

KALAHARI COPPER BELT

RIGHT TIME, RIGHT ADDRESS

Corporate Presentation | May 2019

DISCLAIMER

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Competent Persons Statement

The information in this Presentation that relates to exploration results is based on information compiled by Mr David Catterall, a Competent Person and a member of the South African Council for Natural Scientific Professions, a Recognised Professional Organisations (ROPO). David is engaged by Kopore as a consultant Exploration Manager. David Catterall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). David Catterall consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.

**EXTENSIVE LANDHOLDING ON
THE KALAHARI COPPER BELT**
covering 14,154km²

**IDENTIFIED DOMES AND HISTORICAL
COPPER INTERSECTIONS, OPEN
ALONG STRIKE AND AT DEPTH** in
Botswana and Namibia

**KALAHARI COPPER BELT IS ONE OF
FEW REMAINING UNDEREXPLORED
COPPER BELTS IN THE WORLD**

MOMENTUM ON THE KALAHARI
Neighbors kicking goals!



CORPORATE OVERVIEW ASX:KMT

CAPITAL STRUCTURE

SHARES ON ISSUE (M) 542.6

MARKET CAP (A\$M) 6.51
(at A\$0.012)

CASH (A\$M) 1.9
(End Mar. Q 2019)

DEBT (A\$M) 0

ENTERPRISE VALUE (A\$M) 4.6

OPTIONS (M) 102 ^{a,b,c,d}

DIRECTORS & MANAGEMENT

PETER MEAGHER
NON-EXECUTIVE CHAIRMAN

SIMON JACKSON
MANAGING DIRECTOR

GRANT FERGUSON
NON-EXECUTIVE DIRECTOR

SHANNON COATES
NON-EXECUTIVE DIRECTOR

DAVID CATTERALL
EXPLORATION MANAGER

a) 55m Options are exercisable at \$0.06 each, expiry 8 November 2020

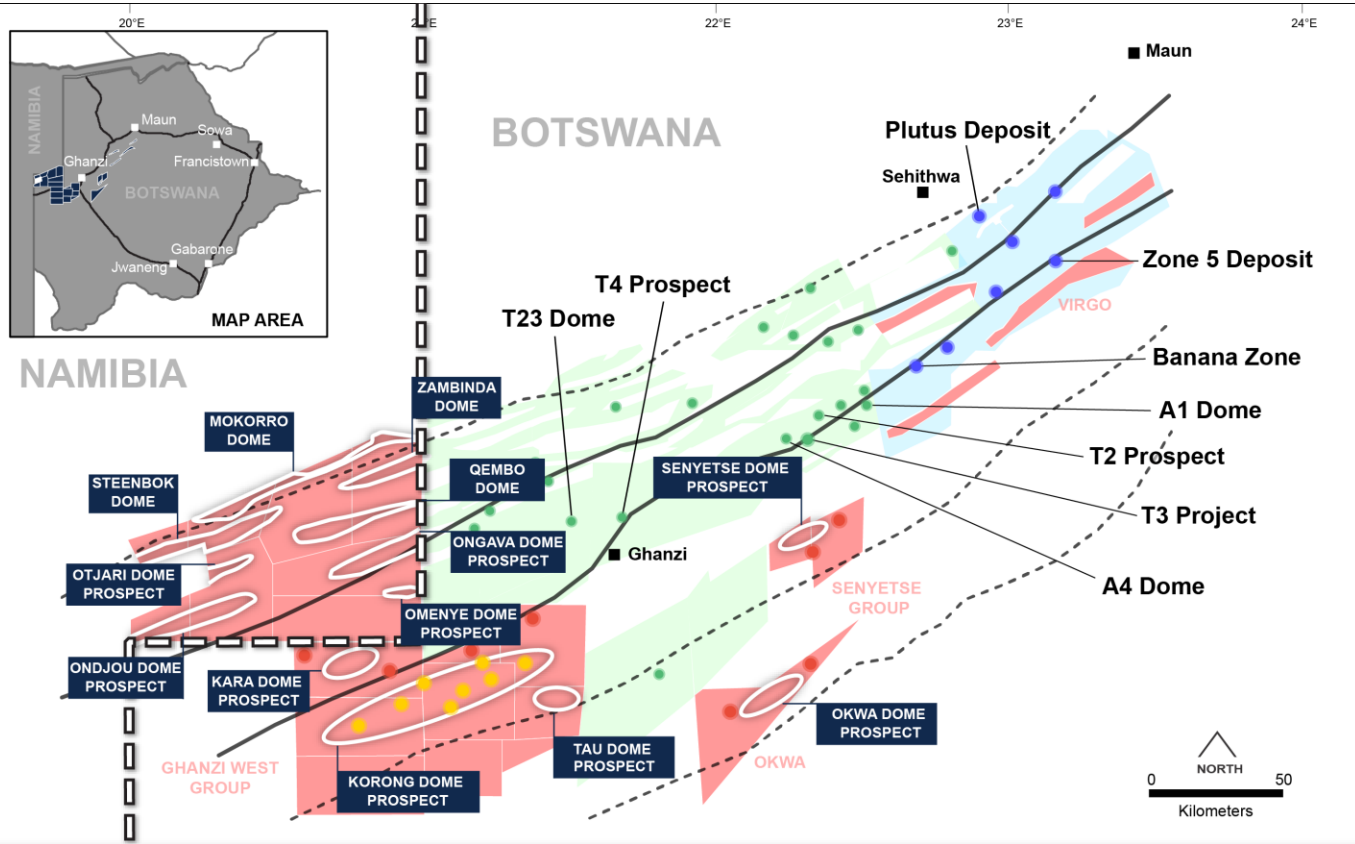
b) 30,000,000 options exercisable at \$0.36/option, expiry on 19 November 2019

