

ASX ANNOUNCEMENT

18 April 2019

Completion of RC Drilling Program at the Lincoln Springs Copper-Cobalt Project, Qld

Highlights

- Maiden drilling program completed with further assay results awaited.
- A total of 22 Reverse Circulation (RC) drill holes were drilled for a total of 2,083 metres.
- Intermediate results from first 5 holes included high grade, shallow intercept of 4m @ 3.3% Copper & 0.16% Cobalt
- The drilling program was designed to test a combination of targets including the historic copper workings at the Lincoln Springs Prospect, copper-cobalt soil anomalies and high chargeability Induced Polarisation (IP) targets.



Greenpower Energy Limited (ASX: GPP, Greenpower, the Company) is pleased to provide shareholders with an exploration update on the Company's Lincoln Springs Copper-Cobalt Project located 220km north east of Townsville, Queensland (Figure 1).

Lincoln Springs Project

The Company's inaugural Reverse Circulation (RC) drilling program at the Lincoln Springs Copper-Cobalt Project has now been completed. A total of 22 drill holes (LSRC001 – LSRC022) for 2,083 metres were drilled (Table 1; Figures 2).

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The drilling program was designed to test a combination of 3 target types at the Project; historic copper workings, copper-cobalt soil anomalies and Induced Polarisation (IP) geophysical targets.

Seventeen holes were drilled close to and stepping out along strike from the historic copper workings at the Lincoln Springs Prospect, four holes were drilled to test IP chargeability targets and one hole was drilled to test an area of copper-cobalt soil anomalism.

The entire length of each drill hole was sampled at the time of drilling with 4 metre composite samples taken and dispatched to ALS Laboratories in Townsville for gold and base metal assaying. Assay results for the first 5 drill holes were reported in an ASX release by the Company on the 15th April 2019 titled "High grade, shallow intercept of 4m @ 3.3% Copper & 0.16% Cobalt from RC Drilling, Lincoln Springs Project." One metre riffle split samples have been retained onsite for further assaying if required.

The remaining assay results are expected to be available within the next two weeks and the Company looks forward to updating the market as results become available.

Table 1: Details of drilling completed at the Lincoln Springs Project

Hole No	Easting	Northing	Grid	Azimuth	Dip	EOH Depth	Comments
LSRC001	340080	7929750	GDA94_55	340	-60	149	Testing Cu-Co soil anomaly in NW.
LSRC002	341130	7929530	GDA94_55	353	-70	89	Underneath workings.
LSRC003	341130	7929533	GDA94_55	353	-50	47	Underneath workings.
LSRC004	341110	7929557	GDA94_55	173	-70	71	West of workings
LSRC005	341110	7929555	GDA94_55	173	-50	47	West of workings
LSRC006	341150	7929565	GDA94_55	173	-70	11	East of workings. Collar blew out. Redrilled as LSRC007.
LSRC007	341150	7929573	GDA94_55	173	-70	113	East of workings.
LSRC008	341150	7929571	GDA94_55	173	-45	76	East of workings.
LSRC009	341150	7929960	GDA94_55	173	-60	155	Northern IP target
LSRC010	341200	7929925	GDA94_55	352	-65	155	Northern IP target
LSRC011	341157	7929815	GDA94_55	353	-60	155	Northern IP target under Poly Prospect.
LSRC012	341000	7929190	GDA94_55	340	-60	149	Southern IP target
LSRC013	341130	7929510	GDA94_55	353	-70	125	Underneath workings.
LSRC014	341090	7929517	GDA94_55	353	-70	77	West of workings
LSRC015	341090	7929520	GDA94_55	353	-50	52	West of workings
LSRC016	341090	7929480	GDA94_55	353	-60	119	West of workings
LSRC017	341050	7929520	GDA94_55	353	-50	76	West of workings
LSRC018	341050	7929485	GDA94_55	353	-50	82	West of workings
LSRC019	341130	7929511	GDA94_55	353	-65	119	Underneath workings.
LSRC020	341010	7929475	GDA94_55	353	-45	94	West of workings
LSRC021	341110	7929508	GDA94_55	353	-50	76	West of workings
LSRC022	341150	7929535	GDA94_55	353	-45	46	East of workings
						2083	TOTAL METRES DRILLED

