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## QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDED 31 MARCH 2019

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### EXPLORATION

#### Forrest and Wodger Drilling

- Results received from RC Drilling completed last year. Significant results include:
  - Forrest Prospect**
    - 33m @ 1.25% Cu from 276m incl. 14m @ 1.17% Cu from 276m & 16m @ 1.54% Cu from 293m
  - Wodger Prospect**
    - 15m @ 3.36% Cu & 1.86g/t Au from 107m incl 2m @ 6.24% Cu & 1.03g/t Au & 1m at 4.50% Cu & 21.5g/t Au
    - 6m @ 2.8% Cu & 1.51g/t Au from 305m incl 1m @ 8.28% Cu & 5.74g/t Au
- Diamond drilling for 1,302.6 metres over 4 holes. Significant results include:
  - Forrest Prospect**
    - 8.5m @ 1.06% Cu and 0.42g/t Au from 382m including 4m @ 1.59% Cu and 0.09g/t Au from 382m and 1m @ 1.55% Cu and 3.33g/t Au from 389.5m
  - Wodger Prospect**
    - 1.8m @ 1.73% Cu from 335m including 0.2m @ 9.62% Cu and 0.10g/t Au from 336.6m
    - Full extent of Wodger-Forrest trend yet to be evaluated

#### Morck Well JV - Managed by Sandfire Resources NL (Earning 70% Interest):

- One diamond drill hole completed (for 560.5m)
- Eight reverse circulation (RC) drill holes completed (for 4,707m)
- 134 aircore drill holes completed (for 6,287m)
- Regional aircore drilling and ground gravity surveying complete
- Moving loop EM to continue to target the prospective Karalundi Formation ongoing
- Morck Well JV spend to date is \$9.4M
- Significant geology and RC/Diamond intersections continue to highlight prospectivity of the Morck Well JV area.
  - MWDD0003A (Diamond Hole) – 0.7m @ 3.5% Cu from 181.50m (hole drilled during December 2018 quarter)
  - MWAC1703 (Aircore Hole) – 18m @ 1.09g/t Au from 35m to EOH

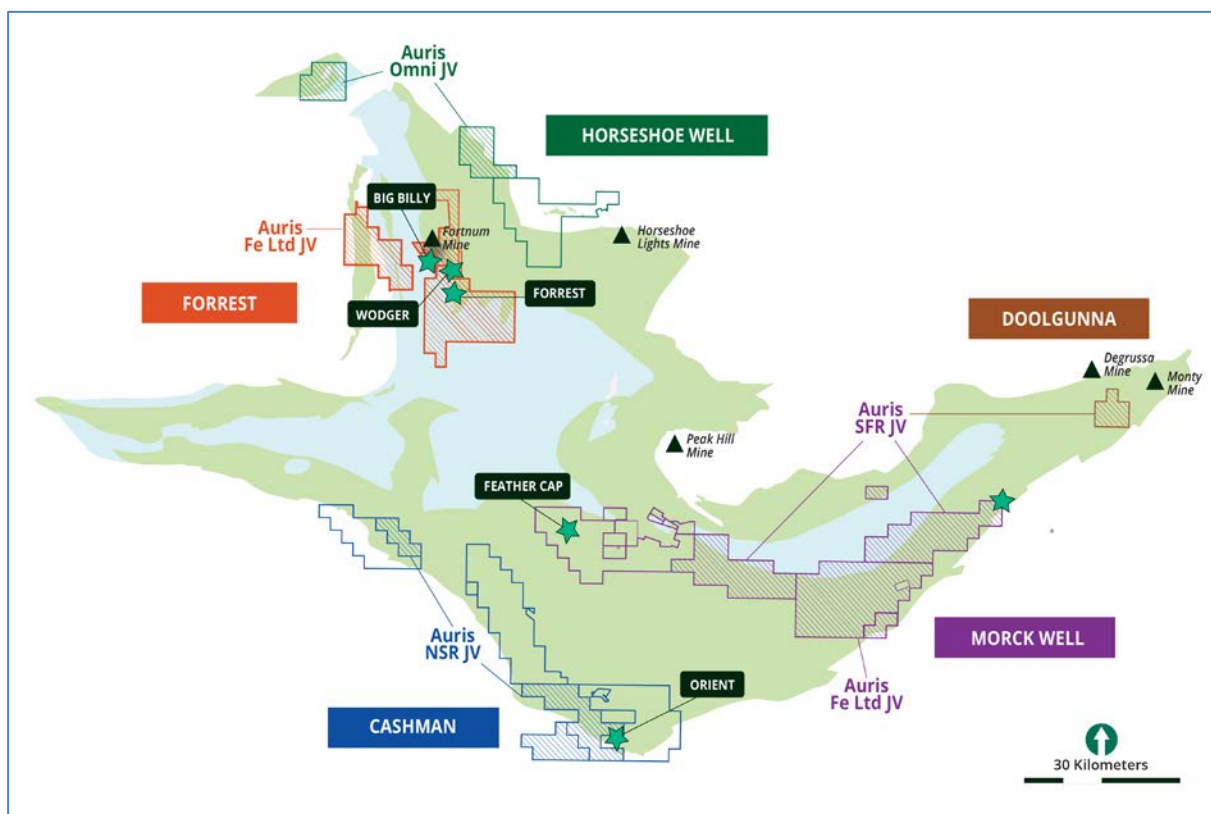
### CORPORATE

- Cash position at 31 March: ~\$2.0 million plus ASX: SFR shareholding of ~ A\$456,000

Western Australian base metals explorer **Auris Minerals Limited** ("Auris" or "the Company") (ASX: **AUR**) is pleased to provide its Quarterly Activities Report for the period ended 31 March 2019.

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,320km<sup>2</sup>, which is divided into five well-defined project areas: Forrest, Doolgunna, Morck Well, Cashman and Horseshoe Well (Fig. 1 and Table 1).

In February 2018, Auris entered a Farm-in Agreement with Sandfire Resources NL in relation to the Morck Well East and Doolgunna Projects which covers ~430km<sup>2</sup> (the Morck Well JV). Sandfire has the right to earn a 70% interest in the projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent). Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties (Fig. 1).



