

ASX Announcement

30 April 2019

Focus Minerals Ltd Activities and Cashflow Report for March Quarter 2019

Operational Highlights During the Quarter

In the March Quarter 2019, Focus Minerals Ltd (“Focus”, “FML” or the “Company”) completed 21,671.63m drilling of which 6,491.13m was diamond drilling.

Very high and bonanza type grades were intersected along +1.4km strike at Beasley Creek (Announced 29 April 2019). All listed intersections were calculated using 0.5g/t cut off and up to 3m Internal Dilution.

- **19BSRD008¹ – 13.00m @ 11.22g/t from 155m, including 1.7m @ 77.73g/t Au from 161.0m**
- **18BSDD017¹ – 20.20m @ 3.38g/t from 223.8m, including 0.9m @ 12.7g/t Au from 233.65m**
- **19BSDD004¹ – 10.50m @ 4.45g/t from 158.5m, including 1.33m @ 29.19g/t Au from 165.5m**
- **19BSDD004¹ – 4.45m @ 3.3g/t from 186m, including 0.35m @ 11.97g/t Au from 189.3m**
- **19BSDD002¹ – 6.27m @ 5.94g/t from 177.23m, including 0.84m @ 41.88g/t Au from 182.16m**
- **19BSDD002¹ – 4.80m @ 6.08g/t from 187m, including 0.33m @ 62.91g/t Au from 187.17m**
- **19BSRC004¹ – 6.00m @ 4.36g/t from 38m, including 0.35m @ 8.22g/t Au from 151.05m**
- **19BSRD026¹ – 4.90m @ 3.23g/t from 148.6m, including 1.0m @ 11.91g/t Au from 41.0m**
- **19BSRD006¹ – 26.80m @ 2.15g/t from 177m, including 0.55m @ 19.7g/t Au from 199.4m**

Karridale resource extensional drilling continued to perform with several significant shallow intersections (Announced 29 April 2019). All listed intersections were calculated using 0.5g/t cut off and up to 3m Internal Dilution.

- **19KARC007 – 6m @ 12.68g/t Au from 145m, including 1m @ 67.06g/t Au from 147m**
- **19KARC004 – 3m @ 6.63g/t Au from 174m**
- **19KARC004 – 22m @ 1.35g/t Au from 64m, including 2m @ 10.7g/t Au from 76m**
- **19KARC003 – 5m @ 3.04g/t Au from 39m**
- **19KARC007^{2*} – 8m @ 1.89g/t Au from 56m**
- **19KARC005 – 5m @ 2.92g/t Au from 98m**

¹ All lost core intervals included in the reported intersections have been fully diluted using 0g/t grade. Intersection has been calculated using 0.5g/t Au cut off and up to 3m Internal dilution.

² Intersection includes 4m Composite sample

Laverton Gold Project

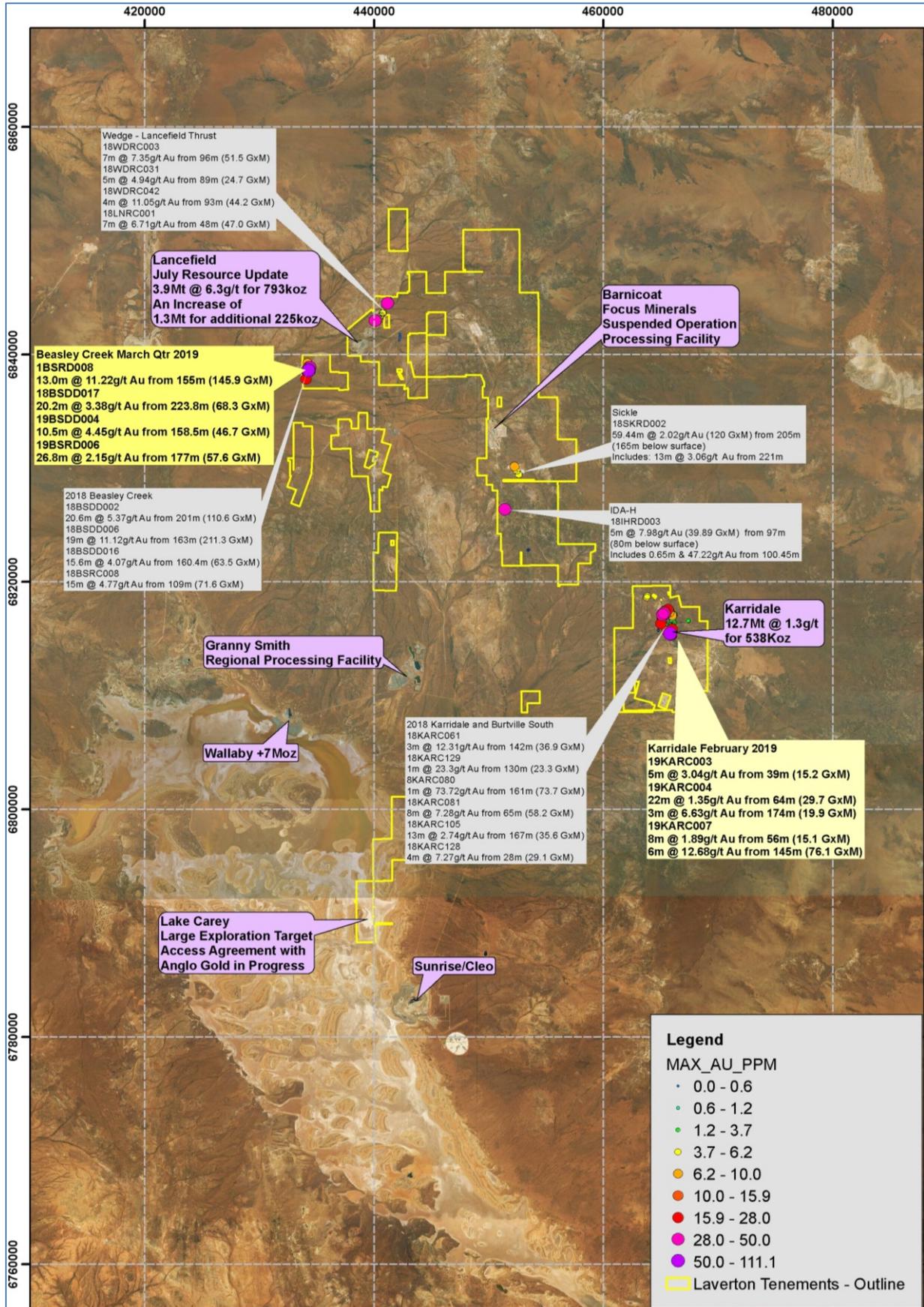


Figure 1: Summary map of Laverton results from the March Qtr 2019. 2019 drill intersections (Yellow text Box) at: Beasley Creek and Karridale have been calculated using 0.5 g/t Au cut off and up to 3m internal Dilution. Furthermore, lost core in diamond drilling intersections at Beasley Creek has been fully diluted and assigned a grade of 0.0g/t Au.

The Company resumed drilling at Beasley Creek on the 16th of January with two diamond drills before adding an RC and another diamond drill. From February 4 drills were running in Laverton.

