

## PREDICTIVE SECURES SUPPORT OF CAPITAL DRILLING IN \$531,000 PLACEMENT

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Predictive Discovery Limited ("**Predictive**" or the "**Company**") is pleased to announce that it has received binding subscription agreements for a placement of shares to raise up to \$531,000 ("**Placement**") (before costs).

The Placement, which was heavily oversubscribed, was backed by a \$350,000 cornerstone commitment by Capital Drilling Limited (**Capital Drilling**) and supported by several Australian stockbroking firms and some current shareholders. It will result in the issue of up to 59,000,000 ordinary fully paid shares in the Company at a price of 0.9c/share ("**Shares**"), the same price at which Predictive shares closed before the Trading Halt on Friday 12 April.

The Placement is being made to sophisticated and other exempt investors under section 708 of the Corporations Act and accordingly no prospectus or other disclosure statement will be issued in relation to the Placement. The Shares will be issued without shareholder approval within the Company's Placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A.

Shares to be issued under Listing Rule 7.1 total 35,421,310, and under Listing Rule 7.1A, 23,578,690.

### Capital Drilling

Capital Drilling is a company listed on the London Stock Exchange and has a focus on drilling in Africa. The company commenced operations in 2005 and has a fleet of 91 rigs, offering a range of services across exploration drilling, delineation drilling, underground, grade control and blast hole drilling, as well as ancillary services including minerals laboratory testing. Capital Drilling has extensive operations across the African continent including Egypt, Botswana, Tanzania, Mali, Mauritania, Cote d'Ivoire, and Burkina Faso, employing 1,000 people in Africa. Capital Drilling is an investor and partner with a number of early-stage exploration companies and provides ongoing support to assist the management teams in their exploration activities.

### Use of Funds

Funds raised through this placement will be applied exclusively to exploration of Predictive's new 100% owned exploration properties in Guinea, West Africa.

Commenting on the Placement and the issue of Predictive Shares, Predictive's Managing Director, Paul Roberts said: *"We are very happy with the strong support shown by Capital Drilling to Predictive's West African exploration through this placement. At present, we are developing new drill targets in Guinea, especially on the Nonta and Kankan properties, and we plan to be ready to test them in late 2019. The new strategic relationship with Capital Drilling, initiated by this placement, will ensure that we are well positioned to fund and execute drilling programs in Guinea, or elsewhere in our West African portfolio, once we are ready to drill"*.

## Guinea Background

Initial exploration by Predictive on the Nonta and Kankan permits has identified very strong stream sediment gold geochemical anomalies, a new 6km long gold-in-soil anomaly peaking at 570ppb Au at Kankan and evidence of high-grade gold mineralisation at Nonta<sup>1</sup>. In addition, the Company has acquired two new properties at Yomadou and Boroto with additional exciting mineral potential on which exploration has already commenced.

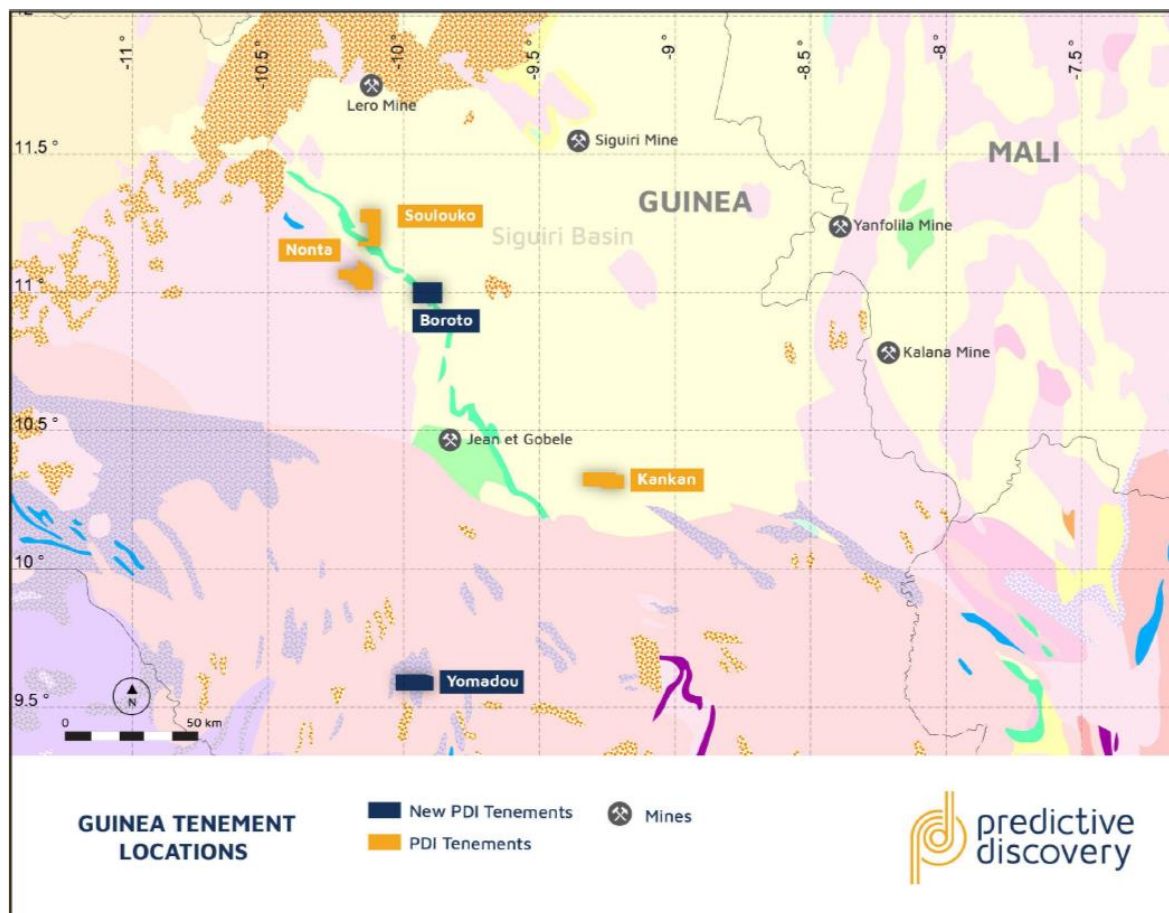


Figure 1 – Guinea tenement locations on geological map background

The exploration results reported herein, insofar as they relate to mineralisation are based on information compiled by Mr Paul Roberts (Fellow of the Australian Institute of Geoscientists). Mr Roberts is a full-time employee of the company and has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Roberts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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<sup>1</sup> ASX release, 9 April 2019 - "Early Results Impress in Guinea". See <https://www.investi.com.au/api/announcements/pdi/866985c4-568.pdf>

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## About Predictive Discovery

With exposure to a world class region, Predictive Discovery (**ASX:PDI**) is focused on its west African gold projects in Burkina Faso, Cote D'Ivoire and Guinea.

Our prospect generator model of **Exploration – Partnership – Growth** provides a pipeline of continuous and early stage exploration opportunities, partnering with experienced and respected companies to fund ongoing exploration and leveraging their expertise to realise shareholder value.

[predictivediscovery.com](http://predictivediscovery.com)

**ASX: PDI**

