

18 April 2019

Company Announcements Office  
ASX Limited

*By E-Lodgement*

#### **NOTIFICATION OF EXPIRY OF LISTED OPTIONS (ASX:S3ROA)**

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Serpentine Technologies Limited (ASX: S3R) ("**Serpentine**" or the "**Company**") wishes to advise that existing listed options in the Company with the ASX ticker 'S3ROA' (the "**Options**") will lapse unless they are exercised on or before 30 June 2019.

The Options have an exercise price of 5 cents and an expiry date of 30 June 2019. Please note that the Company's share price has traded in the range of 0.2 cents to 0.5 cents in the past three months.

The Company has requested and been granted a waiver for the requirement to send out a notice of expiry to Option holders under ASX Listing Rule 6.24 given the current market price of ordinary shares is significantly lower than the Option exercise price. Therefore an expiry notice will not be mailed to Option holders unless the share price exceeds 3.75 cents prior to 30 June 2019.

The Company provides the following information required under paragraph 6.1 of Appendix 6A:-

Number of option holders:	148
Number of unexercised options:	70,567,146 options
Exercise price:	\$0.05 each
Final date for payment / expiry date:	30 June 2019
All unexercised S3ROA options will expire on:	30 June 2019
Final date of quotation of options on ASX:	25 June 2019
Latest available market price for the Company's ordinary shares:	\$0.005
Highest market price for the Company's ordinary shares in past 3 months and the date of trade (latest trade) :	\$0.005 on 4 February 2019
Lowest market price for the Company's ordinary shares in past 3 months and the date of trade (latest trade) :	\$0.002 on 24 January 2019

No underwriting agreement exists.

For further information please contact:

**Deborah Ho**  
**Joint Company Secretary**