The RC rig has been used to support diamond drilling at Beasley Creek with RC precollars. In addition, the RC rig has been used programs at: Karridale, Telegraph, Wedge Extension, Lancefield Extension, Euro, Prendegast Well and Black Swan.

| Prospect | Purpose | Drill Type | Nominal Spacing | Sum of meters | Hole Count |
|----------------------|--------------|---------------|-----------------|------------------|------------|
| Beasley Creek | Res. Dev. | RC, DD, RC/DD | 40m x 40m | 12,550.63 | 67 |
| Karridale | Res. Dev. | RC | 40m x 80m | 1,736 | 8 |
| Telegraph | Res Dev | RC | 40m x 40m | 1710 | 13 |
| Wedge Extension | Exploration | RC | 80m x 80m | 1,764 | 17 |
| Lancefield Extension | Exploration | RC | 80m x 80m | 324 | 3 |
| Euro | Res. Dev. | RC | 40m x 80m | 1,679 | 9 |
| Prendergast Well | Exploration | RC | 80m x 80m | 1,326 | 8 |
| Black Swan | Exploration. | RC | 40m x 40m | 582 | 3 |
| Grand Total | | | | 21,671.63 | 128 |

Table 1: Summary of drilling completed at Laverton prospects during the March Quarter 2019

Beasley Creek

Beasley Creek is located around 10km northwest of the Laverton township and was mined by WMC in the early 90's with ore processed at Windarra. The incomplete pit was wound up early due to changes in gold prices and pit design issues.

Since the cessation of mining it was investigated by Metex/Delta Gold in 1996/7 for potential satellite feed for Granny Smith. Crescent Gold (now Focus Minerals) completed resource drilling at 12 - 15m spacing at South Beasley Creek in 2010 but did not re-assess the main pit area at that time.

Focus completed a highly successful drilling program at Beasley Creek in 2018 (Announced 30/01/2019). The 2018 drilling located high and bonanza type gold grades located in 6 shoots beneath the historic WMC open pit.

The majority of the mineralisation is hosted on the Beasley Creek Shear. The southern extension of the Beasley Creek Shear is offset West about 140m by the cross cutting Fitton Fault Zone in the south of the pit. The Fitton Fault Zone is also strongly mineralised and a target for follow up resource drilling.

Importantly the southern extension of the Beasley Creek Shear was not tested successfully by past explorers and remains an attractive exploration target with +400m strike between Beasley Creek and Beasley Creek South.

Focus re-commenced RC and diamond resource development drilling at Beasley Creek on 16 Jan 2019. Four drills comprising 3 diamond rigs supported by an RC drill have been used for the majority of the reporting period.

Drill productivity at Beasley Creek 16 Jan to 31 March, 2019 comprises 5,915.83m mostly HQ3, 575.3m Rock Roller (precollars) and, 6,059.5m RC. The drilling has targeted the main structures defined in 2018 and with some infill of currently located VHG/high metal content shoots.

Consistent results received in the March Qtr 2019 validate the gross structural model for Beasley Creek. Furthermore, drilling between the main mineralised shoots has broadened the higher value mineralisation along the Beasley Creek Shear.

For the purposes of reporting mineralised intersections in this announcement Focus have used a cut off of 0.5g/t Au and up to 3m internal dilution. Furthermore, all core loss within calculated intersections has been assigned a fully diluted grade of 0.0g/t in order to provide conservative grade estimations.

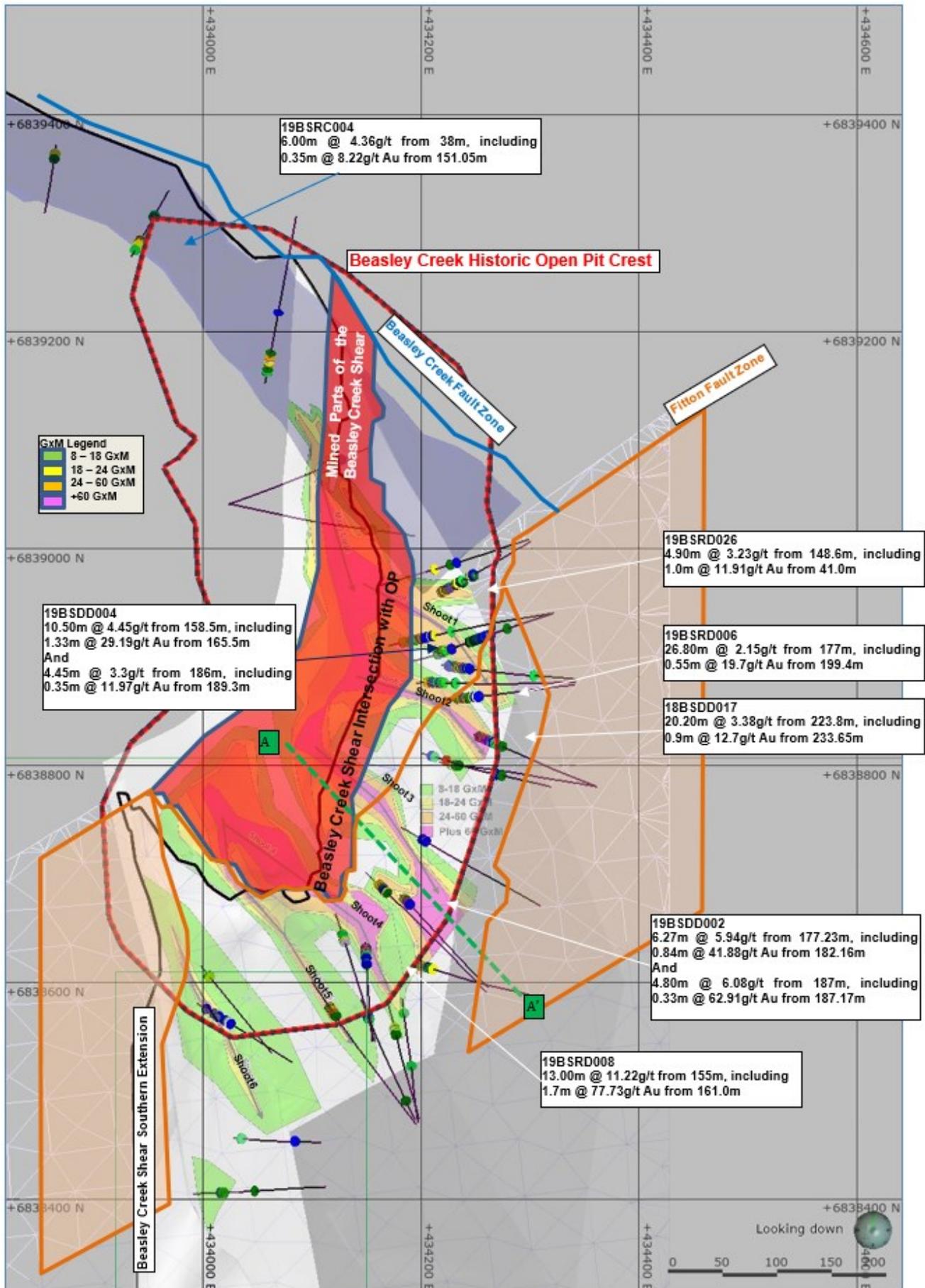


Figure 2: Beasley Creek plan of drilling results received in the March quarter 2019 with labelled shoots contoured by grade x width (GxM) and labelled gross structure cut to topography. Location of Section Line marked A - A'