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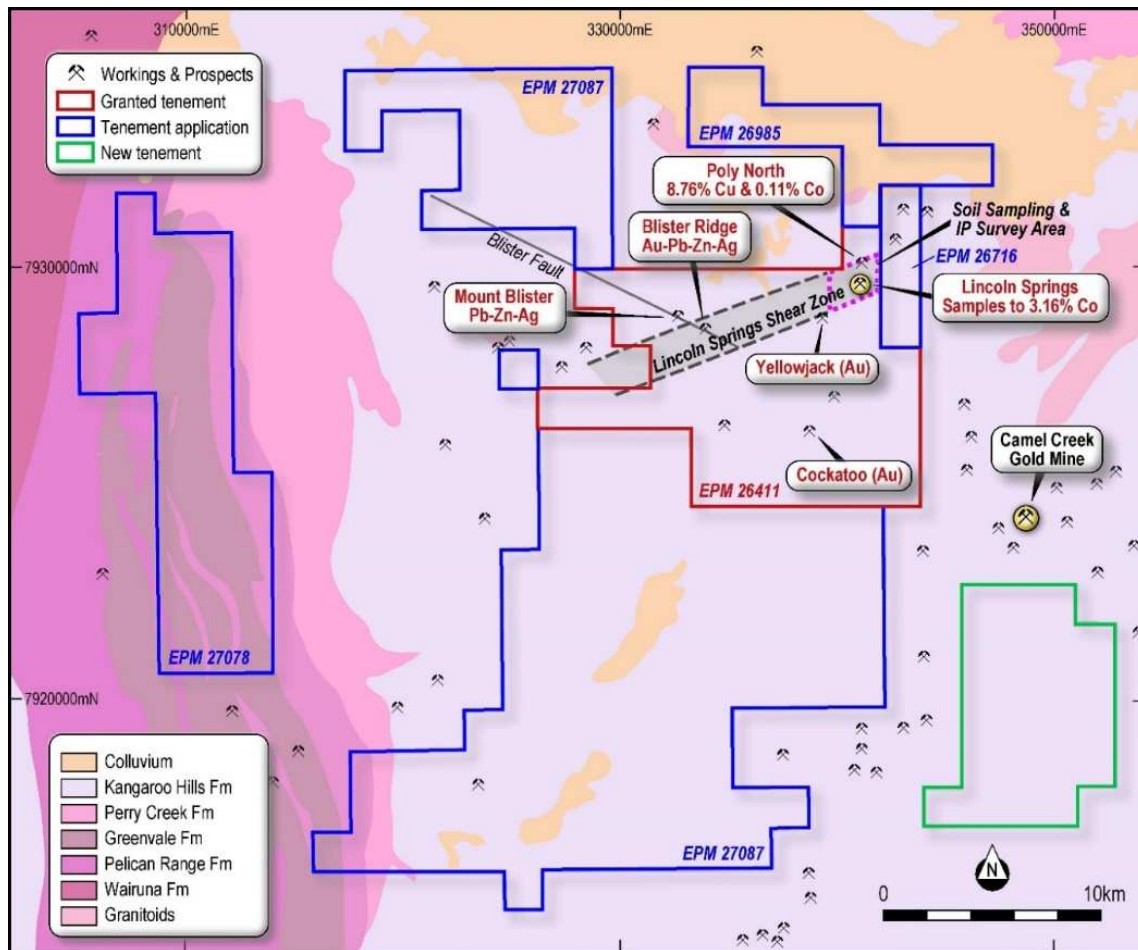