c) 14,000,000 options exercisable at \$0.045/option, expiry 7 December 2023

d) 3,000,000 options exercisable at \$0.045/option, expiry 19 November 2023

THE KALAHARI COPPER BELT

A globally significant & under-explored region



T3 Project
60Mt @ 0.98% Cu & 14g/t Ag
590kt contained Cu

Zone 5 Deposit
100.3Mt @ 1.95% Cu & 20g/t Ag

Banana Zone
191Mt @ 0.6% Cu & 1.15Mt contained Cu

A1 Dome
130m @ 0.52% Cu & 3.5g/t Ag from 590m

T2 Prospect
5m @ 2.3% Cu & 42g/t Ag

A4 Dome
52m @ 1.5% Cu & 14g/t Ag
from 232.2m downhole depth

Plutus Deposit
83Mt @ 1.3% Cu & 13g/t Ag

T4 Prospect
2m @ 6.1% Cu & 111g/t Ag

T23 Dome
25m @ 0.36% Cu & 4g/t Ag
from 65m downhole



- Kopore 100% Licences
- Kopore Exploration Prospects
- Kopore EM Prospects
- Potential Domal Prospect
- MOD Resources Prospects
- Cupric Canyon Prospects
- MOD Resources Licences
- Cupric Canyon Licences
- Central Structural Corridor
- Structural Corridors
- Country Boarder
- Regional Town

Projection: BOTSWANA_BNGRS02



MOMENTUM ON THE KALAHARI

Kalahari Copper Belt Peers Receiving Significant Corporate Interest

MOD RESOURCES

- Sandfire takeover approach (Jan 19)
- T3 Feasibility Study Completed (Mar 19)
 - 342.7Kt Cu Reserve
 - NPV8 US\$368m
 - Expected Production 28Kt Cu pa

NAMIBIA

BOTSWANA

■ Maun

350km

Sehithwa

100km

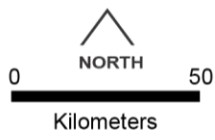
Zone 5 Deposit

T3 Project

■ Ghanzi



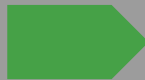


CUPRIC CANYON

- Zone 5 fully funded (Feb 19)
- US\$565 million funding
- Expected production 62kt Cu pa



