

EXPIRY OF SECURITIES

Date: 1 May 2019

ASX Code: WEL

Directors

John Kopcheff
Non-Executive Chairman

Neville Henry
Managing Director

Peter Allchurch
Non-Executive Director

Larry Liu
Non-Executive Director

Lloyd Flint
Company Secretary

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Winchester Energy Limited (the Company or Winchester) wishes to advise that that the following unlisted securities expired on 30 April 2019:

ASX Code	Description	Expiring	Exercise price	Quantity
WELAC	Unlisted options	30 April 2019	\$0.25 per share	30,000,000
WELAD	Unlisted Convertible Notes A	30 April 2019	N/A	485
WELAE	Unlisted Convertible Notes B	30 April 2019	N/A	970
WELAF	Unlisted Convertible Notes C	30 April 2019	N/A	1,455
WELAI	Unlisted Convertible Notes A	30 April 2019	N/A	9,515
WELAJ	Unlisted Convertible Notes B	30 April 2019	N/A	19,030
WELAK	Unlisted Convertible Notes C	30 April 2019	N/A	28,545

No notices to exercise options were received from Option holders prior to expiry.

The respective "Class A, B and C milestones" in relation to the Unlisted Convertible Notes have not been achieved. The Company will proceed to repay the unsecured debt totalling AUD\$6,000 to the Noteholders.

Lloyd Flint
Company Secretary
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