



# Saracen Mineral Holdings Limited

ACN: 009 215 347

## Saracen appoints John Richards as an Independent Non-Executive Director

Saracen Mineral Holdings Limited (ASX: SAR) is pleased to announce the appointment of experienced mining executive John Richards to the Board as an independent Non-Executive Director, effective 1st May 2019.

Sydney-based Mr Richards is an economist with more than 35 years' experience in the resources industry. During this time he has held strategy and business development positions in mining companies, and has worked in investment banks and private equity groups. He has been involved in a wide range of mining M&A transactions in multiple jurisdictions.

Mr Richards' previous positions include head of strategy and business development at Normandy Mining, Head of Mining and Metals Advisory (Australia) at Standard Bank, Managing Director at Buka Minerals Ltd and Operating Partner at GNRI.

Saracen Chairman Tony Kiernan said Mr Richards' skills and experience will be extremely valuable as the Company seeks to capitalise on its strong balance sheet and organic growth profile.

*"John has a deep understanding of the global gold industry and the value creation process in our industry,"* Mr Kiernan said. *"His appointment further strengthens the commercial and corporate development experience on Saracen's Board."*

Mr Richards will chair Saracen's Audit Committee and join Saracen's Remuneration and Nomination Committee.

**Tony Kiernan**  
**Chairman**

### Corporate Structure:

Ordinary shares on issue:	820.3m
Unvested employee performance rights:	17.3m
Market Capitalisation:	A\$2.4b (share price A\$2.75)
Cash, bullion and investments (31 March):	A\$153.3m
Debt:	Nil
Substantial Shareholders:	Van Eck Global 12.1% BlackRock Group 8.2% Vinva 5.8%

For further information please contact:

#### Investors:

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