Q2 2019 STRATEGY

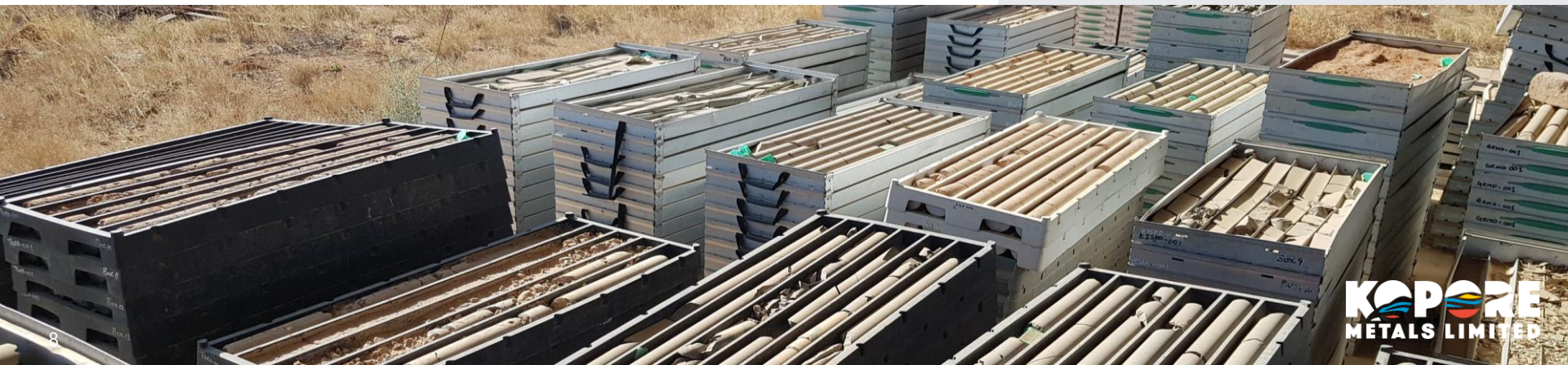
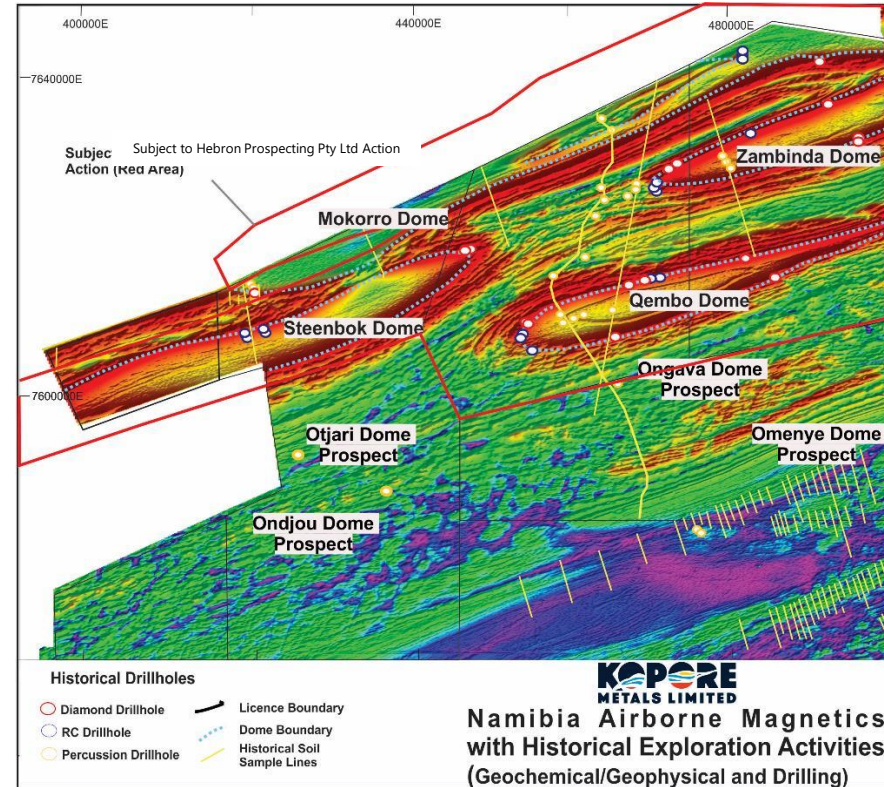
Beginning to Unlock Potential

