



Limited • ABN 33 119 826 907

## ASX Release

17 April 2019

### Shares Issued under Listing Rule 7.1A

#### Valuation and Listing Rule 7.1A.4(b) and 3.10.5A Information

Stavely Minerals Limited (ASX: SVY) advises that it has issued 12,307,767 ordinary fully paid shares at 26 cents each on 17 April 2019 pursuant to a Placement to sophisticated and institutional investors.

These shares were issued with security holder approval under ASX Listing Rule 7.1A.

In accordance with ASX Listing Rule 7.1A.4(b) and 3.10.5A, the following information is provided:

- (a) The dilutive effect of the issue on existing shareholders of the Company is as follows:

	Shares	Dilution based on Shares on Issue After Placement
Shares on issue pre issue	156,972,860	
Shares issued under LR 7.1A capacity	12,307,767	7.27%
<b>Sub-Total – Shares on Issue After Placement</b>	<b>169,280,627</b>	
Shares issued for drilling services under LR 7.1 capacity (issued on same day as Placement)	7,692,308	
Total Shares on Issue post issues	<b>176,972,935</b>	

Details of the Company's issued capital following completion of the share issue held by pre-issue shareholders and new shareholders are as follows. Please note this information relates specifically to the 12,307,767 shares issued under Listing Rule 7.1A.

	<b>Shares</b>	<b>Percentage</b>
Pre-issue shareholders who did not participate in the new issue	143,665,924	84.87%
Pre-issue shareholders who participated in the new issue	17,201,918	10.16%
New shareholders who participated in the new issue	8,412,785	4.97%
<b>Total</b>	<b>169,280,627</b>	<b>100%</b>

- (b) The Company issued shares as a placement to sophisticated and institutional investors as this was considered to be the most expedient mechanism for raising funds to supplement Stavelly's cash requirements to progress drilling programs across the Company's key projects in western Victoria, Tasmania and Queensland, to complete the acquisition of the Beaconsfield gold processing facility (as announced on 22 March 2019) and for working capital purposes. The Company has also announced an offer to all Shareholders to participate in a Share Purchase Plan (SPP) at the same price as the placement. The SPP opened on 17 April 2019.
- (c) The placement was not underwritten.
- (d) Fees payable to the Lead Manager in connection with the placement comprise a management fee of \$10,000, a selling fee of 4% of the value of shares subscribed and a stamping fee of 2%. Out of these fees, the Lead Manager will pay participating brokers selling fees as applicable.

Yours sincerely,



Amanda Sparks  
 Company Secretary