**Figure 1. Auris's copper-gold exploration tenement portfolio, with Sandfire, Northern Star (NSR), Fe Ltd and OmniGeoX JV areas indicated (see notes below)**

**Forrest Project**

- E52/1659, E52/1671 & P52/1494-6: Auris 80%, Fe Ltd 20% (ASX:FEL) free carried until Decision to Mine
- E52/1659, E52/1671 & P52/1493: Westgold Resources Ltd (ASX:WGX) own the gold rights

**Cashman Project**

- E51/1391, E51/1837-38 & E52/2509: Auris 51% earning to 70%, Northern Star 49% (ASX:NST)

**Horseshoe Well Project**

- E52/3248 & E52/3291: Auris 85%, OMNI Projects Pty Ltd 15% free carried until Decision to Mine

**Morck Well JV**

- E52/2438 & ELA51/1883: Auris 100%, Sandfire Resources (ASX: SFR) earning to 70%  
E52/1613, E51/1033 & E52/1672: Auris 80%, Fe Ltd 20% (ASX:FEL), Sandfire Resources (ASX: SFR) earning to 70%

## **EXPLORATION**

### **Forrest Project**

#### **Forrest and Wodger RC Drilling**

Results were received for seven RC drill holes (FPRC023-031) for 1,742 metres and 10 RC drill holes (WDR011-020) for 2,182 metres drilled at the Forrest and Wodger Prospects respectively. The RC Drilling at Forrest was designed to provide further information down dip from previously returned significant RC and diamond drill intersections and to further define the geology and mineralisation to the south of the prospect. The drilling at the Wodger Prospect was designed to further define and extend mineralisation identified to date, and to gain a better understanding of the geometry of mineralisation.

The most significant intersection within the drilling at the Forrest Prospect was returned from drill hole FPRC029 (Figures 2 and 3) which was drilled approximately 135 metres down dip from previously completed drilling and returned a highly significant result of

- **33 m at 1.25% Cu and 0.14g/t Au from 276 m;**
- **Including 14 m at 1.17% Cu and 0.26 g/t Au from 276 m**
- **and 16 m at 1.54% Cu from 293 m.**

Mineralisation within the zones is predominantly malachite, (up to 10%), with quartz veining, ranging from 5 to 50%. The zones are hosted by weakly oxidised foliated mafic volcanic. A two-metre interval (294-296m) of chalcopryite and chalcocite (up to 5%) was intersected within the above zone which returned assay results up to 3.96% Cu and 0.13g/t Au. The mineralised zone is weakly oxidised, interpreted to be a function of preferentially weathering along the host shear zone, and any potential sulphide zone associated with the returned mineralisation would be located at depth.

Highly significant results were also returned from two holes (WDR015 and WDR018, Figures 4 and 5) completed at the Wodger Prospect.

Hole WDR015 targeted an open up-dip target from previous drilling, and successfully identified a significant mineralised zone:

- **15 m at 3.36% Cu and 1.86g/t Au from 107 m**
- **including 2 metres at 6.24% Cu and 1.03g/t Au from 108 m**
- **and 1 m at 4.50% Cu and 21.5g/t Au from 110 m**

This intercept is located in the oxide zone, comprising abundant malachite (up to 10%) associated with minor quartz veining (5-20%). The mineralisation is located approximately 90 metres up plunge, to the south, from previous RC drilling (WDR005), which returned **25 metres at 2.87% Cu and 0.48g/t Au from 193 metres**. This significant result has the potential to contribute significant metal to any future copper resource calculations at Wodger.

Significant mineralisation returned within WDR018 comprised

- **6 m at 2.8% Cu and 1.51g/t Au from 305 m**
- **Including 1 m at 8.28% Cu and 5.74 g/t Au from 309 m;**
- **and 7 m at 1.05% Cu and 0.66 g/t Au from 314 m**

This intersect is located at the depth extent of the interpreted northern plunge of the mineralisation at Wodger and is associated with 10-20% quartz veining and bornite mineralisation. When combined the two zones within the hole return an intercept of **16 metres at 1.55% Cu and 0.86g/t Au from 305 metres**. Further RC and/or diamond drilling is warranted to follow up the result from WDR018.

### Forrest Prospect Diamond Drilling

Two diamond drill holes (FPDD001 and FPDD002, refer ASX announcement dated 29 April 2019) for 679.5 metres were completed at the Forrest Prospect. The significant intercepts, (returned subsequent to reporting period), support the interpretation of a northern down-plunge extension to known copper mineralisation (Figures 2 and 3, refer ASX announcement dated 4 February 2019).

**FPDD001** (231.0m depth) tested the down plunge extension of oxide copper mineralisation intersected in FGRC005 (8m at 1.27% Cu from 139m) and FGRC002 (8m @ 1.01% Cu from 76m, see ASX:RNI announcement dated 28 February 2014).

A significant intercept within FPDD001 of 3.72m @ 0.97% Cu and 0.11g/t Au from 123.0m including 0.25m @ 3.23% Cu and 0.43g/t Au from 124m and 0.25m @ 2.70% Cu and 0.27g/t Au from 125.2m was returned within a zone of disseminated malachite and discrete stringer/fracture fill chalcocite mineralisation within weathered and foliated ultramafic lithologies.

It is interpreted that drill hole FPDD001 has confirmed the up-dip component of a northerly plunge extension to the above oxide mineralisation within the previous drilling. However, testing of the plunge was suboptimal, with the hole passing over the central portion of the shoot.

**FPDD002** (448.5m depth) targeted copper mineralisation to the north and down-plunge from FPRC029 which returned significant results of 33m @ 1.25% Cu from 276m including 14m @ 1.17% Cu from 276m and 16m @ 1.54% Cu from 293m – (refer ASX announcement dated 4 February 2019). Three zones of significant copper sulphide mineralisation were intersected.

A significant result of 8.5m @ 1.06% Cu and 0.42g/t Au from 382m- including 4m @ 1.59% Cu and 0.09g/t Au from 382m and 1m @ 1.55% Cu and 3.33g/t Au from 389.5m- was returned from a zone of disseminated bornite within carbonate-altered and foliated ultramafic lithologies.

A further significant mineralisation of 3.5m @ 0.82% Cu and 5.29g/t Au from 399.0m- including 0.5m @ 3.45% Cu and 37.0g/t Au from 402m- was intersected within FPDD002, associated with disseminated and discrete fracture fill, plus bornite and rare visible gold mineralisation within carbonate altered and foliated ultramafic lithologies.

The deepest significant intersection within FPDD001 of 3.0m @ 1.06% Cu and 0.13g/t Au from 415.5m- including 0.5m @ 3.84% Cu and 0.25% Au from 418.0m- is associated with fracture-fill bornite mineralisation in quartz veining within footwall sedimentary rocks underlying the ultramafic. The majority of oxidised mineralisation results to date at Forrest are interpreted to be a weathered and enriched extension to this style of mineralisation.

The mineralised intervals within FPDD002 are the first wholly copper-sulphide intersections recorded, confirming the interpretation of a northerly plunge structural control to mineralisation at the Forrest Prospect, allowing effective drill targeting. The disseminated bornite mineralisation intersected from 382.0 metres is very encouraging as the style of copper mineralisation has not previously been intersected at the Forrest Prospect. This style of mineralisation provides a new target for future exploration, both at the Forrest Prospect and regionally within Auris tenements.

