



Quarterly Report

for the three months ended
31 March 2019

Anglo Australian Resources NL

ASX Code: **AAR**
ACN: 009 159 077

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Capital Structure

348,744,053 **Ordinary Shares**

Options

22,300,000	(\$0.02, exp. 30/11/19)
37,000,000	(\$0.02, exp. 30/11/20)
10,500,000	(\$0.025, exp 30/11/20)
2,500,000	(\$0.04, exp 30/11/20)
8,950,000	(\$0.08, exp 30/11/20)

Board Members

John Jones AM
Executive Chairman

Peter Stern
Non-Executive Director

Graeme Smith
Director/ Company Secretary



Summary & Highlights

EXPLORATION

Feysville

- Application previously submitted for Mining Lease covering Think Big, Saintly, Rogan Josh and other named prospects
- RC drilling campaign commenced in March involving:
 - ⇒ At Think Big, 14 holes for 1,430 metres to test for extensions and 26 holes for 2,300 metres to infill on a 20 x 20 metre grid
 - ⇒ At Saintly, 14 holes for 1,260 metres to infill and extend shallow high-grade supergene gold mineralisation
 - ⇒ At Hyperno, six holes for an aggregate 480 metres to test for extensions near the recent discovery (completed)
- After end of Quarter, release of maiden Mineral Resource Estimate at Think Big of 116,100 ounces of gold with more than 80% categorised as Indicated, including high grade supergene enriched gold resource blanket of 20,100 ounces commencing just twenty metres below surface
- Feasibility study to assess mining and processing options well underway

Mandilla

- Infill RC drilling campaign commenced at 2.5 km long, 250 m wide Mandilla South target involving 27 holes for an aggregate 1,898 metres to reduce line spacing to between 100 and 200 metres

Koongie Park

- Native Title clearance received permitting drilling and other exploration activities to commence
- After end of Quarter, commenced and has since completed a maiden RC drilling campaign involving the drilling of 15 holes for an aggregate 822 metres targeting Nicolsons East and Bulldog prospects

CORPORATE

- 10 million \$0.02 30 November 2019 options exercised by Directors in February
- 20.28 million shares issued at \$0.06 per share during February pursuant to a placement raising \$1,216,800 (before costs)
- Cash at 31 March 2019 of \$1,028,126



Details

EXPLORATION

FEYSVILLE GOLD PROJECT – WA

Anglo Australian - 100% interest (with tenements under purchase option held by Anglo Australian)

The Feysville Gold Project is located in Australia's premier gold belt, approximately 14 kilometres south of the giant Golden Mile deposit (70 MOz) at Kalgoorlie. The belt extends for some 100 kilometres along a NNW strike, and takes in major gold deposits at New Celebration (3 MOz), some 10 kilometres south of Feysville, and the large St Ives field (+15 MOz) 30 to 60 kilometres to the south. Numerous other economic gold deposits have also been discovered within the belt (refer Figure 1).

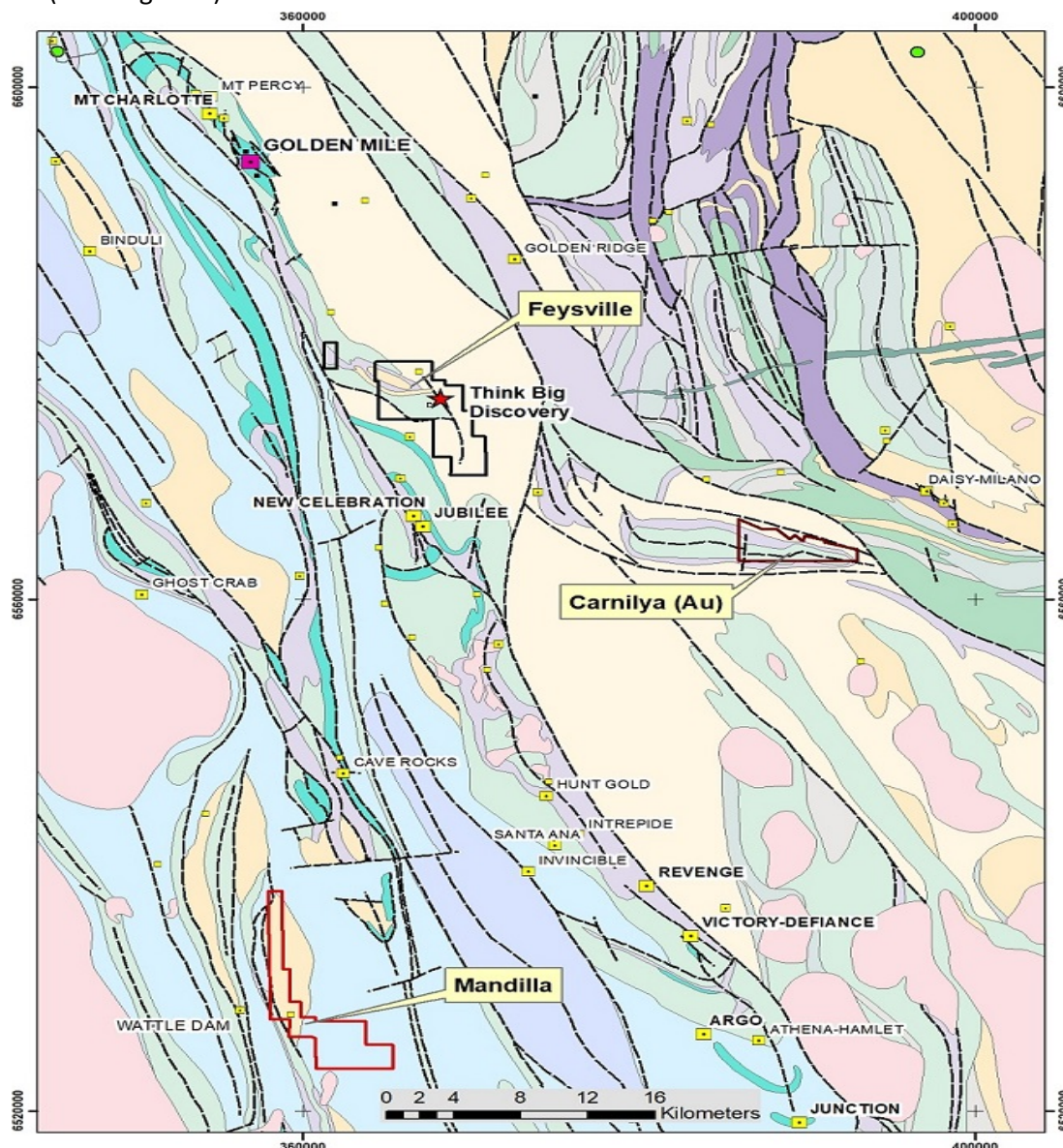


Figure 1: Feysville Gold Project Location Map

On 6 November 2018, Feysville Gold Pty Ltd, a wholly owned subsidiary of Anglo Australian through which the Company's Feysville leases are held, submitted to the Department of Mines and Petroleum of the Government of Western Australia a Mineralisation Report as part of an application for a Mining Lease pursuant to the Mining Act.

