



ACN 143 042 022

Suite 4, 6 Richardson Street  
West Perth  
Western Australia 6005

ASX Code: RIE

[riedelresources.com.au](http://riedelresources.com.au)

#### KEY COMPANY INFORMATION

##### Capital Structure

Ordinary Shares: 418m  
Unlisted Options: 10m

##### Top 20 Shareholders

70%

##### Cash Reserves

A\$1.235m  
(at 31 March 2019)

ASX and Media Release  
30 April 2019

## QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 MARCH 2019

### OPERATIONAL HIGHLIGHTS - SPAIN

- ✧ Full data and project review continues to accurately determine follow-up exploration activities and next steps
- ✧ Norwest Minerals Limited increases interest in Marymia Gold and Copper project to 81%
- ✧ Review of high potential prospective projects

### CORPORATE HIGHLIGHTS

- ✧ Cash at Bank 31 March 2019 - \$1.235M

**Riedel Resources Limited** (ASX: RIE the Company) is pleased to provide shareholders with its Quarterly Activities Report for the period ended 31 March 2019.

During the March 2019 Quarter, the Company continued the process of evaluating data and the direction of exploration programs for its existing projects.

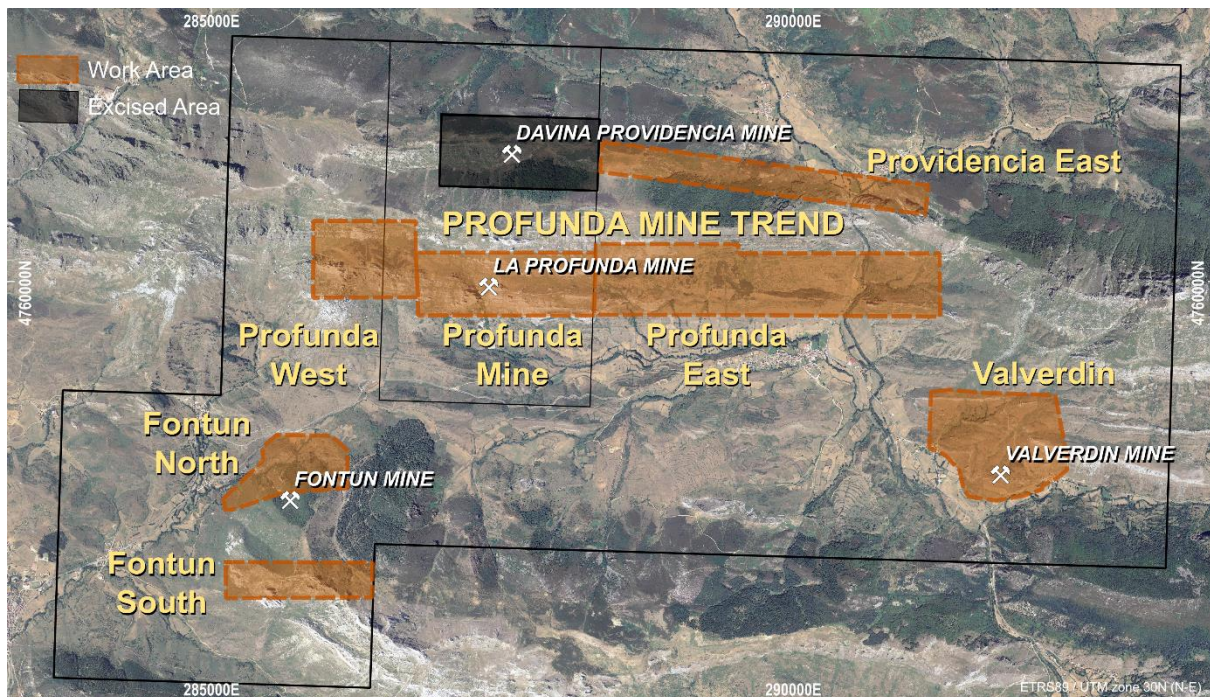
The Company also continued its review of other high potential prospective projects.