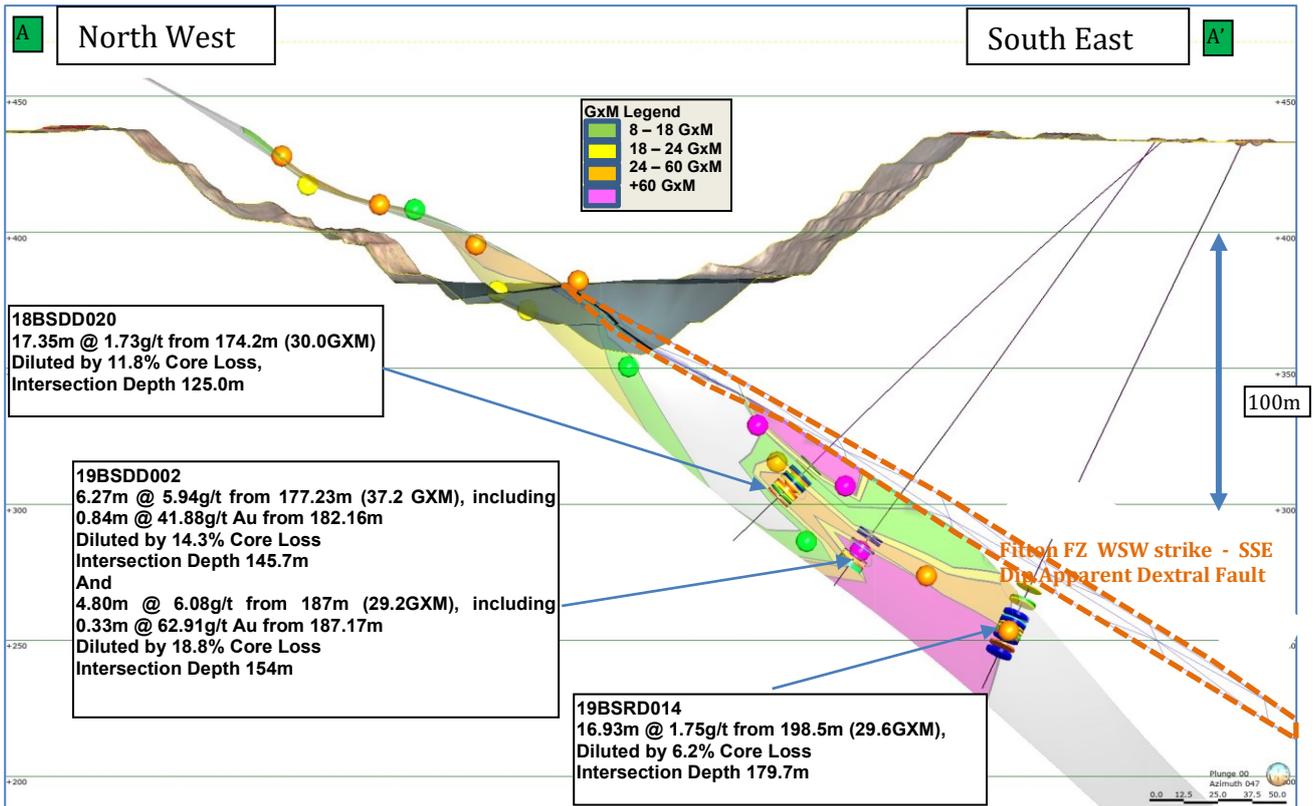


Figure 3: Beasley Creek drill section A-A' (±30m clipping) looking northeast, with contoured GxM draped on the Beasley Creek Shear, ~140m dextral offset Fitton FZ (Orange Dashed). Previous drill intersections are represented as small GxM coloured spheres

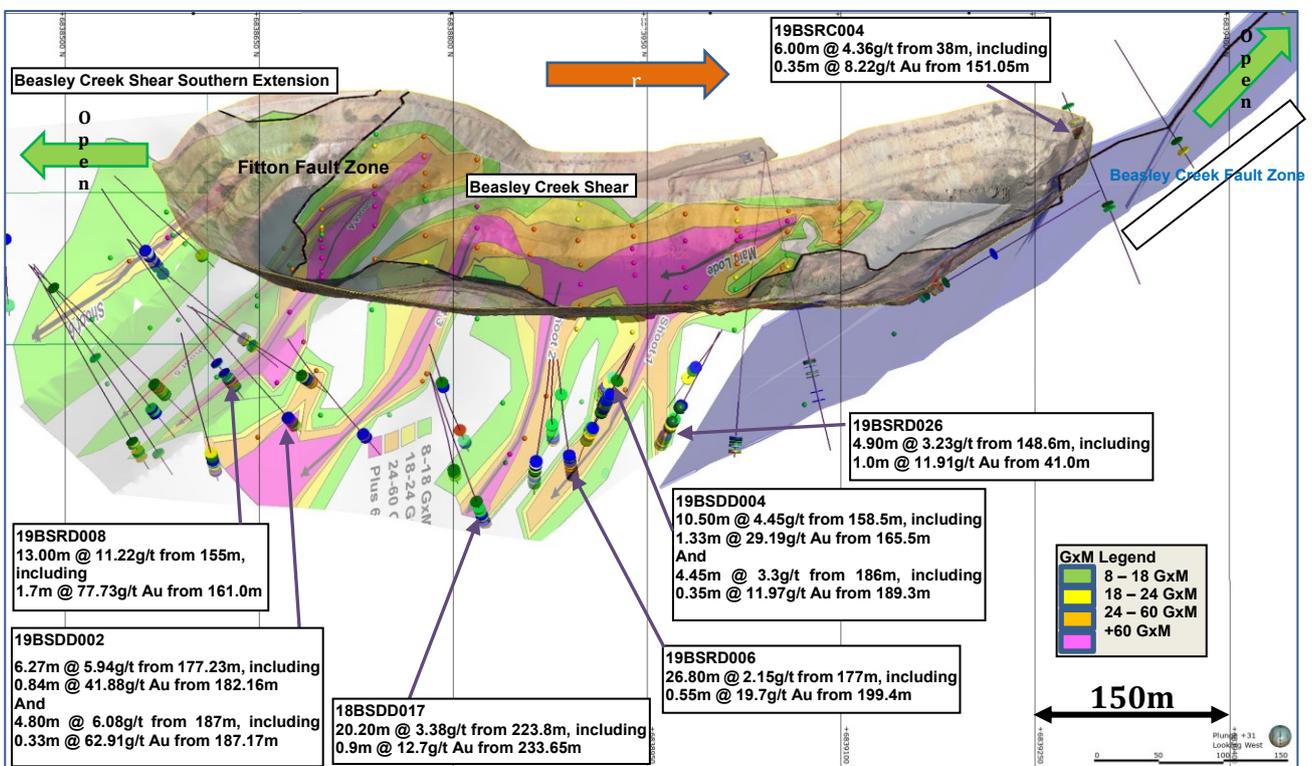


Figure 4: Beasley Creek 3D mineralisation model to 200m depth from surface, looking west and slightly down at the open pit. Six Highly mineralised shoots are interpreted to extend below the historic Beasley Creek open pit with mineralisation open at depth and along strike to the south/WNW. Significant intersections are represented as spheres coloured by grade Au x width (GxM) as per the inset legend. The drill traces shown are for holes with assays received in the March Qtr 2019.