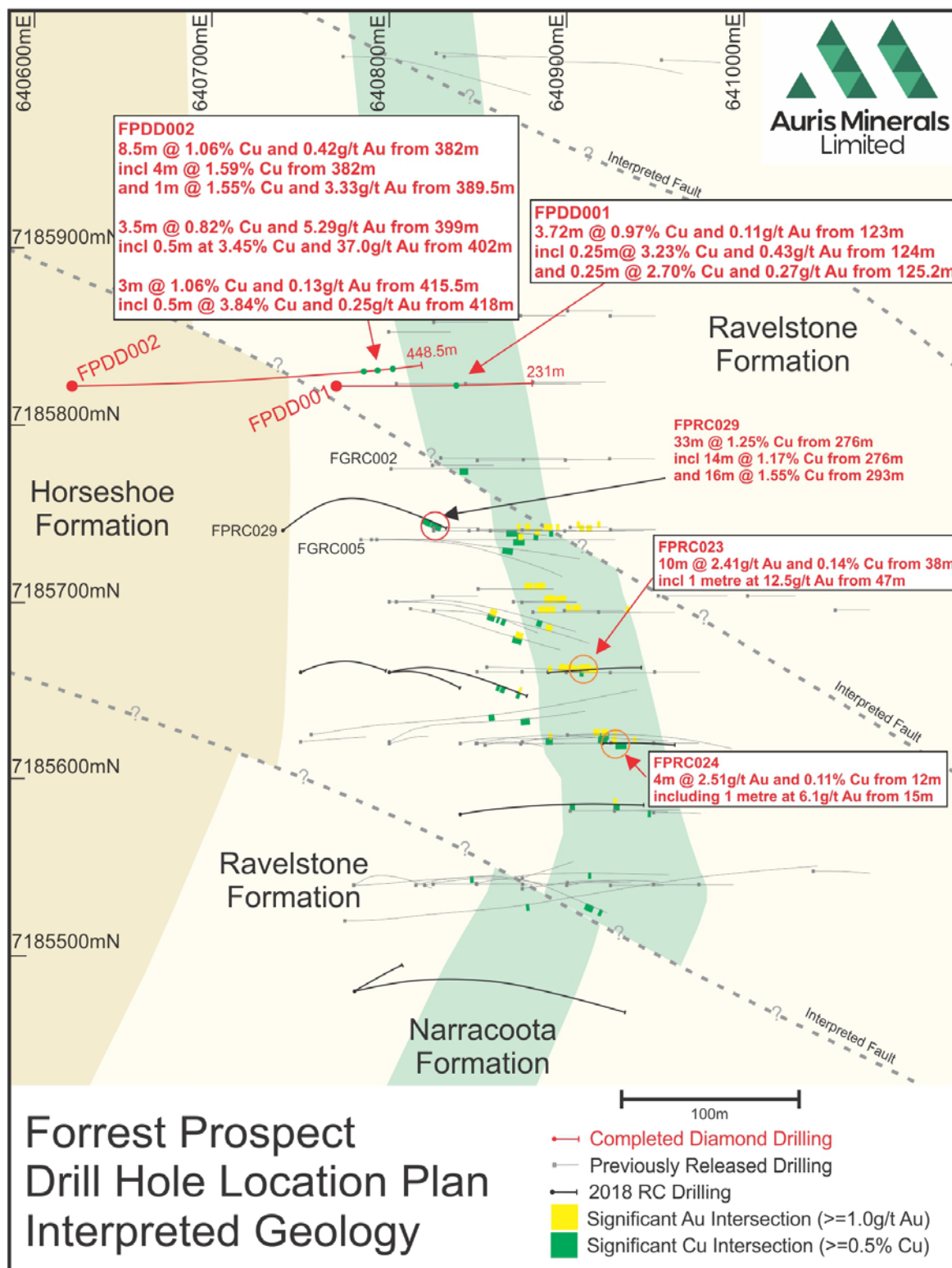


Figure 2. Forrest Prospect Drill Hole Location and Interpreted Geology

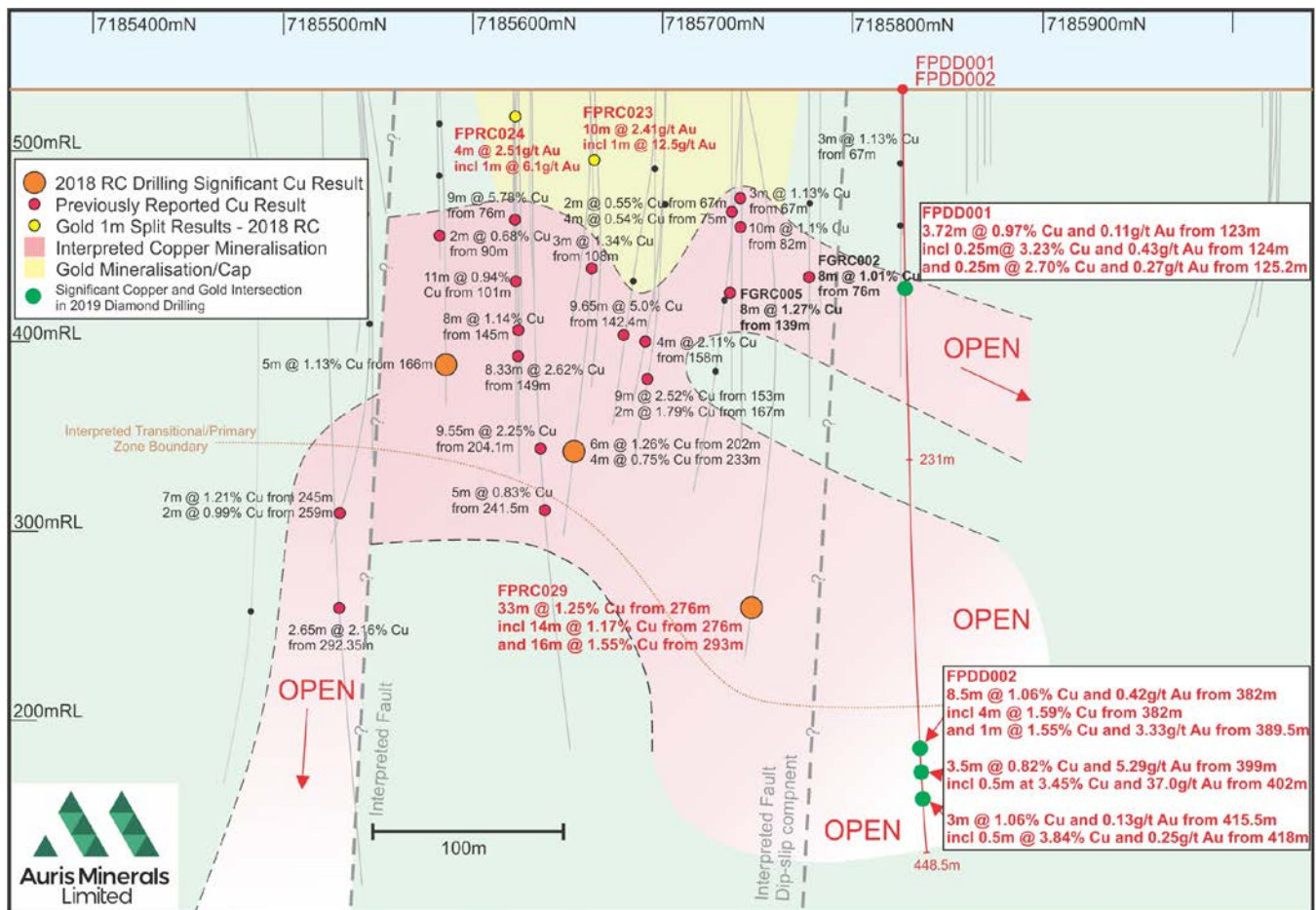


Figure 3. Forrest Prospect Longitudinal Projection

### Wodger Prospect Diamond Drilling

A total of 623.1 metres of diamond drilling was completed, (293.1m drilled subsequent to reporting period), at the Wodger Prospect comprising one diamond hole and one diamond tail, (WRDD005 and WDRCD020 respectively, refer ASX announcement dated 29 April 2019). All analytical results from the drilling were received subsequent to the reporting period.

**WRDD005** (405.5m depth) was drilled to evaluate copper mineralisation approximately 120m down the interpreted plunge, to the north-north west, from WDRCD018 returning 6m at 2.80% Cu from 305m including 1m at 8.28% Cu and 5.74g/t Au from 309m (Figures 4 and 5 - refer ASX announcement dated 4 February 2019).

The diamond hole intersected the target horizon approximately 25 metres up-dip from the planned location due to the hole lifting more than planned within the weathered regolith. Two zones of copper sulphide mineralisation were intersected (335.0-337.3m and 346.6-353.8m), predominantly comprising disseminated chalcopyrite and/or bornite mineralisation (trace to 2%) within foliated, carbonate altered ultramafic lithologies.

A discrete, semi-massive zone of 25% chalcopyrite was intersected between 336.6m and 336.8m adjacent to an interflow sedimentary rock. This chalcopyrite zone returned a significant result of 1.8m @ 1.73% Cu from 335m including 0.2m @ 9.62% Cu and 0.10g/t Au from 336.6m.



