

Share Purchase Plan Closing Date Reminder

Stavely Minerals Limited ('Stavely Minerals', ASX Code: **SVY**) advises that the Company's offer of shares under its Share Purchase Plan (**SPP**) is due to close on **Friday 3 May at 5.00pm** (WST).

Stavely Minerals takes this opportunity to remind eligible shareholders who wish to participate in the Share Purchase Plan and who have not already done so to submit their applications by the closing time of the Offer.

The Company's Directors, who are able to take up shares under the SPP, have taken their full entitlement of \$15,000 each.

Please contact the Company Secretary, Amanda Sparks, on (08) 9287 7630 or by email to info@stavely.com.au if you have any queries in relation to the Offer or how to accept it or if you require a replacement application form.

<u>Junior Mineral Exploration Incentive – Credits for those Participating in the Share</u> <u>Purchase Plan</u>

Stavely was successful in its application to participate in the Junior Mineral Exploration Incentive Scheme (JMEI) for the 2019 year and as a result will allocate up to \$1,576,603 in exploration tax credits to Australian resident shareholders participating in the Share Purchase Plan (and to those who have participated in placements and other capital raisings during the year). Existing shareholders who do not participate in the Share Purchase Plan or other placements will not be eligible for the distribution of 2019 JMEI tax credits. The precise amount of credit per share will be determined after 30 June 2019 and will be determined based on amounts raised during the year to 30 June 2019, together with the amount of eligible exploration spent for the year, and the tax result for Stavely.

SPP Timetable

Event	Date
Closing Date of the Offer (5.00pm) (WST)	3 May 2019
Issue of Shares under Plan and Dispatch of Holding Statements	10 May 2019
New Shares commence trading on ASX	10 May 2019

Chris Cairns

Managing Director

For Further Information, please contact:

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