A map of the Mining Lease Application Plan illustrating key deposits and other features is set out as Figure 2.

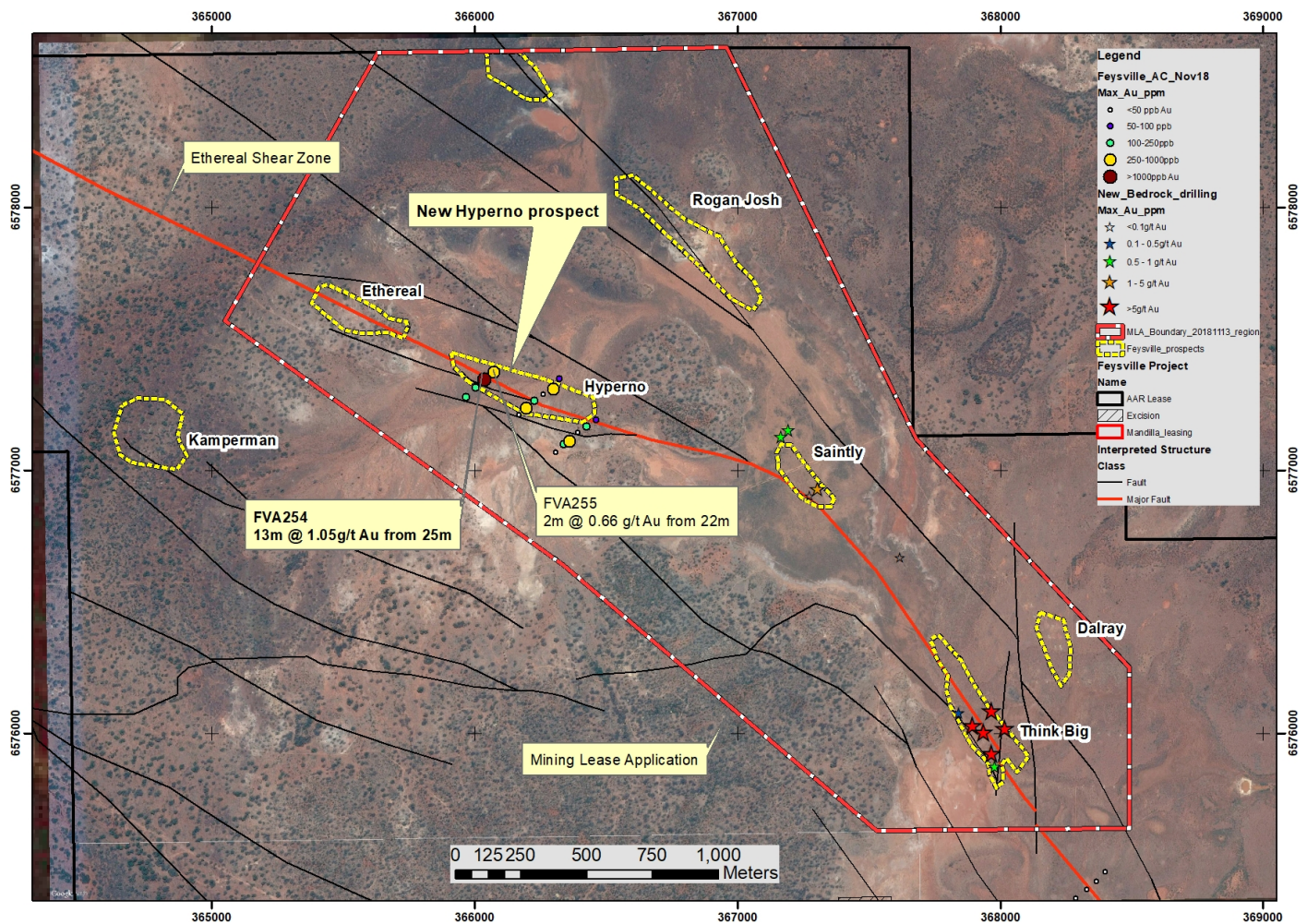


Figure 2: Mining Lease Application Plan illustrating key deposits and other features.

During the March Quarter, Anglo Australian commenced a reverse circulation (“RC”) drilling campaign at Feysville. The campaign involves two drilling rigs.

The first rig, of large capacity, will undertake a 14-hole program for 1,260 metres, for an average depth of approximately 90 metres per hole, at the Saintly Prospect.

This program, which will commence shortly, has as its primary objective to infill and extend shallow high-grade supergene gold mineralisation along strike from two previous holes in which significant mineralisation was identified:

- FRC051 - 21 m @ 2.47 g/t Au from 20 m
- FRC100 - 3 m @ 47.55 g/t Au from 19 m

A map of Saintly identifying previous drilling and proposed new hole locations is set out in Figure 3.