Karridale

The Company completed a short eight hole RC drilling program for 1,736m starting on 19th February. This program was scheduled into a narrow window between phases of resource definition drilling at Beasley Creek. As such, only a small 160m NE extension of the Karridale Resource was able to be targeted. However, the new drilling builds on resource extension already completed in 2018.

The results are significant showing an improvement in the grade and metal content (grade by width GxM) in the area targeted. Furthermore, several holes intersected high and very high gold grades.

Each hole completed at Karridale in February 2019 intersected at least one +5GxM intersection and cumulative intersections within 150m from surface ranged from 7GxM to more than 50GxM (Table 2). The mineralisation remains open and continues to be effectively targeted with a high hit rate continuing in 2019.

The Karridale 2018/2019 resource extension drilling will be compiled and assessed for a Karridale Resource Estimate Update in the June Quarter 2019.

| Hole_ID | Sample_Type | From | To | Interval | Au g/t | Grade by Interval (GxM) | Cumulative Intersection grade Au ppm | Cumulative GxM | Vertical Depth to intersection center |
|-----------|---------------------|------|-----|----------|--------|-------------------------|--------------------------------------|----------------|---------------------------------------|
| 19KARC001 | 1m Splits | 50 | 54 | 4 | 1.6 | 6.4 | 1.3 | 10.1 | 42.1 |
| | 1m Splits | 66 | 67 | 1 | 0.63 | 0.63 | | | 54.6 |
| | 1m Splits | 84 | 86 | 2 | 1.16 | 2.32 | | | 70.5 |
| | 1m Splits | 113 | 114 | 1 | 0.76 | 0.76 | | | 95.4 |
| 19KARC002 | 1m Splits | 24 | 25 | 1 | 1.14 | 1.14 | 1.2 | 7.3 | 21.4 |
| | 1m Splits | 44 | 46 | 2 | 0.52 | 1.04 | | | 39.2 |
| | 1m Splits | 142 | 145 | 3 | 1.72 | 5.16 | | | 124.7 |
| 19KARC003 | 1m Splits | 39 | 44 | 5 | 3.04 | 15.2 | 2.5 | 25.5 | 36.4 |
| | 1m Splits | 48 | 49 | 1 | 0.69 | 0.69 | | | 42.6 |
| | 4m Comp | 120 | 124 | 4 | 2.4 | 9.6 | | | 107.5 |
| 19KARC004 | 1m Splits | 21 | 22 | 1 | 1.33 | 1.33 | 1.9 | 51.9 | 18.7 |
| | 1m Splits | 38 | 39 | 1 | 0.94 | 0.94 | | | 33.3 |
| | 1m Splits | 64 | 86 | 22 | 1.35 | 29.7 | | | 64.4 |
| | 1m Splits | 174 | 177 | 3 | 6.63 | 19.89 | | | 148.2 |
| 19KARC004 | Includes High Grade | 76 | 78 | 2 | 10.7 | 21.4 | | | 106.1 |
| 19KARC004 | Includes High Grade | 174 | 175 | 1 | 16.22 | 16.22 | | | 187.1 |
| 19KARC005 | 1m Splits | 98 | 103 | 5 | 2.92 | 14.6 | 2.1 | 23.2 | 87.0 |
| 19KARC006 | 1m Splits | 35 | 37 | 2 | 0.82 | 1.64 | | | 31.2 |
| | 4m Comp | 80 | 84 | 4 | 1.74 | 6.96 | | | 71.0 |
| 19KARC007 | Includes 4m Comp | 56 | 64 | 8 | 1.89 | 15.12 | 6.1 | 91.7 | 50.9 |
| | 1m Splits | 68 | 69 | 1 | 0.51 | 0.51 | | | 57.9 |
| | 1m Splits | 145 | 151 | 6 | 12.68 | 76.08 | | | 122.3 |
| 19KARC007 | Includes High Grade | 147 | 148 | 1 | 67.06 | 67.06 | | | 119.6 |
| 19KARC008 | 4m Comp | 28 | 32 | 4 | 0.61 | 2.44 | 0.8 | 10.9 | 26.0 |
| | 1m Splits | 81 | 82 | 1 | 2.45 | 2.45 | | | 70.7 |
| | 1m Splits | 99 | 107 | 8 | 0.63 | 5.04 | | | 89.7 |

Table 2: Summary of February 2019 Karridale NE extension drilling intersections calculated using 0.5g/t cut off and up to 3 meters internal dilution.

