

ASX RELEASE

1 May 2019

GUIDANCE

The Board of Lycopodium considers it appropriate at this time to provide guidance on the Company's forecast full year financial result. We have previously communicated that project delays are a feature of the markets in which we operate. These delays have and will impact the full year financial result which is now forecast to be a net profit after tax of \$16.3M on revenues of \$169M.

Lycopodium retains a healthy pipeline of committed and highly prospective projects and looks forward to a high level of activity across FY20. We will continue to focus on the successful execution of committed work and to identify new opportunities to further strengthen the project pipeline moving forward.

As always we will endeavour to keep you apprised on material matters related to the Company's activities or markets in which we operate as information becomes available.

For further information:

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