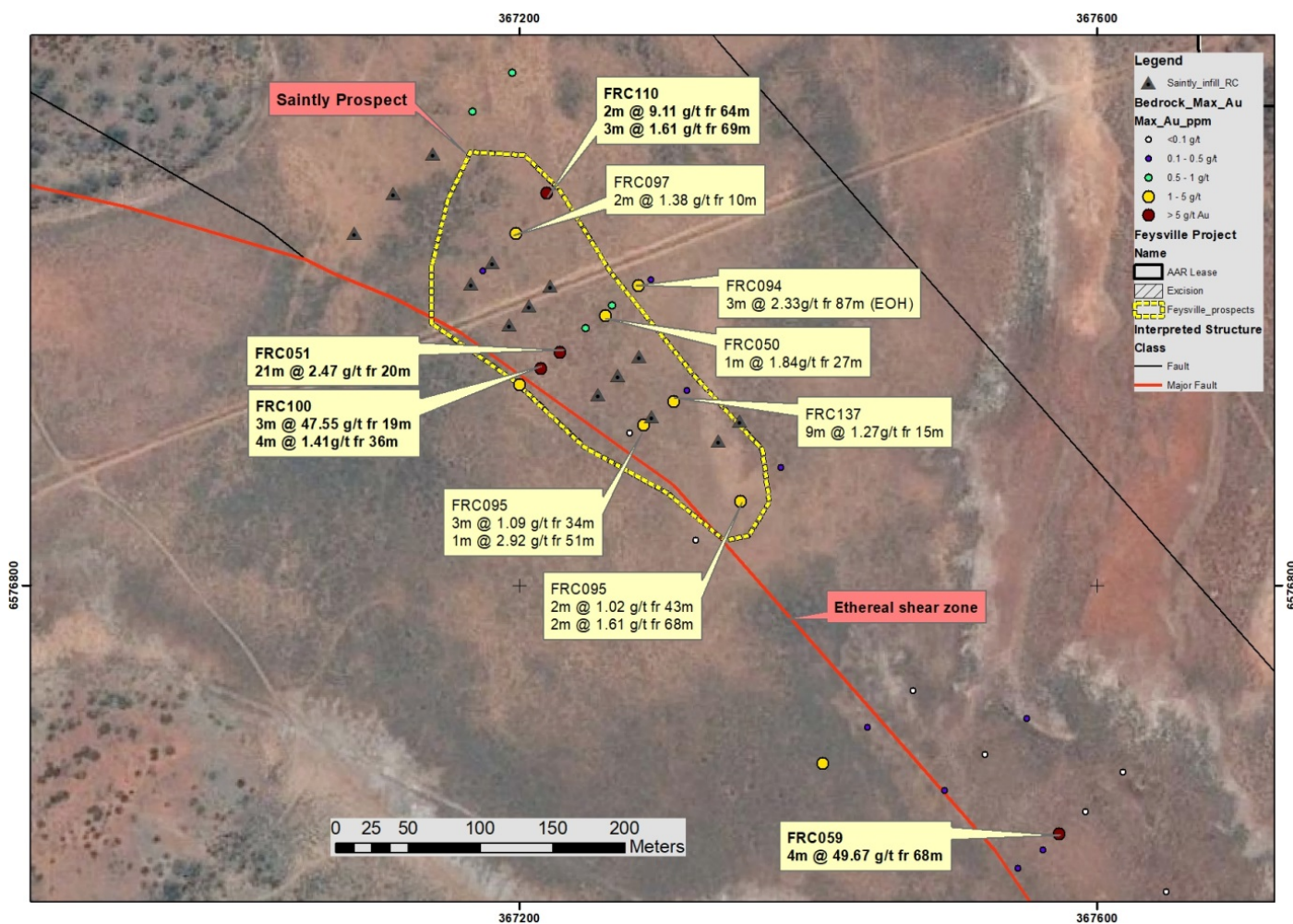


Figure 3: Santly Prospect identifying previous assay results and location of new holes (denoted by triangles).

Upon completion of the Santly program, the rig will then be relocated to the Think Big Prospect.

This program will have two key aims.

First, 14 holes for 1,430 metres will be drilled to test for extensions to the Think Big deposit, focussed mainly in areas with near surface supergene potential.

Secondly, 26 holes for 2,300 metres will be drilled to infill on 20 x 20 metres the higher-grade core of Think Big over a strike length of approximately 200 metres.

A map of Think Big identifying an outline of the Think Big supergene enriched gold zone and proposed new extensional drill hole locations is set out in Figure 4 (note that four of the eighteen proposed holes shown will be held over for a subsequent drilling campaign).

