

HGM COMPLETES VICTORY BORE SALE

HIGHLIGHTS

- **Sale to Surefire Resources NL (ASX:SRN) of non-core Victory Bore Project completed**

High Grade Metals Ltd (ASX: HGM) (“HGM” or the “Company”) is pleased to announce its sale of the Victory Bore Project to Surefire Resources NL (ASX:SRN) has been completed consistent with the terms announced on 21 August 2018.

ENDS

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About High Grade Metals Ltd

High Grade Metals (ASX: HGM) is an ASX listed mineral exploration company with a portfolio of brownfields gold and cobalt projects located in Austria.

The assets comprise nine exploration areas that are considered prospective for gold and cobalt.

The Company is currently completing a review of its nine projects to determine a holistic approach to exploration activities focused on prospectivity and scale.

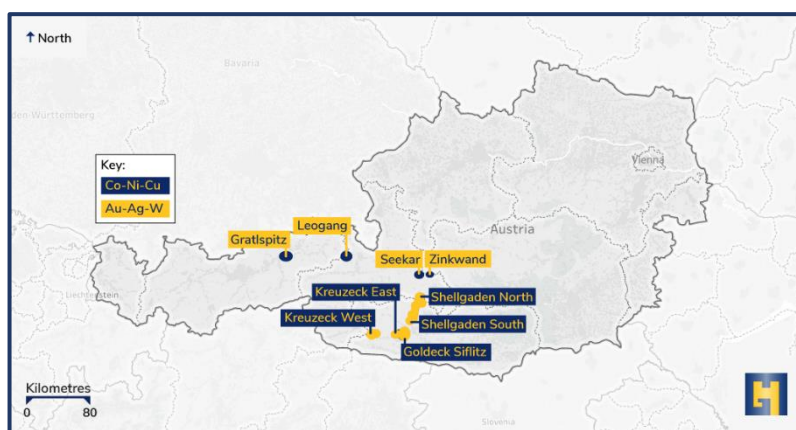


Figure 1. Location of High Grade Metals' Projects within Austria

High Grade Metals Ltd

ACN: 062 879 583
ASX: HGM

Issued Capital

452,937,867 Shares
97,500,000 Options
240,000,000 Perf Shares

Australian Registered Office

Level 17, 500 Collins Street
Melbourne VIC 3000

Directors

Anthony Hall – Executive Chairman
Brad Drabsch – Executive Director
Steve Formica – Non-Executive Director
Adrien Wing – Non-Executive Director / Company Secretary