

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Zip Co Ltd (Z1P)ACN/ARSN 139 546 428**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

30/04/2019

The previous notice was given to the company on

26/03/2019

The previous notice was dated

22/03/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	26,721,240	7.79%	21,877,963	6.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	10,262,197 ORDINARY	10,262,197
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	2,227,717 ORDINARY	2,227,717
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	2,690,031 ORDINARY	2,690,031
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	6,698,018 ORDINARY	6,698,018

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Kenny Ho capacity Company Secretary

sign here  date 2/05/2019

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
5/04/2019	Regal Funds Management	Sell	2285326.08	1160064	Ordinary	1160064
5/04/2019	Regal Funds Management	Sell	802245.07	407231	Ordinary	407231
17/04/2019	Regal Funds Management	Sell	16696.78	6994	Ordinary	6994
18/04/2019	Regal Funds Management	Buy	2279.70	1490	Ordinary	1490
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18/04/2019	Regal Funds Management	Buy	2279.70	1490	Ordinary	1490
18/04/2019	Regal Funds Management	Buy	2279.70	1490	Ordinary	1490
18/04/2019	Regal Funds Management	Buy	1063.35	695	Ordinary	695
18/04/2019	Regal Funds Management	Buy	1216.35	795	Ordinary	795
18/04/2019	Regal Funds Management	Buy	1367.82	894	Ordinary	894
18/04/2019	Regal Funds Management	Buy	2279.70	1490	Ordinary	1490
18/04/2019	Regal Funds Management	Buy	2279.70	1490	Ordinary	1490
18/04/2019	Regal Funds Management	Buy	2279.70	1490	Ordinary	1490
26/04/2019	Regal Funds Management	Sell	86576.00	35000	Ordinary	35000
29/04/2019	Regal Funds Management	Sell	1164053.00	430000	Ordinary	430000
30/04/2019	Regal Funds Management	Sell	6170000.00	2000000	Ordinary	2000000
30/04/2019	Regal Funds Management	Sell	977334.17	316802	Ordinary	316802
30/04/2019	Regal Funds Management	Sell	1542500.00	500000	Ordinary	500000