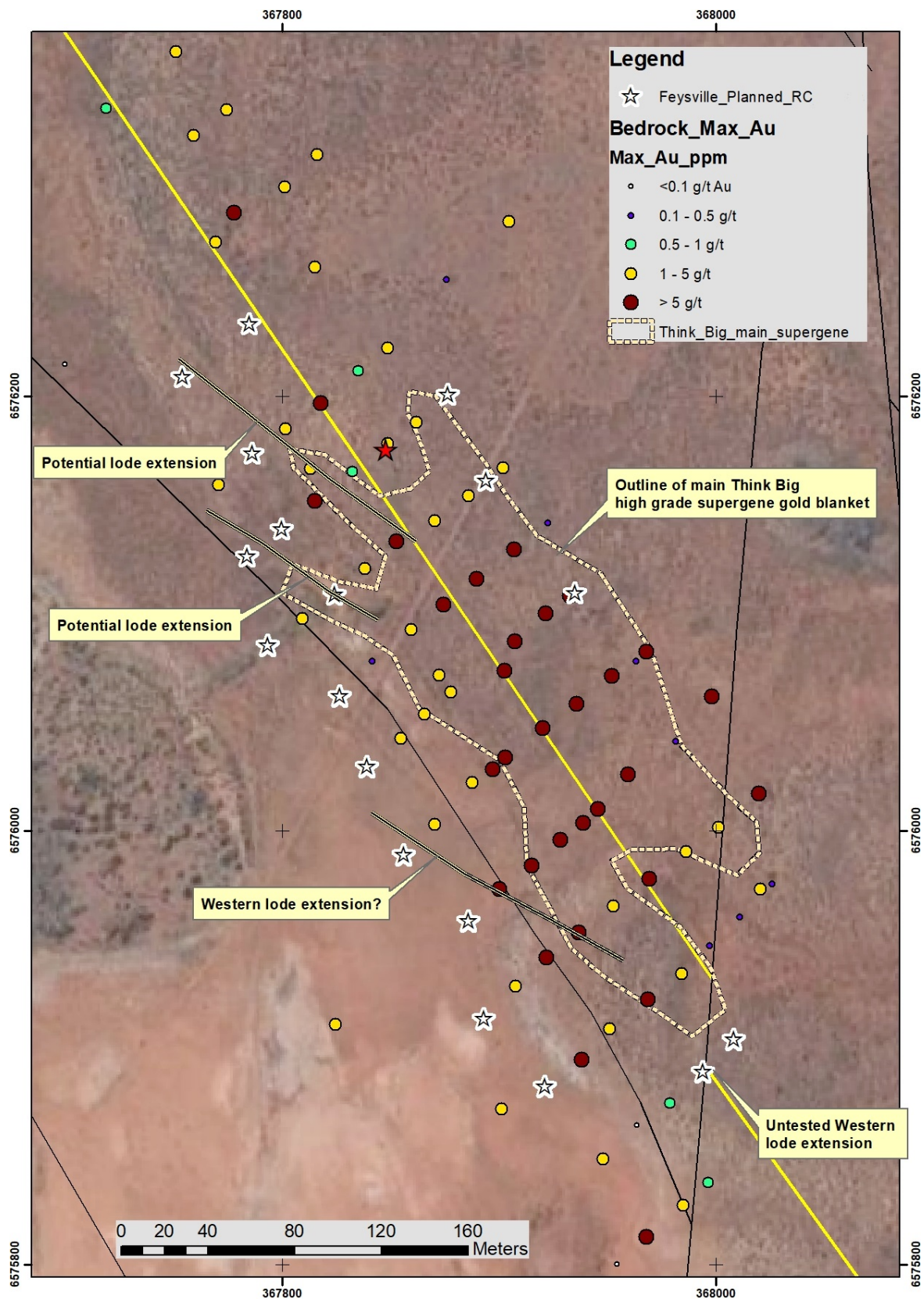


Figure 4: Think Big Prospect identifying outline of supergene enriched gold zone and proposed extensional drill hole locations.

This infill drilling will facilitate open pit optimisation during subsequent feasibility studies and the calculation of an initial ore reserve.

If successful, this program has potential to define additional shallow supergene gold resources at Feysville.



During the March Quarter, a second slim-line RC rig (smaller hole diameter) undertook a drilling campaign at the recently defined Hyperno Prospect at Feysville.

This program involved the drilling of six holes for an aggregate 480 metres.

The holes were located close to significant near surface gold mineralisation intersected in FVA254, being 13 metres @ 1.05 g/t Au from 25 metres.

On 8 April 2019, after the end of the March Quarter, the Company announced an inaugural Mineral Resource Estimate at Think Big of 116,100 ounces of gold at a 0.5 g/t Au cut-off, with more than 80% of Resource categorised as Indicated.

This included a high grade supergene enriched gold resource blanket of 20,100 ounces commencing just 20 metres below surface.

Mineralisation remains open along strike and at depth.

Drilling to identify additional supergene and primary mineralisation is underway, as per the discussion above.

Metallurgical testwork has confirmed that excellent recoveries can be achieved through conventional gravity concentration and leaching with recoveries of 99.5% for the supergene, 95.2% for the transition and 80.4% for the primary ore achieved.

Think Big ore is amenable to processing with conventional gold processing technologies.

The Company now has sufficient metallurgical testwork data to commence discussing toll milling arrangements.

A feasibility study to assess mining and processing options is well underway.

MANDILLA GOLD PROJECT – WA

Anglo Australian – 100%

The Mandilla Project is located approximately 75 kilometres south of Kalgoorlie, Western Australia.

At Mandilla, Anglo Australian has previously achieved production of approximately 23,000 ounces of gold from an open-cut palaeochannel.

At Mandilla East, the Company has previously identified a bedrock Inferred Resource of 357,000 tonnes at 3.3 g/t Au for approximately 38,000 contained ounces.

Moreover, at Mandilla South, along strike and down dip from Mandilla East, gold intersections were recorded in wide spaced traverses of RC and Aircore drill holes previously completed by Anglo Australian, the most notable being 2 metres at 6.2 g/t.

A map illustrating the Mandilla South target, as well as key drill holes and assay results, is set out as Figure 5.

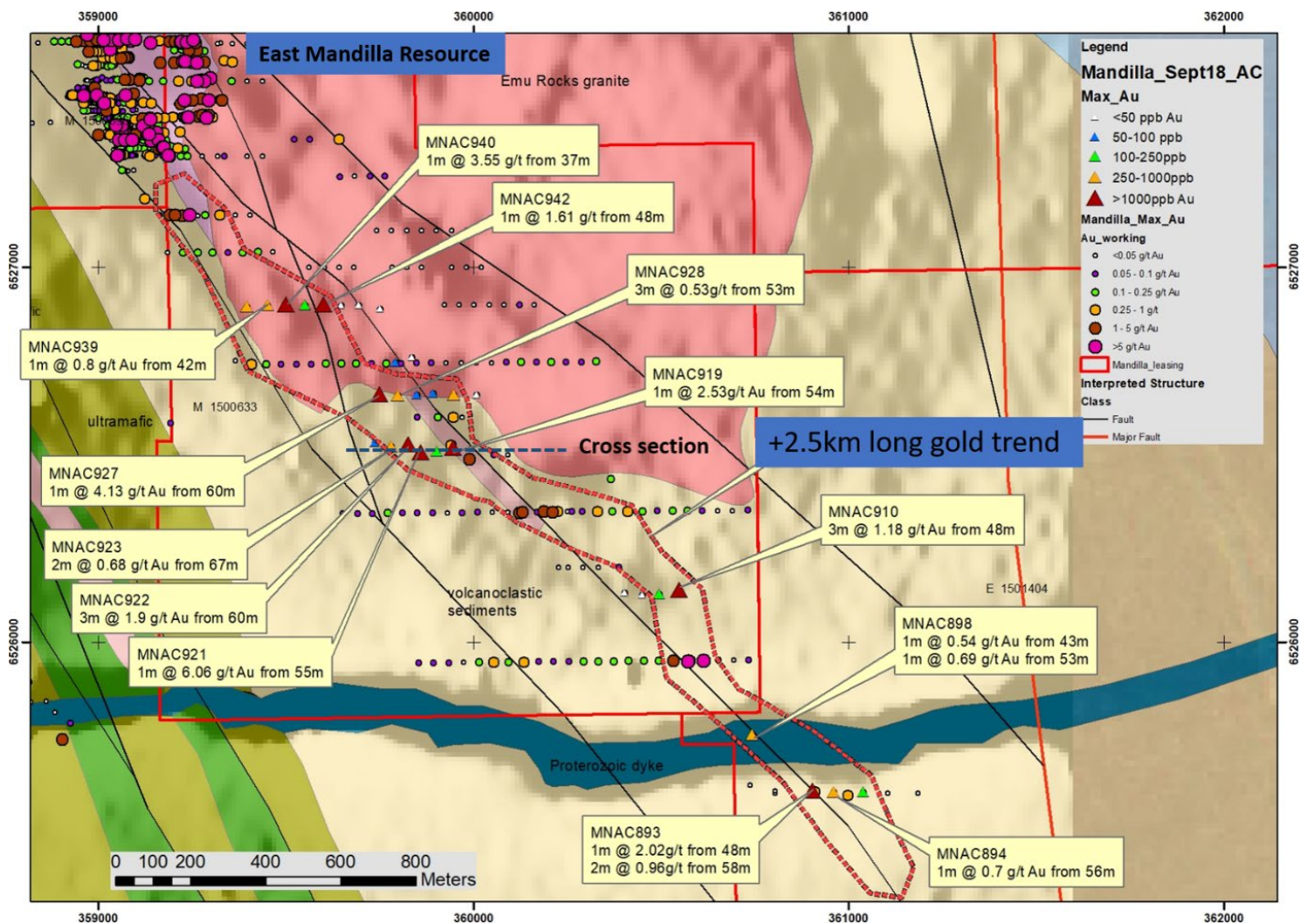


Figure 5: Map of Mandilla South target illustrating key drill holes and assay results.

