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Our reference AXD:DJP:167639-00004

17 April 2019

ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear ASX

## **Intrepid Mines Limited off-market takeover bid for AIC Resources Limited - Status of defeating conditions**

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We act for Intrepid Mines Limited ACN 060 156 452.

We **attach** by way of service under section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) a notice of status of defeating conditions under section 630(3) of the Corporations Act.

Yours sincerely



**Derek Pocock**  
Partner

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# Notice of status of defeating conditions

## Section 630(3) of the *Corporations Act 2001* (Cth)

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TO: The Directors  
AIC Resources Limited  
A8, 431-435 Roberts Road  
SUBIACO WA 6008

AND TO: Australian Securities Exchange

Intrepid Mines Limited ACN 060 156 452 (**Intrepid**) has made offers under an off-market takeover bid for all the ordinary shares in AIC Resources Limited ACN 619 035 737 (**Offers**). The Offers are contained in the bidder's statement dated 15 March 2019 (**Bidder's Statement**), as amended and supplemented by a supplementary bidder's statement dated 9 April 2019.

Intrepid gives notice under section 630(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- (a) the Offers are free from the conditions in:
  - (i) item 1 of schedule 2 (in relation to a 90% minimum acceptance of the Offers);
  - (ii) item 2 of schedule 2 (in relation to shareholder approval of Intrepid for the purpose of ASX Listing Rule 7.1); and
  - (iii) item 3 of schedule 2 (in relation to shareholder approval of Intrepid for the purpose of ASX Listing Rule 10.1),of the Bidder's Statement; and
- (b) its voting power in AIC Resources Limited ACN 619 035 737 is 90.14%.

Dated: 17 April 2019

Executed by  
Intrepid Mines Limited ACN 060 156 452 by:

^ Richard Baumfield  
Director

^ Andrew James Crawford  
Director/Secretary

^ Richard Baumfield  
Full name of Director

^ Andrew James Crawford  
Full name of ~~Director~~/Secretary