

ASX MARKET ANNOUNCEMENT

Strike Commences Solaroz Lithium Brine Project Work Programme in Argentina

Strike Resources Limited (**Strike**) is pleased to report that, following a positive meeting with the Secretary of Mines of Jujuy Province in Argentina, it has now commenced works on preparing an Environmental Impact Assessment (**EIA**) for its Solaroz Lithium Brine Project in Argentina¹ (**Solaroz**).

Works will now commence collecting and monitoring baseline environmental data and preparing a detailed proposed fieldwork programme for submission to the Jujuy Mining Authority (the provincial authority responsible for approving exploration and mining activities at Solaroz).

The EIA will include:

- **Environmental Information:** Location of the Project; geomorphological units; weather description of the area; hydrological bodies in the area; depth of groundwater; water destination; soil use and destination; identification of Protected Areas; sites with historical, cultural, archaeological or paleontological value.
- **Description of the Fieldwork:** Objective of the exploration works; access to the Project; fieldwork that will be developed; camp and facilities; number of employees; water source, quality and consumption; energy, type and use; chemicals, fuels and lubricants.
- **Environmental Impact:** Environmental impact of exploration works to geomorphology, water, soil, flora, fauna and the sociocultural environment.
- **Environmental Prevention and Mitigation:** Measurement and, where applicable, prevention and mitigation of any environmental impacts.

The EIA will cover exploration works for a 2-year period. The EIA preparation will involve a number of baseline studies and a process of consultation with impacted local communities and it is expected that preparation of the EIA (including community consultation) will take approximately 3 months.

Strike's proposed exploration programme (subject to granting of the EIA Report) will consist of geophysical surveys, followed by drilling, sampling and flow rate testing.

Strike is looking forward to working with the local communities, its local partner Hanaq Argentina S.A. and the Jujuy Mining Authority to successfully advance the Solaroz Project.

¹ Refer Strike's ASX Announcement dated 13 March 2019: Strike Secures Solaroz Lithium Brine Project in Argentina's Lithium Triangle



ABOUT STRIKE RESOURCES LIMITED (ASX:SRK)

Strike Resources is an ASX listed resource company developing a number of battery minerals related projects around the world, including the highly prospective Solaroz Lithium Brine Project in Argentina, the Burke Graphite Project in Queensland and a lithium exploration tenement in Western Australia. Strike also owns the high-grade Apurimac Magnetite Iron Ore Project and Cusco Magnetite Iron Ore Project in Peru.

FOR FURTHER INFORMATION

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