**WDRCD020** (217.6m diamond tail to 399m depth) was drilled as a diamond tail to original RC drill hole WDRCD020, designed to intersect a moving loop EM anomaly (Figure 4). The diamond tail commenced at 181.4m as the RC drill hole had collapsed resulting in the widening of the drill hole and the inability to case the RC drill hole to the final depth of 284 metres.

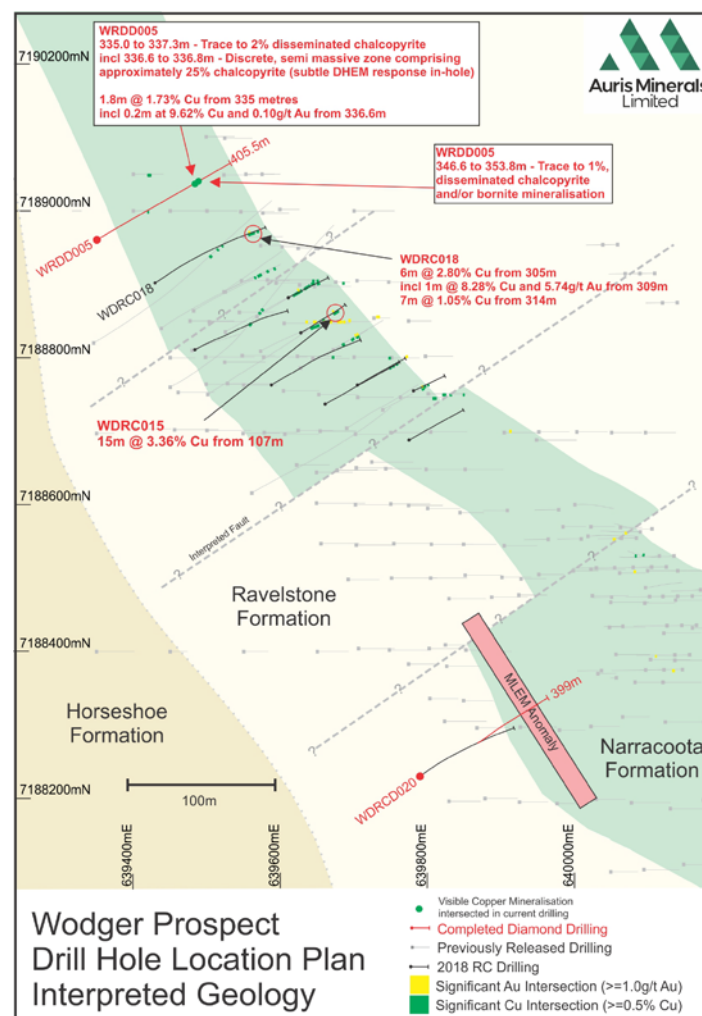
The completed hole (WDRCD020) drilled through the modelled MLEM anomaly however no significant copper sulphides and/or potential source to the moving loop anomaly were identified. No samples were submitted for laboratory analysis as no significant copper sulphides were intersected and no anomalous ( $>1000\text{ppm Cu}$ ) results were identified by the routine onsite pXRF analysis of the drill core.

### Down Hole EM Survey Summary

Down hole EM (DHEM) surveying was completed on three diamond drill holes, (FPDD002, WDRCD020 and WRDD005) and two RC drill holes (FPRC029 and FPRC031). Final results have been received for RC drill holes. Preliminary data and results have been received from the survey program.

Although no significant anomalous DHEM responses have been identified, a subtle in-hole EM response was identified within WRDD005, centred on the discrete, semi-massive zone of chalcopyrite mineralisation.

Final processed data and detailed modelling is required to further evaluate the above anomaly and to identify any further responses not evident from the preliminary data.



