



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

1 May 2019

PLACEMENT

Inca Minerals Limited (**Inca** or **Company**) has entered into binding arrangements to raise \$289,500 (before raising costs) via:

- (a) The placement of 45,900,000 fully paid ordinary shares, each with a free attaching option, at an issue price of 0.5 cents per share to existing shareholders (**Placement 1**); and
- (b) The placement of 14,925,000 fully paid ordinary shares, at an issue price of 0.4 cents per share, to Acuity Capital Investment Management Pty Ltd, one of the Company's top 20 shareholders, (**Placement 2**).

Funds raised from both Placement 1 and Placement 2 will be used in relation to ongoing exploration, evaluation and development of the Company's projects and/or as additional working capital, as warranted.

Subject to receipt of all application monies Placement 1 and Placement 2 will be completed using Inca's ASX 7.1 (15%) capacity.

The Company thanks existing shareholders for their continued support and expects to lodge the requisite Appendix 3B and provide further information pursuant to ASX Listing Rule 3.10.5 and Section 708A(5)(e) of the Corporations Act following receipt of all application monies.

Justin Walawski
Company Secretary