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ASX RELEASE

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Research and Development Tax Refund Received

Orcoda Limited (ASX: ODA) ('Orcoda' or 'the Company'), the logistics optimisation company working in the resources, healthcare, and transport sectors, is pleased to announce that two of the Company subsidiaries have received in total, R&D tax refunds amounting to \$439,972. The incentive recognises the innovative R&D activities undertaken by the Company during the financial year ending 30 June 2018.

Orcoda is highly supportive of the Australian Government's R&D tax incentive program which encourages companies to engage in R&D innovation that has the potential to generate economic benefit for Australia.

Commenting on the refund, Orcoda Managing Director Geoffrey Jamieson said: "The R&D tax incentive plays a pivotal role in supporting innovation in our three divisions of Healthcare Logistics, Transport Logistics and Resource Logistics, particularly for our people transport healthcare logistics business and our resource logistics projects supporting our innovation for shutdowns. The refund enables Orcoda to continue to improve and innovate its software and solutions and to continue to grow its revenue base in the three sectors"

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ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time. www.orcoda.com