Figure 1: Lincoln Springs Project Location

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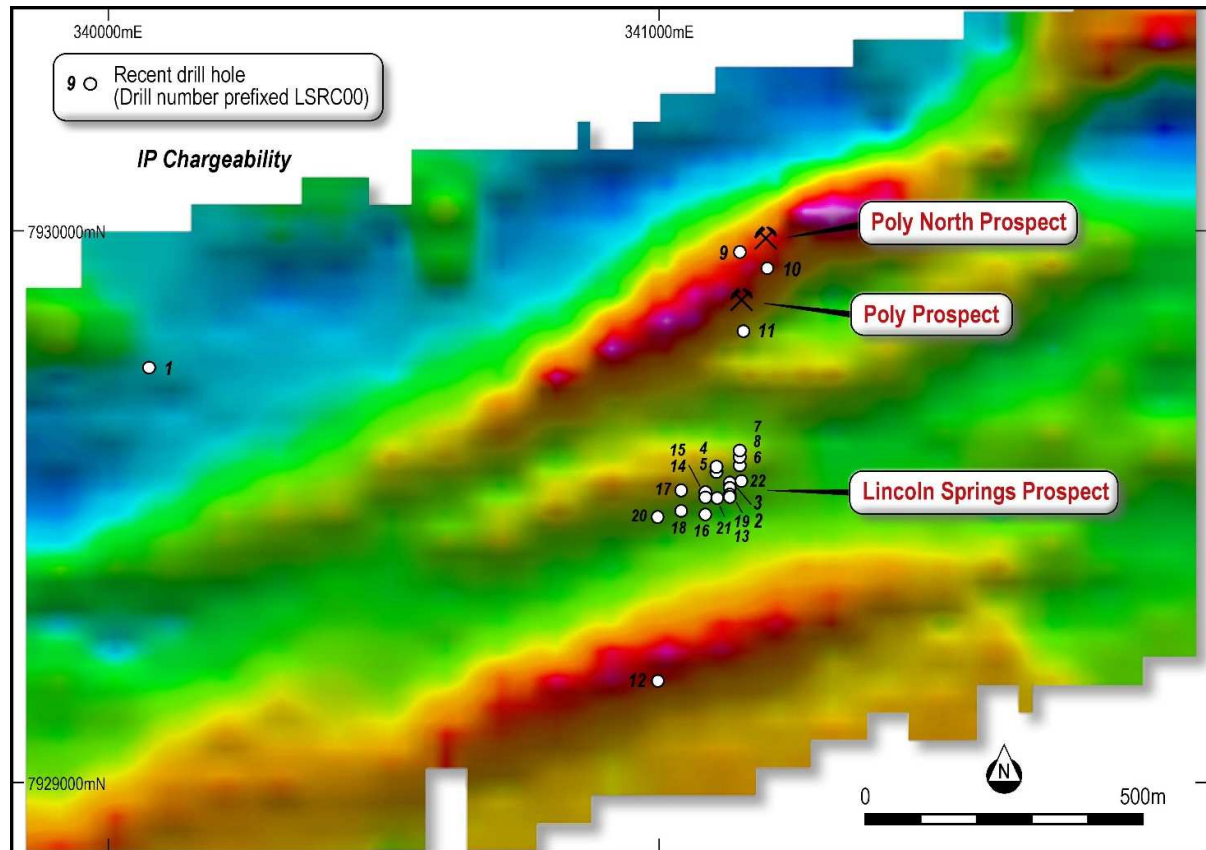


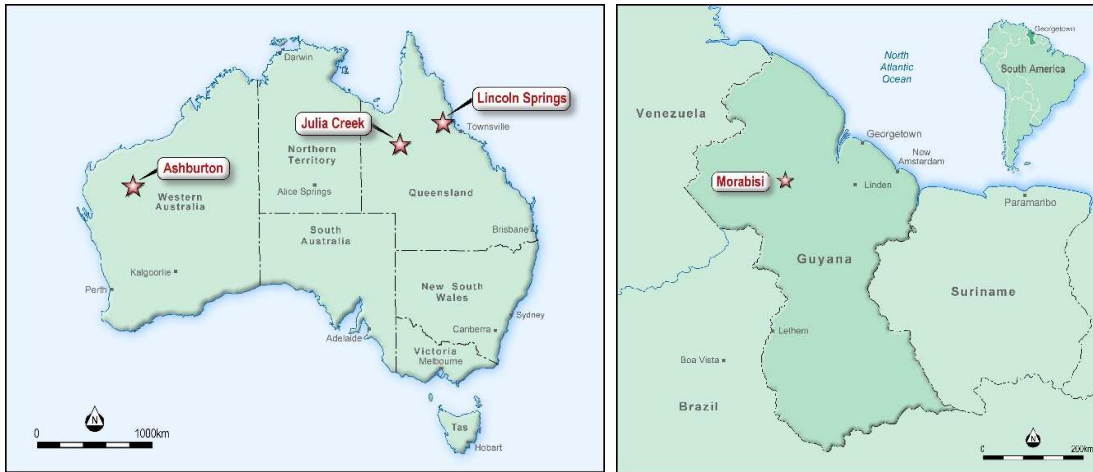
Figure 2: Drill hole locations with IP chargeability as background, Lincoln Springs.

About Greenpower Energy Limited

Greenpower Energy (GPP) is an asx-listed battery metals focussed explorer. The Company's exploration projects include the Lincoln Springs Cobalt Project and Julia Creek Vanadium Project in Queensland, the Ashburton Cobalt Project in Western Australia and the Morabisi Lithium – Tantalum Project in Guyana, South America.

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Andrew Jones, an employee of Greenpower Energy Limited. Mr Jones is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Jones consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.