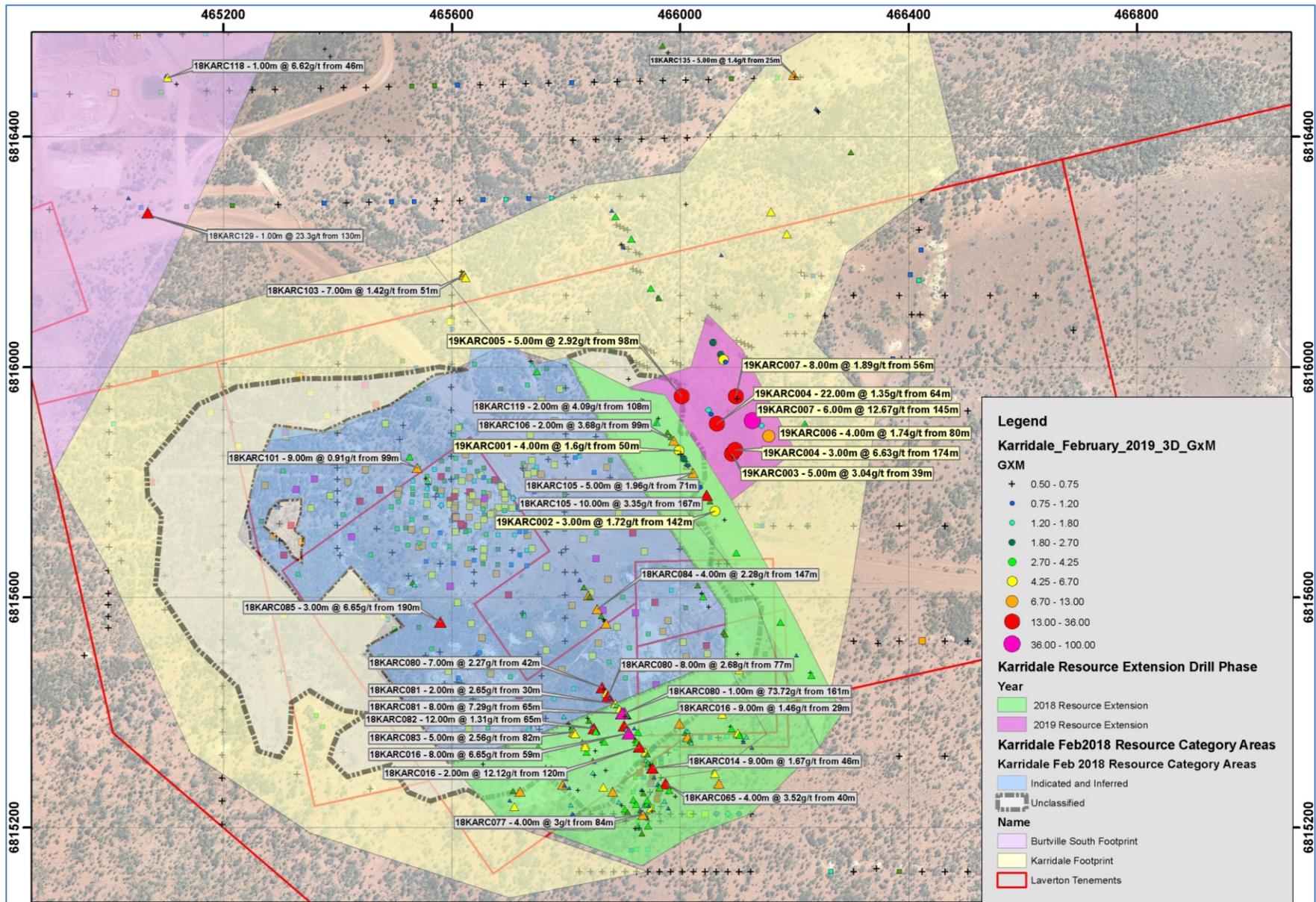


Figure 5: February 2019 Karridale NE extension program significant intersections and with yellow labels (Circles coloured by GxM), 2018 Significant intersections with grey labels (triangles Coloured by GxM), Historic significant intersections (squares coloured by GxM). Also showing Karridale Footprint (Yellow Polygon), February 2018 Maiden Karridale Resource Area (12.7Mt @ 1.3g.t Au for 538Koz) by Resource Category. Areas of resource extension completed in 2018 and 2019 to date.

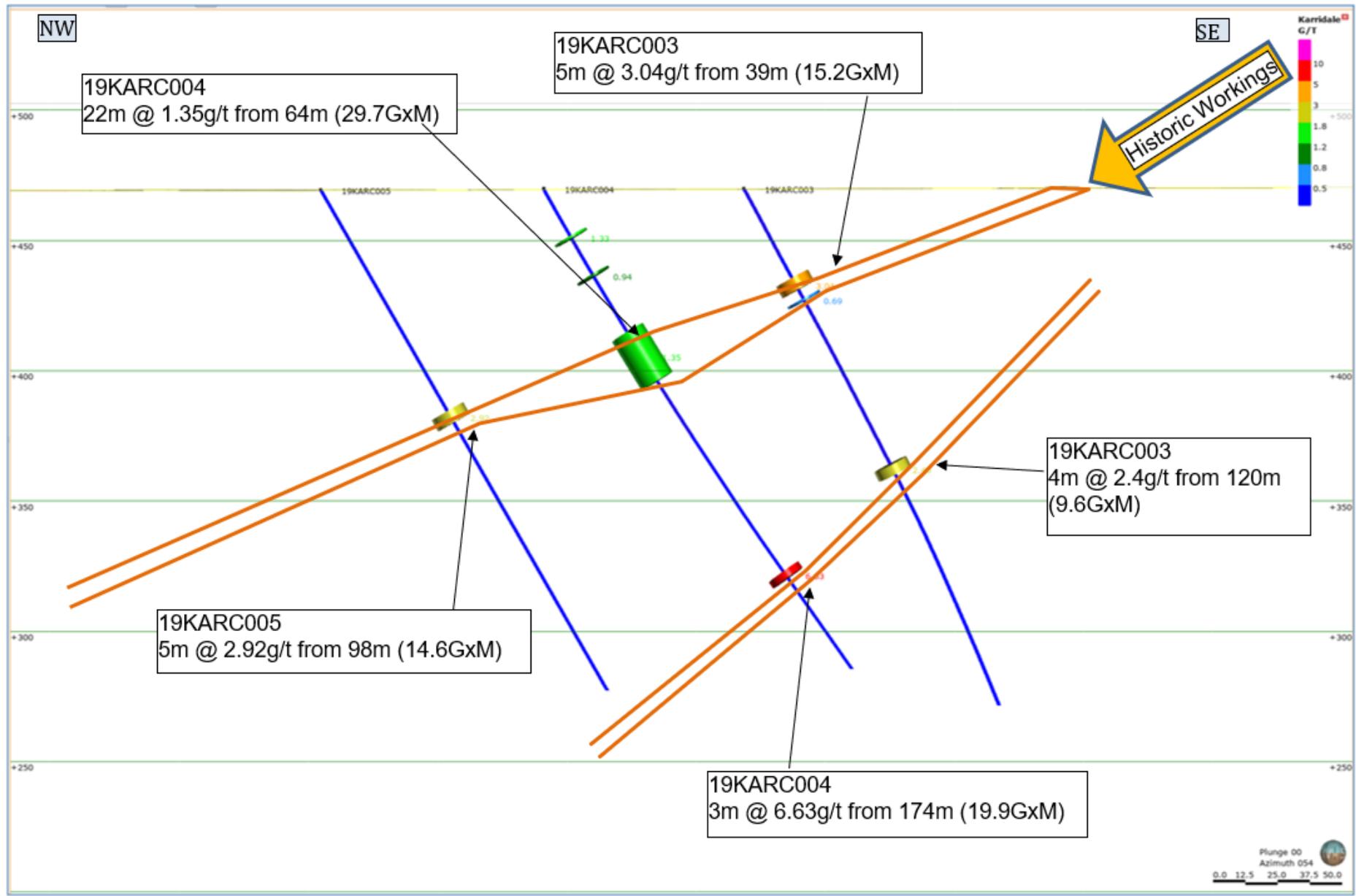


Figure 6: View NE of February 2019 Karridale NE Extension Section containing holes 19KARC003-005 with interpreted mineralisation and labelled significant intersections calculated using 0.5g/t Au Cut off and up to 3m internal dilution

