+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

YANDAL RESOURCES LIMITED	
ABN	Quarter ended ("current quarter")
86 108 753 608	31 March 2019

Cor	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(326)	(523)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(77)	(173)
	(e) administration and corporate costs	(46)	(159)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	22	24
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other – net GST (paid)/refunded	(5)	(31)
1.9	Net cash from / (used in) operating activities	(432)	(862)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(28)	(28)
	(b) tenements (see item 10)	-	(60)
	(c) investments	-	-
	(d) other non-current assets	-	-

⁺ See chapter 19 for defined terms

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Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(28)	(88)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	5,462
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	13	13
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(291)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(164)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	13	5,020

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,569	52
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(432)	(862)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(28)	(88)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	13	5,020
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,122	4,122

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5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	589	1,069
5.2	Call deposits	3,533	3,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,122	4,569

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	70
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3	Include below any explanation necessary to understand the transaction items 6.1 and 6.2	ons included in

Director's fees and salaries in normal course of trading.

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8.	Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities		
8.2	Credit standby arrangements		
8.3	Other (please specify)		
8.4	Include below a description of each facil whether it is secured or unsecured. If an		

proposed to be entered into after quarter end, include details of those facilities as well.

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9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	500
9.2	Development	
9.3	Production	
9.4	Staff costs	80
9.5	Administration and corporate costs	50
9.6	Other (provide details if material)	
9.7	Total estimated cash outflows	630

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased	Ironstone Well E53/1882 E53/1963 E53/1964	Transfer completed Transfer completed Transfer completed	100% 100% 100%	100% 100% 100%
		M53/1093 Barwidgee E53/1843	Transfer completed Transfer completed	100%	100%
		Gordons E24/214 E27/602 E27/605 P24/5266-5271 P27/2338-2346 P27/2354-2356 P27/2361-2362 E27/601 P27/231	Granted Granted Granted Granted Granted Granted Granted Granted Purchased Purchased	0% 0% 0% 0% 0% 0% 0% 0%	100% 100% 100% 100% 100% 100% 100% 100%

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Bianca Taveira Date: 29 April 2019

Company secretary

Print name: Bianca Taveira

Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.