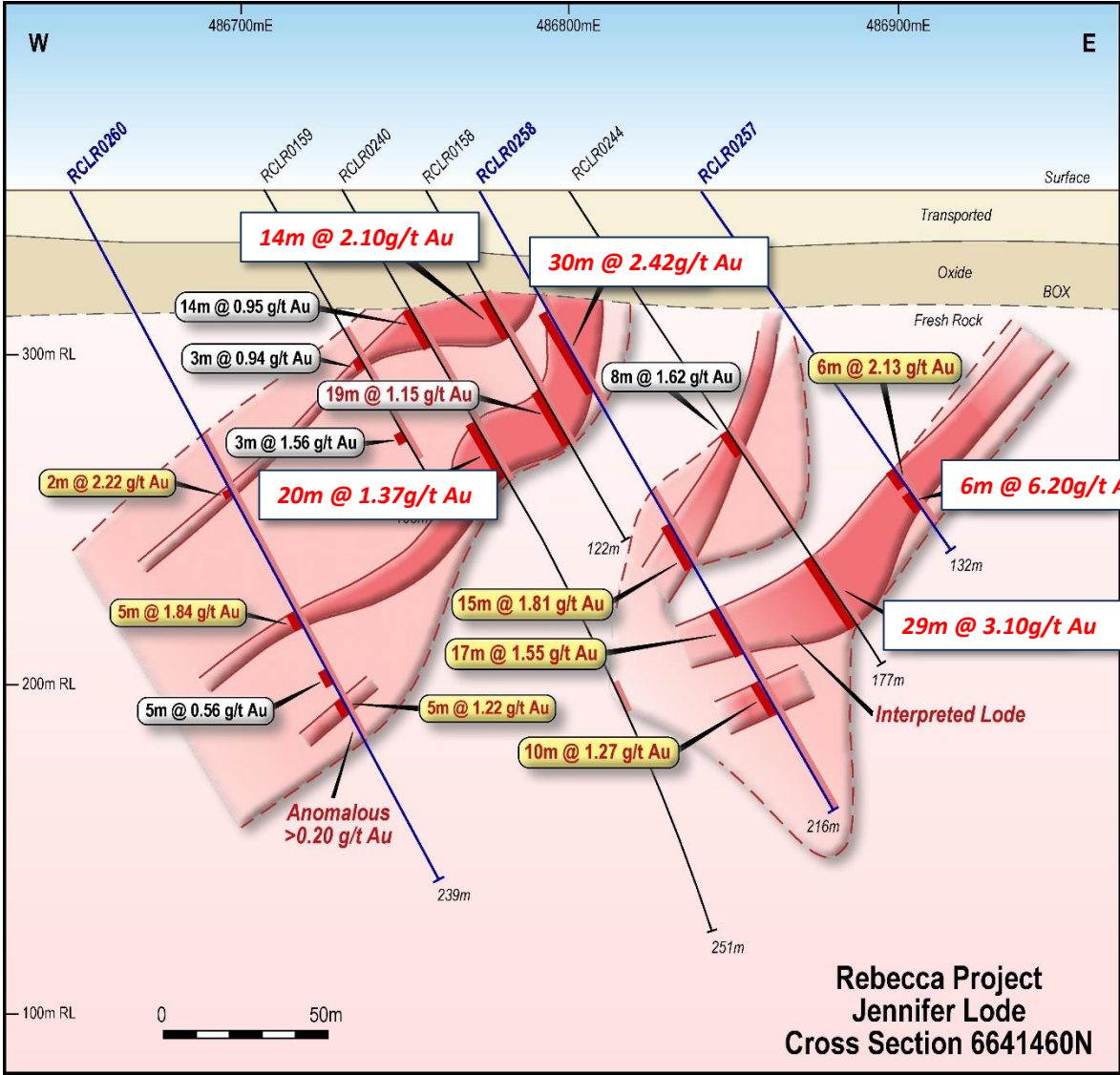


Visible Au **RCDLR0186** 187-188m **26.32 g/t**



# Jennifer Sections

