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30 April 2019

Company Announcements Officer
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Quarterly Report for the Period Ended 31 March 2019

Nex Metals Explorations Ltd (Nex or the Company) provides the following update on recent Company activities.

Exploration activities continued during the quarter on both Kookynie and Yundamindra tenements.

During the quarter the Company had discussions and site visits with a number of parties with respect to both short term funding and funding of the proposed processing Mill and potential Farm-in agreement, discussions are continuing. One is subject to ASX approval and the Company will update the market at the appropriate time.

The Company has funds due from outstanding debtors at end of Quarter of \$375,616.

The Company received additional funding subsequent to the end of the Quarter to meet ongoing expenditure for the next quarter.

The applications for forfeiture lodged by MCA Nominees Pty Ltd over the Yundamindra tenements returned to the Wardens Court again during the Quarter on 27 March 2019 for a half day hearing with respect to request for particulars, the Warden has reserved his decision. As previously advise the Company sees no merit in the claim and will defend in the usual course.

Responsibility Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Rob L'Heureux, who is a Member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta (Canada). Mr. L'Heureux M.Sc., P.Geol., who is a full-time employee of APEX Geoscience Australia Pty Ltd., has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. L'Heureux consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.



Nex Metals Explorations Ltd
Consolidated Tenement Schedule as at 31 March 2019

Lease	Nex Area	Locality	Status	Holder	Area Ha
YUNDAMINDERA					
L39/34	Yundamindera	Yundamindera	Live	Nex Metals Explorations	1.00
L39/52	Yundamindera	Yundamindera	Live	Nex Metals Explorations	1
L39/258	Yundamindera	Bore	Live	Nex Metals Explorations	3.18
M39/84	Yundamindera	Yundamindera	Live	Nex Metals Explorations	378
M39/274	Yundamindera	Yundamindera	Live	Nex Metals Explorations	230
M39/406	Yundamindera	Yundamindera	Live	Nex Metals Explorations	124
M39/407	Yundamindera	Yundamindera	Live	Nex Metals Explorations	896
M39/408	Yundamindera	Yundamindera	Live	Nex Metals Explorations	785
M39/409	Yundamindera	Yundamindera	Live	Nex Metals Explorations	966
M39/410	Yundamindera	Yundamindera	Live	Nex Metals Explorations	978
M39/839	Yundamindera	Yundamindera	Live	Nex Metals Explorations	7.3
M39/840	Yundamindera	Yundamindera	Live	Nex Metals Explorations	9.7
KOOKYNIE					
E40/332	Kookynie	Kookynie	Live	Nex Metals Explorations	600
E40/333	Kookynie	Butterfly South	Live	Nex Metals Explorations	600
G40/3	Kookynie Central	Kookynie	Live	Nex Metals Explorations	7.239
L40/9	Kookynie Central	Kookynie	Live	Nex Metals Explorations	1.00
M40/22	Niagra	Lubra Queen	Live	Nex Metals Explorations	121.7
M40/27	Kookynie Central	Champion	Live	Nex Metals Explorations	85.475
M40/61	Kookynie Central	Kookynie	Live	Nex Metals Explorations	832.7
M40/77	Niagra	Mc Tavish Hill	Live	Nex Metals Explorations	119.2

+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Nex Metals Explorations Ltd

ABN

63124706449

Quarter ended ("current quarter")

31 March 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	270
1.2 Payments for		
(a) exploration & evaluation	(120)	(228)
(b) development	-	-
(c) production	-	-
(d) staff costs	(60)	(230)
(e) administration and corporate costs	(61)	(103)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds		
1.8 Other (provide details if material)	(3)	(20)
1.9 Net cash from / (used in) operating activities	(244)	(311)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Loan from Other Entities)	282	329
2.6	Net cash from / (used in) investing activities	282	329

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Refundable R&D Tax Offset)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	37	57
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(244)	(311)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	282	329
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	75	75

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	75	37
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	75	37

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
0
0

NIL directors fees and salaries paid during the quarter

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
0
0

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available

Add notes as necessary for an understanding of the position

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

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9. Estimated cash outflows for next quarter**\$A'000**

9.1 Exploration and evaluation

9.2 Development

9.3 Production

9.4 Staff costs

9.5 Administration and corporate costs

9.6 Other (provide details if material)

9.7 Total estimated cash outflows

-

-

-

50

10

-

60

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



(Company secretary)

Date: 30/04/2019

Print name: KENNETH ALLEN

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.