The supergene enriched zone is developed close to the margin between the Emu Rocks granite intrusion and volcanoclastic sediments of the Spargoville Volcanic sequence.

The contact is interpreted to be associated with a significant shear zone which will be the target of future bedrock drilling.

A cross-section of the Mandilla South target on section 6,526,500N (refer location in Figure 5 above), identifying the supergene enriched gold zone, is set out as Figure 6.

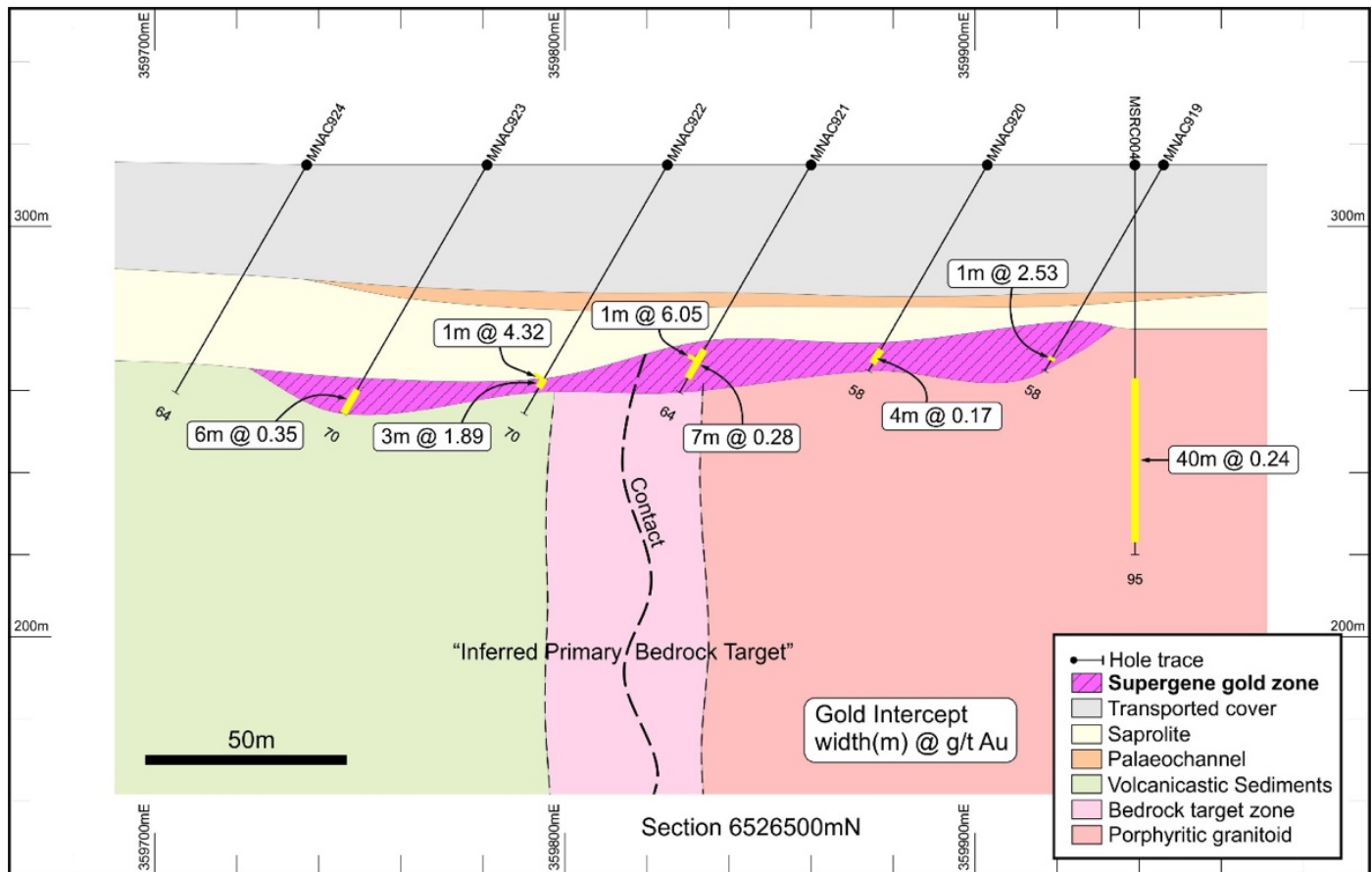


Figure 6: Cross section of the Mandilla South target on section 6,526,500N identifying the supergene enriched gold zone.

At this location, the supergene enriched gold zone is developed over a cross-strike width exceeding 100 metres.

In the March Quarter, the Company commenced a slim-line reverse circulation drilling campaign at its Mandilla Project, Western Australia.

The campaign, which is targeting Mandilla South, will encompass the infill drilling of 52 holes for an aggregate 3,500 metres.

This will see line spacing at Mandilla South reduced to between 100 and 200 metres.

The aim of this campaign is to define initial bedrock drilling targets for a future reverse circulation drilling campaign within the extensive supergene-enriched gold blanket.

Anglo Australian has previously been granted funding assistance by the Department of Mines and Petroleum, Western Australia under its Exploration Incentive Scheme Co-funded Exploration program for drilling two deep diamond drill holes at Mandilla South in the amount of \$100,000.



KOONGIE PARK GOLD AND BASE METALS PROJECT – WA

Anglo Australian - 100% interest

The Koongie Park Project is situated 20 kilometres to the south-west of Halls Creek in the Eastern Kimberley region of Western Australian, illustrated in Figure 7.

