

APPOINTMENT OF CHIEF OPERATING OFFICER AND OTHER MANAGEMENT CHANGES

ABOUT ADRIATIC METALS (ASX:ADT)

Adriatic Metals Plc is focused on the development of the 100% owned, high-grade zinc polymetallic Vareš Project in Bosnia & Herzegovina.

Shares on Issue: 150.6 million

Options: 19.4 million

DIRECTORS AND MANAGEMENT

Mr Peter Bilbe
NON-EXECUTIVE CHAIRMAN

Mr Paul Cronin
EXECUTIVE DIRECTOR

Mr Michael Rawlinson
NON-EXECUTIVE DIRECTOR

Mr Julian Barnes
NON-EXECUTIVE DIRECTOR

Mr Eric de Mori
NON-EXECUTIVE DIRECTOR

Mr Milos Bosnjakovic
NON-EXECUTIVE DIRECTOR

Mr Sean Duffy
CHIEF FINANCIAL OFFICER
AND JOINT COMPANY SECRETARY

Mr Gabriel Chiappini
JOINT COMPANY SECRETARY

adriaticmetals.com

Adriatic Metals PLC (ASX:ADT & FSE:3FN) ('Adriatic' or the 'Company') is pleased to announce the appointment of Mr Graham Hill as Chief Operating Officer, to be based in Sarajevo overseeing the pre-feasibility, feasibility and future development of the Vareš Project in Bosnia and Herzegovina.

Mr Hill is an experienced mining engineer with over 35 years of experience overseeing project evaluation and mine development in Africa, Eastern Europe and Central Asia. He was most recently CEO of Silver Bear Resources, where he oversaw the feasibility and development of the high grade Mangazeisky silver project in Russia, taking the project from exploration to commercial production in less than 4 years. Mr Hill commenced his career with Anglo American Corporation, and was selected into their renowned Management Development Program, eventually leading the design and construction of 3 operations in South Africa and Mali. Between 2002-11, Mr Hill oversaw the development of several mines for Oxus Gold plc, before working as COO at Axmin, where he delivered the EIA, infrastructure development and mine plan optimisation at the Passendro Gold Project in the Central African Republic.

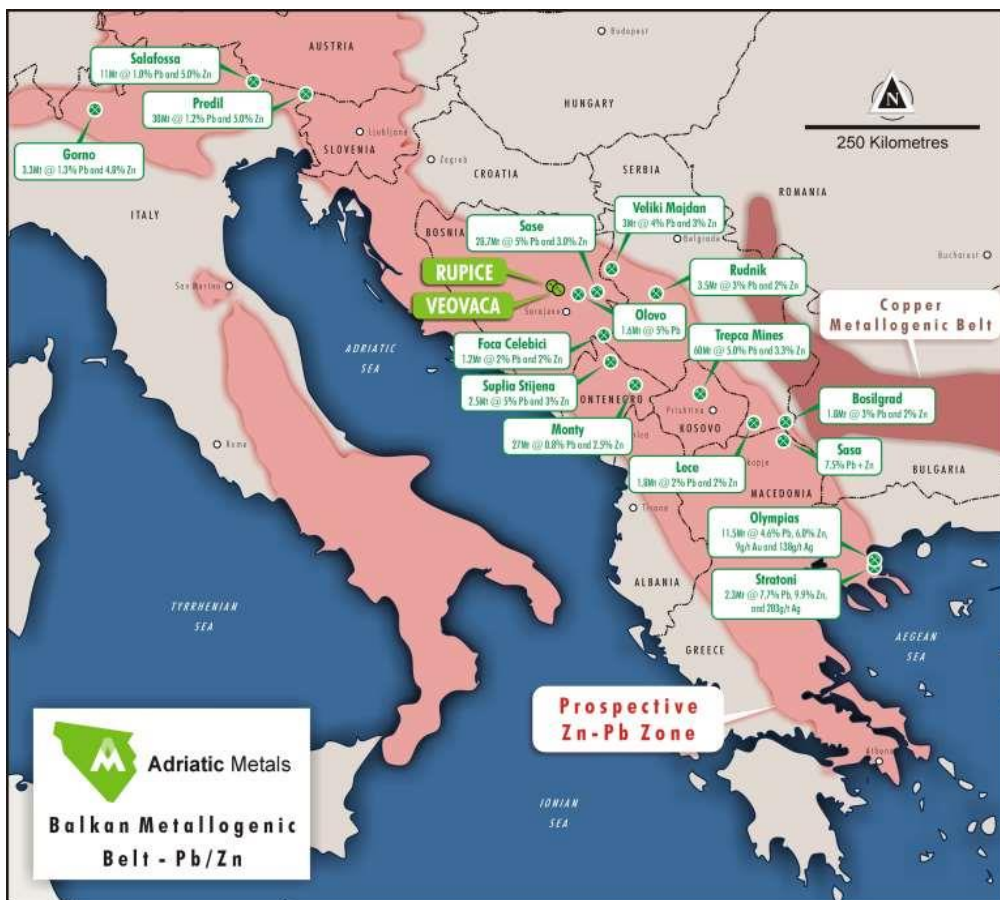
Adriatic's Chairman, Peter Bilbe commented: *"As the Vareš Project advances, so does the need to expand and evolve our team in both Bosnia and Herzegovina and the UK. We are delighted that someone of Graham's calibre and experience has joined our team and look forward to working with him to deliver on this exciting project."*

The Board of Adriatic have also commenced a global search for a Managing Director, who will take overall executive responsibility for the Company and project delivery. We expect this search to be concluded within the coming months. During this interim period, Mr Paul Cronin will move from Non-Executive Director to Executive Director to steer the Company and progress the pre-feasibility study. Mr Cronin was a co-founder of Adriatic and has been intimately involved in the development and growth of the Company since inception

Geraint Harris will be leaving the Company after an appropriate handover period to Graham Hill to ensure continuity of the work currently being undertaken on the scoping study, and its associated inputs. Since commencing with the Company in October 2017, Geraint has made significant contributions to the success of the company, including the ongoing exploration program and successful listing on the ASX. The Board would like to thank Geraint for his service and wish him every success in the future.

ABOUT ADRIATIC METALS

Adriatic Metals PLC (ASX:ADT) (“Adriatic” or “Company”) is an ASX-listed zinc polymetallic explorer and developer via its 100% interest in the Vareš Project in Bosnia & Herzegovina. The Project comprises a historic open cut zinc/lead/barite and silver mine at Veovaca and Rupice, an advanced proximal deposit which exhibits exceptionally high grades of base and precious metals. Adriatic’s short-term aim is to expand the current JORC resource at Veovaca and to complete in-fill and expansion drilling programme at the high-grade Rupice deposit. Adriatic has attracted a world class team to expedite its exploration efforts and to rapidly advance the Company into the development phase and utilise its first mover advantage and strategic assets in Bosnia.



For further information please contact:

Paul Cronin
 Executive Director
info@adriaticmetals.com

COMPETENT PERSONS REPORT

The information in this report which relates to Exploration Results is based on information compiled by Mr Robert Annett, who is a member of the Australian Institute of Geoscientists (AIG). Mr Annett is a consultant to Adriatic Metals PLC, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Annett consents to the inclusion in this report of the matters based on that information in the form and context in which it appears.

DISCLAIMER:

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.