	APR	MAY	JUNE	ACTIVITY DESCRIPTION
NAMIBIA				
Ongava Domal Prospect RC Drilling Program				Complete the current 2,000m Ongava RC drilling program based on results of Ongava Dome ground geophysics program.
Ongava Domal Prospect Ground Geophysics				Additional Natural Source Audio Magento Telluric (NSAMT) Initial Ground Geophysics Program Magnetotellurics (MT) method across two lines to assist in delineating depth to potential top of interpreted D'Kar/Ngwako Pan Formation contact
Omenye Domal Prospect RC Drilling Program				Initiate an Omenye RC drilling program based on results of Omenye Dome ground geophysics program.
BOTSWANA				
Korong Central Domal Prospect NSAMT Survey				Down-hole Geophysics Program to gain a better understanding on the depth to the D'Kar/Ngwako Pan Formation(s) contact.
Korong Central Domal Prospect Drilling Project				Resume the Korong Domal Prospect Drilling Program based upon the results of the Downhole geophysics program

NAMIBIA PROSPECTING PORTFOLIO

Identified Prospects

- Historical Exploration database (worth \$millions) assumed, including drill core
- Data acquisition and compilation of 59 historical holes ongoing.
- Reprocessed airborne geophysical data confirmed presence of four Cupric Canyon style domes and four potential subsurface "intact" domal structures similar to MOD Resources T3 deposit
- Multiple historic copper intersections require follow up
- Environmental Management Plan Approval received Dec 2018

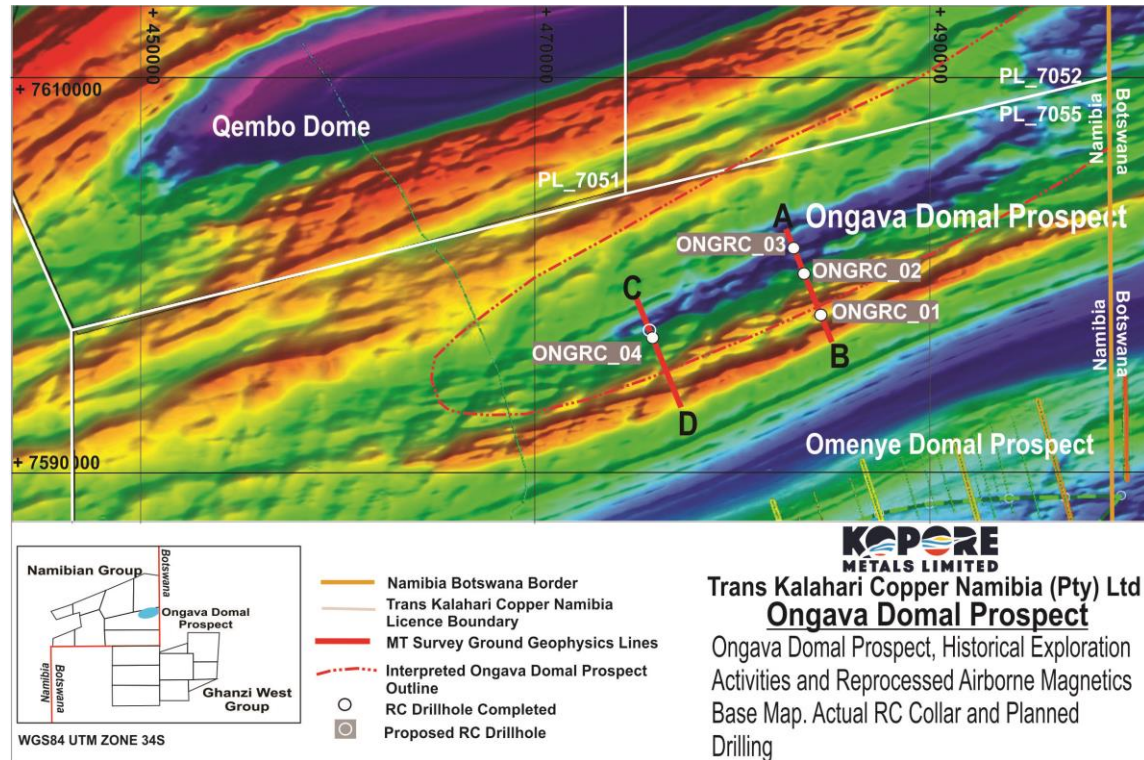


NAMIBIA PROSPECTING PORTFOLIO

Exploration Underway

PROJECT HIGHLIGHTS

- Regional size interpreted anticline structure approximately 36km in strike length and 6km in width
- Natural Source Audio Magneto Telluric (NSAMT) method is providing targeting tool with resolution to 1km depth