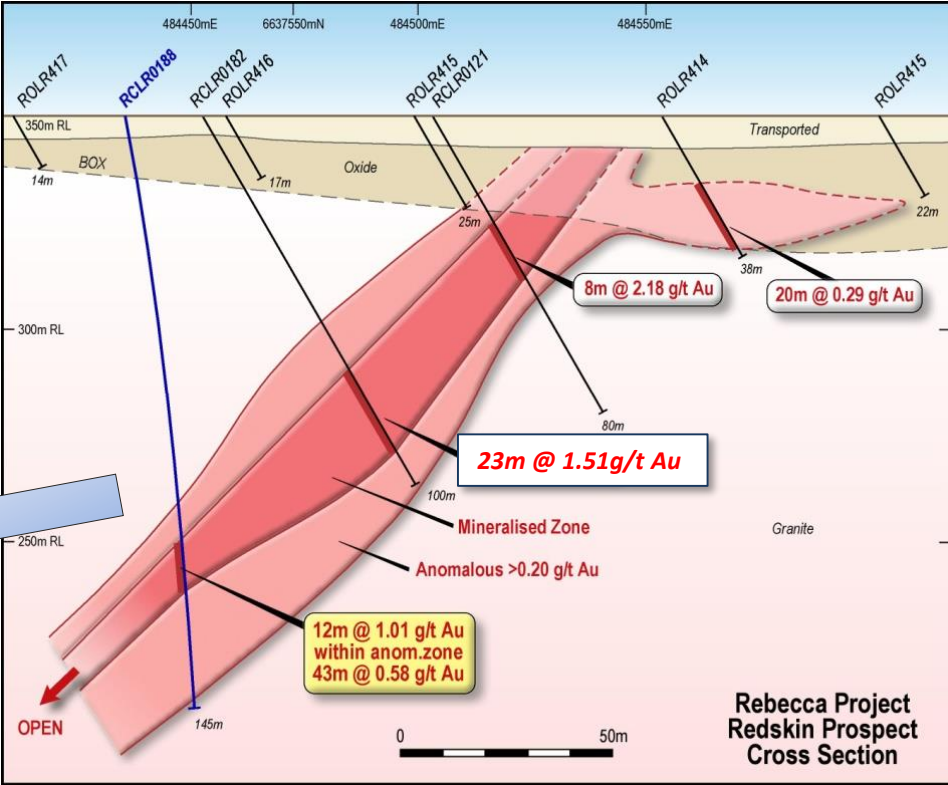
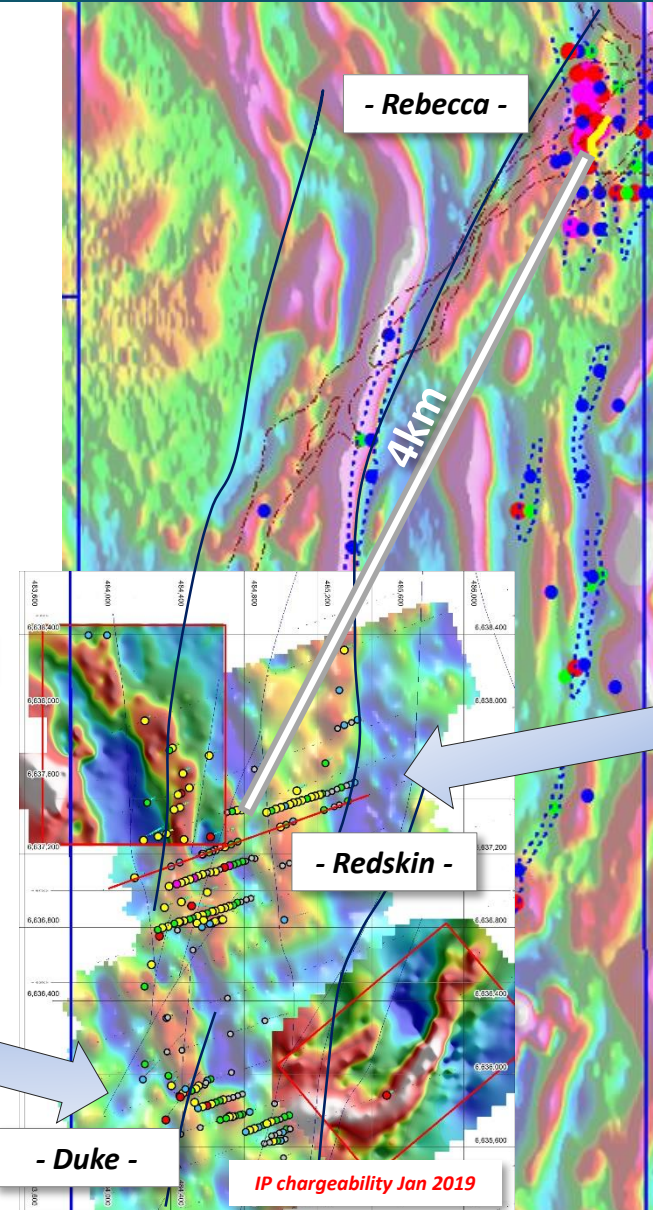
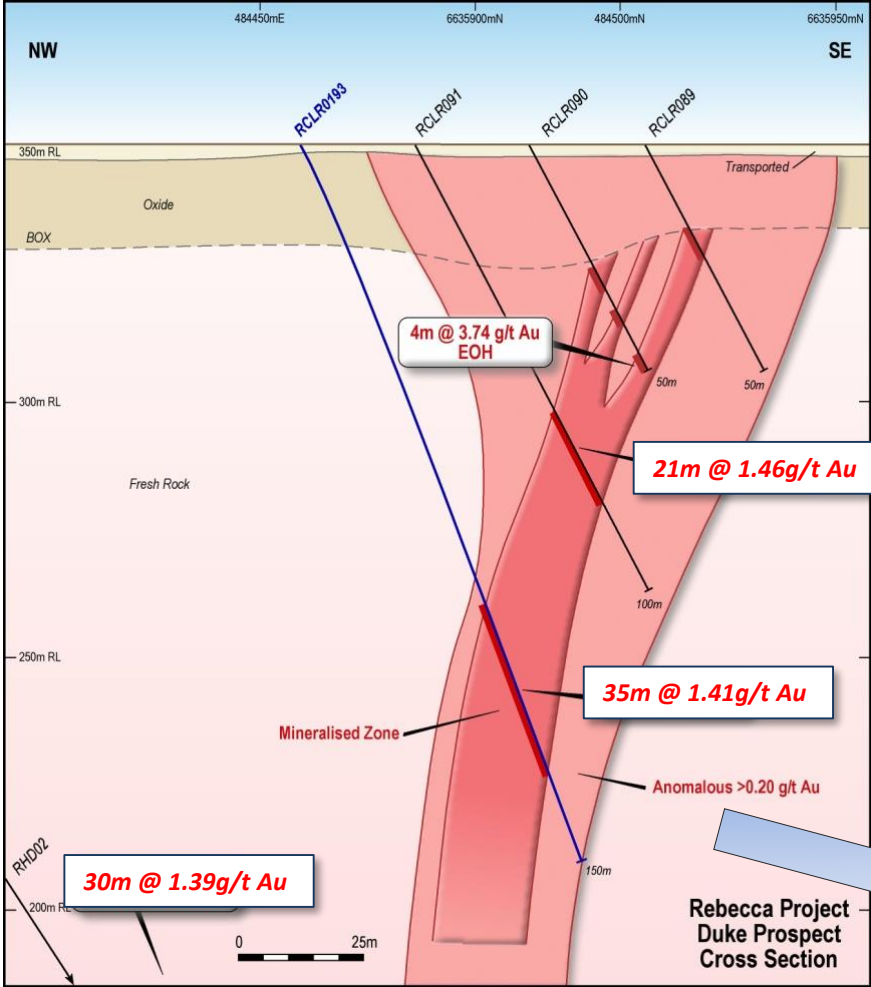