**Figure 4. Wodger Prospect Drill Hole Location and Interpreted Geology**

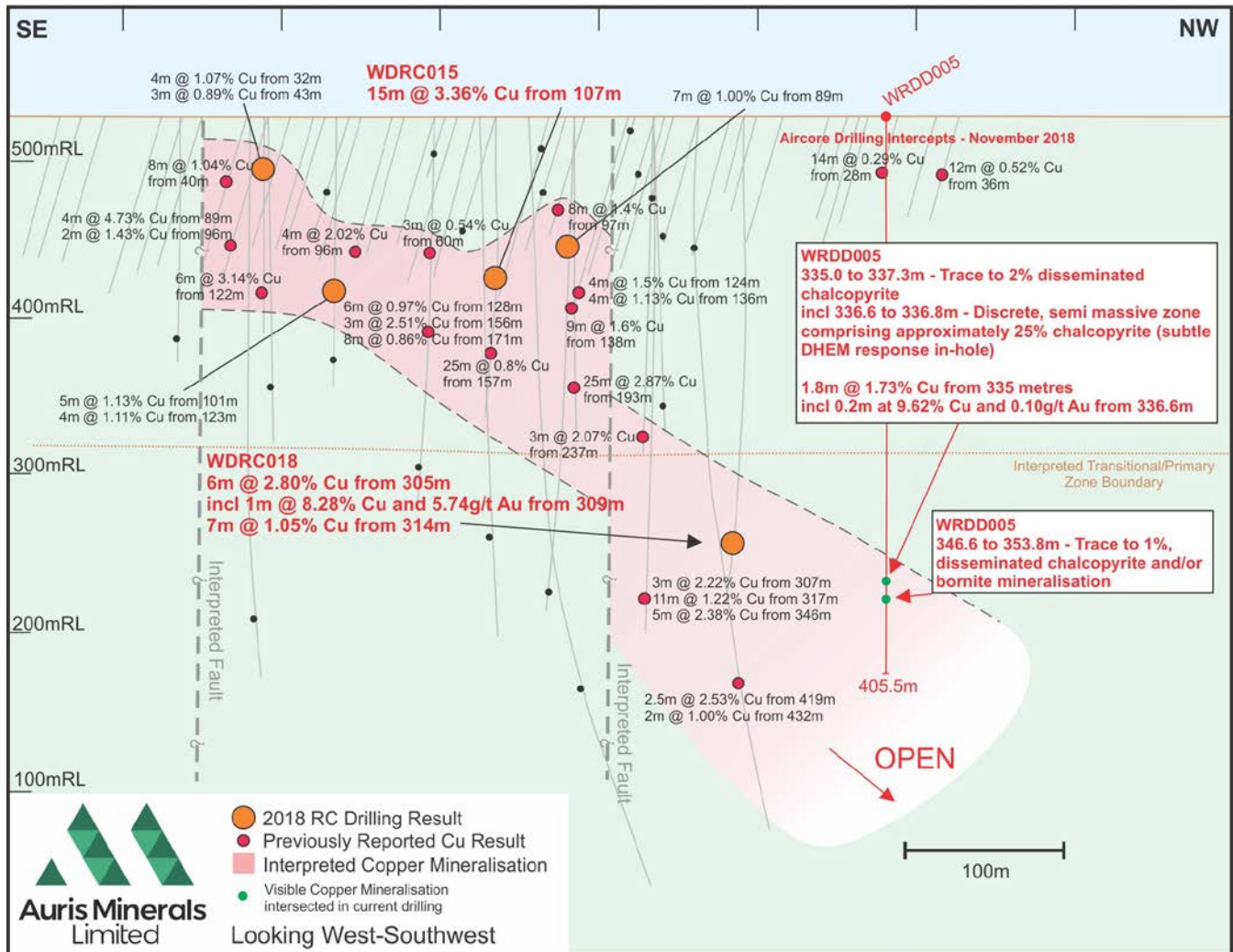


Figure 5. Wodger Prospect Longitudinal Projection

### Future Activities

Additional diamond drilling is required at both the Forrest and Wodger Prospects to further evaluate their respective interpreted northerly and north-westerly plunges to copper mineralisation at depth.

Final processed data and detailed modelling for the down hole EM surveying is required and physical property analysis (Petrophysics) on mineralised zones within FPDD001 and WRDD005 will be completed to determine which geophysical technique (downhole or surficial) is the most appropriate to progress exploration at the Forrest Project.

### Morck Well JV (Sandfire Resources NL Earning 70% Interest)

#### Diamond Drilling (DD)

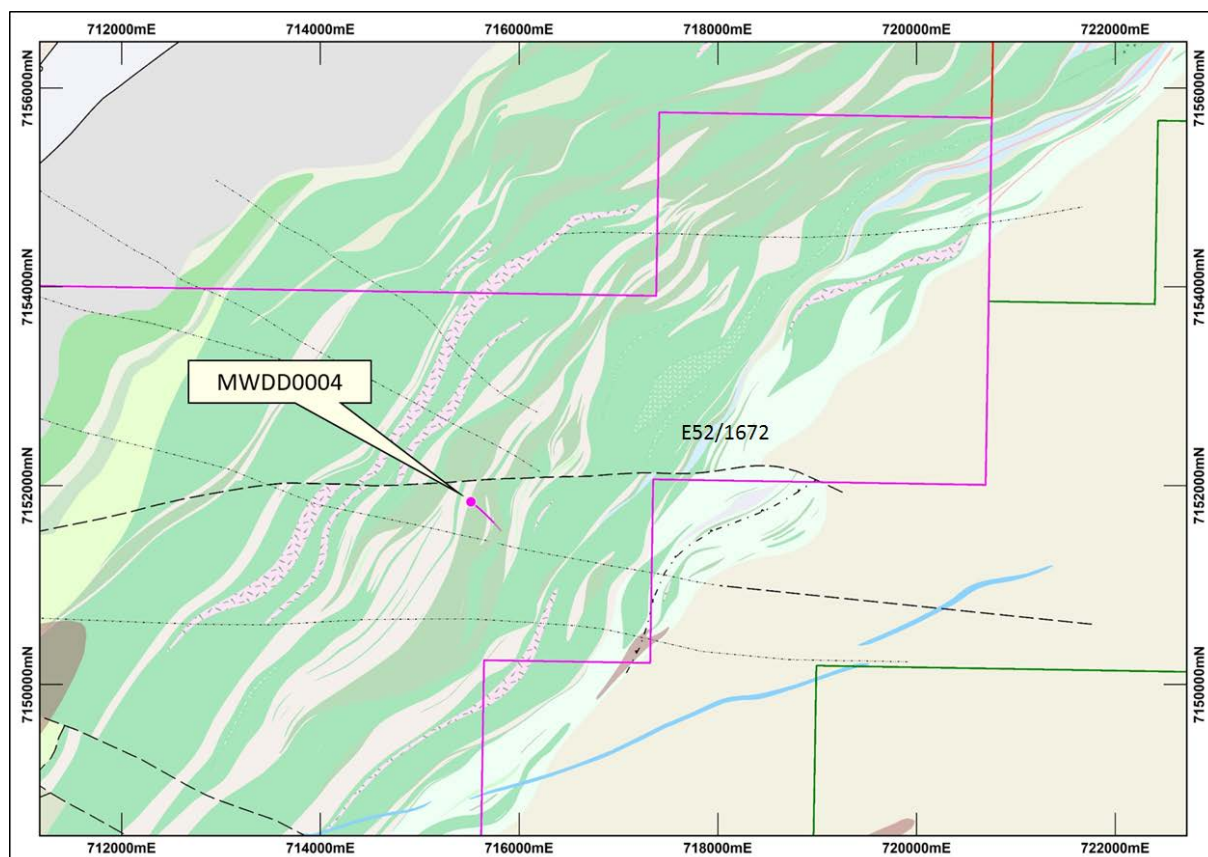
Diamond drilling was completed at the Morck Well Project during the reporting period. One diamond drill hole (MWDD0004) was completed to an end of hole depth of 775.6m for a total drill advance of 560.6m during the quarter.