## CÁRMENES COBALT-COPPER PROJECT JOINT VENTURE, NORTHERN SPAIN

### Project Overview

Riedel's flagship Cármenes cobalt-copper-nickel project in Spain is host to historical high grade cobalt-copper production with recorded concentrate grades of 14% cobalt and 33% copper. Significant historic cobalt, copper, nickel and gold mines exist within the Project area at La Profunda and Divina Providencia<sup>1</sup>, with additional mines at Fontun and Valverdin.

On 21 July 2017 Riedel signed a Joint Venture and Earn-In Agreement with SIEMCALSA (Sociedad De Investigación Y Exploración Minera De Castilla Y León S.A.) whereby Riedel can earn interests of up to 100% in the Cármenes Cobalt-Copper-Nickel-Gold Project.



**Figure 1: Cármenes Project prospect locations**

For a full report and technical summary of the maiden drilling programme, please view the Company's ASX announcement dated 26<sup>th</sup> October 2018.

The Company is currently undertaking a full data and project review to accurately determine follow-up exploration activities and its next steps for this project.

## WESTERN AUSTRALIAN PROJECT OVERVIEW

### MARYMIA GOLD AND COPPER PROJECT

The Marymia Project is located approximately 900 kilometres north of Perth, Western Australia, within the Archean Marymia Inlier. The project is situated 40 kilometres east of the Plutonic Gold Mine, 20 kilometres southeast of the Marymia gold camp, and 55 kilometres

<sup>1</sup> Excised from Cármenes Project joint venture tenement area. Currently under investigation permit application by SIEMCALSA.

northeast of Sandfire Resources NL's DeGrussa copper mine.

The Company reported on 21 May 2018 that Australian Mines Limited (ASX: AUZ, USA OTCQB: AMSLF) increased its interest in the Marymia Gold and Copper Project in Western Australia to 80% having spend \$3 million under the April 2014 dated Heads of Agreement. Australian Mines Limited subsequently transferred its rights to Norwest Minerals Limited (ASX: NWM) following a spin-off of that company in November 2018.

During the March 2019 quarter, Norwest Minerals increased its interest to 81.07% following additional exploration work undertaken on the project and the Company electing not to contribute towards these and associated costs.

Norwest Minerals Limited reported full details of the additional exploration work undertaken to the ASX as part of their Quarterly Activities Report dated and lodged with the ASX on 26 April 2019.

## CORPORATE

On 15 January 2019, Mr Jeffrey Moore resigned as Executive Director of the Company.

The Company changed its registered and principal place of business address to Suite 4, 6 Richardson Street, West Perth WA 6005 effective 1 March 2019.

18,000,000 unlisted Riedel options exercisable at \$0.018 each expired unexercised on 11 March 2019.

## TENEMENT SCHEDULE

Following is the schedule of Riedel Resources minerals tenements as at 31 March 2019.

Area of Interest	Tenement reference	Nature of interest	Interest
Marymia	E52/2394	Direct	18.93%*
Marymia	E52/2395	Direct	18.93%*
West Yandal	M36/615	Royalty	0%
Porphyry	M31/157	Royalty	0%

\* JV with Norwest Minerals Limited – decrease during the quarter from 20% to 18.93% due to Riedel choosing to dilute its interest rather than participate in recent exploration and other costs associated with the Marymia project.

**-ENDS-**

### For further information please contact:

Henko Vos – Company Secretary  
 Tel: +61 (08) 9463 2463

### About Riedel Resources Limited

Riedel Resources Limited listed on ASX on 31 January 2011 and is an Australian-based exploration company focused on the exploration and development of technology metals in Europe.

Further information can be found at the Company's website [www.riedelresources.com.au](http://www.riedelresources.com.au)

#### About SIEMCALSA

**SIEMCALSA** (Sociedad De Investigación Y Exploración Minera De Castilla Y León S.A.) is a parastatal corporation established in 1988 devoted to the promotion and stimulation of the mining sector in the autonomous community of Castilla and León (Spain).

Further information can be found at the Company's website [www.siemcalsa.com](http://www.siemcalsa.com)