# Duke & Redskin



- Same style, same corridor, multiple surfaces<sup>1</sup>
- Strong IP signature, drilling 2019



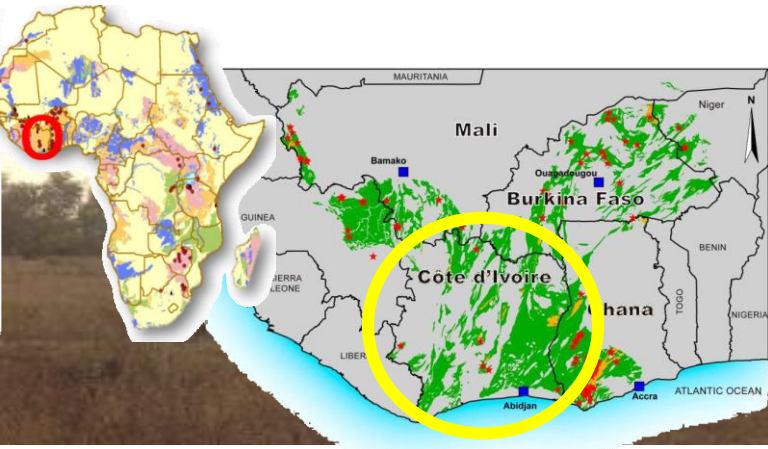
# 2019 Status & News Flow

- **Apollo is on to a 'live & growing' gold discovery**
- Well-located for development, **no significant infrastructure or operational impediments**
- **Grade advantage at Jennifer Lode**, potential to underpin commerciality
- Multiple mineralised surfaces over >600m strike & high potential for further discovery
- Metallurgical test-work >90% Au recovery to conventional processing
- **Fully-funded 20,000m RC/diamond drilling program underway over Rebecca, Redskin and Duke targets**

## News Flow

- **Strong news-flow through the year as Apollo works through priority drill targets**
- **Geophysical work to fast-track step-out exploration – IP/EM**
- **Aiming for maiden resource calculation by EOY**





## Aspire Nord Permits – northern Cote d'Ivoire

- Sale of 80% of three prime gold projects to Exore Resources Ltd (ASX: ERX) ('Exore') completed Dec 2018<sup>1</sup>
- **Apollo 20% free-carried to Decision to Mine**
- ERX conducting active and well-funded (A\$14M in bank Q4 2018) campaign to build on existing & new gold prospects, Company expects strong news flow 2019