Drilling was designed to test further deep intersections of the interpreted host sediment horizon in conjunction with anomalous geochemistry intersected in recent AC drilling.



MWDD0004 intersected multiple packages of prospective sediments and basalts, including peperites, chlorite and haematite altered exhalites and minor jasper. Sulphides were intersected in the form of minor disseminated pyrrhotite, pyrite and chalcopryrite within the matrix of a mafic derived conglomerate.

Significant results returned include a best result of 0.7m @ 3.5% Cu from 181.50m with MWDD0003A, (refer ASX announcement dated 16 April 2019). The drill hole was completed during December 2018 quarter and Sandfire geologists interpret the significant intersection is to be closed off in all directions.



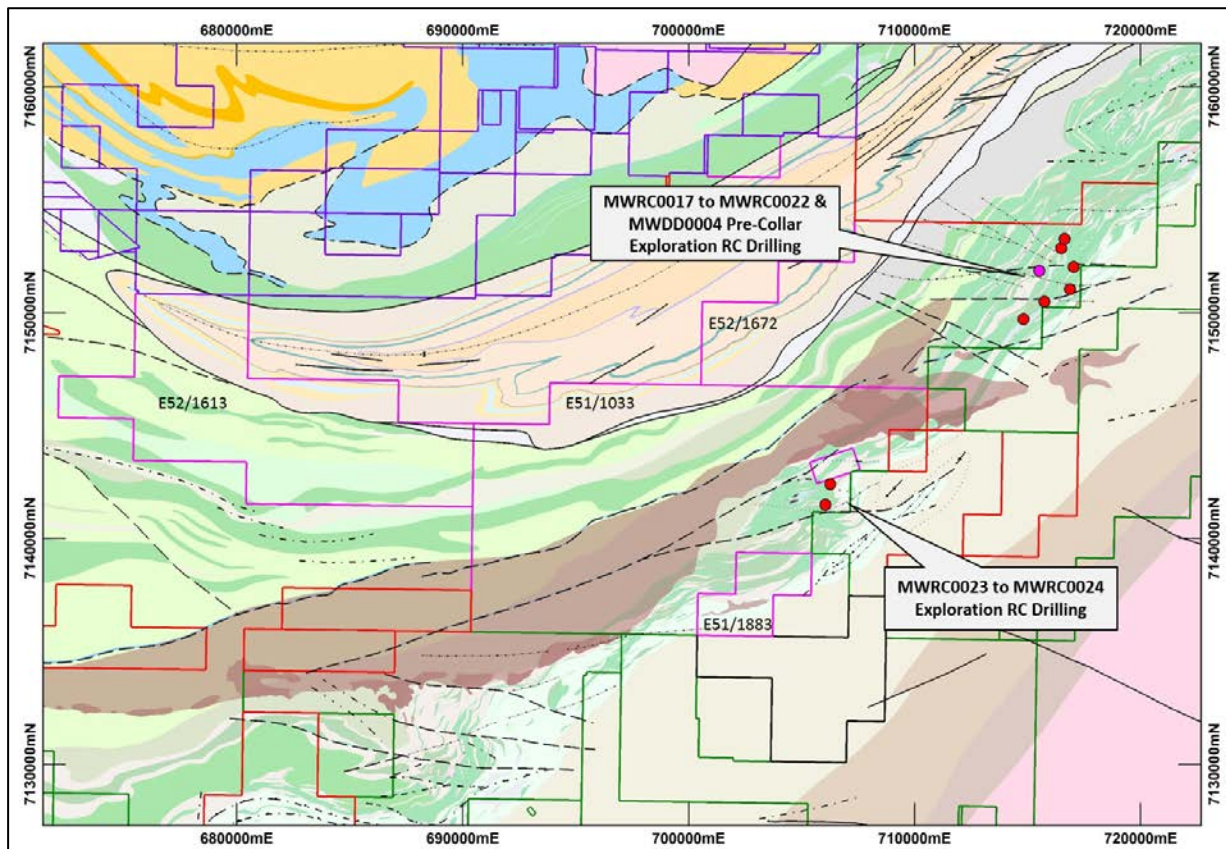
**Figure 6. Diamond Drilling conducted at the Morck Well Project during Q1, 2019  
(Auris Tenements labelled with pink outline)**

### Reverse Circulation (RC) Drilling

Reverse Circulation (RC) drilling continued at the Morck Well Project during the reporting period. Eight exploration RC drill holes and ten water exploration drill holes were completed within the reporting period, for a total advance of 4,707m.

Deep RC drilling was focussed in the north of the Morck Well Project, continuing to test the interpreted host sediment horizon directly along strike to the south-west of the significant intercept in the north-eastern corner (MWDD0001, MWDD0003A). Drill holes MWRC0017 – MWRC0022 were completed to varying depths, and all holes intersected the interpreted host sediment horizon. Sulphides were also intersected in all drill holes and ranges from trace and minor disseminated pyrite to trace blebby and disseminated chalcopryrite and pyrrhotite.

Two drill holes (MWRC0023 and MWRC0024) were commenced further south in the Morck Well Project towards the end of the reporting period, located in the north of E51/1033. Both holes failed to reach target depth due to intersecting groundwater.