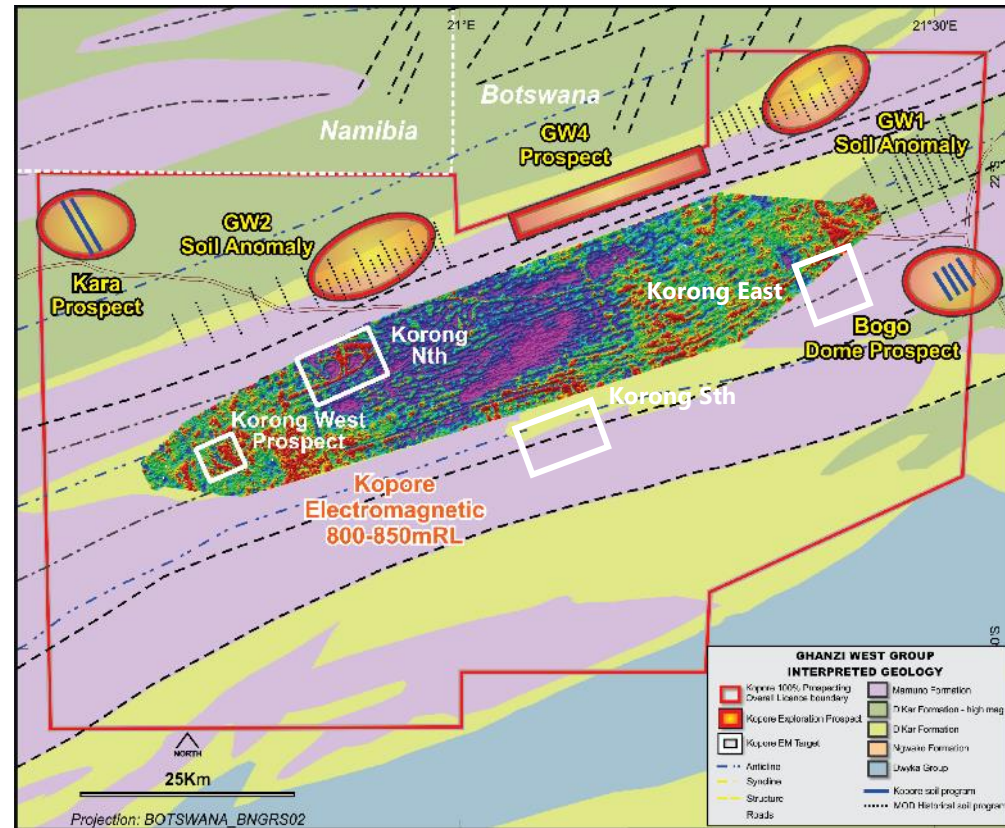
CURRENT STATUS

- 2,000M RC drill program underway - completion early May
- Shales and Siltstones identified – drilling now targeting the interpreted D’Kar/Ngwako Pan contact position
- This contact is known host of copper mineralization on the Kalahari Copper Belt
- Pathfinder elements experienced in all holes drilled in current program

BOTSWANA – KORONG DOME – GHANZI WEST

PROJECT HIGHLIGHTS

- Regional scale 1,091km² airborne electromagnetic (EM) survey completed
- Anticline and synclinal structures identified, as found elsewhere on the KCB
- Initial 4,300m drill program program
- Initial geological interpretation has confirmed D'Kar formation from as shallow as 5m from surface
- Reconnaissance drilling confirms the presence of associated "pathfinder sulphides"
- Understanding of metal association, alteration and zonation trends significantly improved



Kopore Metals – Botswana Ghanzi West Prospecting Licence Group with interpreted Geology and Korong Dome EM Survey