## Seguela Royalty – central Cote d'Ivoire

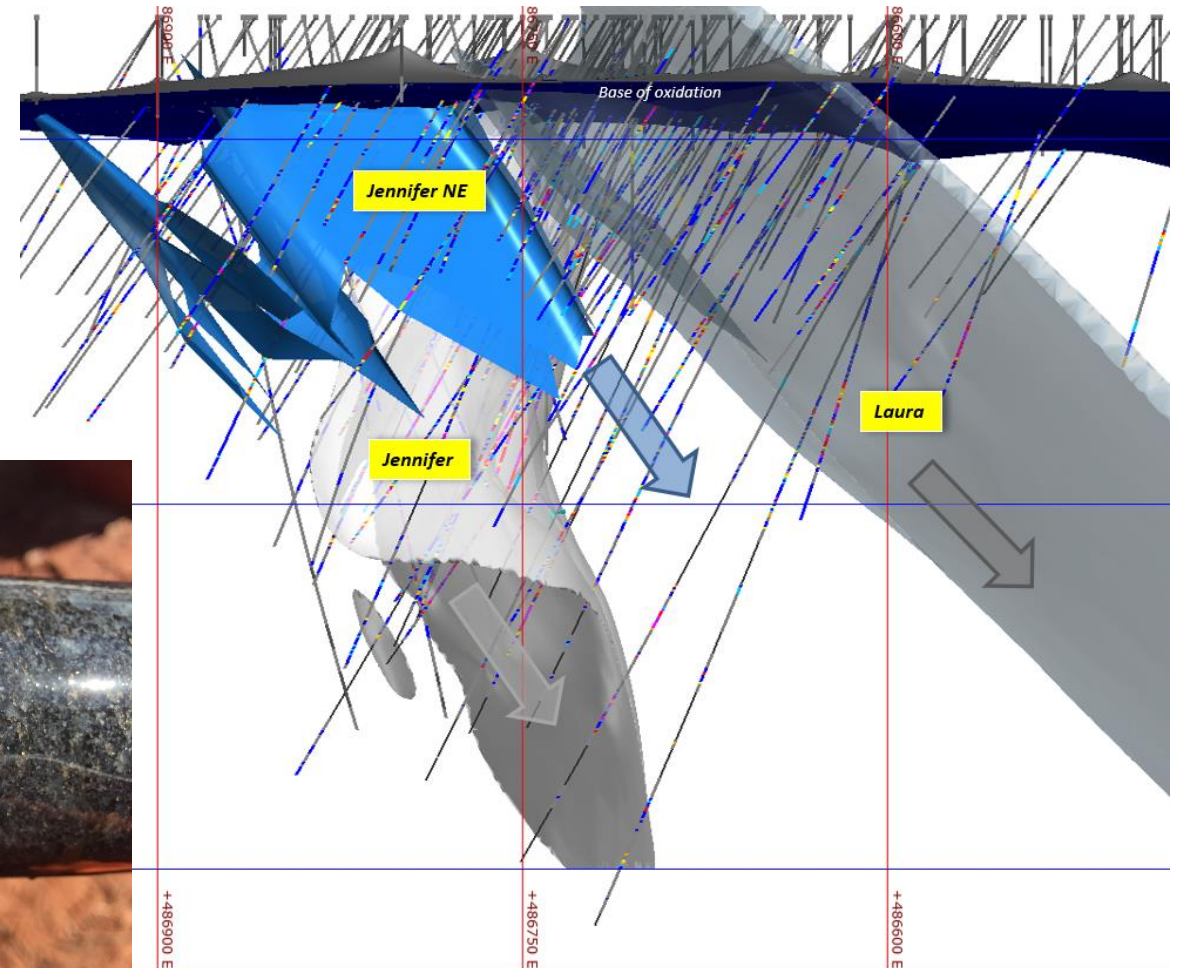
- Apollo subsidiary holds 1.2% NSR over **Seguela Gold Project** (Newcrest Mining Ltd ASX:NCM) 430,000oz @ 2.3g/t Au<sup>2</sup>

*Note 1. Refer to ASX-AOP & ASX:ERX announcements 10/12/2018*

*Note 2. Refer to ASX-NCM Quarterly Exploration Report December 2017*

# Reasons to Invest

- ✓ **Lake Rebecca Gold Project** – one of the next generation of Goldfields discovery stories
- ✓ **Sustained RC/diamond drilling over 2019** to infill & build open surfaces toward first resource calculation
- ✓ Exciting step-out exploration to discovery new zones
- ✓ **Well-funded** with ~\$6.15M at bank March19
- ✓ **Free carried** or **Royalty** interests in West Africa
- ✓ Lean, experienced & focussed management team
- ✓ **Strong gold exploration news flow over 2019**



ASX: AOP



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