

1 May 2019

Yojee Corporate Update

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), wishes to advise of changes to its Board of Directors, effective immediately. The Company is pleased to announce that Mr Gary Flowers has been appointed as Non-Executive Director of the Company. Mr Flowers has over 25 years strategy and leadership experience across iconic organisations and has been actively involved in building brands and businesses.

With a double degree and Harvard educated, Mr Flowers started his career as a lawyer and was soon promoted to the National Managing Partner of Sparke Helmore. During his tenure, he grew the firm by over 600%, taking it from being an NSW based firm to having a national profile and claiming a top 10 ranking in Australia. Following an international search for a new Managing Director, Mr Flowers joined the Australian Rugby Union in 2004, leading significant structural reform and capturing record sponsorships in just three years. In 2006, he accepted a dual role as Chief Executive Officer for SANZAR. Mr Flowers joined Mirvac Group (ASX: MGR) in 2008 as Chief Operating Officer. As an integral part of the Leadership Team, he was instrumental in turning around the Mirvac Group and securing its survival during the GFC.

Mr Flowers has extensive listed company experience and is widely recognised for transforming organisations where culture is valued as a sustainable advantage; engaging staff, stakeholders and the public. Mr Flowers has been integral in establishing brands on a global stage across Australia, New Zealand, Asia, Europe, Middle East and the USA, primarily across three distinctive industry sectors, Professional Services, Sports & Media, and Property. Mr Flowers currently serves in the capacity of Chairman for Mainbrace Constructions Pty Ltd, DataDot Ltd, NSW Institute of Sport and EMM Consulting.

In respect to the appointment, Gary Flowers commented, *"I am excited by the scalable potential of Yojee's innovative technology platform and to join the company at this stage of its commercialisation. I look forward to working with the Yojee Team."*

In addition to Mr Flowers remuneration as a director, the Company will seek to issue the following 3,000,000 unlisted options in the capital of the Company as set out below (**Options**), subject to Mr Flowers continuing to be a director of the Company at time of vesting and shareholder and regulatory approvals:

- Options vest in two equal instalments after completion of 12 and 24 months of services;
- A\$0.10 and A\$0.15 respective exercise price for each tranche (each option exercisable to redeem one ordinary share in YOJEE); and
- Options will have a maturity of 36 months from the date of issue.

Having supported the Company over the past 18 months as it progressed its corporate strategy, and with an experienced Advisory Board now in place, Mr Jason Marinko, has tendered his resignation from the Board to pursue other commercial interests. In response, Yojee Chairman, Ray Lee, said, *"With the recent additions to the Board and Advisory Board, the Company is now well structured for its next phase of growth. We would like to thank Jason for his valuable contribution during his tenure with the Company and we wish him well with his future endeavours."*

A decorative graphic in the top right corner consisting of several overlapping, semi-transparent, colorful geometric shapes in shades of yellow, green, and pink.

ASX: YOJ

For Investor Enquiries, please contact:

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About Yojee Limited (ASX: YOJ), a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.

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