**Figure 7. RC Drilling conducted at the Morck Well Project during Q1, 2019  
(Auris Tenements labelled with pink outline)**

#### Aircore Drilling

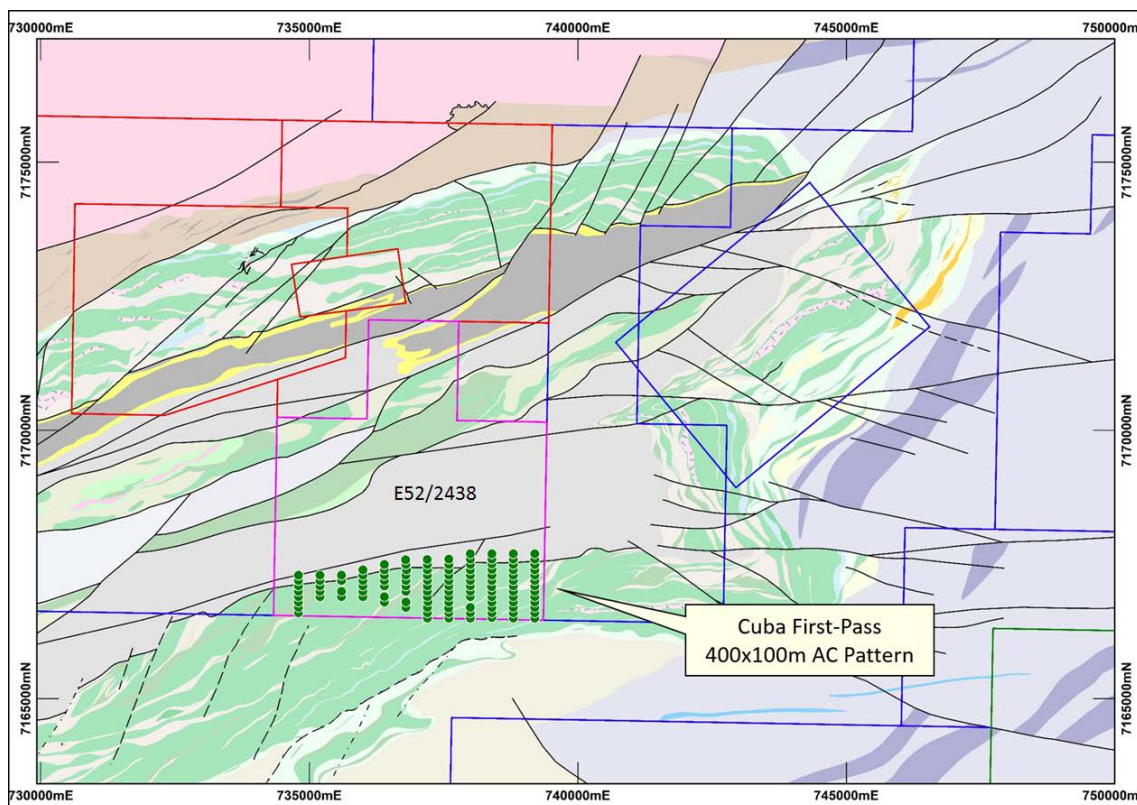
Aircore drilling continued at the Morck Well Project during the reporting period. A total of one hundred and thirty-four drill holes (MWAC1776 to MWAC1800; MWAC1826 to MWAC1920; and MWAC2001 to MWAC2014) were completed for a total advance of 6,287m.

A first pass 400x100m pattern was designed and completed over the Karalundi Formation within the Cuba prospect, designed to provide high quality geochemical assays and geological information to aid interpretation and targeting across the prospective stratigraphy.

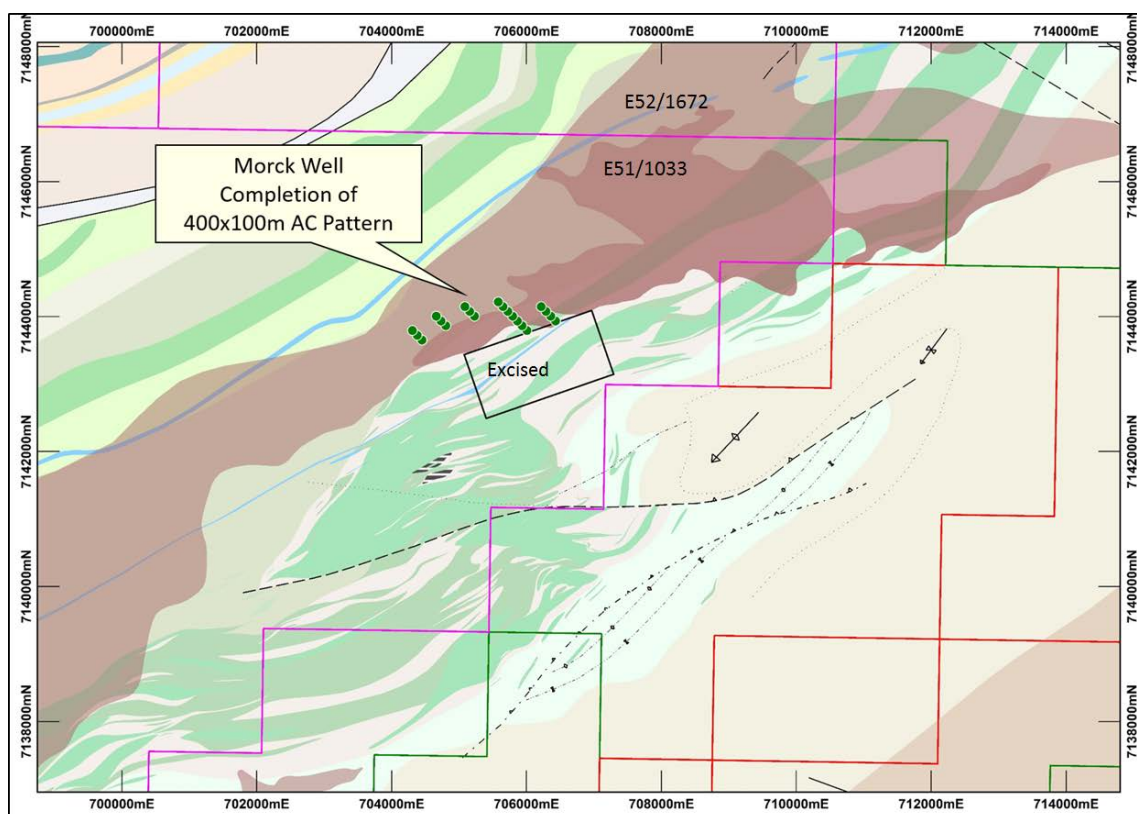
The initial 400x100m pattern within the Morck Well South prospect area was then completed during the reporting period.

Significant results returned include a best result of 18m @ 1.09g/t Au from 35m to EOH within MWAC1703, (refer ASX announcement dated 16 April 2019).





**Figure 8. AC Drilling conducted at the Morck Well Project during Q1, 2019.**  
(Auris Tenements labelled with pink outline)



**Figure 9. AC Drilling conducted within the Morck Well Project during Q1, 2019.**  
(Auris Tenements labelled with pink outline)

### Geological Understanding

The significant geology and anomalous intersections made in RC and Diamond drilling continue to highlight the regional prospectivity of the Morck Well Project. Drilling intersected host sediment horizons in positions analogous to the modelled interpretation, extending the known host sediment horizon further south-west. Intersections of significant geology around the north of E51/1033 and Ruby Well South Prospect open up large areas of prospective ground that still have very little deep exploration testing to date.