Korong prospectivity continues to improve

BOTSWANA - KORONG CENTRAL PROSPECT

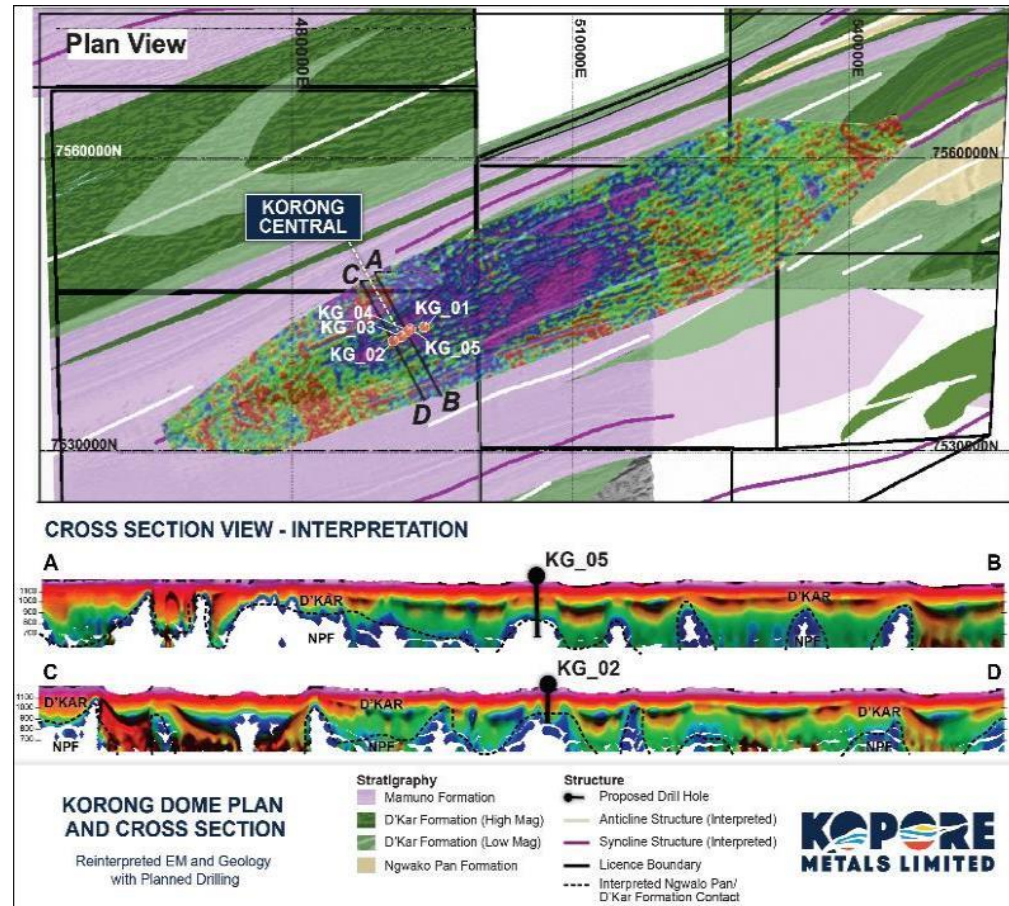
High-priority prospect

1,739m of RC/RAB/Diamond drilling completed¹

- Pathfinder sulphides (pyrrhotite and pyrite) and known alteration intersected
- Korong Central identified from reprocessed airborne EM survey and Korong North and East reconnaissance drilling program
- Korong Dome showing increasing prospectivity through use of experienced Kalahari Copper Belt geophysicist
- Ongoing identification of further shallow targets

EXPLORATION PLANS

- NSAMT survey planned over Korong Central prospect following completion of Namibian drilling
- Continue drilling to intersect D'Kar/Ngwako Pan Formation contact



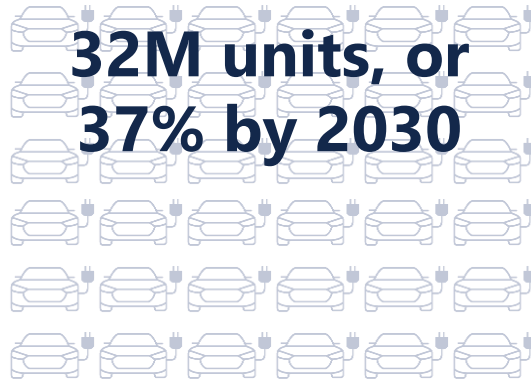
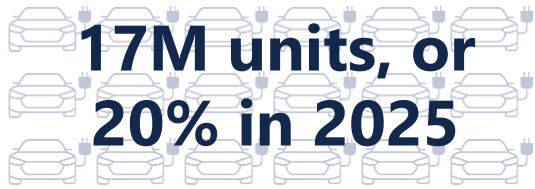
¹ ASX Announcement DRILLING COMMENCES AT THE NEW KALAHARI COPPER BELT HIGH PRIORITY KORONG CENTRAL PROSPECT