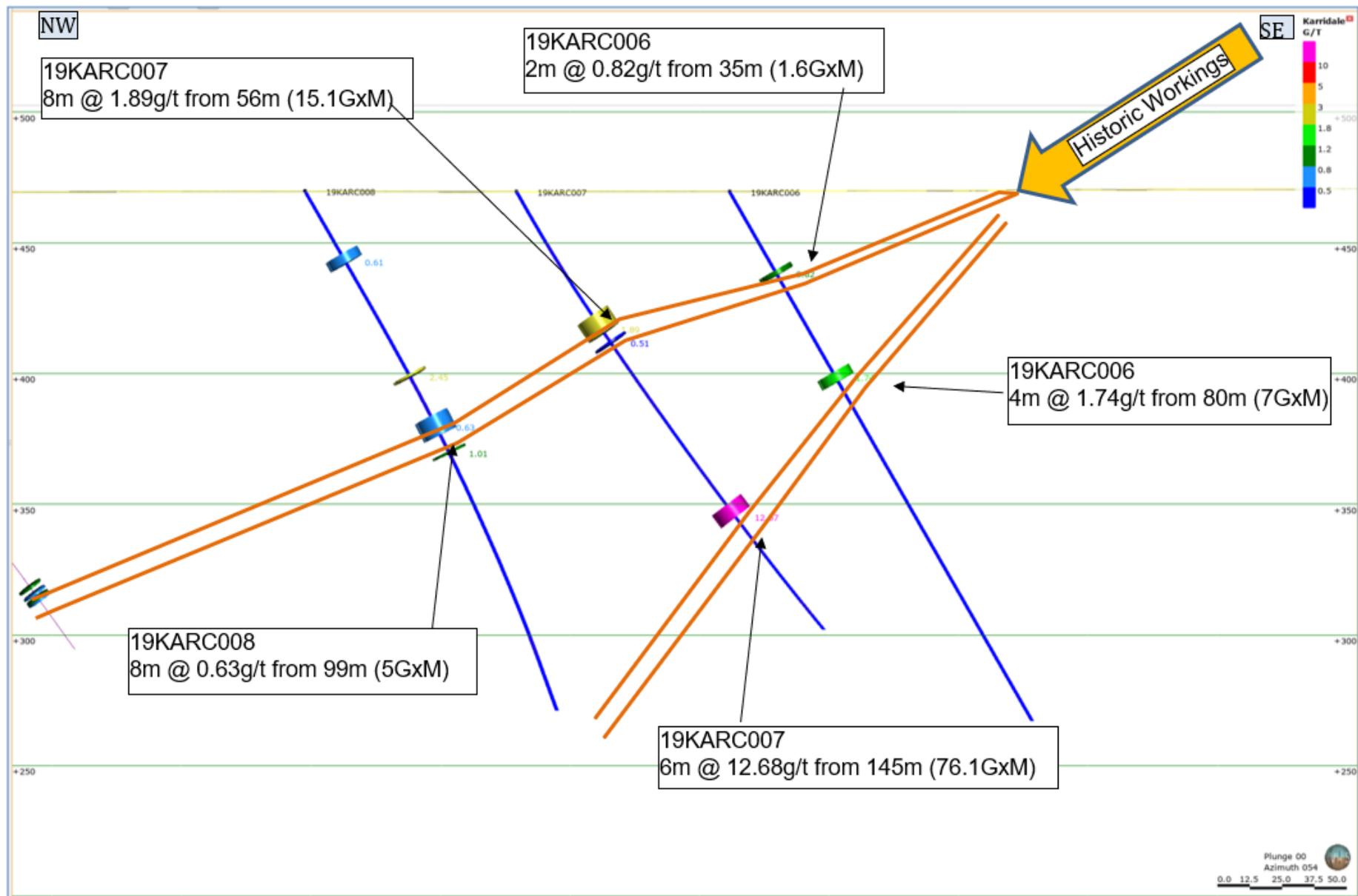


Figure 7: View NE of February 2019 Karridale NE Extension Section containing holes 19KARC006-008 with interpreted mineralisation and labelled significant intersections calculated using 0.5g/t Au Cut off and up to 3m internal dilution

Other Exploration Activities

Lancefield - Wedge Thrust Drilling

Small programs of RC were completed north and south of Telegraph following up on very wide spaced historical drilling to test and map the location of the Lancefield Thrust through to South Wedge. The drilling successfully located the thrust and a subsidiary hangingwall structure.

The program was then extended into resource development infill of the Telegraph Resource. Additional follow up drilling is scheduled for Telegraph in the June Qtr and results of the drilling to date will be reported on once final results have been received.

Predegast Well and Black Swan

Several small RC programs were completed on Tenement M38/387, E38/1869 and E38/1725. The programs targeted structure interpreted from Geophysics that was potentially related to elevated Au soil geochemistry. The results of the program will be reported on in the June Qtr 2019.

Coolgardie Gold Project

An RC program was planned for Nepean and field visit conducted for pegging during the March Qtr 2019. The drilling is expected to be completed during April.

Additional exploration programs have been planned on the CGO tenements with drilling expected to start in May 2019.

Corporate Activities

On 11 February 2019, Focus entered into an Exclusivity Deed with Intermin Resources Ltd (ASX:IRC, "Intermin") for a potential sale of Focus' Coolgardie Gold Project for A\$40m. Upon signing the Exclusivity Deed, Intermin paid Focus A\$0.3m as an exclusivity deposit. The 5-month exclusivity period would allow both parties to finalise the potential transaction.

Cash Position as at 31 March 2019

| | As at 31 Mar 2019 | As at 31 Dec 2018 |
|-----------------------------------|------------------------------|----------------------|
| Cash at Bank and Deposits | \$21.844m | \$26.813m |
| Cash held on bond | \$16.060m | \$15.760m |
| Total Cash and Equivalents | \$37.904m | \$42.573m |

Tenements Held at 31 March 2019

Coolgardie Gold Project

| Tenement Description | Tenement Number | Percentage Interest |
|----------------------|-----------------|-----------------------|
| BAYLEYS | M15/0630 | 100 |
| BAYLEYS | M15/1433 | 100 |
| BAYLEYS | M15/1788 | 100 |
| BAYLEYS | P15/5717 | 100 |
| BAYLEYS | P15/5995 | 100 |
| BAYLEYS | P15/6254 | 0 (Under Application) |
| BAYLEYS | P15/6256 | 0 (Under Application) |
| BONNIE VALE | M15/0277 | 100 |
| BONNIE VALE | M15/0365 | 100 |
| BONNIE VALE | M15/0595 | 100 |
| BONNIE VALE | M15/0662 | 100 |
| BONNIE VALE | M15/0711 | 100 |
| BONNIE VALE | M15/0770 | 100 |
| BONNIE VALE | M15/0852 | 100 |
| BONNIE VALE | M15/0857 | 100 |
| BONNIE VALE | M15/0877 | 100 |
| BONNIE VALE | M15/0981 | 100 |
| BONNIE VALE | M15/1384 | 100 |
| BONNIE VALE | M15/1444 | 100 |
| BONNIE VALE | M15/1760 | 100 |
| BONNIE VALE | M15/1853 | 0 (Under Application) |
| BONNIE VALE | P15/5159 | 100 |
| BONNIE VALE | P15/5702 | 0 (Under Application) |
| BONNIE VALE | P15/5703 | 0 (Under Application) |
| BONNIE VALE | P15/5704 | 0 (Under Application) |
| BONNIE VALE | P15/5713 | 100 |
| BONNIE VALE | P15/5714 | 100 |
| INFRASTRUCTURE | G15/0007 | 100 |
| INFRASTRUCTURE | L15/0027 | 100 |
| INFRASTRUCTURE | L15/0028 | 100 |
| INFRASTRUCTURE | L15/0034 | 100 |
| INFRASTRUCTURE | L15/0042 | 100 |
| INFRASTRUCTURE | L15/0051 | 100 |
| INFRASTRUCTURE | L15/0059 | 100 |
| INFRASTRUCTURE | L15/0063 | 100 |
| INFRASTRUCTURE | L15/0071 | 100 |
| INFRASTRUCTURE | L15/0077 | 100 |
| INFRASTRUCTURE | L15/0078 | 100 |
| INFRASTRUCTURE | L15/0088 | 100 |
| INFRASTRUCTURE | L15/0090 | 100 |
| INFRASTRUCTURE | L15/0095 | 100 |
| INFRASTRUCTURE | L15/0096 | 100 |
| INFRASTRUCTURE | L15/0114 | 100 |
| INFRASTRUCTURE | L15/0116 | 100 |
| INFRASTRUCTURE | L15/0119 | 100 |
| INFRASTRUCTURE | L15/0122 | 100 |
| INFRASTRUCTURE | L15/0123 | 100 |
| INFRASTRUCTURE | L15/0126 | 100 |
| INFRASTRUCTURE | L15/0127 | 100 |
| INFRASTRUCTURE | L15/0130 | 100 |
| INFRASTRUCTURE | L15/0161 | 100 |
| INFRASTRUCTURE | L15/0164 | 100 |
| INFRASTRUCTURE | L15/0168 | 100 |
| INFRASTRUCTURE | L15/0169 | 100 |