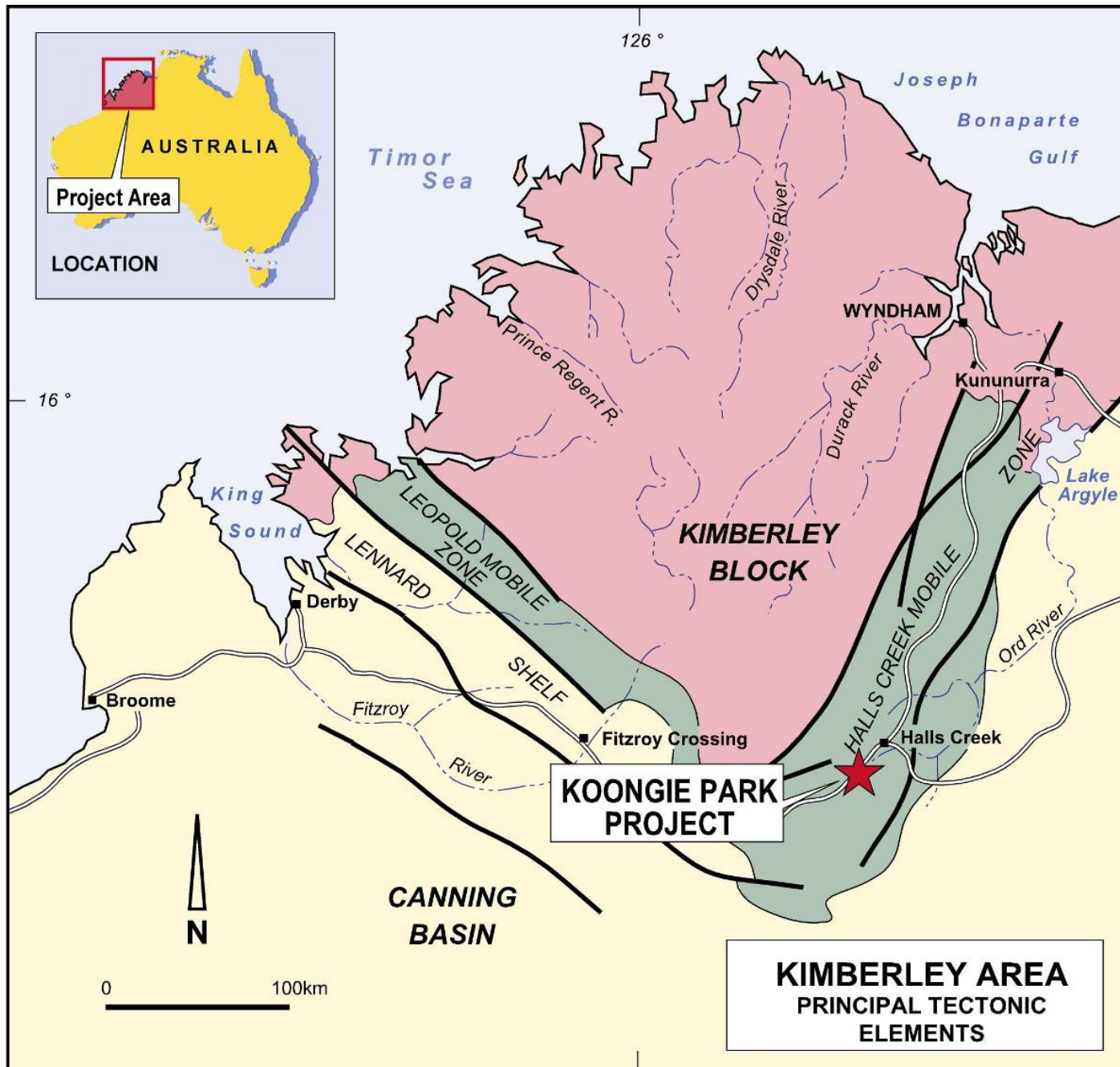


Figure 7: Koongie Park location map.

Anglo Australian's ground position at Koongie Park is considerable highly prospective for the discovery of gold.

Various tenements held by Anglo Australian are adjacent to the ground position held by the ASX-listed, Pantoro Limited, which currently has a market capitalisation of approximately \$215 million. Pantoro owns the Nicolson's Gold Project which is currently producing gold at a rate of approximately 55,000 ounces per annum though the company has announced plans to increase production significantly with the introduction of ore sorting technology.



Anglo Australian' ground position is substantial, as illustrated in Figure 8.