A GROWING DEFICIT IN A GROWING MARKET

“Copper is going to be central to the green revolution”

Charlie Durant, CRU analyst

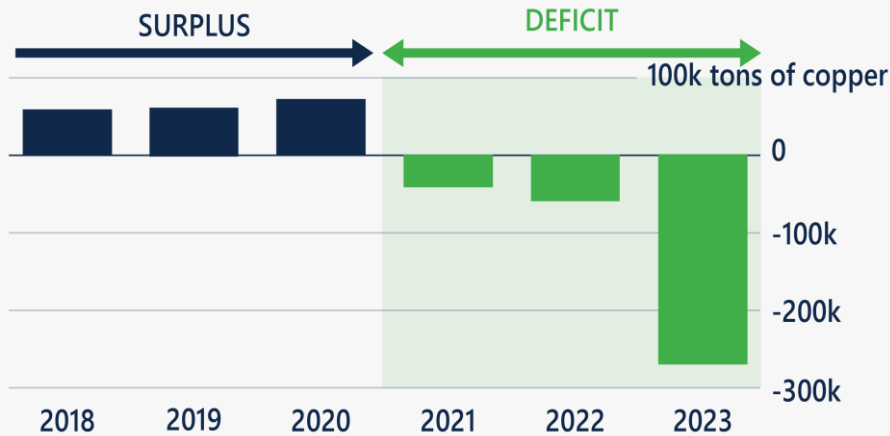
ELECTRIC CARS SEEN DRIVING DEMAND - Roskill expects sales of electric vehicles powered by rechargeable lithium-ion batteries to rise to:



compared with 3%, or 2.1M units, last year

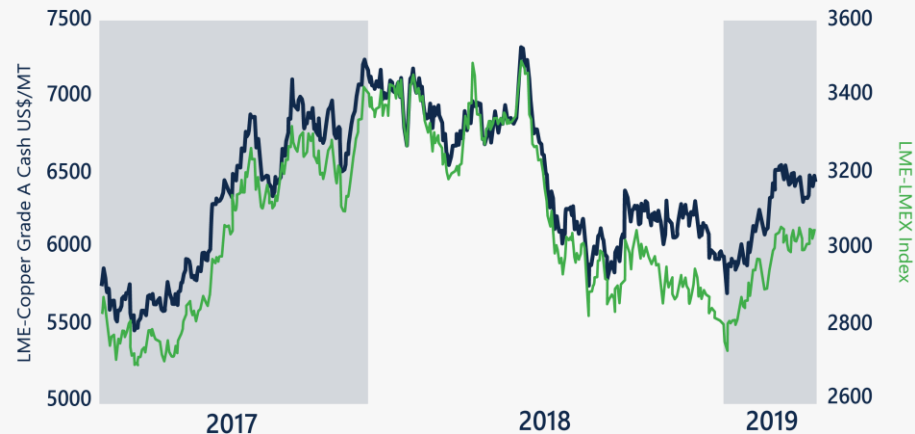
Source: Reuters 7 April 2019
Copper producers gather; electric cars seen driving demand growth

GROWING COPPER DEFICIT IN 2021



Source: CRU Group

LME Cash Copper vs LME Index



Source: Thomson Reuters Datastream

KOPORE'S PATHWAY TO COPPER

**HIGHLY PROSPECTIVE KALAHARI
COPPER BELT**

**INCREASING CORPORATE INTEREST
IN THE REGION**

DRILL-READY TARGETS

**BOTSWANA AND NAMIBIA – STABLE
AND SUPPORTIVE MINING
JURISDICTIONS**



The logo for Kopore Metals Limited features the word "KOPORE" in a bold, blue, sans-serif font. The letter "O" is replaced by a stylized globe with blue, yellow, and red horizontal bands. Below "KOPORE" is the text "METALS LIMITED" in a smaller, blue, sans-serif font. To the right of the logo is a solid green square.

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