| Tenement Description | Tenement Number | Percentage Interest |
|----------------------|-----------------|-----------------------|
| INFRASTRUCTURE | L15/0170 | 100 |
| INFRASTRUCTURE | L15/0171 | 100 |
| INFRASTRUCTURE | L15/0172 | 100 |
| INFRASTRUCTURE | L15/0173 | 100 |
| INFRASTRUCTURE | L15/0174 | 100 |
| INFRASTRUCTURE | L15/0175 | 100 |
| INFRASTRUCTURE | L15/0177 | 100 |
| INFRASTRUCTURE | L15/0179 | 100 |
| INFRASTRUCTURE | L15/0186 | 100 |
| INFRASTRUCTURE | L15/0193 | 100 |
| INFRASTRUCTURE | L15/0194 | 100 |
| INFRASTRUCTURE | L15/0200 | 100 |
| INFRASTRUCTURE | L15/0211 | 100 |
| INFRASTRUCTURE | L15/0283 | 100 |
| INFRASTRUCTURE | L15/0294 | 100 |
| INFRASTRUCTURE | L15/0371 | 0 (Under Application) |
| LAKE COWAN | E15/0986 | 100 |
| LONDONDERRY | P15/5963 | 100 |
| LONDONDERRY | P15/5964 | 100 |
| LONDONDERRY | P15/5965 | 100 |
| LONDONDERRY | P15/5966 | 100 |
| LONDONDERRY | P15/5967 | 100 |
| LONDONDERRY | P15/5968 | 100 |
| LONDONDERRY | P15/5969 | 100 |
| LONDONDERRY | P15/5970 | 100 |
| LONDONDERRY | P15/5971 | 100 |
| LONDONDERRY | P15/5972 | 100 |
| LONDONDERRY | P15/6118 | 100 |
| LONDONDERRY | P15/6119 | 100 |
| LONDONDERRY | P15/6120 | 100 |
| LONDONDERRY | P15/6121 | 100 |
| LONDONDERRY | P15/6122 | 100 |
| LONDONDERRY | P15/6123 | 100 |
| LONDONDERRY | P15/6176 | 0 (Under Application) |
| LONDONDERRY | P15/6177 | 0 (Under Application) |
| LONDONDERRY | P15/6178 | 0 (Under Application) |
| LORD BOB | M15/0385 | 100 |
| LORD BOB | M15/1789 | 100 |
| LORD BOB | P15/5712 | 100 |
| LORD BOB | P15/5731 | 100 |
| LORD BOB | P15/5733 | 100 |
| LORD BOB | P15/5735 | 100 |
| LORD BOB | P15/5939 | 0 (Under Application) |
| LORD BOB | P15/6102 | 0 (Under Application) |
| NEPEAN | M15/0709 | 100 |
| NEPEAN | M15/1809 | 100 |
| NEPEAN | P15/5574 | 100 |
| NEPEAN | P15/5575 | 100 |
| NEPEAN | P15/5576 | 100 |
| NEPEAN | P15/5625 | 100 |
| NEPEAN | P15/5626 | 100 |
| NEPEAN | P15/5629 | 100 |
| NEPEAN | P15/5738 | 100 |
| NEPEAN | P15/5739 | 100 |
| NEPEAN | P15/5740 | 100 |
| NEPEAN | P15/5741 | 100 |
| NEPEAN | P15/5742 | 100 |
| NEPEAN | P15/5743 | 100 |
| NEPEAN | P15/5749 | 100 |
| NEPEAN | P15/5750 | 100 |

| Tenement Description | Tenement Number | Percentage Interest |
|----------------------|-----------------|-----------------------|
| NORRIS | M15/0384 | 100 |
| NORRIS | M15/0391 | 100 |
| NORRIS | M15/0515 | 100 |
| NORRIS | M15/0761 | 100 |
| NORRIS | M15/0791 | 100 |
| NORRIS | M15/0871 | 100 |
| NORRIS | M15/1153 | 100 |
| NORRIS | M15/1422 | 100 |
| NORRIS | M15/1793 | 100 |
| NORRIS | P15/5527 | 100 |
| NORRIS | P15/5729 | 100 |
| NORRIS | P15/5730 | 100 |
| NORRIS | P15/5732 | 100 |
| NORRIS | P15/5734 | 100 |
| NORRIS | P15/5736 | 100 |
| NORRIS | P15/5756 | 100 |
| NORRIS | P15/5807 | 100 |
| NORRIS | P15/6002 | 100 |
| NORRIS | P15/6033 | 100 |
| THREE MILE HILL | M15/0150 | 100 |
| THREE MILE HILL | M15/0154 | 100 |
| THREE MILE HILL | M15/0636 | 100 |
| THREE MILE HILL | M15/0645 | 100 |
| THREE MILE HILL | M15/0781 | 100 |
| THREE MILE HILL | M15/0827 | 100 |
| THREE MILE HILL | M15/1341 | 100 |
| THREE MILE HILL | M15/1357 | 100 |
| THREE MILE HILL | M15/1358 | 100 |
| THREE MILE HILL | M15/1359 | 100 |
| THREE MILE HILL | M15/1432 | 100 |
| THREE MILE HILL | M15/1434 | 100 |
| THREE MILE HILL | M15/1836 | 100 |
| TINDALS | M15/0023 | 100 |
| TINDALS | M15/0237 | 100 |
| TINDALS | M15/0410 | 100 |
| TINDALS | M15/0411 | 100 |
| TINDALS | M15/0412 | 100 |
| TINDALS | M15/0646 | 100 |
| TINDALS | M15/0660 | 100 |
| TINDALS | M15/0675 | 100 |
| TINDALS | M15/0958 | 100 |
| TINDALS | M15/0966 | 100 |
| TINDALS | M15/1114 | 100 |
| TINDALS | M15/1262 | 100 |
| TINDALS | M15/1293 | 100 |
| TINDALS | M15/1294 | 100 |
| TINDALS | M15/1461 | 100 |
| TINDALS | P15/5946 | 100 |
| TINDALS | P15/5949 | 100 |
| TINDALS | P15/5987 | 100 |
| TINDALS | P15/6006 | 100 |
| TINDALS | P15/6251 | 0 (Under Application) |
| TINDALS | P15/6252 | 0 (Under Application) |
| TINDALS | P15/6253 | 0 (Under Application) |
| TINDALS | P15/6257 | 0 (Under Application) |
| TINDALS | P15/6332 | 0 (Under Application) |
| TINDALS | P15/6333 | 0 (Under Application) |

