

Pearl Share Purchase Plan Closed

Pearl Global Limited (ASX: PG1) (**Pearl or the Company**) advises that the Share Purchase Plan (SPP), announced 20 February and that opened 20 March 2019, has closed with valid applications received from eligible shareholders for 2,686,656 fully paid ordinary shares at 15 cents per share to raise \$403,000. As set out in the SPP offer, Pearl will be issuing 1,343,328 free attaching unlisted options to participants in the SPP on the basis of 1 option for every 2 shares issued in the SPP.

The SPP was offered on the same terms as the placement announced on 20 February and completed 28 February 2019, and provided all eligible shareholders with the opportunity to participate in the SPP to raise up to \$1,000,000. As outlined in the SPP offer letter, the Pearl may place the shortfall from the SPP to sophisticated, professional and other exempt investors.

The SPP shares and attaching options will be issued on 29 April 2019.

The funds raised under the SPP will be used for the acquisition and integration of the Australian Tyre Processors Pty Ltd (refer announcement 15 April 2019), additional infrastructure at the Stapylton site, costs of the issue and general working capital.

About Pearl Global Limited

Pearl Global Limited (Pearl) (ASX:PG1) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable secondary products. Pearl has Australia's first and only environmental approvals for the thermal treatment of rubber, and is in the process of commissioning its first commercial scale production plant in Stapylton, Queensland.

Pearl's technology is a significant advancement on other methods of processing waste tyres because it has low emissions, no hazardous by-products, requires no chemical intervention and is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.

Tyres are not naturally degradable, with tyre fires¹ and pollution² becoming major causes for concern, Governments are increasingly seeking solutions for dealing with waste tyres, and Pearl's technology provides a clean solution to this global problem.

Further information, please contact:

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¹ Tyre fires a major hazard [ABC News 28 June 2017 re Tyre Fire Rocklea](#)

² A global pollution problem [Report on tyre recycling and California smog problem](#)