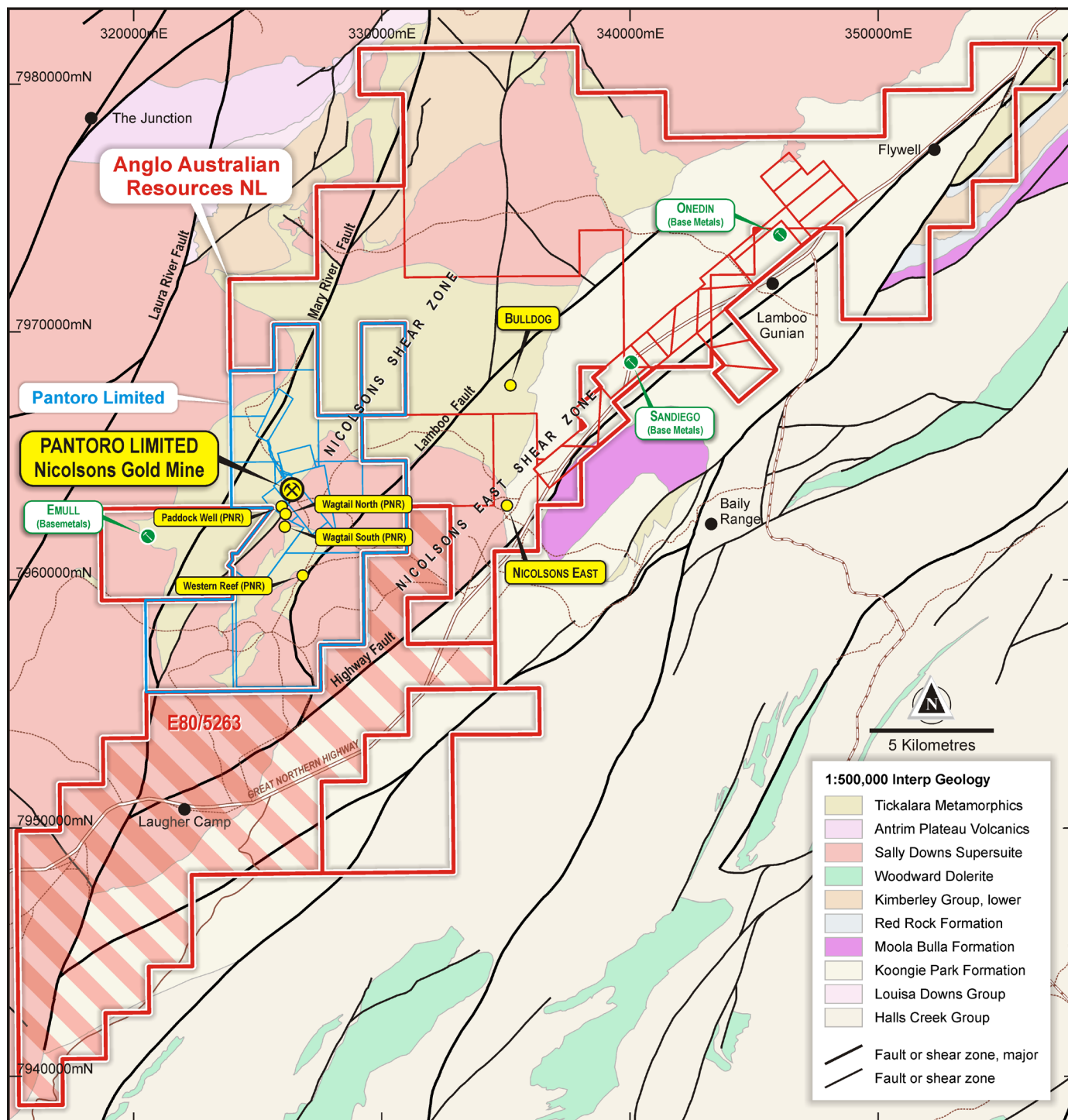


Figure 8: Koongie Park tenement map illustrating key features.

Anglo Australian hosts approximately 15 kilometres of the Nicolsons Shear Zone to the north of Pantoro's ground and approximately 15 kilometres to the south.

Anglo Australian also holds some 30 kilometres of strike along the Nicolsons East Shear Zone, approximately 8 kilometres to the east of and sub-parallel to the Nicolsons Shear Zone. This zone hosts a number of highly attractive targets including the undrilled Nicolsons East Prospect which outcrops over approximately a two kilometres length and where gold mineralised rock chip samples assays up to 15.7 g/t Au have previously been recorded – refer Figure 9.

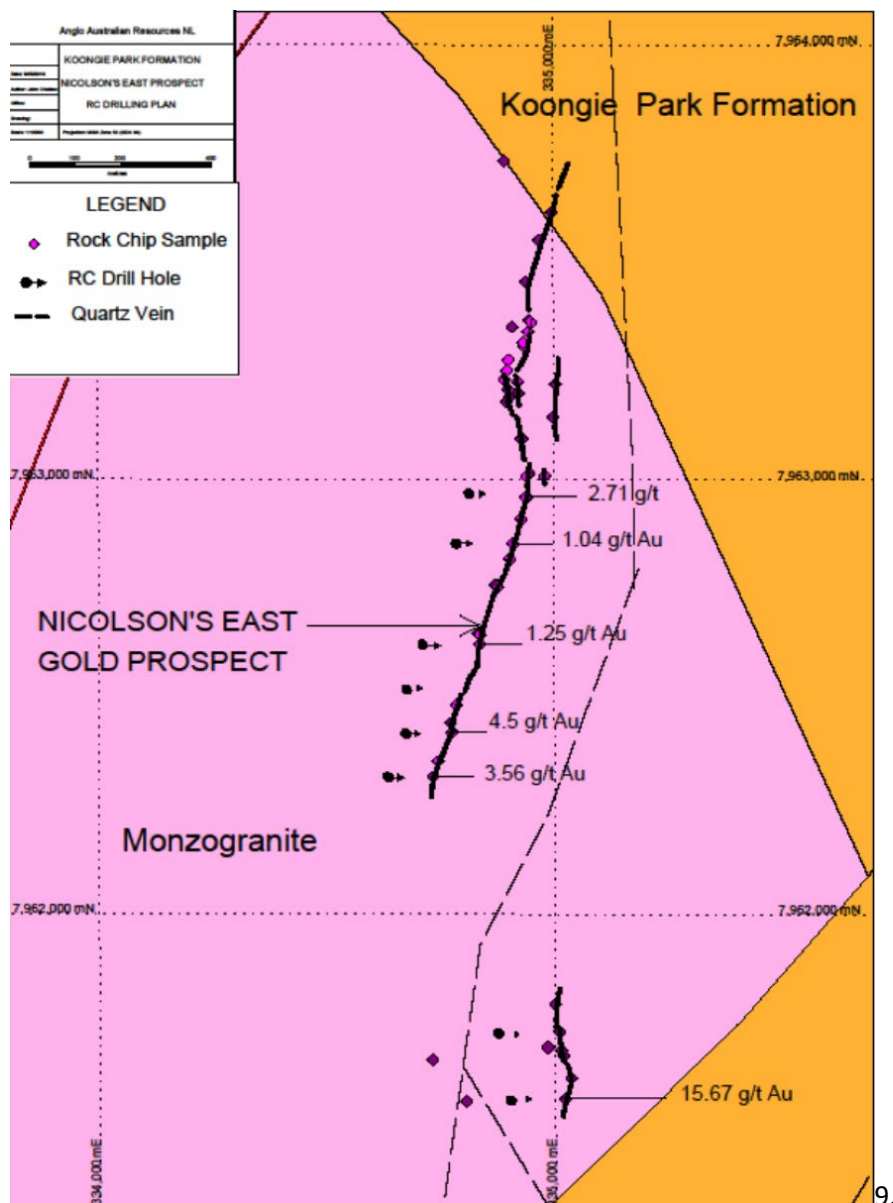


Figure 9: Nicolsons East Gold Prospect.

During the March Quarter, Anglo Australian received Native Title clearance in respect of Koongie Park permitting drilling and other exploration activities can commence.

Anglo Australian in turn announced that it was proposing to undertake a maiden reverse circulation drilling campaign at Nicolsons East as soon as weather permits.