Laverton Gold Project

| Tenement Description | Tenement Number | Percentage Interest |
|--------------------------|-----------------|---------------------|
| ADMIRAL HILL - BARNICOAT | E38/1864 | 100 |
| ADMIRAL HILL - BARNICOAT | E38/2143 | 100 |
| ADMIRAL HILL - BARNICOAT | E38/3232 | 100 |
| ADMIRAL HILL - BARNICOAT | E38/3238 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/0264 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/0318 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/0376 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/0377 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/0387 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/0401 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/0507 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/1032 | 100 |
| ADMIRAL HILL - BARNICOAT | M38/1042 | 100 |
| BURTVILLE | E38/1642 | 100 |
| BURTVILLE | E38/2032 | 100 |
| BURTVILLE | E38/3050 | 100 |
| BURTVILLE | E38/3051 | 100 |
| BURTVILLE | E38/3088 | 100 |
| BURTVILLE | E38/3217 | 100 |
| BURTVILLE | M38/0008 | 100 |
| BURTVILLE | M38/0073 | 91 |
| BURTVILLE | M38/0089 | 91 |
| BURTVILLE | M38/0261 | 100 |
| BURTVILLE | M38/1281 | 100 |
| CENTRAL LAVERTON | M38/0143 | 100 |
| CENTRAL LAVERTON | M38/0236 | 100 |
| CENTRAL LAVERTON | M38/0270 | 100 |
| CENTRAL LAVERTON | M38/0342 | 100 |
| CENTRAL LAVERTON | M38/0345 | 100 |
| CENTRAL LAVERTON | M38/0363 | 100 |
| CENTRAL LAVERTON | M38/0364 | 100 |
| CENTRAL LAVERTON | M38/1187 | 100 |
| CENTRAL LAVERTON | P38/4163 | 100 |
| CHATTERBOX | M38/0049 | 100 |
| CHATTERBOX | M38/0101 | 100 |
| CHATTERBOX | M38/0535 | 100 |
| CHATTERBOX | M38/0693 | 100 |
| INFRASTRUCTURE | G38/0020 | 100 |
| INFRASTRUCTURE | G38/0024 | 100 |
| INFRASTRUCTURE | G38/0025 | 100 |
| INFRASTRUCTURE | G38/0033 | 100 |
| INFRASTRUCTURE | L38/0034 | 100 |
| INFRASTRUCTURE | L38/0052 | 100 |
| INFRASTRUCTURE | L38/0053 | 100 |
| INFRASTRUCTURE | L38/0054 | 100 |
| INFRASTRUCTURE | L38/0055 | 100 |
| INFRASTRUCTURE | L38/0056 | 100 |
| INFRASTRUCTURE | L38/0057 | 100 |
| INFRASTRUCTURE | L38/0063 | 100 |
| INFRASTRUCTURE | L38/0075 | 100 |
| INFRASTRUCTURE | L38/0076 | 100 |
| INFRASTRUCTURE | L38/0078 | 100 |
| INFRASTRUCTURE | L38/0092 | 100 |
| INFRASTRUCTURE | L38/0101 | 100 |
| INFRASTRUCTURE | L38/0108 | 100 |
| INFRASTRUCTURE | L38/0120 | 100 |
| INFRASTRUCTURE | L38/0152 | 100 |

| Tenement Description | Tenement Number | Percentage Interest |
|--------------------------|-----------------|---------------------|
| INFRASTRUCTURE | L38/0153 | 100 |
| INFRASTRUCTURE | L38/0160 | 100 |
| INFRASTRUCTURE | L38/0163 | 100 |
| INFRASTRUCTURE | L38/0164 | 100 |
| INFRASTRUCTURE | L38/0165 | 100 |
| INFRASTRUCTURE | L38/0166 | 100 |
| INFRASTRUCTURE | L38/0173 | 100 |
| INFRASTRUCTURE | L38/0177 | 100 |
| INFRASTRUCTURE | L38/0179 | 100 |
| INFRASTRUCTURE | L38/0183 | 100 |
| INFRASTRUCTURE | L38/0231 | 100 |
| INFRASTRUCTURE | L39/0124 | 100 |
| INFRASTRUCTURE | L39/0214 | 100 |
| JASPER HILLS | M39/0138 | 100 |
| JASPER HILLS | M39/0139 | 100 |
| JASPER HILLS | M39/0185 | 100 |
| JASPER HILLS | M39/0262 | 100 |
| LAKE CAREY | E38/2872 | 100 |
| LAKE CAREY | E38/2873 | 100 |
| LAKE CAREY | P38/4099 | 100 |
| LAKE CAREY | P38/4100 | 100 |
| LAKE CAREY | P38/4102 | 100 |
| LANCEFIELD | E38/1861 | 100 |
| LANCEFIELD | E38/3186 | 100 |
| LANCEFIELD | M38/0037 | 100 |
| LANCEFIELD | M38/0038 | 100 |
| LANCEFIELD | M38/0159 | 100 |
| LANCEFIELD | M38/0547 | 100 |
| LANCEFIELD | M38/1272 | 100 |
| LANCEFIELD | P38/4347 | 100 |
| LANCEFIELD | P38/4348 | 100 |
| LANCEFIELD | P38/4349 | 100 |
| PRENDERGAST | E38/1725 | 100 |
| PRENDERGAST | E38/1869 | 100 |
| PRENDERGAST | E38/2862 | 100 |
| PRENDERGAST | P38/4091 | 100 |
| MURRIN MURRIN/GLENMURRIN | M38/0425 | Au Fe |
| MURRIN MURRIN/GLENMURRIN | M38/0505 | Au Fe |

For further information please contact:

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About Focus Minerals Limited (ASX: FML)

Focus is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its Laverton Gold Project, in Western Australia's north-eastern Goldfields. The Laverton project covers 507km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm the extent of gold mineralisation at deposits Beasley Creek and Lancefield Thrust and advance the Sickie, Ida-H and Karridale-Burtville prospects and targets.

Focus also owns the non-core Coolgardie Gold Project, also in the Goldfields, which includes a 1.2Mtpa processing plant at Three Mile Hill. The plant is on care and maintenance

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Alex Aaltonen MAUSIMM. Mr Aaltonen is employed by Focus Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Aaltonen consents to the inclusion in this announcement of the matters based on the information compiled by him in the form and context in which it appears.

Forward Looking Statements

This release contains certain "forward looking statements". Forward-looking statements can be identified by the use of 'forward-looking' terminology, including, without limitation, the terms 'believes', 'estimates', 'anticipates', 'expects', 'predicts', 'intends', 'plans', 'propose', 'goals', 'targets', 'aims', 'outlook', 'guidance', 'forecasts', 'may', 'will', 'would', 'could' or 'should' or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future, assumptions which may or may not prove correct, and may be beyond Focus' ability to control or predict which may cause the actual results or performance of Focus to be materially different from the results or performance expressed or implied by such forward-looking statements. Forward-looking statements are based on assumptions and contingencies and are not guarantees or predictions of future performance. No representation is made that any of these statements or forecasts will come to pass or that any forecast result will be achieved. Similarly, no representation is given that the assumptions upon which forward-looking statements may be based are reasonable. Forward-looking statements speak only as at the date of this document and Focus disclaims any obligations or undertakings to release any update of, or revisions to, any forward-looking statements in this document.

END OF QUARTERLY ACTIVITY STATEMENT