

## QUARTERLY ACTIVITIES REPORT

### HIGHLIGHTS

- Maiden rock chip and soil sampling exploration completed at Northampton
- Multiple high-grade rock chip results received shortly after quarter end from Nooka prospect with best results including:
  - Chiverton 1: 10.8% Pb
  - Chiverton 2: 16.5% Pb
  - Nooka Main 1: 2.9% Pb
  - Nooka Main 2: 4.8% Pb, 2.9% Cu, 5.2% Zn
- Follow up auger drilling completed at Nooka prospect with results due imminently paving way for fully approved maiden drill program
- Access granted from private landholders in Northampton, WA for key Wheal Fortune prospect
- Mine Management Plan submitted and approved for Wild Horse Hill drilling program in the NT
- Wild Horse Hill Heritage survey expected to commence 31 May 2019 with drilling expected to commence shortly after subject to weather conditions

### Northampton Project – Western Australia

The Northampton Project hosts a large number of historic silver, lead, zinc and copper producing mines that date back to 1850 with evidence of large tailing dumps still evident across much of the Company's tenure.

During the quarter the Company completed its maiden exploration program across the Nooka prospect which sits on vacant Crown Land immediately east of the Company's primary target, the Wheal Fortune mine site.

In total, 13 samples were collected from known targets in the Nooka prospect area targeting mineralisation within a shear zone trending 040-050N and dipping 70° to the west. A number of parallel echelon shears were identified within this zone. Importantly, the results show that this orientation is consistent with mineralisation from the historically mined lead-silver and copper mines in the Northampton Complex.

Results from the maiden exploration program were reported immediately after quarter end (see ASX announcement 10 April 2019) which reported high grade lead and copper and anomalous levels of zinc.

**Table 1: Rock Chip Sampling results**

Sample	East	North	Cu %	Pb %	S %	Zn %
Baddera James	265,889	6,861,863	0.50	0.04	0.02	0.01
Chiverton 1	265,779	6,861,971	0.46	10.81	1.28	0.65
Chiverton 2	265,779	6,861,971	0.35	16.47	1.90	0.04
Lucky Lou	265,551	6,862,106	0.01	0.05	0.01	0.01
Nooka	265,998	6,862,194	0.01	0.03	0.01	0.01
Nooka Main 1	265,976	6,862,137	0.78	2.87	1.87	0.87
Nooka Main 2	265,976	6,862,137	2.91	4.75	7.54	5.21
Nooka Baddera	265,972	6,862,137	0.02	0.01	0.03	0.02
Nooka N	265,995	6,862,476	0.01	0.01	0.01	0.01
Nooka S1 1	265,980	6,862,038	0.01	0.02	0.01	0.01
Nooka S1 2	265,980	6,862,038	0.01	0.02	0.08	0.01
Nooka S2	265,886	6,861,861	0.60	0.03	0.13	0.04
Nooka W	265,698	6,862,315	0.01	0.78	0.03	0.04

### Next Steps – Northampton Project

The Company has recently completed further testing through hand held auger drilling with approximately 50 holes drilled in a grid across the Nooka prospect. Caprice will update the market with the results of this drilling program when they are available.

Further to this the Company is in the final stage of lodging its surface rights and access agreements to commence activities on the Company's primary target in Northampton, the Historical Wheal Fortune Lead Copper mine.

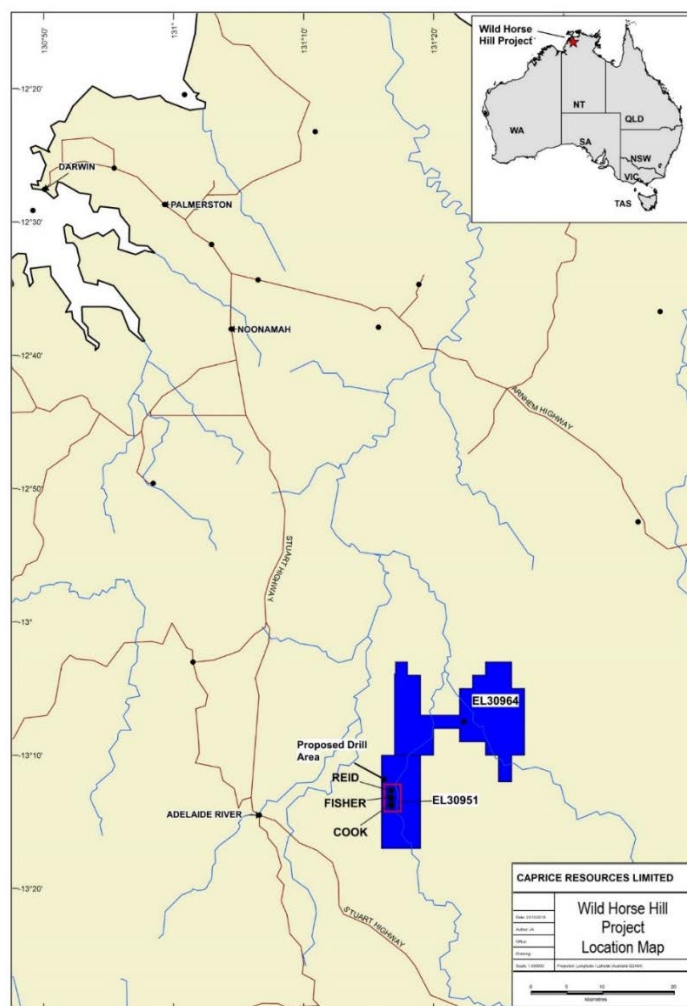

**Figure 1:** Tailings dump at historical Baddera mine site.

## Wild Horse Hill Project – Northern Territory

The Wild Horse Hill Project covers an area of over 231km<sup>2</sup> and is situated in the Pine Creek mineralogical terrain. Pine Creek is highly prospective for gold highlighted by the presence of established and historical gold mining areas. The Company's primary focus at Wild Horse Hill will be to evaluate and test the 2,500m strike that includes the Reid, Fisher and Cook prospects for their potential to host a high grade gold resource.

The Company has submitted and received approval for its Mine Management Plan (**MMP**) for an initial 56 hole 5,600m RC drilling program (to an average depth of 100m) at the Reid, Fisher and Cook prospects on EL30951 conditional on receiving Heritage approvals. The Company expects to commence this work around 31 May 2019.

The Company has also engaged consultants to conduct a thorough desktop review of all available historical data as well as to commence geological mapping and geochemical sampling across the targets prior to drilling. The historical review is currently nearing completion with field-based activities expected to commence shortly after.



**Figure 2:** Wild Horse Hill Project, Pine Creek region, Northern Territory.

**For further information please contact:**

**Scott Patrizi**

Executive Director

### **Competent Person's Statement**

The information in this announcement that relates to the Exploration Results was first released to the ASX on 10 April 2019 and is based on information compiled and fairly represented by Mr Andrew Taylor who is a Member of the Australian Institute of Geoscientists, consultant to Caprice Resources Ltd. Mr Taylor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears. The Company confirms that there have been no material changes that would effect these results since they were initially announced.

**Appendix 1**

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 31 March 2019.

Project	Licence Number	Location	Interest
Wild Horse Hill	EL 30951	Northern Territory	100%
	EL 30964	Northern Territory	100%
Northampton	E 66/98	Western Australia	100%
	E 66/99	Western Australia	100%

There were no tenements acquired or disposed of during the quarter.