Geological interpretation is continuously being reviewed and updated with the completion of new drilling and return of assays. Completion of the AC drill programmes around the north of E51/1033 has highlighted a complex geological setting with a number of significant geophysical and multi-element geochemical anomalies returned to date.

### Geophysics

Six holes were surveyed with DHEM at Morck Well in February (MWRC0018-0022 & MWDD0004). No anomalies corresponding to a bedrock conductive source were observed. A MLEM survey is continuing.

Gravity data collection in this project area is complete and the final gridded data for the northern survey block has been supplied, much enhancing structural interpretation. Processing of the southern survey block is ongoing and data will be incorporated into a regional gravity grid once processing of the wider survey is complete.

### **Ongoing and Forecast Work**

A significant RC drill programme has commenced and will continue the north of E51/1033, targeting numerous geophysical and multi-element geochemical anomalies identified from first pass and infill AC drilling and AEM surveys.

A large, moving loop electromagnetic surveying programme is ongoing, with the purpose of testing the prospective Karalundi Formation throughout the Morck Well project.

A small programme of infill drilling may be designed to constrain geological interpretation and geochemical anomalism before RC drilling, if required.

### **Cashman Project**

Geological and geophysical interpretations for the Cashman's Project area have been ongoing. These have been able to identify the prospective Karalundi Formation and the structure of the area with respect to known mineralisation. A small Aircore and RC drill hole programme is being developed to target the Karalundi Formation, magnetic and VTEM targets, and potential mineralisation.

### **Morck Well West Project**

A full review of historical data, including drilling data, geochemistry, geophysics and geological mapping has been undertaken on the Feather Cap/Morck Well West tenement package in the last quarter. This has identified anomalous geochemical results in the Feather Cap prospect drilling data, which have not yet been fully explained. Historical surface Au anomalism associated with interpreted structures and geological contacts across the tenement package have also been identified, with no follow up drilling. Geophysical and geological interpretation is ongoing, with a small aircore drill program currently planned to follow up on geochemical anomalism.

**Horseshoe Well Project**

A full review of historical data, including drilling data, geochemistry, geophysics and geological mapping was commenced over the Horseshoe Well tenement package.

**Tenements Relinquished**

The following 100% registered and beneficially owned tenement was relinquished during the quarter: E51/1641.

**-ENDS-**

For and on behalf of the Board.

**Mike Hendriks**

Chief Operating Officer

**For Further information please contact:**

Mike Hendriks

M: +61 400 164 067

Chief Operating Officer

**Competent Person's Statement**

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson BAppSc (Geology), who is a Member of the Australian Institute of Geoscientists.

Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

**No New Information**

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.



Table 1: Schedule of Mining Tenements as at 31 March 2019

Tenement Number	Registered Holder	Date Granted	Area Graticular Blocks(bk) / Hectares (ha)	Area Sq km	Note
<b>Doolgunna Project</b>					
E52/2438	Auris Minerals Limited	11/02/2010	7bk	21.68	1,8
<b>Morck Well Project</b>					
E51/1033	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	53bk	161.84	,3,8
E51/1883	Auris Exploration Pty Ltd 100%	Application	4	12.21	8
E52/1613	Auris Exploration Pty Ltd 80 Jackson Minerals Pty Ltd 20%	29/03/2006	30bk	92.77	,3,8
E52/1672	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	35bk	108.02	,3,8
E52/1910	Auris Exploration Pty Ltd	10/08/2006	41bk	124.21	4
E52/2472	Auris Exploration Pty Ltd	19/11/2009	2bk	6.1	
E52/3275	Auris Exploration Pty Ltd	01/06/2016	2bk	6.1	
E52/3327	Auris Exploration Pty Ltd	15/10/2015	2bk	6.1	
E52/3350	Auris Exploration Pty Ltd	02/03/2016	3bk	9.2	
E52/3351	Auris Exploration Pty Ltd	02/03/2016	2bk	6.1	
P52/1497	Auris Exploration Pty Ltd	6/3/2015	155.90ha	1.56	
P52/1503	Auris Exploration Pty Ltd	6/3/2015	172.86ha	1.73	
P52/1504	Auris Exploration Pty Ltd	6/3/2015	191.81ha	1.92	
<b>Cashman Project</b>					
E51/1053	Auris Exploration Pty Ltd	22/09/2005	35bk	105.26	
E51/1120	Auris Exploration Pty Ltd	10/08/2006	40bk	122.46	
E51/1391	Northern Star Resources Ltd	11/11/2010	21bk	64.82	5
E51/1837	Auris Exploration Pty Ltd 51% Northern Star Resources Ltd 49%	19/01/2018	3bk	9.2	5
E51/1838	Auris Exploration Pty Ltd 51% Northern Star Resources Ltd 49%	19/01/2018	11bk	33.62	5
E52/2509	Northern Star Resources Ltd	16/06/2011	6bk	18.56	5
<b>Forrest Project</b>					
E52/1659	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	27/01/2004	13bk	34.09	2,6
E52/1671	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	23/11/2004	61bk	185.26	2,6
P52/1493	Auris Exploration Pty Ltd	6/3/2015	191.66ha	1.92	6
P52/1494	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	179.33ha	1.79	2
P52/1495	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	181.09ha	1.81	2
P52/1496	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	183.70ha	1.83	2
<b>Horseshoe West Project</b>					
E52/3248	Auris Exploration Pty Ltd 85% Omni Projects Pty Ltd 15%	31/03/2015	11bk	33.62	7
E52/3291	Auris Exploration Pty Ltd 85% Omni Projects Pty Ltd 15%	02/03/2016	13bk	39.73	7

E52/3166	Auris Exploration Pty Ltd	18/12/2014	34bk	103.92	
<b>Chunderloo Project</b>					
M51/79	Auris Exploration Pty Ltd	26/06/1986	240.05 ha	2.43	
<b>Notes:</b> Auris Exploration Pty Ltd (AE) is a wholly owned subsidiary of Auris Minerals Limited. <ol style="list-style-type: none"> <li>1. Ascidian Prospecting Pty Ltd hold a 1% gross revenue royalty from the sale of all minerals.</li> <li>2. Peak Hill Sale Agreement: AE 80%, Jackson Minerals Pty Ltd 20% &amp; free carried to a decision to mine.</li> <li>3. PepinNini Robinson Range Pty Ltd (PRR) hold a 0.8% gross revenue royalty from the sale or disposal of iron ore.</li> <li>4. PRR hold a 1.0% gross revenue royalty from the sale or disposal of iron ore.</li> <li>5. Earning 70% JV interest.</li> <li>6. Westgold Resources Limited owns gold mineral rights over the AE interest.</li> <li>7. AE 85% beneficial interest, Omni Projects Pty Ltd 15% beneficial interest.</li> <li>8. Sandfire Resources NL – Earn-in Agreement with rights to earn 70% interest.</li> </ol>					

### Forward-Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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