



PERTH

Mezzanine Level, 28 The Esplanade,
Perth WA 6000

PO Box 5065, St Georges Terrace,
Perth WA 6831

ABN: 82 098 443 397

Our Ref: CR/BO/JT/CML950 – 02/A5

18 April 2019

CIRCULAR TO SHAREHOLDERS

**COOLGARDIE MINERALS LIMITED
(RECEIVERS AND MANAGERS APPOINTED) (ADMINISTRATORS APPOINTED)
FORMERLY GOLDEN EAGLE MINING LTD
ACN 145 676 900 (the Company)**

We refer to the appointment of Barry Wight and I on 1 March 2019 as Receivers and Managers of the Company.

By way of an update, the Receivers and Managers are seeking expressions of interest to either:

- purchase the assets of the Company (or any part thereof); and/or
- propose a restructure or recapitalisation of the Company's affairs, including via a deed of company arrangement.

The assets of the Company include:

- A large package of tenements comprising 12 granted Mining leases, 6 granted Exploration licences, 52 granted Prospecting licences, 2 granted Miscellaneous licences and 1 pending Exploration licence. All tenements are held by the Company or the Company has the exclusive right to acquire the tenements.
- The tenements are located approximately 35km Northwest of Coolgardie and prospective for gold. The total tenement area encompasses approximately 549km².
- Interest in a joint venture that controls exploration rights in the immediate area of the Geko Project.
- Plant and equipment.

Yours faithfully

CLIFFORD STUART ROCKE
Receiver and Manager