The campaign, which commenced in April and has now been completed, involved the drilling of 15 holes for an aggregate of 822 metres, or an average depth per hole of approximately 55 metres.

The holes targeted structures beneath the mapped positions of quartz vein outcrops which recorded the high-grade gold values at Nicolsons East and Bulldog prospects (Figure 3) to test the potential scale and grade of these structures.

Anglo Australian's ground position at Koongie Park is also highly prospective for base metals with significant mineralisation previously identified at Sandiego and Onedin, as follows:



SANDIEGO DEPOSIT

Supergene Copper	370,000 tonnes @ 4.0 % Cu, 2.7% Zn, 48g/t Ag and 0.29g/t Au
Copper Zone	1,140,000 tonnes @ 2.8% Cu, 1.5% Zn, 12g/t Ag and 0.43g/t Au
Zinc Zone	1,220,000 tonnes @ 0.2 % Cu, 7.0% Zn, 26g/t Ag and 0.13g/t Au
Total in situ Metal	50,000 tonnes copper, 115,000 tonnes zinc, 2 million ounces of silver & 26,000 ounces of gold

ONEDIN DEPOSIT

Zinc Zone	1,980,000 tonnes @ 6.25% Zn, 0.47% Cu, 32g/t Ag and 0.3g/t Au
Copper Zone	2,500,000 tonnes @ 1.1% Cu, 0.8% Zn, 21g/t Ag and 0.3g/t Au
Total in situ Metal	36,000 tonnes copper & 140,000 tonnes zinc metal

Discussions are underway with relevant stakeholders in the area and the Company is considering further exploration work in the near future.

CARNILYA HILL GOLD PROJECT – WA

Anglo Australian – 100% of gold rights

Carnilya Hill is located approximately 20 kilometres east-south-east of the Company's Feysville Project and approximately 40 kilometres south-east of Kalgoorlie, Western Australia.

The Project encompasses various tenements – M26/047-049, M26/453 representing an aggregate area of approximately 2.65 square kilometres – with rights to nickel and other minerals held by Mincor Resources NL (ASX: MCR).

A newly defined prospect named Hang Glider Hill has been outlined by Lefroy Exploration Limited (ASX: LEX) immediately north of the Carnilya Hill tenements. The prospect comprises a surface gold geochemical anomaly where a number of gold nuggets have been recovered.

Anglo Australian is looking to undertake a data review and site visit with a view to commencing exploration on the Project in mid 2019.

CORPORATE

In February, an aggregate 10 million \$0.02 30 November 2019 options were exercised by the Company's three Directors.

In February, 20.27 million fully paid ordinary shares were issued at \$0.06 per share to sophisticated investors pursuant to a placement raising \$1.21 million (before costs).

As at 31 March 2019, the Company had cash on hand of approximately \$1.03 million

For further information:

John Jones AM – Executive Chairman

Telephone: (08) 9322 4569



SCHEDULE OF MINING TENEMENTS

Project	Tenement	Company Interest	Title Registered to
Western Australia			
Koongie Park	M80/276, 277 E80/4389,4766, E80/4957, 4960 E80/5076, 5087, E80/5127 P80/1802-10 P80/1831-1837	100%	Anglo Australian Resources NL
Feysville	P26/3943 – 3951 P26/4031-4034 P26/4051- 4052 P26/4074 – 4077 P26/4293,4294	100%	Feysville Gold Pty Ltd
	P26/4031 – 4034	Option Agreement	R Borromei
Mandilla	M15/96 M15/633 E15/1404	100% gold rights only 100% gold rights only 100%	Apollo Phoenix Resources Pty Ltd Anglo Australian Resources NL Anglo Australian Resources NL
Carnilya Hill	M26/47 - 49 M26/453	100% gold rights only	Mincor Resources NL
Leonora	E37/1287,1355	100%	Anglo Australian Resources NL



Compliance Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by David Otterman, who is an independent consultant from DW Otterman Exploration Consultant.

Mr Otterman is a Fellow of The Australasian Institute of Mining and Metallurgy (CP) and a Member of the Australian Institute of Geoscientists (RP Geo).

Mr Otterman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Otterman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Otterman has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in supporting documentation relating to Exploration Targets and Exploration Results.

The information in this announcement that relates to the Indicated Mineral Resource for the Sandiego and Onedin Deposits was first reported in accordance with JORC 2004 on 1 Nov 2010. The company confirms that all material assumptions and technical parameters underpinning the Resource estimate continue to apply and have not materially changed.

The information in this announcement that relates to the Inferred Resource estimate for the Mandilla Gold Project was first reported in accordance with JORC 2004 on 30 Sept 2011. The company confirms that all material assumptions and technical parameters underpinning the Resource estimate continue to apply and have not materially changed.

The information in this report that relates to Mineral Resources for the Feysville Gold Project was first reported in accordance with JORC 2012 on 8 Apr 2019 & is based on information compiled by Mr Richard Maddocks, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. The company confirms that all material assumptions and technical parameters underpinning the Resource estimate continue to apply and have not materially changed.

Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Maddocks is an independent consultant to Anglo Australian Resources.

Processing & Metallurgy

The information in this report that relates to the Processing and Metallurgy for the Feysville project is based on and fairly represents, information and supporting documentation compiled by Damian Connelly who is a Fellow of The Australasian Institute of Mining and Metallurgy and a full time employee of METS. Damian Connelly has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Damian Connelly consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Results

There is information in this announcement relating to exploration results which were previously announced on 13 Feb 2017, 21 Mar 2018, 15 May 2018, 26 Nov 2018 & 8 April 2019. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

ANGLO AUSTRALIAN RESOURCES NL

ABN

24 651 541 976

Quarter ended ("current quarter")

31 March 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(268)	(1,356)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(85)	(344)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	4
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(352)	(1,696)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities		

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,217	1,217
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options	(109)	(116)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	1,108	1,101

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	272	1,623
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(352)	(1,696)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,108	1,101
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	1,028	272

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	71	50
5.2 Call deposits	957	222
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,028	272

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
9

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000

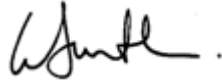
8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	300
9.2 Development	
9.3 Production	
9.4 Staff costs	
9.5 Administration and corporate costs	75
9.6 Other (provide details if material)	
9.7 Total estimated cash outflows	375

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P37/8355		100%	Nil
10.2 Interests in mining tenements and petroleum tenements acquired or increased	E37/1355		Nil	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: ...17 April 2019.....

Print name:Graeme Smith.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.